

**Supplementary Financial Information**  
**Year ended December 31, 2013**  
(Unaudited)



**Comox Valley Regional District  
Supplementary Financial Information  
December 31, 2013**

<b>Statement #</b>	<b>REVENUE FUNDS</b>
1	Summary Statement of Surplus
<b>General Revenue Fund</b>	
2	Statement of Financial Position
3	Summary Statement of Revenue and Expenditures
4 - 10	Statements of Revenue and Expenditure by Function
<b>Water Revenue Fund</b>	
11	Statement of Financial Position
12	Statement of Revenue and Expenditures
<b>Sewer Revenue Fund</b>	
13	Statement of Financial Position
14	Statement of Revenue and Expenditures
<b>CAPITAL FUND</b>	
15	Statement of Financial Position
16	Statement of Equity in Tangible Capital Assets
17	Statement of Change in Capital Fund Financial Equity
<b>RESERVE FUND</b>	
18	Statement of Financial Position
19	Statement of Changes in Fund Balance - General Reserve Funds
20	Statement of Changes in Fund Balance - Water Reserve Funds
21	Statement of Changes in Fund Balance - Sewer Reserve Funds

**Comox Valley Regional District**  
**Revenue Funds**  
**Summary Statement of Surplus**  
**Year ended December 31, 2013**  
(Unaudited)

	2013	2012		2013	2012
<b>GENERAL FUND</b>					
<b>General Government Services</b>			<b>Public Health &amp; Welfare Services</b>		
Administration	\$ 608,332	\$ 517,782	Cemetery	\$ -	\$ 23,912
Feasibility Studies-Regional	28,793	51,682	Emergency Shelter/Land Acquisition	10,683	37,169
Feasibility Studies-Electoral	83,314	137,850	<b>Environmental Development Services</b>		
Grants in Aid			Planning	384,479	362,012
Electoral Area A	160	1,242	Regional Growth Strategy	71,372	65,693
Electoral Area B	1,820	835	House Numbering -Area A	3	6
Electoral Area C	5,382	308	House Numbering -Area B	13	13
Electoral Area Denman	3,324	541	House Numbering -Area C	3	3
Electoral Area Hornby	5,291	1,773	Economic Development		
<b>Protective Services</b>			Comox Valley	32,722	19,194
Fire Protection			Hornby Denman	-	95,297
Bates/Huband	6,619	2,121	Denman Island	10,992	-
Tsolum/Farnham	-	-	Hornby Island	1,363	-
Black Creek/Oyster Bay	295	1,825	<b>Recreation and Cultural Services</b>		
Rural Cumberland	8,748	5,272	CV Recreation Complexes	268,840	352,843
Denman Island	-	22,787	CV Exhibition Grounds	-	116,975
Hornby Island	100	55,509	Recreation Grant	76,814	26,503
Fanny Bay	3,777	17,860	CV Track and Fields	36,951	31,207
Building Inspection	125,841	117,681	Denman Island Recreation	6,137	5,900
Comox Valley Animal Control	15,196	(979)	Hornby Island Recreation	1,512	1,871
Weed Control	-	152	Hornby Denman Contribution	25	31
Noise Control	11,204	7,167	Community Parks Area ABC	204,832	184,040
Unightly Premises	7,403	5,164	Community Parks Hornby Denman	22,433	15,488
Fireworks Regulations	1,578	2,299	Community Halls		
Victims Assistance	-	-	Black Creek	-	720
Community Justice	1,808	2,189	Denman Island	345	339
Comox Valley Search & Rescue	568	2,769	Hornby Island	313	50,268
Comox Valley Emergency	36,095	50,587	Hornby Comfort Stations	-	-
911 Emergency Answering	36,460	28,041	Comfort Station Service	7,838	7,739
<b>Transportation Services</b>			Van. Island Regional Library	-	-
Streetlighting			Heritage Conservation		
Arden	-	-	Electoral Area A	3,006	143
Comox Road	145	110	Electoral Area B	9,670	4,874
Denman Island	108	71	Electoral Area C	22,092	12,457
Fern Road	79	66	<b>TOTAL GENERAL FUND</b>	<b>\$ 2,766,925</b>	<b>\$ 3,526,444</b>
Forest Grove	2,030	1,663	<b>WATER FUND</b>		
Gibson/Cotton Road	-	-	CV Water Supply System	\$ 823,835	\$ 355,120
Hastings Road	88	66	Arden	42,112	625
Little River	977	1,368	Black Creek/Oyster Bay	74,790	146,565
McLary Road	100	93	Comox Valley	81,216	61,253
Royston	1,214	1,627	Denman Island	7	-
Webb/Bood Road	41	20	England Road	1,630	3,506
Airport Contribution	3,690	25,723	Greaves Crescent	3,238	3,474
Comox Valley Transit	411,638	431,102	Marsden/Camco	8,638	6,467
Courtenay Flats Drainage	259	381	Royston	59,816	121,335
<b>Environmental Health Services</b>			<b>TOTAL WATER FUND</b>	<b>\$ 1,095,282</b>	<b>\$ 698,345</b>
Solid Waste Management	-	455,522	<b>SEWER FUND</b>		
Liquid Waste Mgt Plan	124,076	111,095	Jackson Drive	\$ 1,349	\$ 763
Pesticide Awareness	23,406	18,377	Regional Sewer	1,451,387	907,464
Refuse Collection/Disposal			<b>TOTAL SEWER FUND</b>	<b>\$ 1,452,736</b>	<b>\$ 908,227</b>
Denman Island	1,998	750			
Hornby Island	23,997	27,491			
Royston	8,534	3,765			

**Comox Valley Regional District**  
**General Revenue Fund**  
**Statement of Financial Position**  
**As at December 31, 2013**  
(Unaudited)

	<u>2013</u>	<u>2012</u>
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 7,542,501	\$ 9,983,665
Receivables	2,927,005	2,526,816
Due from Own Funds	4,972,981	4,265,280
Inventory for resale	-	6,405
Debenture Debt Receivable	2,920,740	3,175,419
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,811,163	1,851,134
Regional District	1,070,175	1,073,516
<b>Total Financial Assets</b>	<u>21,244,565</u>	<u>22,882,235</u>
<b>Liabilities</b>		
Accounts Payable	5,676,840	4,795,529
Accrued Interest Payable	57,529	50,878
Prepaid Revenue	146,838	644,853
Due to Own Funds	4,467,418	5,801,822
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,811,163	1,851,134
Regional District	1,070,175	1,073,516
Long-term Debenture Debt	2,920,740	3,175,419
<b>Total Liabilities</b>	<u>16,150,703</u>	<u>17,393,151</u>
<b>Net Financial Assets</b>	<u>5,093,862</u>	<u>5,489,084</u>
<b>Non-Financial Assets</b>		
Inventory of supplies	56,186	72,240
Prepaid expenses	132,369	113,465
<b>Total Non-Financial Assets</b>	<u>188,555</u>	<u>185,705</u>
<b>Accumulated Surplus, General Revenue Fund</b>	<u>\$ 5,282,417</u>	<u>\$ 5,674,789</u>

**Comox Valley Regional District**  
**General Revenue Fund**  
**Summary Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

	General Government Statement 4	Protection Statement 5	Transportation Statement 6	Environmental Health Statement 7	Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	2013 Actual	2013 Budget	2012 Actual
<b>Revenue</b>										
Parcel taxes	\$ -	\$ -	\$ 7,329	\$ -	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	75,034	30,285	56,693	5,659	4,289	45,044	170,051	387,055	184,524	382,964
Grants	304,384	16,250	-	28,415	100,000	72,868	16,798	538,715	2,672,253	488,346
Tax Requisition	1,748,189	2,982,021	1,818,230	665,264	91,837	2,628,818	7,377,521	17,311,880	17,312,191	16,267,322
Sales of Services	8,106	73,403	580,928	119,092	-	62,666	1,829,840	2,674,035	2,561,703	2,736,726
Other	2,324,866	238,647	62,014	6,069,015	31	107,552	90,427	8,892,552	9,186,735	8,662,826
Transfers from capital fund	-	7,500	-	-	10	-	-	7,510	-	-
	<u>4,460,579</u>	<u>3,348,106</u>	<u>2,525,194</u>	<u>6,887,445</u>	<u>196,167</u>	<u>2,916,948</u>	<u>9,484,637</u>	<u>29,819,076</u>	<u>31,924,735</u>	<u>28,545,513</u>
<b>Expenditures</b>										
General government services	3,937,451	122,106	61,106	263,430	2,034	243,143	494,389	5,123,659	8,437,214	4,678,235
Protective services	-	2,716,533	-	-	-	-	-	2,716,533	2,970,212	2,627,464
Transportation services	-	-	2,050,243	-	-	-	-	2,050,243	2,379,646	2,036,625
Environmental health services	-	-	-	7,118,582	-	-	-	7,118,582	10,786,720	6,596,104
Public health services	-	-	-	-	203,962	-	-	203,962	185,024	62,527
Environmental development services	-	-	-	-	-	2,552,022	-	2,552,022	3,209,776	2,494,327
Recreation and cultural services	-	-	-	-	-	-	7,738,598	7,738,598	8,121,703	6,977,329
Transfers to general capital fund	14,891	110,681	-	6,237	-	11,217	109,267	252,293	397,819	1,018,450
Transfers to other functions	-	-	1,000	15,000	-	-	25,000	41,000	41,000	36,358
	<u>3,952,342</u>	<u>2,949,320</u>	<u>2,112,349</u>	<u>7,403,249</u>	<u>205,996</u>	<u>2,806,382</u>	<u>8,367,254</u>	<u>27,796,892</u>	<u>36,529,114</u>	<u>26,527,419</u>
<b>Operating Surplus</b>	<u>508,237</u>	<u>398,786</u>	<u>412,845</u>	<u>(515,804)</u>	<u>(9,829)</u>	<u>110,566</u>	<u>1,117,383</u>	<u>2,022,184</u>	<u>(4,604,379)</u>	<u>2,018,094</u>
Debt transfers from member municipalities	(3,193,741)	-	-	-	-	-	-	(3,193,741)	(3,193,740)	(2,773,633)
Debt proceeds	-	-	-	-	-	-	-	-	(3,000,000)	-
Debt charges	3,193,741	140,084	324,178	-	-	-	1,233,790	4,891,793	4,898,407	4,335,248
Transfers to (from) reserve fund	57,591	346,631	131,642	(75,735)	40,569	151,837	63,967	716,502	805,188	1,311,108
Funds allocated from (to) prior year	426,243	(23,176)	(1,054)	(5,080)	-	-	(29,784)	367,149	(587,790)	(116,605)
	<u>483,834</u>	<u>463,539</u>	<u>454,766</u>	<u>(80,815)</u>	<u>40,569</u>	<u>151,837</u>	<u>1,267,973</u>	<u>2,781,703</u>	<u>(1,077,935)</u>	<u>2,756,118</u>
<b>Current year Surplus (Deficit)</b>	<u>24,403</u>	<u>(64,753)</u>	<u>(41,921)</u>	<u>(434,989)</u>	<u>(50,398)</u>	<u>(41,271)</u>	<u>(150,590)</u>	<u>(759,519)</u>	<u>(3,526,444)</u>	<u>(738,024)</u>
<b>Prior year Surplus</b>	<u>712,012</u>	<u>320,445</u>	<u>462,290</u>	<u>617,000</u>	<u>61,081</u>	<u>542,218</u>	<u>811,398</u>	<u>3,526,444</u>	<u>3,526,444</u>	<u>4,264,468</u>
<b>Ending Surplus</b>	<u>\$ 736,415</u>	<u>\$ 255,692</u>	<u>\$ 420,369</u>	<u>\$ 182,011</u>	<u>\$ 10,683</u>	<u>\$ 500,947</u>	<u>\$ 660,808</u>	<u>\$ 2,766,925</u>	<u>\$ -</u>	<u>\$ 3,526,444</u>

**Comox Valley Regional District**  
**General Revenue Fund**  
**General Government Services**  
**Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2013 Actual	2013 Budget	2012 Actual
<b>Revenue</b>								
Grants in lieu of taxes	\$ 73,605	\$ 458	\$ 74	\$ 897	\$ -	\$ 75,034	\$ 42,910	\$ 61,277
Grants	278,429	8,241	17,714	-	-	304,384	2,363,147	373,793
Tax Requisition	1,506,911	14,707	41,114	185,457	-	1,748,189	1,748,189	1,240,617
Sales of Services	8,106	-	-	-	-	8,106	5,000	12,338
Other	2,324,604	42	58	162	-	2,324,866	2,261,476	2,166,975
	4,191,655	23,448	58,960	186,516	-	4,460,579	6,420,722	3,855,000
<b>Expenditures</b>								
General government administration services	154,528	2,944	34,132	2,689	-	194,293	194,293	145,886
General government services operating expenditures	3,482,095	8,393	80,121	172,549	-	3,743,158	7,056,713	3,449,530
Transfers to general capital fund	14,891	-	-	-	-	14,891	51,000	119,583
	3,651,514	11,337	114,253	175,238	-	3,952,342	7,302,006	3,714,999
<b>Operating Surplus (Deficit)</b>	540,141	12,111	(55,293)	11,278	-	508,237	(881,284)	140,001
Debt transfers from member municipalities	-	-	-	-	(3,193,741)	(3,193,741)	(3,193,740)	(2,773,633)
Debt charges	-	-	-	-	3,193,741	3,193,741	3,193,740	2,773,633
Transfers to (from) reserve fund	57,591	-	-	-	-	57,591	57,591	92,758
Funds allocated from (to) prior year	392,000	35,000	(757)	-	-	426,243	(226,863)	-
	449,591	35,000	(757)	-	-	483,834	(169,272)	92,758
<b>Current year Surplus (Deficit)</b>	90,550	(22,889)	(54,536)	11,278	-	24,403	(712,012)	47,243
<b>Prior year Surplus</b>	517,782	51,682	137,850	4,699	-	712,012	712,012	664,769
<b>Ending Surplus</b>	\$ 608,332	\$ 28,793	\$ 83,314	\$ 15,977	\$ -	\$ 736,415	\$ -	\$ 712,012

**Comox Valley Regional District**  
**General Revenue Fund**  
**General Government Services - Grants in Aid**  
**Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

Statement 4a

	Electoral Area A	Electoral Area B	Electoral Area C	Denman Island	Hornby Island	2013 Actual	2012 Actual
<b>Revenue</b>							
Grants in lieu of taxes	\$ 26	\$ 705	\$ 157	\$ 9	\$ -	\$ 897	998
Tax Requisition	26,042	45,000	86,543	12,454	15,418	185,457	165,764
Other	28	35	70	13	16	162	185
	<u>26,096</u>	<u>45,740</u>	<u>86,770</u>	<u>12,476</u>	<u>15,434</u>	<u>186,516</u>	<u>166,947</u>
<b>Expenditures</b>							
General government administration services	386	671	1,032	300	300	2,689	2,455
General government services operating expenditures	26,792	44,084	80,664	9,393	11,616	172,549	166,743
	<u>27,178</u>	<u>44,755</u>	<u>81,696</u>	<u>9,693</u>	<u>11,916</u>	<u>175,238</u>	<u>169,198</u>
<b>Operating Surplus (Deficit)</b>	(1,082)	985	5,074	2,783	3,518	11,278	(2,251)
<b>Prior year Surplus</b>	1,242	835	308	541	1,773	4,699	6,950
<b>Ending Surplus</b>	\$ 160	\$ 1,820	\$ 5,382	\$ 3,324	\$ 5,291	\$ 15,977	4,699

**Comox Valley Regional District**  
**General Revenue Fund**  
**Protective Services**  
**Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Services	Comox Valley Community Justice	Comox Valley Search and Rescue	Comox Valley Emergency	911 Emergency Answering	2013 Actual	2013 Budget	2012 Actual
<b>Revenue</b>										
Grants in lieu of taxes	\$ 1,387	\$ 3,329	\$ 1,555	\$ 1,218	\$ 3,127	\$ 389	\$ 19,280	\$ 30,285	\$ 990	\$ 31,883
Grants	-	12,000	-	-	-	4,250	-	16,250	-	23,697
Tax Requisition	1,529,538	567,213	49,989	38,945	99,990	76,414	619,932	2,982,021	2,982,021	2,862,123
Sales of Services	10,616	-	-	-	-	62,787	-	73,403	73,387	76,133
Other	2,326	224,128	76	61	77	11,907	72	238,647	228,001	258,764
Transfers from capital	-	-	-	-	-	7,500	-	7,500	-	-
	<u>1,543,867</u>	<u>806,670</u>	<u>51,620</u>	<u>40,224</u>	<u>103,194</u>	<u>163,247</u>	<u>639,284</u>	<u>3,348,106</u>	<u>3,284,399</u>	<u>3,252,600</u>
<b>Expenditures</b>										
General government administration services	30,965	77,325	714	300	429	2,770	9,603	122,106	122,106	110,173
Protective services operating expenditures	1,027,133	679,351	70,533	40,305	104,966	172,983	621,262	2,716,533	2,970,212	2,627,464
Transfers to general capital fund	110,681	-	-	-	-	-	-	110,681	67,840	93,060
	<u>1,168,779</u>	<u>756,676</u>	<u>71,247</u>	<u>40,605</u>	<u>105,395</u>	<u>175,753</u>	<u>630,865</u>	<u>2,949,320</u>	<u>3,160,158</u>	<u>2,830,697</u>
<b>Operating Surplus</b>	<u>375,088</u>	<u>49,994</u>	<u>(19,627)</u>	<u>(381)</u>	<u>(2,201)</u>	<u>(12,506)</u>	<u>8,419</u>	<u>398,786</u>	<u>124,241</u>	<u>421,903</u>
Debt charges	140,084	-	-	-	-	-	-	140,084	146,268	143,368
Transfers to reserve fund	324,354	20,290	-	-	-	1,987	-	346,631	343,700	366,639
Funds allocated from prior year	(3,515)	(34)	(19,627)	-	-	-	-	(23,176)	(45,282)	(59,594)
	<u>460,923</u>	<u>20,256</u>	<u>(19,627)</u>	<u>-</u>	<u>-</u>	<u>1,987</u>	<u>-</u>	<u>463,539</u>	<u>444,686</u>	<u>450,413</u>
<b>Current year Surplus (Deficit)</b>	<u>(85,835)</u>	<u>29,738</u>	<u>-</u>	<u>(381)</u>	<u>(2,201)</u>	<u>(14,493)</u>	<u>8,419</u>	<u>(64,753)</u>	<u>(320,445)</u>	<u>(28,510)</u>
<b>Prior year Surplus</b>	<u>105,374</u>	<u>131,484</u>	<u>-</u>	<u>2,189</u>	<u>2,769</u>	<u>50,588</u>	<u>28,041</u>	<u>320,445</u>	<u>320,445</u>	<u>348,955</u>
<b>Ending Surplus</b>	<u>\$ 19,539</u>	<u>\$ 161,222</u>	<u>\$ -</u>	<u>\$ 1,808</u>	<u>\$ 568</u>	<u>\$ 36,095</u>	<u>\$ 36,460</u>	<u>\$ 255,692</u>	<u>\$ -</u>	<u>\$ 320,445</u>



**Comox Valley Regional District**  
**General Revenue Fund**  
**Protective Services - Fire Protection**  
**Statement of Revenue and Expenditure**  
**Year ended December 31, 2013**  
(Unaudited)

	Bates/ Huband Rd	Tsolum Farnham	Black Creek Oyster Bay	Rural Cumberland	Denman Island	Hornby Island	Fanny Bay	2013 Actual	2012 Actual
<b>Revenue</b>									
Grants in lieu of taxes	\$ -	\$ -	\$ 197	\$ -	\$ 173	\$ 4	\$ 1,013	\$ 1,387	\$ 3,588
Grants	-	-	-	-	-	-	-	-	-
Tax Requisition	23,530	33,866	538,188	121,554	226,400	450,000	136,000	1,529,538	1,485,684
Sales of Services	-	-	-	-	10,616	-	-	10,616	11,816
Other	26	35	674	25	714	420	432	2,326	2,062
	<b>23,556</b>	<b>33,901</b>	<b>539,059</b>	<b>121,579</b>	<b>237,903</b>	<b>450,424</b>	<b>137,445</b>	<b>1,543,867</b>	<b>1,503,150</b>
<b>Expenditures</b>									
General government administration services	537	775	9,523	832	5,912	8,845	4,541	30,965	27,908
Protective services operating expenditures	17,521	31,641	344,105	109,191	172,965	253,695	98,015	1,027,133	939,427
Transfers to general capital fund	-	-	28,000	-	24,813	57,868	-	110,681	89,060
	<b>18,058</b>	<b>32,416</b>	<b>381,628</b>	<b>110,023</b>	<b>203,690</b>	<b>320,408</b>	<b>102,556</b>	<b>1,168,779</b>	<b>1,056,395</b>
<b>Operating Surplus (Deficit)</b>	<b>5,498</b>	<b>1,485</b>	<b>157,431</b>	<b>11,556</b>	<b>34,213</b>	<b>130,016</b>	<b>34,889</b>	<b>375,088</b>	<b>446,755</b>
Debt Charges	-	-	107,484	-	-	32,600	-	140,084	143,368
Transfers to (from) reserve fund	1,000	5,000	51,477	8,080	57,000	152,825	48,972	324,354	292,509
Funds allocated from period year	-	(3,515)	-	-	-	-	-	(3,515)	(1,251)
	<b>1,000</b>	<b>1,485</b>	<b>158,961</b>	<b>8,080</b>	<b>57,000</b>	<b>185,425</b>	<b>48,972</b>	<b>460,923</b>	<b>434,626</b>
<b>Current year Surplus (Deficit)</b>	<b>4,498</b>	<b>-</b>	<b>(1,530)</b>	<b>3,476</b>	<b>(22,787)</b>	<b>(55,409)</b>	<b>(14,083)</b>	<b>(85,835)</b>	<b>12,129</b>
<b>Prior year Surplus</b>	<b>2,121</b>	<b>-</b>	<b>1,825</b>	<b>5,272</b>	<b>22,787</b>	<b>55,509</b>	<b>17,860</b>	<b>105,374</b>	<b>93,245</b>
<b>Ending Surplus</b>	<b>\$ 6,619</b>	<b>\$ -</b>	<b>\$ 295</b>	<b>\$ 8,748</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 3,777</b>	<b>\$ 19,539</b>	<b>\$ 105,374</b>

**Comox Valley Regional District**  
**General Revenue Fund**  
**Protective Services - Bylaw Enforcement**  
**Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

	Comox Valley						<b>2013</b> <b>Actual</b>	2012 Actual
	Building Inspection	Animal Control	Noise Control	Weed Control	Unightly Premises	Fireworks Regulations		
<b>Revenue</b>								
Grants in lieu of taxes	\$ 2,166	\$ 726	\$ 163	\$ 107	\$ 147	\$ 20	<b>3,329</b>	\$ 3,752
Grants	-	-	-	12,000	-	-	<b>12,000</b>	10,500
Tax Requisition	360,480	120,800	32,000	21,077	28,856	4,000	<b>567,213</b>	550,930
Sales of Services	-	-	-	-	-	-	-	-
Other	213,204	9,790	469	48	53	564	<b>224,128</b>	253,093
	<u>575,850</u>	<u>131,316</u>	<u>32,632</u>	<u>33,232</u>	<u>29,056</u>	<u>4,584</u>	<b>806,670</b>	<u>818,275</u>
<b>Expenditures</b>								
General government administration services	73,801	2,297	300	300	327	300	<b>77,325</b>	69,569
Protective services operating expenditures	476,407	112,324	28,295	33,118	24,202	5,005	<b>679,351</b>	758,291
	<u>550,208</u>	<u>114,621</u>	<u>28,595</u>	<u>33,418</u>	<u>24,529</u>	<u>5,305</u>	<b>756,676</b>	<u>827,860</u>
<b>Operating Surplus (Deficit)</b>	<u>25,642</u>	<u>16,695</u>	<u>4,037</u>	<u>(186)</u>	<u>4,527</u>	<u>(721)</u>	<b>49,994</b>	<u>(9,585)</u>
Transfers to reserve fund	17,482	520	-	-	2,288	-	<b>20,290</b>	49,747
Funds allocated from prior year	-	-	-	(34)	-	-	<b>(34)</b>	(25,270)
	<u>17,482</u>	<u>520</u>	<u>-</u>	<u>(34)</u>	<u>2,288</u>	<u>-</u>	<b>20,256</b>	<u>24,477</u>
<b>Current year Surplus (Deficit)</b>	8,160	16,175	4,037	(152)	2,239	(721)	<b>29,738</b>	(34,062)
<b>Prior year Surplus (Deficit)</b>	117,681	(979)	7,167	152	5,164	2,299	<b>131,484</b>	165,546
<b>Ending Surplus</b>	<u>\$ 125,841</u>	<u>\$ 15,196</u>	<u>\$ 11,204</u>	<u>\$ -</u>	<u>\$ 7,403</u>	<u>\$ 1,578</u>	<b>\$ 161,222</b>	<u>\$ 131,484</u>

**Comox Valley Regional District**  
**General Revenue Fund**  
**Transportation Services**  
**Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a	Comox Valley Transit	Courtenay Flats Drainage	<b>2013 Actual</b>	2013 Budget	2012 Actual
<b>Revenue</b>							
Parcel taxes	\$ -	\$ -	\$ -	\$ 7,329	\$ <b>7,329</b>	\$ 7,329	\$ 7,329
Grants in lieu of taxes	9,836	115	46,742	-	<b>56,693</b>	33,500	58,069
Tax Requisition	314,577	75,586	1,428,067	-	<b>1,818,230</b>	1,818,230	1,784,085
Sales of Services	-	-	580,928	-	<b>580,928</b>	525,000	585,563
Other	3	11,755	50,123	133	<b>62,014</b>	42,340	64,678
	<b>324,416</b>	<b>87,456</b>	<b>2,105,860</b>	<b>7,462</b>	<b>2,525,194</b>	<b>2,426,399</b>	<b>2,499,724</b>
<b>Expenditures</b>							
General government administration services	300	3,300	57,206	300	<b>61,106</b>	61,106	56,064
Transportation services operating expenditures	10	83,899	1,965,191	1,143	<b>2,050,243</b>	2,379,646	2,036,625
Transfers to other functions	-	-	-	1,000	<b>1,000</b>	1,000	1,000
	<b>310</b>	<b>87,199</b>	<b>2,022,397</b>	<b>2,443</b>	<b>2,112,349</b>	<b>2,441,752</b>	<b>2,093,689</b>
<b>Operating Surplus (Deficit)</b>	<b>324,106</b>	<b>257</b>	<b>83,463</b>	<b>5,019</b>	<b>412,845</b>	<b>(15,353)</b>	<b>406,035</b>
Debt charges	324,178	-	-	-	<b>324,178</b>	317,527	317,527
Transfers to (from) reserve fund	21,961	1,613	102,927	5,141	<b>131,642</b>	131,010	184,288
Funds allocated from prior year	-	(1,054)	-	-	<b>(1,054)</b>	(1,600)	(1,800)
	<b>346,139</b>	<b>559</b>	<b>102,927</b>	<b>5,141</b>	<b>454,766</b>	<b>446,937</b>	<b>500,015</b>
<b>Current year Surplus (Deficit)</b>	<b>(22,033)</b>	<b>(302)</b>	<b>(19,464)</b>	<b>(122)</b>	<b>(41,921)</b>	<b>(462,290)</b>	<b>(93,980)</b>
<b>Prior year Surplus</b>	<b>25,723</b>	<b>5,084</b>	<b>431,102</b>	<b>381</b>	<b>462,290</b>	<b>462,290</b>	<b>556,270</b>
<b>Ending Surplus</b>	<b>\$ 3,690</b>	<b>\$ 4,782</b>	<b>\$ 411,638</b>	<b>\$ 259</b>	<b>\$ 420,369</b>	<b>\$ -</b>	<b>\$ 462,290</b>

**Comox Valley Regional District**  
**General Revenue Fund**  
**Transportation Services - Streetlighting**  
**Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

	Arden	Comox Road	Denman Island	Fern Road	Forest Grove Estates	Gibson/ Cotton	Hastings Road	Little River	McLary Road	Webb/ Bood Roads	Royston	2013 Actual	2012 Actual
<b>Revenue</b>													
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115	\$ -	\$ -	\$ -	\$ 115	\$ 215
Tax Requisition	5,250	2,591	1,794	1,689	3,059	8,334	551	25,089	2,230	706	24,293	75,586	69,423
Other	6	2	1	1	13	104	-	25	2	-	11,601	11,755	2,457
	<u>5,256</u>	<u>2,593</u>	<u>1,795</u>	<u>1,690</u>	<u>3,072</u>	<u>8,438</u>	<u>551</u>	<u>25,229</u>	<u>2,232</u>	<u>706</u>	<u>35,894</u>	<u>87,456</u>	<u>72,095</u>
<b>Expenditures</b>													
General government administration services	300	300	300	300	300	300	300	300	300	300	300	3,300	3,300
Transportation services operating expenditures	5,538	2,258	1,458	1,377	792	8,610	229	25,320	1,925	385	36,007	83,899	70,233
	<u>5,838</u>	<u>2,558</u>	<u>1,758</u>	<u>1,677</u>	<u>1,092</u>	<u>8,910</u>	<u>529</u>	<u>25,620</u>	<u>2,225</u>	<u>685</u>	<u>36,307</u>	<u>87,199</u>	<u>73,533</u>
<b>Operating Surplus (Deficit)</b>	(582)	35	37	13	1,980	(472)	22	(391)	7	21	(413)	257	(1,438)
Transfers to (from) reserve fund	-	-	-	-	1,613	-	-	-	-	-	-	1,613	3,220
Funds allocated from prior year	(582)	-	-	-	-	(472)	-	-	-	-	-	(1,054)	(1,800)
	<u>(582)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,613</u>	<u>(472)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>559</u>	<u>1,420</u>
<b>Current year Surplus (Deficit)</b>	-	35	37	13	367	-	22	(391)	7	21	(413)	(302)	(2,858)
<b>Prior year Surplus</b>	-	110	71	66	1,663	-	66	1,368	93	20	1,627	5,084	7,942
<b>Ending Surplus</b>	\$ -	\$ 145	\$ 108	\$ 79	\$ 2,030	\$ -	\$ 88	\$ 977	\$ 100	\$ 41	\$ 1,214	\$ 4,782	\$ 5,084

**Comox Valley Regional District**  
**General Revenue Fund**  
**Environmental Health Services**  
**Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

	Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Denman Island Refuse	Hornby Island Refuse	Royston Garbage Collection	<b>2013 Total</b>	2013 Budget	2012 Actual
<b>Revenue</b>									
Grants in lieu of taxes	\$ 4,356	\$ 1,194	\$ 70	\$ 38	\$ 1	\$ -	\$ 5,659	\$ -	1,140
Grants	-	28,415	-	-	-	-	28,415	35,000	23,424
Tax Requisition	200,000	234,689	14,663	49,697	166,215	-	665,264	665,575	393,614
Sales of Services	8,628	-	8,000	-	-	102,464	119,092	144,734	146,091
Other	6,067,781	1,147	47	7	21	12	6,069,015	6,474,500	5,988,436
	<u>6,280,765</u>	<u>265,445</u>	<u>22,780</u>	<u>49,742</u>	<u>166,237</u>	<u>102,476</u>	<u>6,887,445</u>	<u>7,319,809</u>	<u>6,552,705</u>
<b>Expenditures</b>									
General government administration services	242,173	14,220	768	801	3,032	2,436	263,430	263,430	226,126
Environmental health service operating expenditures	6,573,692	229,244	16,983	45,693	159,699	93,271	7,118,582	10,786,720	6,596,104
Transfers to general capital fund	6,237	-	-	-	-	-	6,237	18,687	539,217
Transfer to other functions	-	9,000	-	2,000	2,000	2,000	15,000	15,000	7,992
	<u>6,822,102</u>	<u>252,464</u>	<u>17,751</u>	<u>48,494</u>	<u>164,731</u>	<u>97,707</u>	<u>7,403,249</u>	<u>11,083,837</u>	<u>7,369,439</u>
<b>Operating Surplus (Deficit)</b>	<u>(541,337)</u>	<u>12,981</u>	<u>5,029</u>	<u>1,248</u>	<u>1,506</u>	<u>4,769</u>	<u>(515,804)</u>	<u>(3,764,028)</u>	<u>(816,734)</u>
Debt proceeds	-	-	-	-	-	-	-	(3,000,000)	-
Debt charges	-	-	-	-	-	-	-	162,475	-
Transfers to (from) reserve fund	(80,735)	-	-	-	5,000	-	(75,735)	(31,136)	29,263
Funds allocated from prior year	(5,080)	-	-	-	-	-	(5,080)	(278,367)	-
	<u>(85,815)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(80,815)</u>	<u>(3,147,028)</u>	<u>29,263</u>
<b>Current year Surplus (Deficit)</b>	<u>(455,522)</u>	<u>12,981</u>	<u>5,029</u>	<u>1,248</u>	<u>(3,494)</u>	<u>4,769</u>	<u>(434,989)</u>	<u>(617,000)</u>	<u>(845,997)</u>
<b>Prior year Surplus</b>	<u>455,522</u>	<u>111,095</u>	<u>18,377</u>	<u>750</u>	<u>27,491</u>	<u>3,765</u>	<u>617,000</u>	<u>617,000</u>	<u>1,462,997</u>
<b>Ending Surplus</b>	<u>\$ -</u>	<u>\$ 124,076</u>	<u>\$ 23,406</u>	<u>\$ 1,998</u>	<u>\$ 23,997</u>	<u>\$ 8,534</u>	<u>\$ 182,011</u>	<u>\$ -</u>	<u>\$ 617,000</u>

**Comox Valley Regional District**  
**General Revenue Fund**  
**Public Health & Welfare Services**  
**Statement of Revenue and Expenditure**  
**Year ended December 31, 2013**  
(Unaudited)

	Cemetery	Emergency Shelter Land Acquisition	2013 Actual	2013 Budget	2012 Actual
<b>Revenue</b>					
Grants in lieu of taxes	\$ 4,289	\$ -	\$ 4,289	\$ -	\$ 7,174
Grant	-	100,000	100,000	-	-
Tax requisition	91,837	-	91,837	91,837	162,420
Other	11	20	31	-	85
Transfer from capital	-	10	10	-	-
	<u>96,137</u>	<u>100,030</u>	<u>196,167</u>	<u>91,837</u>	<u>169,679</u>
<b>Expenditure</b>					
General government administration services	707	1,327	2,034	2,034	2,124
Public health and welfare services	100,999	102,963	203,962	185,024	62,527
Transfer to general capital fund	-	-	-	-	-
	<u>101,706</u>	<u>104,290</u>	<u>205,996</u>	<u>187,058</u>	<u>64,651</u>
<b>Operating Surplus (Deficit)</b>	(5,569)	(4,260)	(9,829)	(95,221)	105,028
Debt charges	-	-	-	-	45,449
Transfer to (from) reserves	18,343	22,226	40,569	(34,140)	64,222
	<u>18,343</u>	<u>22,226</u>	<u>40,569</u>	<u>(34,140)</u>	<u>109,671</u>
<b>Current year Surplus (Deficit)</b>	(23,912)	(26,486)	(50,398)	(61,081)	(4,643)
<b>Prior year Surplus</b>	23,912	37,169	61,081	61,081	65,724
<b>Ending Surplus</b>	\$ -	\$ 10,683	\$ 10,683	\$ -	\$ 61,081

**Comox Valley Regional District**  
**General Revenue Fund**  
**Environmental Development Services**  
**Statement of Revenue and Expenditure**  
**Year ended December 31, 2013**  
(Unaudited)

	Planning	Regional Growth Strategy	Economic Development Comox Valley	Economic Development Denman Island	Economic Development Hornby Island	House Numbering			2013 Actual	2013 Budget	2012 Actual
						Area A	Area B	Area C			
<b>Revenue</b>											
Grants in lieu of taxes	\$ 8,495	\$ 1,414	\$ 35,085	\$ 37	\$ -	\$ 1	\$ 11	\$ 1	\$ 45,044	\$ 21,400	\$ 45,872
Grants	66,868	-	-	-	6,000	-	-	-	72,868	274,106	36,505
Tax requisition	1,413,432	42,242	1,052,767	49,043	68,933	903	696	802	2,628,818	2,628,818	2,530,560
Sales of Services	62,666	-	-	-	-	-	-	-	62,666	52,582	114,111
Other	97,623	95	113	9,700	20	-	-	1	107,552	106,259	96,068
	<u>1,649,084</u>	<u>43,751</u>	<u>1,087,965</u>	<u>58,780</u>	<u>74,953</u>	<u>904</u>	<u>707</u>	<u>804</u>	<u>2,916,948</u>	<u>3,083,165</u>	<u>2,823,116</u>
<b>Expenditure</b>											
General government administration services	221,809	2,425	15,330	1,114	1,565	300	300	300	243,143	243,143	227,604
Environmental development operating expenditures	1,348,877	35,647	1,039,107	55,108	71,765	607	407	504	2,552,022	3,209,776	2,494,327
Transfers to general capital fund	11,217	-	-	-	-	-	-	-	11,217	8,000	14,543
Transfer to other function	-	-	-	-	-	-	-	-	-	-	2,378
	<u>1,581,903</u>	<u>38,072</u>	<u>1,054,437</u>	<u>56,222</u>	<u>73,330</u>	<u>907</u>	<u>707</u>	<u>804</u>	<u>2,806,382</u>	<u>3,460,919</u>	<u>2,738,852</u>
<b>Operating Surplus (Deficit)</b>	<u>67,181</u>	<u>5,679</u>	<u>33,528</u>	<u>2,558</u>	<u>1,623</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>110,566</u>	<u>(377,754)</u>	<u>84,264</u>
Transfers to reserve fund	44,714	-	20,000	17,014	70,109	-	-	-	151,837	164,464	73,980
Funds allocated from prior year	-	-	-	-	-	-	-	-	-	-	(33,445)
	<u>44,714</u>	<u>-</u>	<u>20,000</u>	<u>17,014</u>	<u>70,109</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>151,837</u>	<u>164,464</u>	<u>40,535</u>
<b>Current year Surplus (Deficit)</b>	<u>22,467</u>	<u>5,679</u>	<u>13,528</u>	<u>(14,456)</u>	<u>(68,486)</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>(41,271)</u>	<u>(542,218)</u>	<u>43,729</u>
<b>Prior year Surplus</b>	<u>362,012</u>	<u>65,693</u>	<u>19,194</u>	<u>25,448</u>	<u>69,849</u>	<u>6</u>	<u>13</u>	<u>3</u>	<u>542,218</u>	<u>542,218</u>	<u>498,489</u>
<b>Ending Surplus</b>	<u>\$ 384,479</u>	<u>\$ 71,372</u>	<u>\$ 32,722</u>	<u>\$ 10,992</u>	<u>\$ 1,363</u>	<u>\$ 3</u>	<u>\$ 13</u>	<u>\$ 3</u>	<u>\$ 500,947</u>	<u>\$ -</u>	<u>\$ 542,218</u>

**Comox Valley Regional District  
General Revenue Fund  
Recreation and Cultural Services  
Statement of Revenue and Expenditures  
Year ended December 31, 2013  
(Unaudited)**

	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds	Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Hornby / Denman Recreation Contribution	Parks & Greenways Areas ABC	Parks & Greenways Hornby / Denman	Denman Island Community Hall	Black Creek Community Centre
<b>Revenue</b>											
Grants in lieu of taxes	\$ 131,837	\$ 7,039	\$ 10,510	\$ 8,064	\$ 13	\$ -	\$ 9	\$ 7,170	\$ 57	\$ 30	\$ -
Grants	16,798	-	-	-	-	-	-	-	-	-	-
Tax Requisition	3,937,153	202,604	336,141	259,246	17,279	22,000	25,346	1,193,000	170,000	40,000	58,000
Sales of Services	1,786,282	-	43,558	-	-	-	-	-	-	-	-
Other	58,301	2,724	17,719	-	9	11	12	10,732	188	256	79
	<u>5,930,371</u>	<u>212,367</u>	<u>407,928</u>	<u>267,310</u>	<u>17,301</u>	<u>22,011</u>	<u>25,367</u>	<u>1,210,902</u>	<u>170,245</u>	<u>40,286</u>	<u>58,079</u>
<b>Expenditures</b>											
General government administration services	373,449	4,548	18,811	2,986	300	300	300	73,356	12,697	319	300
Recreation and cultural operating expenditures	4,580,399	508,722	209,097	214,013	16,764	22,070	73	833,819	123,913	29,299	56,722
Transfers to general capital fund	69,256	-	-	-	-	-	-	25,568	14,443	-	-
Transfer to other functions	-	-	-	-	-	-	25,000	-	-	-	-
	<u>5,023,104</u>	<u>513,270</u>	<u>227,908</u>	<u>216,999</u>	<u>17,064</u>	<u>22,370</u>	<u>25,373</u>	<u>932,743</u>	<u>151,053</u>	<u>29,618</u>	<u>57,022</u>
<b>Operating Surplus (Deficit)</b>	<u>907,267</u>	<u>(300,903)</u>	<u>180,020</u>	<u>50,311</u>	<u>237</u>	<u>(359)</u>	<u>(6)</u>	<u>278,159</u>	<u>19,192</u>	<u>10,668</u>	<u>1,057</u>
Debt charges	897,750	73,594	262,446	-	-	-	-	-	-	-	-
Transfers (from) to reserve funds	93,520	(380,241)	34,549	-	-	-	-	257,367	12,247	10,662	1,077
Funds allocated to (from) prior year	-	-	-	-	-	-	-	-	-	-	700
	<u>991,270</u>	<u>(306,647)</u>	<u>296,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>257,367</u>	<u>12,247</u>	<u>10,662</u>	<u>1,777</u>
<b>Current year Surplus (Deficit)</b>	<u>(84,003)</u>	<u>5,744</u>	<u>(116,975)</u>	<u>50,311</u>	<u>237</u>	<u>(359)</u>	<u>(6)</u>	<u>20,792</u>	<u>6,945</u>	<u>6</u>	<u>(720)</u>
<b>Prior year Surplus</b>	<u>352,843</u>	<u>31,207</u>	<u>116,975</u>	<u>26,503</u>	<u>5,900</u>	<u>1,871</u>	<u>31</u>	<u>184,040</u>	<u>15,488</u>	<u>339</u>	<u>720</u>
<b>Ending Surplus</b>	<u>\$ 268,840</u>	<u>\$ 36,951</u>	<u>\$ -</u>	<u>\$ 76,814</u>	<u>\$ 6,137</u>	<u>\$ 1,512</u>	<u>\$ 25</u>	<u>\$ 204,832</u>	<u>\$ 22,433</u>	<u>\$ 345</u>	<u>\$ -</u>



Comox Valley Regional District  
General Revenue Fund  
Recreation and Cultural Services  
Statement of Revenue and Expenditures  
Year ended December 31, 2013  
(Unaudited)

	Hornby Island Community Hall	Hornby Island Comfort Stations	Comfort Station Service	Vancouver Is Regional Library	Heritage Conservation Area A	Heritage Conservation Area B	Heritage Conservation Area C	2013 Actual	2013 Budget	2012 Actual
<b>Revenue</b>										
Grants in lieu of taxes	\$ -	\$ -	\$ 126	\$ 5,017	\$ 4	\$ 157	\$ 18	\$ 170,051	\$ 85,724	\$ 177,549
Grants	-	-	-	-	-	-	-	16,798	-	30,927
Tax Requisition	69,001	12,048	21,000	988,703	6,000	10,000	10,000	7,377,521	7,377,521	7,293,903
Sales of Services	-	-	-	-	-	-	-	1,829,840	1,761,000	1,802,490
Other	165	18	81	110	3	10	9	90,427	74,159	87,820
	69,166	12,066	21,207	993,830	6,007	10,167	10,027	9,484,637	9,298,404	9,392,689
<b>Expenditures</b>										
General government administration services	438	300	617	4,768	300	300	300	494,389	494,389	460,728
Recreation and cultural operating expenditures	92,558	13,501	11,830	1,017,811	2,844	5,071	92	7,738,598	8,121,703	6,977,329
Transfers to general capital fund	-	-	-	-	-	-	-	109,267	252,292	252,047
Transfer to other functions	-	-	-	-	-	-	-	25,000	25,000	24,988
	92,996	13,801	12,447	1,022,579	3,144	5,371	392	8,367,254	8,893,384	7,715,092
<b>Operating Surplus (Deficit)</b>	(23,830)	(1,735)	8,760	(28,749)	2,863	4,796	9,635	1,117,383	405,020	1,677,597
Debt charges	-	-	-	-	-	-	-	1,233,790	1,078,397	1,055,271
Transfers to reserve funds	26,125	-	8,661	-	-	-	-	63,967	173,699	499,958
Funds allocated to (from) prior year	-	(1,735)	-	(28,749)	-	-	-	(29,784)	(35,678)	(21,766)
	26,125	(1,735)	8,661	(28,749)	-	-	-	1,267,973	1,216,418	1,533,463
<b>Current year Surplus (Deficit)</b>	(49,955)	-	99	-	2,863	4,796	9,635	(150,590)	(811,398)	144,134
<b>Prior year Surplus</b>	50,268	-	7,739	-	143	4,874	12,457	811,398	811,398	667,264
<b>Ending Surplus</b>	\$ 313	\$ -	\$ 7,838	\$ -	\$ 3,006	\$ 9,670	\$ 22,092	\$ 660,808	\$ -	\$ 811,398

**Comox Valley Regional District**  
**Water Revenue Fund**  
**Statement of Financial Position**  
**As at December 31, 2013**  
(Unaudited)

	2013	2012
<b>Financial Assets</b>		
Receivables		
General Revenue Fund	\$ 1,409,361	\$ 1,012,424
Municipal Finance Authority Debt Reserve Fund		
Regional District	870,915	857,594
<b>Total Financial Assets</b>	<b>2,280,276</b>	1,870,018
 <b>Liabilities</b>		
Municipal Finance Authority Debt Reserve Fund		
Regional District	870,915	857,594
<b>Total Liabilities</b>	<b>870,915</b>	857,594
 <b>Accumulated Surplus, Water Fund</b>	<b>\$ 1,409,361</b>	\$ 1,012,424

**Comox Valley Regional District**  
**Water Revenue Fund**  
**Summary Statement of Revenue and Expenditures**  
**Year ended December 31, 2013**  
(Unaudited)

	Comox Valley Water Supply System	Comox Valley	Denman Island	Greaves Crescent	Arden	Black Creek/ Oyster Bay	England Road	Marsden/ Camco Road	Royston	2013 Actual	2013 Budget	2012 Actual
<b>Revenue</b>												
Frontage and parcel taxes	\$ -	\$ 69,275	\$ 5,750	\$ 1,569	\$ -	\$ 108,966	\$ 7,566	\$ 1,697	\$ 210,990	\$ 405,813	\$ 406,023	\$ 405,628
Grants	-	-	-	-	-	-	-	-	-	-	-	-
Sales of services	4,854,550	600,838	5,440	8,838	117,938	371,541	5,915	25,801	530,819	6,521,680	6,832,293	6,594,056
Other	36,045	20,149	2	1	10	136	26	3	9,770	66,142	43,447	35,991
	<u>4,890,595</u>	<u>690,262</u>	<u>11,192</u>	<u>10,408</u>	<u>117,948</u>	<u>480,643</u>	<u>13,507</u>	<u>27,501</u>	<u>751,579</u>	<u>6,993,635</u>	<u>7,281,763</u>	<u>7,035,675</u>
<b>Expenditures</b>												
General government administration services	216,097	22,573	806	498	3,218	53,744	510	1,275	27,202	325,923	325,923	290,190
Environmental health operating expenditures	1,352,017	433,614	10,209	5,485	70,955	183,117	4,142	12,605	438,904	2,511,048	3,300,839	2,339,812
Transfers to water capital fund	737,241	-	-	-	-	5,950	-	-	-	743,191	1,326,395	292,153
Transfer to other functions	-	4,031	170	30	298	16,674	63	204	12,977	34,447	34,447	27,843
	<u>2,305,355</u>	<u>460,218</u>	<u>11,185</u>	<u>6,013</u>	<u>74,471</u>	<u>259,485</u>	<u>4,715</u>	<u>14,084</u>	<u>479,083</u>	<u>3,614,609</u>	<u>4,987,604</u>	<u>2,949,998</u>
<b>Operating Surplus</b>	<u>2,585,240</u>	<u>230,044</u>	<u>7</u>	<u>4,395</u>	<u>43,477</u>	<u>221,158</u>	<u>8,792</u>	<u>13,417</u>	<u>272,496</u>	<u>3,379,026</u>	<u>2,294,159</u>	<u>4,085,677</u>
Debt charges	1,355,249	-	-	1,468	-	267,207	7,463	-	-	1,631,387	1,546,464	1,511,368
Transfers to reserve funds	761,276	210,081	-	3,163	1,990	25,726	3,205	11,246	334,015	1,350,702	1,446,494	2,843,371
Funds allocated from prior year	-	-	-	-	-	-	-	-	-	-	(454)	-
	<u>2,116,525</u>	<u>210,081</u>	<u>-</u>	<u>4,631</u>	<u>1,990</u>	<u>292,933</u>	<u>10,668</u>	<u>11,246</u>	<u>334,015</u>	<u>2,982,089</u>	<u>2,992,504</u>	<u>4,354,739</u>
<b>Current year Surplus (Deficit)</b>	<u>468,715</u>	<u>19,963</u>	<u>7</u>	<u>(236)</u>	<u>41,487</u>	<u>(71,775)</u>	<u>(1,876)</u>	<u>2,171</u>	<u>(61,519)</u>	<u>396,937</u>	<u>(698,345)</u>	<u>(269,062)</u>
<b>Prior year Surplus</b>	<u>355,120</u>	<u>61,253</u>	<u>-</u>	<u>3,474</u>	<u>625</u>	<u>146,565</u>	<u>3,506</u>	<u>6,467</u>	<u>121,335</u>	<u>698,345</u>	<u>698,345</u>	<u>967,407</u>
<b>Ending Surplus</b>	<u>\$ 823,835</u>	<u>\$ 81,216</u>	<u>\$ 7</u>	<u>\$ 3,238</u>	<u>\$ 42,112</u>	<u>\$ 74,790</u>	<u>\$ 1,630</u>	<u>\$ 8,638</u>	<u>\$ 59,816</u>	<u>\$ 1,095,282</u>	<u>\$ -</u>	<u>\$ 698,345</u>

**Comox Valley Regional District  
Sewer Revenue Fund  
Statement of Financial Position  
As at December 31, 2013  
(Unaudited)**

<b>Financial Assets</b>	<b>2013</b>	<b>2012</b>
Receivables		
General Revenue Fund	<b>\$ 1,826,547</b>	\$ 1,282,038
Municipal Finance Authority Debt Reserve Fund		
Regional District	<b>665,735</b>	655,533
<b>Total Financial Assets</b>	<b>2,492,282</b>	1,937,571
<b>Liabilities</b>		
Municipal Finance Authority Debt Reserve Fund		
Regional District	<b>665,735</b>	655,533
<b>Total Liabilities</b>	<b>665,735</b>	655,533
<b>Accumulated Surplus, Sewer Fund</b>	<b>\$ 1,826,547</b>	\$ 1,282,038

**Comox Valley Regional District**  
**Sewer Revenue Fund**  
**Statement of Revenue and Expenditure**  
**Year ended December 31, 2013**  
(Unaudited)

	Jackson Drive Sewer	Regional Sewage Treatment and Disposal	2013 Actual	2013 Budget	2012 Actual
<b>Revenue</b>					
Parcel taxes	\$ 7,296	\$ -	\$ 7,296	\$ 7,296	\$ 5,696
Grants	-	-	-	15,000	-
Tax requisition	-	3,842,000	<b>3,842,000</b>	3,842,000	3,500,000
Sales of services	-	566,174	<b>566,174</b>	468,235	554,340
Other revenue	1	2,739	<b>2,740</b>	1,689	6,165
	<b>7,297</b>	<b>4,410,913</b>	<b>4,418,210</b>	<b>4,334,220</b>	<b>4,066,201</b>
<b>Expenditure</b>					
General government administration services	312	158,355	<b>158,667</b>	158,667	147,029
Environmental health operating expenditures	3,730	2,138,648	<b>2,142,378</b>	2,680,485	2,138,642
Transfers to sewer capital fund	-	-	-	1,040,683	107,236
	<b>4,042</b>	<b>2,297,003</b>	<b>2,301,045</b>	<b>3,879,835</b>	<b>2,392,907</b>
<b>Operating Surplus</b>	<b>3,255</b>	<b>2,113,910</b>	<b>2,117,165</b>	<b>454,385</b>	<b>1,673,294</b>
Debt charges	-	1,169,430	<b>1,169,430</b>	1,160,443	1,160,444
Transfers to reserve funds	2,669	400,557	<b>403,226</b>	202,169	502,857
	<b>2,669</b>	<b>1,569,987</b>	<b>1,572,656</b>	<b>1,362,612</b>	<b>1,663,301</b>
<b>Current Year Surplus (Deficit)</b>	<b>586</b>	<b>543,923</b>	<b>544,509</b>	<b>(908,227)</b>	<b>9,993</b>
<b>Prior year Surplus</b>	<b>763</b>	<b>907,464</b>	<b>908,227</b>	<b>908,227</b>	<b>898,234</b>
<b>Ending Surplus</b>	<b>\$ 1,349</b>	<b>\$ 1,451,387</b>	<b>\$ 1,452,736</b>	<b>\$ -</b>	<b>\$ 908,227</b>

**Comox Valley Regional District**  
**Capital Funds**  
**Statement of Financial Position**  
**As at December 31, 2013**  
(Unaudited)

Financial Assets	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2013	2012
Receivables					
Own funds	\$ 3,055,929	\$ 158,095	\$ 696,405	\$ 3,910,429	\$ 3,849,273
Debenture Debt Recoverable					
City of Courtenay	18,836,728	-	-	18,836,728	20,633,352
Town of Comox	2,455,755	-	-	2,455,755	2,806,864
Village of Cumberland	2,413,555	-	-	2,413,555	2,502,647
<b>Total Financial Assets</b>	<b>26,761,967</b>	<b>158,095</b>	<b>696,405</b>	<b>27,616,467</b>	<b>29,792,136</b>
<b>Liabilities</b>					
Accrued Interest Payable	120,563	129,863	151,448	401,874	396,172
Due to Own Funds	3,075,610	105,807	1,027,351	4,208,768	4,153,314
Short-term Debt	809,000	178,555	-	987,555	1,353,100
Long-term Debenture Debt	27,829,508	10,812,099	8,575,758	47,217,365	51,787,998
<b>Total Liabilities</b>	<b>31,834,681</b>	<b>11,226,324</b>	<b>9,754,557</b>	<b>52,815,562</b>	<b>57,690,584</b>
<b>Net Financial Liabilities</b>	<b>(5,072,714)</b>	<b>(11,068,229)</b>	<b>(9,058,152)</b>	<b>(25,199,095)</b>	<b>(27,898,448)</b>
<b>Tangible Capital Assets</b>					
Land	9,626,392	510,581	283,832	10,420,805	10,801,166
Land Improvements	3,935,554	129,129	-	4,064,683	3,291,402
Buildings	20,763,045	60,933	7,105,525	27,929,503	28,196,103
Building Improvements	6,032,810	65,190	-	6,098,000	6,097,998
Machinery and equipment	6,473,712	538,143	694,831	7,706,686	7,656,252
Water/sewer/solid waste infrastructure	2,069,482	59,103,996	42,399,426	103,572,904	102,287,368
Capital projects under construction	2,708,885	557,856	13,750	3,280,491	1,421,098
Less Accumulated Amortization	(17,160,980)	(18,108,659)	(29,473,108)	(64,742,747)	(62,230,596)
<b>Total Tangible Capital Assets</b>	<b>34,448,900</b>	<b>42,857,169</b>	<b>21,024,256</b>	<b>98,330,325</b>	<b>97,520,791</b>
<b>Accumulated Surplus, Capital Fund</b>	<b>\$ 29,376,186</b>	<b>\$ 31,788,940</b>	<b>\$ 11,966,104</b>	<b>\$ 73,131,230</b>	<b>\$ 69,622,343</b>

**Comox Valley Regional District**  
**Capital Fund**  
**Statement of Equity in Tangible Capital Assets**  
**Year ended December 31, 2013**  
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2013	2012
<b>Additions</b>					
Transfer from own funds	\$ 3,097,018	\$ 834,650	\$ 682,655	\$ 4,614,323	\$ 5,103,430
Gain on disposal of tangible capital assets	-	-	-	-	28,738
Capital contributions from others	873	-	-	873	4,918
Grants	496,714	27,307	13,750	537,771	619,761
Retirement of short-term debt	245,000	120,545	-	365,545	45,000
Retirement of long-term debt	379,573	574,791	450,064	1,404,428	1,404,430
Actuarial reduction of debenture debt	399,913	296,303	233,162	929,378	824,802
	<u>4,619,091</u>	<u>1,853,596</u>	<u>1,379,631</u>	<u>7,852,318</u>	<u>8,031,079</u>
<b>Reductions</b>					
Asset transfer to other local government	493,839	69,587	-	563,426	-
Loss on disposal of tangible capital assets	225,638	5,826	54,337	285,801	-
Transfer to own funds	7,510	-	-	7,510	294
Allowance for amortization	1,489,479	1,110,717	886,498	3,486,694	3,228,702
	<u>2,216,466</u>	<u>1,186,130</u>	<u>940,835</u>	<u>4,343,431</u>	<u>3,228,996</u>
<b>Change in the year</b>	2,402,625	667,466	438,796	3,508,887	4,802,083
<b>Equity in Tangible Capital Assets, beginning</b>	26,973,561	31,121,474	11,527,308	69,622,343	64,820,260
<b>Equity in Tangible Capital Assets, ending</b>	<u>\$ 29,376,186</u>	<u>\$ 31,788,940</u>	<u>\$ 11,966,104</u>	<u>\$ 73,131,230</u>	<u>\$ 69,622,343</u>

**Comox Valley Regional District**  
**Capital Fund**  
**Statement of Change in Capital Fund Financial Equity**  
**Year ended December 31, 2013**  
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	<b>2013 Actual</b>	2012 Actual
<b>Sources of Funds</b>					
Long-term debenture debt incurred					
Own portion	\$ -	\$ -	\$ -	\$ -	\$ -
Member municipalities' portion	-	-	-	-	5,760,000
Transfers from own funds	3,097,018	834,650	682,655	<b>4,614,323</b>	5,103,430
Proceeds from disposal of tangible capital assets	77,257	-	-	<b>77,257</b>	30,610
Capital contributions from others	873	-	-	<b>873</b>	4,918
Grants	496,714	27,307	13,750	<b>537,771</b>	619,761
	<b>3,671,862</b>	<b>861,957</b>	<b>696,405</b>	<b>5,230,224</b>	<b>11,518,719</b>
<b>Application of Funds</b>					
Expenditure for tangible capital assets	3,664,352	861,957	696,405	<b>5,222,714</b>	5,727,298
Short-term debt paydown	-	-	-	-	166,700
Transfers to member municipalities for debenture debt	-	-	-	-	5,760,000
Transfers to own funds	7,510	-	-	<b>7,510</b>	294
	<b>3,671,862</b>	<b>861,957</b>	<b>696,405</b>	<b>5,230,224</b>	<b>11,654,292</b>
<b>Change in Capital Fund Financial Equity</b>	-	-	-	-	(135,573)
<b>Capital Fund Financial Equity, beginning</b>	(140,245)	(77,575)	(482,394)	<b>(700,214)</b>	(564,641)
<b>Capital Fund Financial Equity, ending</b>	<b>\$ (140,245)</b>	<b>\$ (77,575)</b>	<b>\$ (482,394)</b>	<b>\$ (700,214)</b>	<b>\$ (700,214)</b>



**Comox Valley Regional District**  
**Reserve Funds**  
**Statement of Financial Position**  
**As at December 31, 2013**  
(Unaudited)

	<u>2013</u>	<u>2012</u>
<b>Financial Assets</b>		
Cash and temporary investments	\$ 59,466,101	\$ 55,086,478
Due from other local governments	185,814	135,249
Due from own funds	1,179,222	3,455,071
Accrued interest receivable	24,815	20,643
<b>Total Financial Assets</b>	<u>60,855,952</u>	<u>58,697,441</u>
<b>Liabilities</b>		
Due to own funds	4,622,354	3,908,950
<b>Total Liabilities</b>	<u>4,622,354</u>	<u>3,908,950</u>
<b>Accumulated Surplus, Reserve funds</b>	<u>\$ 56,233,598</u>	<u>\$ 54,788,491</u>

**Comox Valley Regional District**  
**General Reserve Funds**  
**Statement of Changes in Fund Balances**  
**Year ended December 31, 2013**

(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
<b>Capital Projects, land, machinery/equipment, extension or renewal of existing capital works</b>						
Administration and General Government Offices, B/L 948 & B/L 1378	1,974,922	27,887	-	10,000	-	2,012,809
Bates/Huband Road Fire Protection B/L 2514	-	-	-	-	-	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	299,443	4,002	-	41,477	(161,675)	183,247
Building Inspection, B/L 1595	98,416	1,400	-	5,000	-	104,816
Cemetery Facilities B/L 2336	111,274	1,629	-	25,000	(6,657)	131,246
Community Parks - Hornby Denman	188,337	2,686	-	12,247	-	203,270
Comox Valley Exhibition Grounds, B/L 769	246,614	3,480	-	-	-	250,094
Comox Valley Recreation Complexes B/L 2450	208,028	2,935	-	-	-	210,963
Courtenay Flats Drainage Specified Area, B/L 1593	40,397	570	-	-	-	40,967
Denman Island Fire Protection Local Service Area, B/L 1332	180,201	2,676	-	57,000	(150,302)	89,575
Denman Island Garbage Disposal Service Unit, B/L 1791	28,309	391	-	-	-	28,700
District 71 All-Weather Sports Track, B/L 1603	487,489	6,937	-	25,000	(438,565)	80,861
Electoral Areas ABC Parks & Greenways	948,864	14,113	(33,984)	33,366	(213,845)	748,514
Fanny Bay Fire Protection Specified Area, B/L 1120	177,910	2,614	-	43,972	-	224,496
Hornby Island Fire Protection Specified Area, B/L 1083	412,506	6,192	4,973	152,825	(24,972)	551,524
Hornby Island Garbage Disposal	32,534	459	-	-	-	32,993
Planning Services, B/L 2604	36,044	527	-	5,000	-	41,571
Solid Waste Engineered Landfill, B/L 2124	2,735,644	43,294	-	-	(414,132)	2,364,806
Solid Waste, B/L 1977	1,897,633	26,773	-	(80,735)	(722,524)	1,121,147
Solid Waste Landfill Closure, B/L 1993	6,190,349	90,384	-	-	(1,037,612)	5,243,121
<b>Community Works Fund Reserve, BL 2931</b>	4,625,924	69,873	928,627	(194,040)	(239,304)	5,191,080
<b>Community Parks Parkland Acquisition</b>						
Baynes Sound, Areas B&C Parks & Greenways	385,045	7,425	59,484	224,000	(119,660)	556,294
Hornby Denman	7,292	103	-	-	-	7,395
<b>Future Expenditure Reserve</b>						
Member Municipality Administration	107,329	1,626	-	47,591	-	156,546
Administration	37,605	531	-	-	-	38,136
Baynes Sounds, Areas B&C Parks & Greenways	272,061	3,838	-	-	-	275,899
Bates/Huband Road Fire Protection Local Service Area	11,702	167	-	1,000	-	12,869
Black Creek Community Hall	1,608	25	-	1,077	-	2,710
Black Creek/Oyster Bay Fire Protection Local Service Area	79,784	1,125	-	10,000	-	90,909
Tsolum Farnham Fire Protection Local Service Area	10,042	153	-	5,000	-	15,195
<b>Subtotal Page 1 of 2</b>	21,833,306	323,815	959,100	424,780	(3,529,248)	20,011,753

**Comox Valley Regional District**  
**General Reserve Funds**  
**Statement of Changes in Fund Balances**  
**Year ended December 31, 2013**

(Unaudited)

**Section 188, Community Charter****Future Expenditure Reserve (continued)**

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Building Inspection	199,739	2,818	-	12,482	-	215,039
Cemetery	7,173	101	-	-	-	7,274
Comfort Station Service	56,031	810	-	8,661	-	65,502
Community Parks Hornby / Denman	71,373	1,007	-	-	-	72,380
Comox Valley Airport Contribution Service	38,320	592	-	21,961	-	60,873
Comox Valley Animal Control	-	1	-	520	-	521
Comox Valley Community Justice	17,165	243	-	-	-	17,408
Comox Valley Emergency Program (Areas A, B, C)	56,680	799	-	-	-	57,479
Comox Valley Emergency Program (Electoral areas)	-	-	-	1,987	-	1,987
Comox Valley Exhibition Grounds	50,349	828	-	34,549	-	85,726
Comox Valley Recreation Complexes	333,692	4,928	-	93,520	-	432,140
Comox Valley Track and Fields Service	80,380	1,134	-	33,324	-	114,838
Courtenay Flats Drainage	44,998	647	-	5,141	-	50,786
Denman Island Community Hall	23,211	307	-	10,662	-	34,180
Denman Island Fire Protection Local Service Area	41,811	567	-	-	-	42,378
Economic Development - Comox Valley	-	-	-	20,000	-	20,000
Economic Development - Denman Island	-	-	-	17,014	-	17,014
Economic Development - Hornby Island	-	-	-	70,109	-	70,109
Emergency Shelter Land Acquisition	-	-	-	22,226	-	22,226
Fanny Bay Fire Protection Local Service Area	36,984	533	-	5,000	-	42,517
Forest Grove Streetlighting	5,965	82	-	1,613	-	7,660
Hornby Island Community Hall	74,567	1,113	-	26,125	-	101,805
Hornby Island Fire Protection Local Service Area	58,220	821	-	-	-	59,041
Hornby Island Garbage Disposal	49,836	715	-	5,000	-	55,551
Little River Streetlighting Specified Area	1,557	16	-	-	-	1,573
Noise Control Bylaw #2275	4,963	70	-	-	-	5,033
911 Emergency Answering Service	24,485	346	-	-	-	24,831
Planning	18,212	257	-	21,258	-	39,727
Planning Geographic Information Systems	-	-	-	18,456	-	18,456
Regional Growth Strategy	119,453	1,686	-	-	-	121,139
Solid Waste Management Plan	628,855	8,872	-	-	-	637,727
Royston Garbage Collection	22,504	261	-	-	-	22,765
Rural Cumberland Fire	3,324	66	-	8,080	-	11,470
Transit - Comox Valley	819,380	11,222	-	102,927	-	933,529
Unightly Premises Extended Service	21,578	310	-	2,288	-	24,176
<b>Subtotal Page 2 of 2</b>	<b>2,910,805</b>	<b>41,152</b>	<b>-</b>	<b>542,903</b>	<b>-</b>	<b>3,494,860</b>
<b>Total General Reserve Funds</b>	<b>\$ 24,744,111</b>	<b>\$ 364,967</b>	<b>\$ 959,100</b>	<b>\$ 967,683</b>	<b>\$ (3,529,248)</b>	<b>\$ 23,506,613</b>

**Comox Valley Regional District**  
**Water Reserve Funds**  
**Statement of Changes in Fund Balances**  
**Year ended December 31, 2013**  
(Unaudited)

Statement 20

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Ending Balance
<b>Future Expenditure Reserve</b>						
Comox Valley Water	42,534	600	-	-	-	43,134
Black Creek/Oyster Bay Water	9,566	196	-	25,726	-	35,488
Marsden/Camco Road Water	5,000	53	-	5,000	-	10,053
Royston Water	121,271	1,890	-	122,815	-	245,976
<b>Capital Projects, land, machinery/equipment, extension or renewal of existing capital works</b>						
Arden Water	307,976	4,345	-	1,990	-	314,311
Black Creek - Oyster Bay Water, B/L 541	1,100,344	15,524	-	-	(91,459)	1,024,409
Comox Valley Water, B/L 797	1,431,526	19,980	-	210,081	-	1,661,587
Denman Island Water Local Service Area, B/L 1334	12,906	173	-	-	-	13,079
Greaves Crescent Water Local Service Area, B/L 2134	21,522	301	-	3,163	-	24,986
England Road Water Local Service Area, B/L 2135	11,933	172	-	3,205	-	15,310
Marsden/Camco Road Water Specified Area, B/L 1228	91,888	1,296	-	6,246	-	99,430
Royston Water service area	641,798	9,551	-	211,200	-	862,549
Royston Water Capital Expenditure Charge	24,585	375	16,000	-	-	40,960
Regional Water Supply System, B/L 1084	9,223,674	123,250	5,000	761,276	-	10,113,200
<b>Development Cost Charges</b>						
Regional District Water Supply System Development Cost Charges B/L 2362	5,199,587	76,885	705,734	-	-	5,982,206
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	77,238	1,090	-	-	-	78,328
<b>Total Water Reserve Funds</b>	<b>\$ 18,323,348</b>	<b>\$ 255,681</b>	<b>\$ 726,734</b>	<b>\$ 1,350,702</b>	<b>\$ (91,459)</b>	<b>\$ 20,565,006</b>

**Comox Valley Regional District**  
**Sewer Reserve Funds**  
**Statement of Changes in Fund Balances**  
**Year ended December 31, 2013**  
(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Ending Balance
<b>Capital Projects, land, machinery/equipment, extension or renewal of existing capital works</b>						
Jackson Drive Sewer, B/L 1431	15,657	227	-	2,669	-	<b>18,553</b>
Regional Sewer, B/L 2573	8,511,056	119,286	-	400,557	-	<b>9,030,899</b>
<b>Development Cost Charges</b>						
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	3,194,319	46,218	554,645	-	(682,655)	<b>3,112,527</b>
<b>Total Sewer Reserve Funds</b>	<b>\$ 11,721,032</b>	<b>\$ 165,731</b>	<b>\$ 554,645</b>	<b>\$ 403,226</b>	<b>\$ (682,655)</b>	<b>\$ 12,161,979</b>