

Supplementary Financial Information
Year ended December 31, 2012
(Unaudited)



Comox Valley Regional District
Revenue Funds
Summary Statement of Surplus
Year ended December 31, 2012
(Unaudited)

	<u>2012</u>	<u>2011</u>		<u>2012</u>	<u>2011</u>
GENERAL FUND					
General Government Services			Public Health & Welfare Services		
Administration	\$ 517,782	\$ 499,567	Cemetery	\$ 23,912	\$ 52,440
Feasibility Studies-Regional	51,682	41,433	Emergency Shelter/Land Acquisition	37,169	13,284
Feasibility Studies-Electoral	137,850	116,820	Environmental Development Services		
Grants in Aid			Planning	362,012	295,803
Electoral Area A	1,242	523	Regional Strategies	65,693	94,967
Electoral Area B	835	992	House Numbering -Area A	6	62
Electoral Area C	308	4,123	House Numbering -Area B	13	20
Electoral Area Denman	541	552	House Numbering -Area C	3	17
Electoral Area Hornby	1,773	760	Economic Development		
Protective Services			Comox Valley	19,194	59,146
Fire Protection			Hornby Denman	95,297	48,471
Bates/Husband	2,121	1,322	Recreation and Cultural Services		
Black Creek	-	7,033	CV Recreation Complexes	352,843	176,420
Black Creek/Oyster Bay	1,825	4,444	CV Exhibition Grounds	116,975	171,863
Rural Cumberland	5,272	(36,792)	Recreation Grant	26,503	32,890
Denman Island	22,787	59,699	CV Track and Fields	31,207	15,547
Hornby Island	55,509	48,967	Denman Island Recreation	5,900	5,199
Fanny Bay	17,860	8,572	Hornby Island Recreation	1,871	2,243
Building Inspection	117,681	109,742	Hornby Denman Contribution	31	117
Comox Valley Animal Control	(979)	37,224	Community Parks Area ABC	184,040	135,084
Weed Control	152	636	Community Parks Hornby Denman	15,488	35,381
Noise Control	7,167	5,556	Community Halls		
Unightly Premises	5,164	8,558	Black Creek	720	1,087
Fireworks Regulations	2,299	3,830	Denman Island	339	25,240
Victims Assistance	-	-	Hornby Island	50,268	20,729
Community Justice	2,189	2,673	Hornby Comfort Stations	-	-
Comox Valley Search & Rescue	2,769	5,344	Comfort Station Service	7,739	42,362
Comox Valley Emergency	50,587	39,963	Van. Island Regional Library	-	-
911 Emergency Answering	28,041	42,183	Heritage Conservation		
Transportation Services			Electoral Area A	143	247
Streetlighting			Electoral Area B	4,874	69
Arden	-	-	Electoral Area C	12,457	2,786
Comox Road	110	202	TOTAL GENERAL FUND	\$ 3,526,444	\$ 4,264,465
Denman Island	71	231	WATER FUND		
Fern Road	66	155	CV Water Supply System	\$ 355,120	\$ 515,238
Forest Grove	1,663	2,484	Arden	625	12,190
Gibson/Cotton Road	-	-	Black Creek/Oyster Bay	146,565	152,763
Hastings Road	66	343	Comox Valley	61,253	208,428
Little River	1,368	2,318	Denman Island	-	2,308
McLary Road	93	355	England Road	3,506	2,784
Royston	1,627	1,651	Greaves Crescent	3,474	3,987
Webb/Bood Road	20	203	Marsden/Camco	6,467	14,246
Airport Contribution	25,723	29,947	Royston	121,335	55,463
Comox Valley Transit	431,102	517,860	TOTAL WATER FUND	\$ 698,345	\$ 967,407
Courtenay Flats Drainage	381	521	SEWER FUND		
Environmental Health Services					
Regional Solid Waste	455,522	1,309,806	Jackson Drive	\$ 763	\$ 776
Liquid Waste Mgt Plan	111,095	104,536	Regional Sewer	907,464	897,458
Pesticide Awareness	18,377	17,245	TOTAL SEWER FUND	\$ 908,227	\$ 898,234
Refuse Collection/Disposal					
Denman Island	750	404			
Hornby Island	27,491	14,838			
Royston	3,765	16,168			

Comox Valley Regional District
General Revenue Fund
Statement of Financial Position
As at December 31, 2012
(Unaudited)

	2012	2011
Financial Assets		
Cash and Temporary Investments	\$ 9,983,665	\$ 12,610,212
Receivables	2,526,816	3,093,178
Due from Own Funds	4,265,280	1,765,626
Inventory for resale	6,405	15,135
Debenture Debt Receivable	3,175,419	3,418,082
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,851,134	1,610,514
Regional District	1,073,516	1,063,907
Total Financial Assets	22,882,235	23,576,654
Liabilities		
Accounts Payable	4,795,529	4,400,010
Accrued Interest Payable	50,878	51,971
Prepaid Revenue	644,853	416,340
Due to Own Funds	5,801,822	6,275,479
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,851,134	1,610,514
Regional District	1,073,516	1,063,907
Long-term Debenture Debt	3,175,419	3,418,082
Total Liabilities	17,393,151	17,236,303
Net Financial Assets	5,489,084	6,340,351
Non-Financial Assets		
Inventory of supplies	72,240	69,110
Prepaid expenses	113,465	119,954
Total Non-Financial Assets	185,705	189,064
Accumulated Surplus, General Revenue Fund	\$ 5,674,789	\$ 6,529,415

Comox Valley Regional District
General Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	General Government Statement 4	Protection Statement 5	Transportation Statement 6	Environmental Health Statement 7	Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	2012 Actual	2012 Budget	2011 Actual
Revenue										
Parcel taxes	\$ -	\$ -	\$ 7,329	\$ -	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	61,277	31,883	58,069	1,140	7,174	45,872	177,549	382,964	184,524	446,925
Grants	373,793	23,697	-	23,424	-	36,505	30,927	488,346	2,736,579	594,413
Tax Requisition	1,240,617	2,862,123	1,784,085	393,614	162,420	2,530,560	7,293,903	16,267,322	16,267,322	15,890,299
Sales of Services	12,338	76,133	585,563	146,091	-	114,111	1,802,490	2,736,726	2,620,507	2,762,968
Other	2,166,975	258,764	64,678	5,988,436	85	96,068	87,820	8,662,826	8,629,188	7,846,661
	<u>3,855,000</u>	<u>3,252,600</u>	<u>2,499,724</u>	<u>6,552,705</u>	<u>169,679</u>	<u>2,823,116</u>	<u>9,392,689</u>	<u>28,545,513</u>	<u>30,445,449</u>	<u>27,548,595</u>
Expenditures										
General government services	3,595,416	110,173	56,064	226,126	2,124	227,604	460,728	4,678,235	7,566,897	5,392,463
Protective services	-	2,627,464	-	-	-	-	-	2,627,464	2,818,205	2,581,739
Transportation services	-	-	2,036,625	-	-	-	-	2,036,625	2,366,858	1,859,558
Environmental health services	-	-	-	6,596,104	-	-	-	6,596,104	7,135,562	5,133,923
Public health services	-	-	-	-	62,527	-	-	62,527	115,747	46,183
Environmental development services	-	-	-	-	-	2,494,327	-	2,494,327	3,133,983	2,384,458
Recreation and cultural services	-	-	-	-	-	-	6,977,329	6,977,329	7,827,848	6,647,693
Transfers to general capital fund	119,583	93,060	-	539,217	-	14,543	252,047	1,018,450	1,141,204	1,374,335
Transfers to other functions	-	-	1,000	7,992	-	2,378	24,988	36,358	66,988	69,806
Transfers to other local governments	-	-	-	-	-	-	-	-	-	18,796
	<u>3,714,999</u>	<u>2,830,697</u>	<u>2,093,689</u>	<u>7,369,439</u>	<u>64,651</u>	<u>2,738,852</u>	<u>7,715,092</u>	<u>26,527,419</u>	<u>32,173,292</u>	<u>25,508,954</u>
Operating Surplus	<u>140,001</u>	<u>421,903</u>	<u>406,035</u>	<u>(816,734)</u>	<u>105,028</u>	<u>84,264</u>	<u>1,677,597</u>	<u>2,018,094</u>	<u>(1,727,843)</u>	<u>2,039,641</u>
Debt transfers from member municipalities	(2,773,633)	-	-	-	-	-	-	(2,773,633)	(2,725,179)	(2,578,147)
Debt Charges	2,773,633	143,368	317,527	-	45,449	-	1,055,271	4,335,248	4,408,057	4,445,610
Transfers to reserve fund	92,758	366,639	184,288	29,263	64,222	73,980	499,958	1,311,108	1,298,458	1,198,319
Funds allocated from prior year	-	(59,594)	(1,800)	-	-	(33,445)	(21,766)	(116,605)	(447,679)	(228,581)
Deficit transferred from other organization	-	-	-	-	-	-	-	-	-	33,410
	<u>92,758</u>	<u>450,413</u>	<u>500,015</u>	<u>29,263</u>	<u>109,671</u>	<u>40,535</u>	<u>1,533,463</u>	<u>2,756,118</u>	<u>2,533,657</u>	<u>2,870,611</u>
Current year Surplus (Deficit)	<u>47,243</u>	<u>(28,510)</u>	<u>(93,980)</u>	<u>(845,997)</u>	<u>(4,643)</u>	<u>43,729</u>	<u>144,134</u>	<u>(738,024)</u>	<u>(4,261,500)</u>	<u>(830,970)</u>
Prior year Surplus	<u>664,769</u>	<u>348,955</u>	<u>556,270</u>	<u>1,462,997</u>	<u>65,724</u>	<u>498,489</u>	<u>667,264</u>	<u>4,264,468</u>	<u>4,261,500</u>	<u>5,095,435</u>
Ending Surplus	<u>\$ 712,012</u>	<u>\$ 320,445</u>	<u>\$ 462,290</u>	<u>\$ 617,000</u>	<u>\$ 61,081</u>	<u>\$ 542,218</u>	<u>\$ 811,398</u>	<u>\$ 3,526,444</u>	<u>\$ -</u>	<u>\$ 4,264,465</u>

Comox Valley Regional District
General Revenue Fund
General Government Services
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2012 Actual	2012 Budget	2011 Actual
Revenue								
Grants in lieu of taxes	\$ 59,700	\$ 475	\$ 104	\$ 998	\$ -	\$ 61,277	\$ 42,910	\$ 63,799
Grants	373,793	-	-	-	-	373,793	2,408,523	515,019
Tax Requisition	1,019,032	14,707	41,114	165,764	-	1,240,617	1,240,617	1,152,573
Sales of Services	12,338	-	-	-	-	12,338	5,000	32,925
Other	2,150,783	9	15,998	185	-	2,166,975	2,058,124	2,488,654
	<u>3,615,646</u>	<u>15,191</u>	<u>57,216</u>	<u>166,947</u>	<u>-</u>	<u>3,855,000</u>	<u>5,755,174</u>	<u>4,252,970</u>
Expenditures								
General government administration services	132,406	4,620	6,405	2,455	-	145,886	145,886	588,015
General government services operating expenditures	3,252,684	322	29,781	166,743	-	3,449,530	6,338,192	3,888,228
Transfers to general capital fund	119,583	-	-	-	-	119,583	169,160	27,713
	<u>3,504,673</u>	<u>4,942</u>	<u>36,186</u>	<u>169,198</u>	<u>-</u>	<u>3,714,999</u>	<u>6,653,238</u>	<u>4,503,956</u>
Operating Surplus (Deficit)	<u>110,973</u>	<u>10,249</u>	<u>21,030</u>	<u>(2,251)</u>	<u>-</u>	<u>140,001</u>	<u>(898,064)</u>	<u>(250,986)</u>
Debt transfers from member municipalities	-	-	-	-	(2,773,633)	(2,773,633)	(2,725,179)	(2,578,147)
Debt Charges	-	-	-	-	2,773,633	2,773,633	2,725,179	2,578,147
Transfers to (from) reserve fund	92,758	-	-	-	-	92,758	92,758	44,000
Funds allocated from prior year	-	-	-	-	-	-	(326,090)	(183,968)
	<u>92,758</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,758</u>	<u>(233,332)</u>	<u>(139,968)</u>
Current year Surplus (Deficit)	<u>18,215</u>	<u>10,249</u>	<u>21,030</u>	<u>(2,251)</u>	<u>-</u>	<u>47,243</u>	<u>(664,732)</u>	<u>(111,018)</u>
Prior year Surplus	<u>499,567</u>	<u>41,433</u>	<u>116,820</u>	<u>6,950</u>	<u>-</u>	<u>664,769</u>	<u>664,732</u>	<u>775,787</u>
Ending Surplus	<u>\$ 517,782</u>	<u>\$ 51,682</u>	<u>\$ 137,850</u>	<u>\$ 4,699</u>	<u>\$ -</u>	<u>\$ 712,012</u>	<u>\$ -</u>	<u>\$ 664,769</u>

Comox Valley Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

Statement 4a

	Electoral Area A	Electoral Area B	Electoral Area C	Denman Island	Hornby Island	2012 Actual	2011 Actual
Revenue							
Grants in lieu of taxes	\$ 53	\$ 795	\$ 130	\$ 20	\$ -	998	789
Tax Requisition	26,042	45,000	66,850	12,454	15,418	165,764	152,720
Other	31	39	81	15	19	185	1,290
	<u>26,126</u>	<u>45,834</u>	<u>67,061</u>	<u>12,489</u>	<u>15,437</u>	166,947	154,799
Expenditures							
General government administration services	392	478	985	300	300	2,455	2,126
General government services operating expenditures	25,015	45,513	69,891	12,200	14,124	166,743	152,710
	<u>25,407</u>	<u>45,991</u>	<u>70,876</u>	<u>12,500</u>	<u>14,424</u>	169,198	154,836
Operating Surplus (Deficit)	719	(157)	(3,815)	(11)	1,013	(2,251)	(37)
Prior year Surplus	523	992	4,123	552	760	6,950	6,987
Ending Surplus	<u>\$ 1,242</u>	<u>\$ 835</u>	<u>\$ 308</u>	<u>\$ 541</u>	<u>\$ 1,773</u>	4,699	6,950

Comox Valley Regional District
General Revenue Fund
Protective Services
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Services	Comox Valley Community Justice	Comox Valley Search and Rescue	Comox Valley Emergency	911 Emergency Answering	2012 Actual	2012 Budget	2011 Actual
Revenue										
Grants in lieu of taxes	\$ 3,588	\$ 3,752	\$ 1,292	\$ 1,265	\$ 2,569	\$ 448	\$ 18,969	\$ 31,883	\$ 990	\$ 36,343
Grants	-	10,500	-	-	-	13,197	-	23,697	1,945	34,895
Tax Requisition	1,485,684	550,930	40,000	38,945	79,112	76,530	590,922	2,862,123	2,862,123	2,672,533
Sales of Services	11,816	-	-	-	-	64,317	-	76,133	73,671	72,206
Other	2,062	253,093	57	72	95	3,312	73	258,764	226,629	296,621
	1,503,150	818,275	41,349	40,282	81,776	157,804	609,964	3,252,600	3,165,358	3,112,598
Expenditures										
General government administration services	27,908	69,569	703	300	358	2,560	8,775	110,173	110,173	108,381
Protective services operating expenditures	939,427	758,291	70,579	40,466	87,133	140,620	590,948	2,627,464	2,818,205	2,581,739
Transfers to general capital fund	89,060	-	-	-	-	4,000	-	93,060	75,579	106,810
	1,056,395	827,860	71,282	40,766	87,491	147,180	599,723	2,830,697	3,003,957	2,796,930
Operating Surplus	446,755	(9,585)	(29,933)	(484)	(5,715)	10,624	10,241	421,903	161,401	315,668
Debt Charges	143,368	-	-	-	-	-	-	143,368	175,379	143,368
Transfers to reserve fund	292,509	49,747	-	-	-	-	24,383	366,639	381,512	245,665
Funds allocated from prior year	(1,251)	(25,270)	(29,933)	-	(3,140)	-	-	(59,594)	(49,443)	(21,986)
Deficit transferred from other organization	-	-	-	-	-	-	-	-	-	33,410
	434,626	24,477	(29,933)	-	(3,140)	-	24,383	450,413	507,448	400,457
Current year Surplus (Deficit)	12,129	(34,062)	-	(484)	(2,575)	10,624	(14,142)	(28,510)	(346,047)	(84,789)
Prior year Surplus	93,245	165,546	-	2,673	5,344	39,964	42,183	348,955	346,047	433,744
Ending Surplus	\$ 105,374	\$ 131,484	\$ -	\$ 2,189	\$ 2,769	\$ 50,588	\$ 28,041	\$ 320,445	\$ -	\$ 348,955

Comox Valley Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue and Expenditure
Year ended December 31, 2012
(Unaudited)

	Bates/ Huband Rd	Black Creek	Black Creek Oyster Bay	Rural Cumberland	Denman Island	Hornby Island	Fanny Bay	2012 Actual	2011 Actual
Revenue									
Grants in lieu of taxes	\$ -	\$ -	\$ 2,367	\$ -	\$ 144	\$ 8	\$ 1,069	\$ 3,588	\$ 1,735
Grants	-	-	-	-	-	-	-	-	28,459
Tax Requisition	23,530	31,744	538,188	121,554	198,900	431,768	140,000	1,485,684	1,313,789
Sales of Services	-	-	-	-	11,816	-	-	11,816	12,762
Other	25	37	1,056	-	262	501	181	2,062	2,558
	23,555	31,781	541,611	121,554	211,122	432,277	141,250	1,503,150	1,359,303
Expenditures									
General government administration services	523	742	9,928	521	4,891	6,881	4,422	27,908	20,642
Protective services operating expenditures	21,212	29,323	312,635	75,659	155,008	252,292	93,298	939,427	924,854
Transfers to general capital fund	-	-	45,034	-	31,390	12,636	-	89,060	90,273
	21,735	30,065	367,597	76,180	191,289	271,809	97,720	1,056,395	1,035,769
Operating Surplus (Deficit)	1,820	1,716	174,014	45,374	19,833	160,468	43,530	446,755	323,534
Debt Charges	-	-	107,484	-	-	35,884	-	143,368	143,368
Transfers to (from) reserve fund	1,021	10,000	69,149	3,310	56,745	118,042	34,242	292,509	162,017
Funds allocated from period year	-	(1,251)	-	-	-	-	-	(1,251)	-
Deficit transferred from other organization	-	-	-	-	-	-	-	-	33,410
	1,021	8,749	176,633	3,310	56,745	153,926	34,242	434,626	338,795
Current year Surplus (Deficit)	799	(7,033)	(2,619)	42,064	(36,912)	6,542	9,288	12,129	(15,261)
Prior year Surplus	1,322	7,033	4,444	(36,792)	59,699	48,967	8,572	93,245	108,506
Ending Surplus	\$ 2,121	\$ -	\$ 1,825	\$ 5,272	\$ 22,787	\$ 55,509	\$ 17,860	\$ 105,374	\$ 93,245

Comox Valley Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Comox Valley						2012 Actual	2011 Actual
	Building Inspection	Animal Control	Noise Control	Weed Control	Unsightly Premises	Fireworks Regulations		
Revenue								
Grants in lieu of taxes	\$ 2,513	\$ 773	\$ 176	\$ 123	\$ 146	\$ 21	\$ 3,752	\$ 4,338
Grants	-	-	-	10,500	-	-	10,500	-
Tax Requisition	360,480	110,843	30,000	21,077	25,000	3,530	550,930	551,498
Other	244,482	7,923	86	72	82	448	253,093	290,253
	<u>607,475</u>	<u>119,539</u>	<u>30,262</u>	<u>31,772</u>	<u>25,228</u>	<u>3,999</u>	<u>818,275</u>	<u>846,089</u>
Expenditures								
General government administration services	66,304	2,065	300	300	300	300	69,569	76,881
Protective services operating expenditures	489,222	180,947	28,351	31,956	22,585	5,230	758,291	761,871
	<u>555,526</u>	<u>183,012</u>	<u>28,651</u>	<u>32,256</u>	<u>22,885</u>	<u>5,530</u>	<u>827,860</u>	<u>838,752</u>
Operating Surplus (Deficit)	<u>51,949</u>	<u>(63,473)</u>	<u>1,611</u>	<u>(484)</u>	<u>2,343</u>	<u>(1,531)</u>	<u>(9,585)</u>	<u>7,337</u>
Transfers to reserve fund	44,010	-	-	-	5,737	-	49,747	57,507
Funds allocated from prior year	-	(25,270)	-	-	-	-	(25,270)	(1,150)
	<u>44,010</u>	<u>(25,270)</u>	<u>-</u>	<u>-</u>	<u>5,737</u>	<u>-</u>	<u>24,477</u>	<u>56,357</u>
Current year Surplus (Deficit)	<u>7,939</u>	<u>(38,203)</u>	<u>1,611</u>	<u>(484)</u>	<u>(3,394)</u>	<u>(1,531)</u>	<u>(34,062)</u>	<u>(49,020)</u>
Prior year Surplus	<u>109,742</u>	<u>37,224</u>	<u>5,556</u>	<u>636</u>	<u>8,558</u>	<u>3,830</u>	<u>165,546</u>	<u>214,566</u>
Ending Surplus (Deficit)	<u>\$ 117,681</u>	<u>\$ (979)</u>	<u>\$ 7,167</u>	<u>\$ 152</u>	<u>\$ 5,164</u>	<u>\$ 2,299</u>	<u>\$ 131,484</u>	<u>\$ 165,546</u>

Comox Valley Regional District
General Revenue Fund
Transportation Services
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a	Comox Valley Transit	Courtenay Flats Drainage	2012 Actual	2012 Budget	2011 Actual
Revenue							
Parcel taxes	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	10,219	215	47,635	-	58,069	33,500	70,500
Tax Requisition	314,577	69,423	1,400,085	-	1,784,085	1,784,085	1,798,388
Sales of Services	-	-	585,563	-	585,563	505,000	579,817
Other	3	2,457	62,072	146	64,678	37,260	54,731
	<u>324,799</u>	<u>72,095</u>	<u>2,095,355</u>	<u>7,475</u>	<u>2,499,724</u>	<u>2,367,174</u>	<u>2,510,765</u>
Expenditures							
General government administration services	300	3,300	52,164	300	56,064	56,064	28,045
Transportation services operating expenditures	19	70,233	1,965,330	1,043	2,036,625	2,366,858	1,859,558
Transfers to other functions	-	-	-	1,000	1,000	1,000	1,433
Transfers to other local government	-	-	-	-	-	-	18,796
	<u>319</u>	<u>73,533</u>	<u>2,017,494</u>	<u>2,343</u>	<u>2,093,689</u>	<u>2,423,922</u>	<u>1,907,832</u>
Operating Surplus (Deficit)	<u>324,480</u>	<u>(1,438)</u>	<u>77,861</u>	<u>5,132</u>	<u>406,035</u>	<u>(56,748)</u>	<u>602,933</u>
Debt Charges	317,527	-	-	-	317,527	317,527	317,527
Transfers to / from reserve fund	11,177	3,220	164,619	5,272	184,288	184,490	31,386
Funds allocated from prior year	-	(1,800)	-	-	(1,800)	(2,501)	(1,785)
	<u>328,704</u>	<u>1,420</u>	<u>164,619</u>	<u>5,272</u>	<u>500,015</u>	<u>499,516</u>	<u>347,128</u>
Current year Surplus (Deficit)	<u>(4,224)</u>	<u>(2,858)</u>	<u>(86,758)</u>	<u>(140)</u>	<u>(93,980)</u>	<u>(556,264)</u>	<u>255,805</u>
Prior year Surplus	<u>29,947</u>	<u>7,942</u>	<u>517,860</u>	<u>521</u>	<u>556,270</u>	<u>556,264</u>	<u>300,465</u>
Ending Surplus	<u>\$ 25,723</u>	<u>\$ 5,084</u>	<u>\$ 431,102</u>	<u>\$ 381</u>	<u>\$ 462,290</u>	<u>\$ -</u>	<u>\$ 556,270</u>

Comox Valley Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Arden	Comox Road	Denman Island	Fern Road	Forest Grove Estates	Gibson/ Cotton	Hastings Road	Little River	McLary Road	Webb/ Bood Roads	Royston	2012 Actual	2011 Actual
Revenue													
Grants in lieu of taxes	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 153	\$ -	\$ -	\$ 32	\$ 215	\$ 216
Tax Requisition	4,250	2,317	1,503	1,496	2,190	7,634	238	24,422	1,837	478	23,058	69,423	66,707
Other	6	3	2	2	4	110	-	26	3	-	2,301	2,457	2,315
	<u>4,286</u>	<u>2,320</u>	<u>1,505</u>	<u>1,498</u>	<u>2,194</u>	<u>7,744</u>	<u>238</u>	<u>24,601</u>	<u>1,840</u>	<u>478</u>	<u>25,391</u>	<u>72,095</u>	<u>69,238</u>
Expenditures													
General government administration services	300	300	300	300	300	300	300	300	300	300	300	3,300	1,185
Transportation services operating expenditures	5,179	2,112	1,365	1,287	1,052	8,051	215	23,694	1,802	361	25,115	70,233	64,608
Transfer to other functions	-	-	-	-	-	-	-	-	-	-	-	-	433
	<u>5,479</u>	<u>2,412</u>	<u>1,665</u>	<u>1,587</u>	<u>1,352</u>	<u>8,351</u>	<u>515</u>	<u>23,994</u>	<u>2,102</u>	<u>661</u>	<u>25,415</u>	<u>73,533</u>	<u>66,226</u>
Operating Surplus (Deficit)	<u>(1,193)</u>	<u>(92)</u>	<u>(160)</u>	<u>(89)</u>	<u>842</u>	<u>(607)</u>	<u>(277)</u>	<u>607</u>	<u>(262)</u>	<u>(183)</u>	<u>(24)</u>	<u>(1,438)</u>	<u>3,012</u>
Transfers to/from reserve fund	-	-	-	-	1,663	-	-	1,557	-	-	-	3,220	-
Funds allocated from prior year	(1,193)	-	-	-	-	(607)	-	-	-	-	-	(1,800)	(1,785)
	<u>(1,193)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,663</u>	<u>(607)</u>	<u>-</u>	<u>1,557</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,420</u>	<u>(1,785)</u>
Current year Surplus (Deficit)	<u>-</u>	<u>(92)</u>	<u>(160)</u>	<u>(89)</u>	<u>(821)</u>	<u>-</u>	<u>(277)</u>	<u>(950)</u>	<u>(262)</u>	<u>(183)</u>	<u>(24)</u>	<u>(2,858)</u>	<u>4,797</u>
Prior year Surplus	<u>-</u>	<u>202</u>	<u>231</u>	<u>155</u>	<u>2,484</u>	<u>-</u>	<u>343</u>	<u>2,318</u>	<u>355</u>	<u>203</u>	<u>1,651</u>	<u>7,942</u>	<u>3,145</u>
Ending Surplus	<u>\$ -</u>	<u>\$ 110</u>	<u>\$ 71</u>	<u>\$ 66</u>	<u>\$ 1,663</u>	<u>\$ -</u>	<u>\$ 66</u>	<u>\$ 1,368</u>	<u>\$ 93</u>	<u>\$ 20</u>	<u>\$ 1,627</u>	<u>\$ 5,084</u>	<u>\$ 7,942</u>

Comox Valley Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Regional Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Denman Island Refuse	Hornby Island Refuse	Royston Garbage Collection	2012 Total	2012 Budget	2011 Actual
Revenue									
Grants in lieu of taxes	\$ -	\$ 1,009	\$ 86	\$ 42	\$ 3	\$ -	\$ 1,140	\$ -	\$ 1,207
Grants	5,945	17,479	-	-	-	-	23,424	60,000	4,844
Tax Requisition	-	173,039	14,663	49,697	156,215	-	393,614	393,614	354,399
Sales of Services	43,581	-	8,000	-	-	94,510	146,091	162,086	158,218
Other	5,964,940	23,398	59	7	21	11	5,988,436	6,149,500	4,830,576
	6,014,466	214,925	22,808	49,746	156,239	94,521	6,552,705	6,765,200	5,349,244
Expenditures									
General government administration services	207,334	12,788	869	791	2,471	1,873	226,126	226,126	151,000
Environmental health service operating expenditures	6,120,207	195,578	20,807	44,031	128,372	87,109	6,596,104	7,135,562	5,133,923
Transfers to general capital fund	539,217	-	-	-	-	-	539,217	800,243	933,091
Transfer to other functions	1,992	-	-	2,000	2,000	2,000	7,992	41,000	41,000
	6,868,750	208,366	21,676	46,822	132,843	90,982	7,369,439	8,202,931	6,259,014
Operating Surplus	(854,284)	6,559	1,132	2,924	23,396	3,539	(816,734)	(1,437,731)	(909,770)
Transfers to reserve fund	-	-	-	2,578	10,743	15,942	29,263	25,263	245,787
	-	-	-	2,578	10,743	15,942	29,263	25,263	245,787
Current year Surplus (Deficit)	(854,284)	6,559	1,132	346	12,653	(12,403)	(845,997)	(1,462,994)	(1,155,557)
Prior year Surplus	1,309,806	104,536	17,245	404	14,838	16,168	1,462,997	1,462,994	2,618,554
Ending Surplus	\$ 455,522	\$ 111,095	\$ 18,377	\$ 750	\$ 27,491	\$ 3,765	\$ 617,000	\$ -	\$ 1,462,997

Comox Valley Regional District
General Revenue Fund
Public Health & Welfare Services
Statement of Revenue and Expenditure
Period ended December 31, 2012
(Unaudited)

	Cemetery	Emergency Shelter Land Acquisition	2012 Actual	2012 Budget	2011 Actual
Revenue					
Grants in lieu of taxes	\$ 4,458	\$ 2,716	\$ 7,174	\$ -	\$ 17,108
Tax requisition	91,837	70,583	162,420	162,420	343,265
Other	15	70	85	-	86
	<u>96,310</u>	<u>73,369</u>	<u>169,679</u>	<u>162,420</u>	<u>360,459</u>
Expenditure					
General government administration services	465	1,659	2,124	2,124	11,454
Public health and welfare services	60,151	2,376	62,527	115,747	46,183
Transfer to general capital fund	-	-	-	-	-
	<u>60,616</u>	<u>4,035</u>	<u>64,651</u>	<u>117,871</u>	<u>57,637</u>
Operating Surplus (Deficit)	35,694	69,334	105,028	44,549	302,822
Debt Charges	-	45,449	45,449	46,050	258,784
Transfer to/(from) reserves	64,222	-	64,222	64,222	-
	<u>64,222</u>	<u>45,449</u>	<u>109,671</u>	<u>110,272</u>	<u>258,784</u>
Current year Surplus (Deficit)	(28,528)	23,885	(4,643)	(65,723)	44,038
Prior year Surplus	52,440	13,284	65,724	65,723	21,686
Ending Surplus	\$ 23,912	\$ 37,169	\$ 61,081	\$ -	\$ 65,724

Comox Valley Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue and Expenditure
Year ended December 31, 2012
(Unaudited)

	Planning	Regional Growth Strategy	Economic Development Comox Valley	Economic Development Hornby/ Denman	House Numbering			2012 Actual	2012 Budget	2011 Actual
					Area A	Area B	Area C			
Revenue										
Grants in lieu of taxes	\$ 9,481	\$ 2,518	\$ 33,862	\$ (3)	\$ 1	\$ 12	\$ 1	\$ 45,872	\$ 21,400	\$ 51,398
Grants	22,505	-	-	14,000	-	-	-	36,505	216,111	31,086
Tax requisition	1,360,955	72,314	977,027	117,976	834	678	776	2,530,560	2,530,560	2,442,805
Sales of Services	114,111	-	-	-	-	-	-	114,111	125,250	118,808
Other	95,595	350	100	21	1	-	1	96,068	88,219	102,794
	<u>1,602,647</u>	<u>75,182</u>	<u>1,010,989</u>	<u>131,994</u>	<u>836</u>	<u>690</u>	<u>778</u>	<u>2,823,116</u>	<u>2,981,540</u>	<u>2,746,891</u>
Expenditure										
General government administration services	207,566	2,893	13,800	2,445	300	300	300	227,604	227,604	208,580
Environmental development operating expenditures	1,301,951	37,583	1,037,141	116,171	592	397	492	2,494,327	3,133,983	2,384,458
Transfers to general capital fund	14,543	-	-	-	-	-	-	14,543	8,000	-
Transfer to other function	2,378	-	-	-	-	-	-	2,378	-	-
	<u>1,526,438</u>	<u>40,476</u>	<u>1,050,941</u>	<u>118,616</u>	<u>892</u>	<u>697</u>	<u>792</u>	<u>2,738,852</u>	<u>3,369,587</u>	<u>2,593,038</u>
Operating Surplus (Deficit)	<u>76,209</u>	<u>34,706</u>	<u>(39,952)</u>	<u>13,378</u>	<u>(56)</u>	<u>(7)</u>	<u>(14)</u>	<u>84,264</u>	<u>(388,047)</u>	<u>153,853</u>
Transfers to reserve fund	10,000	63,980	-	-	-	-	-	73,980	137,936	64,822
Funds allocated from prior year	-	-	-	(33,445)	-	-	-	(33,445)	(27,499)	(11,758)
	<u>10,000</u>	<u>63,980</u>	<u>-</u>	<u>(33,445)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,535</u>	<u>110,437</u>	<u>53,064</u>
Current year Surplus (Deficit)	<u>66,209</u>	<u>(29,274)</u>	<u>(39,952)</u>	<u>46,823</u>	<u>(56)</u>	<u>(7)</u>	<u>(14)</u>	<u>43,729</u>	<u>(498,484)</u>	<u>100,789</u>
Prior year Surplus	<u>295,803</u>	<u>94,967</u>	<u>59,146</u>	<u>48,474</u>	<u>62</u>	<u>20</u>	<u>17</u>	<u>498,489</u>	<u>498,484</u>	<u>397,697</u>
Ending Surplus	<u>\$ 362,012</u>	<u>\$ 65,693</u>	<u>\$ 19,194</u>	<u>\$ 95,297</u>	<u>\$ 6</u>	<u>\$ 13</u>	<u>\$ 3</u>	<u>\$ 542,218</u>	<u>\$ -</u>	<u>\$ 498,486</u>

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds	Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Hornby / Denman Recreation Contribution	Parls & Greenways Areas ABC	Parks & Greenways Hornby / Denman	Denman Island Community Hall	Black Creek Community Centre
Revenue											
Grants in lieu of taxes	\$ 137,092	\$ 7,290	\$ 10,918	\$ 8,376	\$ 18	\$ 1	\$ 13	\$ 8,144	\$ 80	\$ 46	\$ 27
Grants	8,202	-	-	-	-	-	-	22,725	-	-	-
Tax Requisition	3,937,153	202,604	336,141	259,246	17,279	22,000	25,271	1,168,000	150,000	40,000	58,000
Sales of Services	1,757,420	-	45,070	-	-	-	-	-	-	-	-
Other	62,224	2,526	9,440	95	7	8	9	10,535	803	1,664	104
	<u>5,902,091</u>	<u>212,420</u>	<u>401,569</u>	<u>267,717</u>	<u>17,304</u>	<u>22,009</u>	<u>25,293</u>	<u>1,209,404</u>	<u>150,883</u>	<u>41,710</u>	<u>58,131</u>
Expenditures											
General government administration services	352,579	4,369	12,408	2,852	300	300	300	69,661	10,520	300	300
Recreation and cultural operating expenditures	4,345,607	80,634	204,527	271,252	16,303	22,081	91	774,744	112,479	53,480	56,597
Transfers to general capital fund	9,725	-	219,310	-	-	-	-	23,012	-	-	-
Transfer to other functions	-	-	-	-	-	-	24,988	-	-	-	-
	<u>4,707,911</u>	<u>85,003</u>	<u>436,245</u>	<u>274,104</u>	<u>16,603</u>	<u>22,381</u>	<u>25,379</u>	<u>867,417</u>	<u>122,999</u>	<u>53,780</u>	<u>56,897</u>
Operating Surplus (Deficit)	<u>1,194,180</u>	<u>127,417</u>	<u>(34,676)</u>	<u>(6,387)</u>	<u>701</u>	<u>(372)</u>	<u>(86)</u>	<u>341,987</u>	<u>27,884</u>	<u>(12,070)</u>	<u>1,234</u>
Debt charges	948,302	86,757	20,212	-	-	-	-	-	-	-	-
Transfers from (to) reserve funds	69,455	25,000	-	-	-	-	-	293,031	47,777	12,831	1,601
Funds allocated from prior year	-	-	-	-	-	-	-	-	-	-	-
	<u>1,017,757</u>	<u>111,757</u>	<u>20,212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>293,031</u>	<u>47,777</u>	<u>12,831</u>	<u>1,601</u>
Current year Surplus (Deficit)	<u>176,423</u>	<u>15,660</u>	<u>(54,888)</u>	<u>(6,387)</u>	<u>701</u>	<u>(372)</u>	<u>(86)</u>	<u>48,956</u>	<u>(19,893)</u>	<u>(24,901)</u>	<u>(367)</u>
Prior year Surplus	<u>176,420</u>	<u>15,547</u>	<u>171,863</u>	<u>32,890</u>	<u>5,199</u>	<u>2,243</u>	<u>117</u>	<u>135,084</u>	<u>35,381</u>	<u>25,240</u>	<u>1,087</u>
Ending Surplus	<u>\$ 352,843</u>	<u>\$ 31,207</u>	<u>\$ 116,975</u>	<u>\$ 26,503</u>	<u>\$ 5,900</u>	<u>\$ 1,871</u>	<u>\$ 31</u>	<u>\$ 184,040</u>	<u>\$ 15,488</u>	<u>\$ 339</u>	<u>\$ 720</u>

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Hornby Island Community Hall	Comox Valley Art Gallery	Hornby Island Comfort Stations	Comfort Station Service	Vancouver Is Regional Library	Heritage Conservation Area A	Heritage Conservation Area B	Heritage Conservation Area C	2012 Actual	2012 Budget	2011 Actual
Revenue											
Grants in lieu of taxes	\$ 1	\$ -	\$ -	\$ 147	\$ 5,191	\$ 7	\$ 179	\$ 19	\$ 177,549	\$ 85,724	\$ 206,570
Grants	-	-	-	-	-	-	-	-	30,927	50,000	8,569
Tax Requisition	69,001	-	12,048	21,000	950,160	6,000	10,000	10,000	7,293,903	7,293,903	7,126,336
Sales of Services	-	-	-	-	-	-	-	-	1,802,490	1,749,500	1,800,994
Other	155	-	23	91	105	12	5	14	87,820	69,456	73,199
	69,157	-	12,071	21,238	955,456	6,019	10,184	10,033	9,392,689	9,248,583	9,215,668
Expenditures											
General government administration services	581	-	300	570	4,488	300	300	300	460,728	460,728	408,760
Recreation and cultural operating expenditures	31,962	-	14,685	12,103	969,820	5,823	5,079	62	6,977,329	7,827,848	6,647,693
Transfers to general capital fund	-	-	-	-	-	-	-	-	252,047	88,222	306,721
Transfer to other functions	-	-	-	-	-	-	-	-	24,988	24,988	27,373
	32,543	-	14,985	12,673	974,308	6,123	5,379	362	7,715,092	8,401,786	7,390,547
Operating Surplus (Deficit)	36,614	-	(2,914)	8,565	(18,852)	(104)	4,805	9,671	1,677,597	846,797	1,825,121
Debt charges	-	-	-	-	-	-	-	-	1,055,271	1,143,922	1,147,784
Transfers to reserve funds	7,075	-	-	43,188	-	-	-	-	499,958	412,277	566,659
Funds allocated from prior year	-	-	(2,914)	-	(18,852)	-	-	-	(21,766)	(42,146)	(9,084)
	7,075	-	(2,914)	43,188	(18,852)	-	-	-	1,533,463	1,514,053	1,705,359
Current year Surplus (Deficit)	29,539	-	-	(34,623)	-	(104)	4,805	9,671	144,134	(667,256)	119,762
Prior year Surplus	20,729	-	-	42,362	-	247	69	2,786	667,264	667,256	547,502
Ending Surplus	\$ 50,268	\$ -	\$ -	\$ 7,739	\$ -	\$ 143	\$ 4,874	\$ 12,457	\$ 811,398	\$ -	\$ 667,264

Comox Valley Regional District
Water Revenue Fund
Statement of Financial Position
As at December 31, 2012
(Unaudited)

	2012	2011
Financial Assets		
Receivables		
General Revenue Fund	\$ 1,012,424	\$ 1,281,486
Municipal Finance Authority Debt Reserve Fund		
Regional District	857,594	849,580
Total Financial Assets	1,870,018	2,131,066
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	857,594	849,580
Total Liabilities	857,594	849,580
Accumulated Surplus, Water Fund	\$ 1,012,424	\$ 1,281,486

Comox Valley Regional District
Water Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2012
(Unaudited)

	Comox Valley									2012	2012	2011
	Water	Comox	Denman	Greaves	Arden	Black Creek/	England	Marsden/	Royston	Actual	Budget	Actual
	Supply System	Valley	Island	Crescent		Oyster Bay	Road	Camco Road				
Revenue												
Frontage and parcel taxes	\$ -	\$ 69,387	\$ 5,750	\$ 1,569	\$ -	\$ 109,259	\$ 7,566	\$ 1,697	\$ 210,400	\$ 405,628	\$ 405,428	\$ 406,155
Grants	-	-	-	-	-	-	-	-	-	-	-	9,978
Sales of services	4,985,142	603,121	4,210	7,467	100,784	358,479	6,711	25,185	502,957	6,594,056	6,499,702	6,175,370
Other	28,985	3,167	32	-	21	3,333	1	7	445	35,991	27,843	50,415
	<u>5,014,127</u>	<u>675,675</u>	<u>9,992</u>	<u>9,036</u>	<u>100,805</u>	<u>471,071</u>	<u>14,278</u>	<u>26,889</u>	<u>713,802</u>	<u>7,035,675</u>	<u>6,932,973</u>	<u>6,641,918</u>
Expenditures												
General government administration services	192,816	17,337	719	481	2,582	47,939	491	803	27,022	290,190	290,190	246,501
Environmental health operating expenditures	1,167,622	457,823	8,874	4,609	101,687	211,589	4,238	14,902	368,468	2,339,812	3,131,367	2,499,246
Transfers to water capital fund	127,820	143,633	-	-	-	20,700	-	-	-	292,153	187,188	554,928
Transfer to other functions	-	2,395	207	98	266	13,216	107	138	11,416	27,843	27,843	25,652
	<u>1,488,258</u>	<u>621,188</u>	<u>9,800</u>	<u>5,188</u>	<u>104,535</u>	<u>293,444</u>	<u>4,836</u>	<u>15,843</u>	<u>406,906</u>	<u>2,949,998</u>	<u>3,636,588</u>	<u>3,326,327</u>
Operating Surplus (Deficit)	<u>3,525,869</u>	<u>54,487</u>	<u>192</u>	<u>3,848</u>	<u>(3,730)</u>	<u>177,627</u>	<u>9,442</u>	<u>11,046</u>	<u>306,896</u>	<u>4,085,677</u>	<u>3,296,385</u>	<u>3,315,591</u>
Debt charges	1,355,249	-	-	1,468	-	147,188	7,463	-	-	1,511,368	1,522,194	1,512,292
Transfers to reserve funds	2,330,738	201,662	2,500	2,893	7,835	36,637	1,257	18,825	241,024	2,843,371	2,741,593	1,972,641
	<u>3,685,987</u>	<u>201,662</u>	<u>2,500</u>	<u>4,361</u>	<u>7,835</u>	<u>183,825</u>	<u>8,720</u>	<u>18,825</u>	<u>241,024</u>	<u>4,354,739</u>	<u>4,263,787</u>	<u>3,484,933</u>
Current year Surplus (Deficit)	<u>(160,118)</u>	<u>(147,175)</u>	<u>(2,308)</u>	<u>(513)</u>	<u>(11,565)</u>	<u>(6,198)</u>	<u>722</u>	<u>(7,779)</u>	<u>65,872</u>	<u>(269,062)</u>	<u>(967,402)</u>	<u>(169,342)</u>
Prior year Surplus	<u>515,238</u>	<u>208,428</u>	<u>2,308</u>	<u>3,987</u>	<u>12,190</u>	<u>152,763</u>	<u>2,784</u>	<u>14,246</u>	<u>55,463</u>	<u>967,407</u>	<u>967,402</u>	<u>1,136,749</u>
Ending Surplus	<u>\$ 355,120</u>	<u>\$ 61,253</u>	<u>\$ -</u>	<u>\$ 3,474</u>	<u>\$ 625</u>	<u>\$ 146,565</u>	<u>\$ 3,506</u>	<u>\$ 6,467</u>	<u>\$ 121,335</u>	<u>\$ 698,345</u>	<u>\$ -</u>	<u>\$ 967,407</u>

**Comox Valley Regional District
Sewer Revenue Fund
Statement of Financial Position
As at December 31, 2012
(Unaudited)**

Financial Assets	2012	2011
Receivables		
General Revenue Fund	\$ 1,282,038	\$ 1,272,045
Municipal Finance Authority Debt Reserve Fund		
Regional District	655,533	649,396
Total Financial Assets	1,937,571	1,921,441
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	655,533	649,396
Total Liabilities	655,533	649,396
Accumulated Surplus, Sewer Fund	\$ 1,282,038	\$ 1,272,045

Comox Valley Regional District
Sewer Revenue Fund
Statement of Revenue and Expenditure
Year ended December 31, 2012
(Unaudited)

	Jackson Drive Sewer	Regional Sewage Treatment and Disposal	2012 Actual	2012 Budget	2011 Actual
Revenue					
Parcel taxes	\$ 5,696	\$ -	\$ 5,696	\$ 5,696	\$ 5,696
Grants	-	-	-	15,000	1,238
Tax requisition	-	3,500,000	3,500,000	3,500,000	3,404,366
Sales of services	-	554,340	554,340	462,588	476,732
Other revenue	1	6,164	6,165	1,671	4,597
	5,697	4,060,504	4,066,201	3,984,955	3,892,629
Expenditure					
General government administration services	300	146,729	147,029	147,029	233,370
Environmental health operating expenditures	3,651	2,134,991	2,138,642	2,891,751	1,950,370
Transfers to sewer capital fund	-	107,236	107,236	272,230	115,609
	3,951	2,388,956	2,392,907	3,311,010	2,299,349
Operating Surplus	1,746	1,671,548	1,673,294	673,945	1,593,280
Debt charges	-	1,160,444	1,160,444	1,160,443	1,160,444
Transfers to (from) reserve funds	1,759	501,098	502,857	411,735	250,225
	1,759	1,661,542	1,663,301	1,572,178	1,410,669
Current Year Surplus (Deficit)	(13)	10,006	9,993	(898,233)	182,611
Prior year Surplus	776	897,458	898,234	898,233	715,623
Ending Surplus	\$ 763	\$ 907,464	\$ 908,227	\$ -	\$ 898,234

Comox Valley Regional District
Capital Funds
Statement of Financial Position
As at December 31, 2012
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2012	2011
Financial Assets					
Receivables					
Own funds	\$ 2,810,013	\$ 786,615	\$ 252,645	\$ 3,849,273	\$ 1,604,279
Debtenture Debt Recoverable					
City of Courtenay	20,633,352	-	-	20,633,352	3,569,498
Town of Comox	2,806,864	-	-	2,806,864	15,893,960
Village of Cumberland	2,502,647	-	-	2,502,647	2,588,234
Total Financial Assets	28,752,876	786,615	252,645	29,792,136	23,655,971
Liabilities					
Accrued Interest Payable	123,846	129,863	142,463	396,172	426,194
Due to Own Funds	2,826,411	734,327	592,576	4,153,314	1,742,725
Short-term Debt	1,054,000	299,100	-	1,353,100	1,564,800
Long-term Debtenture Debt	30,845,821	11,683,193	9,258,984	51,787,998	50,126,057
Total Liabilities	34,850,078	12,846,483	9,994,023	57,690,584	53,859,776
Net Financial Liabilities	(6,097,202)	(12,059,868)	(9,741,378)	(27,898,448)	(30,203,805)
Tangible Capital Assets					
Land	10,006,753	510,581	283,832	10,801,166	10,248,550
Land Improvements	3,162,273	129,129	-	3,291,402	1,983,081
Buildings	21,029,645	60,933	7,105,525	28,196,103	27,367,632
Building Improvements	6,032,810	65,188	-	6,097,998	6,097,998
Machinery and equipment	6,421,981	539,439	694,832	7,656,252	7,081,254
Water/sewer/solid waste infrastructure	1,960,549	58,764,232	41,562,587	102,287,368	99,706,669
Capital projects in progress	1,044,576	168,002	208,520	1,421,098	1,722,494
Less Accumulated Amortization	(16,587,824)	(17,056,162)	(28,586,610)	(62,230,596)	(59,183,612)
Total Tangible Capital Assets	33,070,763	43,181,342	21,268,686	97,520,791	95,024,066
Accumulated Surplus, Capital Fund	\$ 26,973,561	\$ 31,121,474	\$ 11,527,308	\$ 69,622,343	\$ 64,820,261

Comox Valley Regional District
Capital Fund
Statement of Equity in Tangible Capital Assets
Year ended December 31, 2012
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2012	2011
Additions					
Transfer from own funds	\$ 3,793,452	\$ 950,097	\$ 359,881	\$ 5,103,430	\$ 3,023,399
Gain/(loss) on disposal of tangible capital assets	28,738	-	-	28,738	(10,028)
Capital contributions from others	4,918	-	-	4,918	50,988
Grants	67,780	551,981	-	619,761	521,496
Retirement of short-term debt	45,000	-	-	45,000	255,000
Retirement of long-term debt	379,574	574,792	450,064	1,404,430	1,404,429
Actuarial reduction of debenture debt	363,423	258,344	203,035	824,802	724,864
	<u>4,682,885</u>	<u>2,335,214</u>	<u>1,012,980</u>	<u>8,031,079</u>	<u>5,970,148</u>
Reductions					
Transfer to own funds	294	-	-	294	-
Allowance for amortization	1,252,783	1,116,091	859,828	3,228,702	3,108,889
	<u>1,253,077</u>	<u>1,116,091</u>	<u>859,828</u>	<u>3,228,996</u>	<u>3,108,889</u>
Change in the year	3,429,808	1,219,123	153,152	4,802,083	2,861,259
Equity in Capital Assets, beginning	23,543,753	29,902,351	11,374,156	64,820,260	61,959,002
Equity in Tangible Capital Assets, ending	\$ 26,973,561	\$ 31,121,474	\$ 11,527,308	\$ 69,622,343	\$ 64,820,261

Comox Valley Regional District
Capital Fund
Statement of Change in Capital Fund Financial Equity
Year ended December 31, 2012
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2012 Actual	2011 Actual
Sources of Funds					
Short-term debt incurred	\$ -	\$ -	\$ -	\$ -	\$ 1,519,800
Long-term debenture debt incurred					
Own portion	-	-	-	-	-
Member municipalities' portion	5,760,000	-	-	5,760,000	2,732,000
Transfers from own funds	3,793,452	950,097	359,881	5,103,430	3,023,399
Proceeds from disposal of tangible capital assets	30,610	-	-	30,610	11,789
Capital contributions from others	4,918	-	-	4,918	50,988
Grants	67,780	551,981	-	619,761	521,496
	9,656,760	1,502,078	359,881	11,518,719	7,859,472
Application of Funds					
Expenditure for tangible capital assets	3,886,039	1,481,378	359,881	5,727,298	5,174,613
Short-term debt paydown	146,000	20,700	-	166,700	-
Transfers to member municipalities for debenture debt	5,760,000	-	-	5,760,000	2,732,000
Transfers to own funds	294	-	-	294	-
	9,792,333	1,502,078	359,881	11,654,292	7,906,613
Change in Capital Fund Financial Equity	(135,573)	-	-	(135,573)	(47,141)
Capital Fund Financial Equity, beginning	(4,672)	(77,575)	(482,394)	(564,641)	(517,500)
Capital Fund Financial Equity, ending	\$ (140,245)	\$ (77,575)	\$ (482,394)	\$ (700,214)	\$ (564,641)

Comox Valley Regional District
Reserve Funds
Statement of Financial Position
As at December 31, 2012
(Unaudited)

	<u>2012</u>	<u>2011</u>
Financial Assets		
Cash and Temporary Investments	\$ 55,086,478	\$ 49,004,493
Due from other local governments	135,249	198,901
Due from own funds	3,455,071	3,520,464
Accrued interest receivable	20,643	14,729
Total Financial Assets	<u>58,697,441</u>	<u>52,738,587</u>
Liabilities		
Due to own funds	3,908,950	1,425,695
Total Liabilities	<u>3,908,950</u>	<u>1,425,695</u>
Accumulated Surplus, Reserve funds	<u>\$ 54,788,491</u>	<u>\$ 51,312,892</u>

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2012

(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Administration and General Government Offices, B/L 948 & B/L 1378	1,912,722	32,200	-	30,000	-	1,974,922
Bates/Huband Road Fire Protection B/L 2514	-	-	-	-	-	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	233,284	3,159	-	63,000	-	299,443
Building Inspection, B/L 1595	91,229	1,553	-	5,634	-	98,416
Cemetery Facilities B/L 2336	46,011	1,041	-	64,222	-	111,274
Community Parks - Hornby Denman	153,235	2,705	-	32,397	-	188,337
Comox Valley Exhibition Grounds, B/L 769	243,694	2,920	-	-	-	246,614
Comox Valley Recreation Complexes B/L 2450	204,320	3,708	-	-	-	208,028
Courtenay Flats Drainage Specified Area, B/L 1593	39,731	666	-	-	-	40,397
Denman Island Fire Protection Local Service Area, B/L 1332	127,514	2,342	-	50,345	-	180,201
Denman Island Garbage Disposal Service Unit, B/L 1791	25,316	415	-	2,578	-	28,309
District 71 All-Weather Sports Track, B/L 1603	454,758	7,731	-	25,000	-	487,489
Electoral Areas ABC Parks and Greenways	865,668	14,165	-	69,031	-	948,864
Fanny Bay Fire Protection Specified Area, B/L 1120	143,270	3,140	-	31,500	-	177,910
Hornby Island Fire Protection Specified Area, B/L 1083	289,389	5,075	-	118,042	-	412,506
Hornby Island Garbage Disposal	26,769	471	-	5,000	294	32,534
Planning Services, B/L 2604	40,713	633	-	5,000	(10,302)	36,044
Solid Waste Engineered Landfill, B/L 2124	4,000,505	67,085	-	-	(1,331,946)	2,735,644
Solid Waste, B/L 1977	1,868,625	29,008	-	-	-	1,897,633
Solid Waste Landfill Closure, B/L 1993	6,934,446	119,674	-	-	(863,771)	6,190,349
Community Works Fund Reserve, BL 2931	3,847,515	72,730	929,037	(111,966)	(111,392)	4,625,924
Community Parks Parkland Acquisition						
ABC Parks & Greenways	678,421	12,857	38,750	224,000	(568,983)	385,045
Hornby Denman	7,172	120	-	-	-	7,292
Subtotal Page 1 of 2	22,234,307	383,398	967,787	613,783	(2,886,100)	21,313,175

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2012

(Unaudited)

Section 188, Community Charter	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Future Expenditure Reserve						
Member Municipality Administration	44,000	571	-	62,758	-	107,329
Administration	36,985	620	-	-	-	37,605
Area ABC Parks & Greenways	267,574	4,487	-	-	-	272,061
Bates/Husband Road Fire Protection Local Service Area	10,541	140	-	1,021	-	11,702
Black Creek Community Hall	-	7	-	1,601	-	1,608
Black Creek/Oyster Bay Fire Protection Local Service Area	72,452	1,183	-	6,149	-	79,784
Black Creek Fire Protection Local Service Area	-	42	-	10,000	-	10,042
Building Inspection	159,025	2,338	-	38,376	-	199,739
Cemetery	7,055	118	-	-	-	7,173
Comfort Station Service	12,540	303	-	43,188	-	56,031
Community Parks Hornby / Denman	55,054	939	-	15,380	-	71,373
Comox Valley Airport Contribution Service	26,649	494	-	11,177	-	38,320
Comox Valley Community Justice	16,882	283	-	-	-	17,165
Comox Valley Emergency Program (Areas A, B, C)	55,835	845	-	-	-	56,680
Comox Valley Exhibition Grounds	50,000	349	-	-	-	50,349
Comox Valley Recreation Complexes	259,593	4,644	-	69,455	-	333,692
Comox Valley Track and Fields Service	79,295	1,085	-	-	-	80,380
Courtenay Flats Drainage	39,096	630	-	5,272	-	44,998
Denman Island Community Hall	10,227	153	-	12,831	-	23,211
Denman Island Fire Protection Local Service Area	34,855	556	-	6,400	-	41,811
Fanny Bay Fire Protection Local Service Area	33,762	480	-	2,742	-	36,984
Forest Grove Streetlighting	4,231	71	-	1,663	-	5,965
Hornby Island Community Hall	66,994	498	-	7,075	-	74,567
Hornby Island Fire Protection Local Service Area	57,259	961	-	-	-	58,220
Hornby Island Garbage Disposal	43,346	747	-	5,743	-	49,836
Little River Streetlighting Specified Area	-	-	-	1,557	-	1,557
Noise Control Bylaw #2275	4,929	34	-	-	-	4,963
911 Emergency Answering Service	-	102	-	24,383	-	24,485
Planning	13,022	190	-	5,000	-	18,212
Regional Growth Strategy	54,822	651	-	63,980	-	119,453
Solid Waste Management Plan	618,484	10,371	-	-	-	628,855
Royston Garbage Collection	6,516	46	-	15,942	-	22,504
Rural Cumberland Fire	-	14	-	3,310	-	3,324
Transit - Comox Valley	643,963	10,798	-	164,619	-	819,380
Unsightly Premises Extended Service	15,581	260	-	5,737	-	21,578
Subtotal Page 2 of 2	2,800,567	45,010	-	585,359	-	3,430,936
Total General Reserve Funds	\$ 25,034,874	\$ 428,408	\$ 967,787	\$ 1,199,142	\$ (2,886,100)	\$ 24,744,111

Comox Valley Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2012
(Unaudited)

Statement 20

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Ending Balance
Future Expenditure Reserve						
Comox Valley Water	42,073	461	-	-	-	42,534
Black Creek/Oyster Bay Water	9,408	158	-	-	-	9,566
Marsden/Camco Road Water	-	-	-	5,000	-	5,000
Royston Water	89,819	628	-	30,824	-	121,271
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Arden Water	294,359	5,782	-	7,835	-	307,976
Black Creek - Oyster Bay Water, B/L 541	1,044,989	18,718	-	36,637	-	1,100,344
Comox Valley Water, B/L 797	1,209,581	20,283	-	201,662	-	1,431,526
Denman Island Water Local Service Area, B/L 1334	10,261	145	-	2,500	-	12,906
Greaves Crescent Water Local Service Area, B/L 2134	18,329	300	-	2,893	-	21,522
England Road Water Local Service Area, B/L 2135	10,500	176	-	1,257	-	11,933
Marsden/Camco Road Water Specified Area, B/L 1228	76,743	1,320	-	13,825	-	91,888
Royston Water service area	425,645	5,953	-	210,200	-	641,798
Royston Water Capital Expenditure Charge	526	59	24,000	-	-	24,585
Regional Water Supply System, B/L 1084	6,723,961	95,637	73,338	2,330,738	-	9,223,674
Development Cost Charges						
Regional District Water Supply System Development Cost Charges B/L 2362	5,260,376	92,459	504,696	-	(657,944)	5,199,587
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	75,906	1,332	-	-	-	77,238
Total Water Reserve Funds	\$ 15,292,476	\$ 243,411	\$ 602,034	\$ 2,843,371	\$ (657,944)	\$ 18,323,348

Comox Valley Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2012
(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Jackson Drive Sewer, B/L 1431	13,677	221	-	1,759	-	15,657
Regional Sewer, B/L 2573	8,021,500	132,082	-	501,098	(143,624)	8,511,056
Development Cost Charges						
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	2,950,365	49,910	303,065	-	(109,021)	3,194,319
Total Sewer Reserve Funds	\$ 10,985,542	\$ 182,213	\$ 303,065	\$ 502,857	\$ (252,645)	\$ 11,721,032