

Supplementary Financial Information
Year ended December 31, 2014
(Unaudited)



**Comox Valley Regional District
Supplementary Financial Information
December 31, 2014**

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Comox Valley Regional District
Revenue Funds
Summary Statement of Surplus
Year ended December 31, 2014
(Unaudited)

	2014	2013		2014	2013
GENERAL FUND					
General Government Services			Public Health & Welfare Services		
Administration	\$ 696,830	\$ 608,332	Cemetery	\$ -	\$ -
Feasibility Studies-Regional	36,815	28,793	Emergency Shelter/Land Acquisition	30	10,683
Feasibility Studies-Electoral	84,778	83,314	Environmental Development Services		
Grants in Aid			Planning	247,800	384,479
Electoral Area A	1,109	160	Regional Growth Strategy	-	71,372
Electoral Area B	977	1,820	House Numbering -Area A	3	3
Electoral Area C	5,673	5,382	House Numbering -Area B	13	13
Electoral Area Denman	5,910	3,324	House Numbering -Area C	3	3
Electoral Area Hornby	2,563	5,291	Economic Development		
Protective Services			Comox Valley	51,659	32,722
Fire Protection			Denman Island	1,477	10,992
Bates/Huband	656	6,619	Hornby Island	1,447	1,363
Tsolum/Farnham	1,756	-	Recreation and Cultural Services		
Black Creek/Oyster Bay	10,074	295	CV Recreation Complexes	287,753	268,840
Rural Cumberland	19,000	8,748	CV Exhibition Grounds	89,117	-
Denman Island	12,796	-	Recreation Grant	24,597	76,814
Hornby Island	15,213	100	CV Track and Fields	10,689	36,951
Fanny Bay	12,627	3,777	Denman Island Recreation	6,354	6,137
Building Inspection	133,341	125,841	Hornby Island Recreation	1,156	1,512
Comox Valley Animal Control	32,516	15,196	Hornby Denman Contribution	25	25
Weed Control	315	-	Community Parks Area ABC	96,002	204,832
Noise Control	13,731	11,204	Community Parks Hornby Denman	36,103	22,433
Unightly Premises	2,716	7,403	Community Halls		
Fireworks Regulations	1,209	1,578	Black Creek	660	-
Victims Assistance	-	-	Denman Island	6,023	345
Community Justice	1,432	1,808	Hornby Island	2,204	313
Comox Valley Search & Rescue	4,240	568	Hornby Comfort Stations	775	-
Comox Valley Emergency	14,313	36,095	Comfort Station Service	9,716	7,838
911 Emergency Answering	35,892	36,460	Vancouver Island Regional Library	5,710	-
Transportation Services			Heritage Conservation		
Streetlighting			Electoral Area A	4,863	3,006
Arden	-	-	Electoral Area B	9,162	9,670
Comox Road	108	145	Electoral Area C	-	22,092
Denman Island	37	108	Electoral Area Arts & Culture	8,947	-
Fern Road	52	79	TOTAL GENERAL FUND	\$ 2,656,447	\$ 2,766,925
Forest Grove	2,794	2,030	WATER FUND		
Gibson/Cotton Road	-	-	CV Water Supply System	\$ 820,044	\$ 823,835
Hastings Road	91	88	Arden	12,297	42,112
Little River	751	977	Black Creek/Oyster Bay	82,209	74,790
McLary Road	42	100	Comox Valley	97,666	81,216
Royston	4,814	1,214	Denman Island	535	7
Webb/Bood Road	35	41	England Road	2,420	1,630
Airport Contribution	-	3,690	Greaves Crescent	2,372	3,238
Comox Valley Transit	225,879	411,638	Marsden/Camco	3,388	8,638
Courtenay Flats Drainage	5,400	259	Royston	90,783	59,816
Environmental Health Services			TOTAL WATER FUND	\$ 1,111,714	\$ 1,095,282
Solid Waste Management	257,423	-	SEWER FUND		
Liquid Waste Mgt Plan	68,928	124,076	Jackson Drive	\$ 1,402	\$ 1,349
Pesticide Awareness	16,123	23,406	Regional Sewer	1,611,138	1,451,387
Refuse Collection/Disposal			TOTAL SEWER FUND	\$ 1,612,540	\$ 1,452,736
Denman Island	258	1,998			
Hornby Island	-	23,997			
Royston	24,942	8,534			

Comox Valley Regional District
General Revenue Fund
Statement of Financial Position
As at December 31, 2014
(Unaudited)

	<u>2014</u>	<u>2013</u>
Financial Assets		
Cash and Temporary Investments	\$ 8,969,822	\$ 7,542,501
Receivables	2,791,411	2,927,005
Due from Own Funds	4,487,071	4,972,981
Debenture Debt Receivable	2,653,448	2,920,740
Short-term Debt Recoverable	222,790	-
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,786,027	1,811,163
Regional District	1,080,013	1,070,175
Total Financial Assets	<u>21,990,582</u>	<u>21,244,565</u>
Liabilities		
Accounts Payable	4,954,874	5,676,840
Accrued Interest Payable	56,884	57,529
Prepaid Revenue	93,252	146,838
Due to Own Funds	6,117,858	4,467,418
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,786,027	1,811,163
Regional District	1,080,013	1,070,175
Short-term Debt	222,790	-
Long-term Debenture Debt	2,653,448	2,920,740
Total Liabilities	<u>16,965,146</u>	<u>16,150,703</u>
Net Financial Assets	<u>5,025,436</u>	<u>5,093,862</u>
Non-Financial Assets		
Inventory of supplies	67,185	56,186
Prepaid expenses	146,641	132,369
Total Non-Financial Assets	<u>213,826</u>	<u>188,555</u>
Accumulated Surplus, General Revenue Fund	<u>\$ 5,239,262</u>	<u>\$ 5,282,417</u>

Comox Valley Regional District
General Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	General Government Statement 4	Protection Statement 5	Transportation Statement 6	Environmental Health Statement 7	Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	2014 Actual	2014 Budget	2013 Actual
Revenue										
Parcel taxes	\$ -	\$ -	7,329	\$ -	\$ -	\$ -	194,389	\$ 201,718	\$ 201,718	7,329
Grants in lieu of taxes	67,547	33,668	52,261	14,803	4,286	45,306	176,266	394,137	198,524	387,055
Grants	735,011	12,500	-	113	-	193,941	-	941,565	2,535,379	538,715
Tax Requisition	1,485,930	3,098,684	1,677,293	1,134,518	91,837	2,628,850	7,657,990	17,775,102	17,775,101	17,311,880
Sales of Services	6,525	78,319	585,119	108,945	-	29,100	2,604,139	3,412,147	3,364,157	2,674,035
Other	2,475,857	288,435	55,613	7,066,420	29	104,736	511,196	10,502,286	10,363,992	8,892,552
Transfers from capital fund	-	-	-	-	-	-	-	-	-	7,510
	4,770,870	3,511,606	2,377,615	8,324,799	96,152	3,001,933	11,143,980	33,226,955	34,438,871	29,819,076
Expenditures										
General government services	4,364,761	135,038	66,982	342,593	2,586	269,715	531,751	5,713,426	8,075,426	5,123,659
Protective services	-	2,808,734	-	-	-	-	-	2,808,734	3,086,664	2,716,533
Transportation services	-	-	2,162,641	-	-	-	-	2,162,641	2,398,630	2,050,243
Environmental health services	-	-	-	7,003,134	-	-	-	7,003,134	8,293,611	7,118,582
Public health services	-	-	-	-	118,312	-	-	118,312	188,262	203,962
Environmental development services	-	-	-	-	-	2,895,197	-	2,895,197	3,290,414	2,552,022
Recreation and cultural services	-	-	-	-	-	-	8,929,704	8,929,704	9,432,822	7,738,598
Transfers to general capital fund	59,585	154,636	-	829,703	-	32,396	248,555	1,324,875	618,621	252,293
Transfers to other functions	40,000	5,000	1,000	17,500	-	-	25,699	89,199	89,199	41,000
	4,464,346	3,103,408	2,230,623	8,192,930	120,898	3,197,308	9,735,709	31,045,222	35,473,649	27,796,892
Operating Surplus (Deficit)	306,524	408,198	146,992	131,869	(24,746)	(195,375)	1,408,271	2,181,733	(1,034,778)	2,022,184
Debt transfers from member municipalities	(3,057,123)	-	-	-	-	-	-	(3,057,123)	(3,134,940)	(3,193,741)
Debt proceeds	-	-	-	(222,790)	-	-	-	(222,790)	(442,000)	-
Debt charges	3,057,123	108,062	344,804	30	-	-	1,091,170	4,601,189	4,723,259	4,891,793
Transfers to (from) reserve fund	208,285	228,704	250	158,324	(14,093)	3,170	376,365	961,005	918,402	716,502
Funds allocated to (from) prior year	-	15,297	(17,696)	10,642	-	-	1,688	9,931	(332,609)	367,149
	208,285	352,063	327,358	(53,794)	(14,093)	3,170	1,469,223	2,292,212	1,732,112	2,781,703
Current year Surplus (Deficit)	98,239	56,135	(180,366)	185,663	(10,653)	(198,545)	(60,952)	(110,479)	(2,766,890)	(759,519)
Prior year Surplus	736,416	255,692	420,369	182,011	10,683	500,947	660,808	2,766,926	2,766,890	3,526,444
Ending Surplus	\$ 834,655	\$ 311,827	\$ 240,003	\$ 367,674	\$ 30	\$ 302,402	\$ 599,856	\$ 2,656,447	\$ -	\$ 2,766,925

Comox Valley Regional District
General Revenue Fund
General Government Services
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2014 Actual	2014 Budget	2013 Actual
Revenue								
Grants in lieu of taxes	\$ 66,380	\$ 462	\$ 74	\$ 631	\$ -	\$ 67,547	\$ 42,910	\$ 75,034
Grants	289,464	59,126	386,421	-	-	735,011	2,298,141	304,384
Tax Requisition	1,281,022	14,707	44,042	146,159	-	1,485,930	1,485,930	1,748,189
Sales of Services	6,525	-	-	-	-	6,525	5,000	8,106
Other	2,474,740	20	932	165	-	2,475,857	2,401,860	2,324,866
	<u>4,118,131</u>	<u>74,315</u>	<u>431,469</u>	<u>146,955</u>	<u>-</u>	<u>4,770,870</u>	<u>6,233,841</u>	<u>4,460,579</u>
Expenditures								
General government administration services	164,973	3,308	5,645	3,231	-	177,157	177,157	194,293
General government services operating expenditures	3,580,075	62,985	401,075	143,469	-	4,187,604	6,549,604	3,743,158
Transfers to general capital fund	59,585	-	-	-	-	59,585	154,120	14,891
Transfer to other functions	40,000	-	-	-	-	40,000	40,000	-
	<u>3,844,633</u>	<u>66,293</u>	<u>406,720</u>	<u>146,700</u>	<u>-</u>	<u>4,464,346</u>	<u>6,920,881</u>	<u>3,952,342</u>
Operating Surplus (Deficit)	<u>273,498</u>	<u>8,022</u>	<u>24,749</u>	<u>255</u>	<u>-</u>	<u>306,524</u>	<u>(687,040)</u>	<u>508,237</u>
Debt transfers from member municipalities	-	-	-	-	(3,057,123)	(3,057,123)	(3,134,940)	(3,193,741)
Debt charges	-	-	-	-	3,057,123	3,057,123	3,134,940	3,193,741
Transfers to (from) reserve fund	185,000	-	23,285	-	-	208,285	197,244	57,591
Funds allocated from (to) prior year	-	-	-	-	-	-	(147,875)	426,243
	<u>185,000</u>	<u>-</u>	<u>23,285</u>	<u>-</u>	<u>-</u>	<u>208,285</u>	<u>49,369</u>	<u>483,834</u>
Current year Surplus (Deficit)	<u>88,498</u>	<u>8,022</u>	<u>1,464</u>	<u>255</u>	<u>-</u>	<u>98,239</u>	<u>(736,409)</u>	<u>24,403</u>
Prior year Surplus	<u>608,332</u>	<u>28,793</u>	<u>83,314</u>	<u>15,977</u>	<u>-</u>	<u>736,416</u>	<u>736,409</u>	<u>712,012</u>
Ending Surplus	<u>\$ 696,830</u>	<u>\$ 36,815</u>	<u>\$ 84,778</u>	<u>\$ 16,232</u>	<u>\$ -</u>	<u>\$ 834,655</u>	<u>\$ -</u>	<u>\$ 736,415</u>

Comox Valley Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

Statement 4a

	Electoral Area A	Electoral Area B	Electoral Area C	Denman Island	Hornby Island	2014 Actual	2013 Actual
Revenue							
Grants in lieu of taxes	\$ 19	\$ 480	\$ 123	\$ 9	\$ -	631	897
Tax Requisition	19,492	30,754	68,034	12,454	15,425	146,159	185,457
Other	25	44	68	12	16	165	162
	19,536	31,278	68,225	12,475	15,441	146,955	186,516
Expenditures							
General government administration services	448	753	1,430	300	300	3,231	2,689
General government services operating expenditures	18,139	31,368	66,504	9,589	17,869	143,469	172,549
	18,587	32,121	67,934	9,889	18,169	146,700	175,238
Operating Surplus (Deficit)	949	(843)	291	2,586	(2,728)	255	11,278
Prior year Surplus	160	1,820	5,382	3,324	5,291	15,977	4,699
Ending Surplus	\$ 1,109	\$ 977	\$ 5,673	\$ 5,910	\$ 2,563	16,232	15,977

Comox Valley Regional District
General Revenue Fund
Protective Services
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Services	Comox Valley Community Justice	Comox Valley Search and Rescue	Comox Valley Emergency	911 Emergency Answering	2014 Actual	2014 Budget	2013 Actual
Revenue										
Grants in lieu of taxes	\$ 2,466	\$ 3,372	\$ 1,884	\$ 1,229	\$ 3,459	\$ 487	\$ 20,771	\$ 33,668	\$ 990	\$ 30,285
Grants	-	12,500	-	-	-	-	-	12,500	-	16,250
Tax Requisition	1,557,291	575,818	59,978	38,945	109,580	95,752	661,320	3,098,684	3,098,684	2,982,021
Sales of Services	10,616	-	-	-	-	67,703	-	78,319	74,302	73,403
Other	1,385	277,480	71	40	85	9,308	66	288,435	233,312	238,647
Transfers from capital	-	-	-	-	-	-	-	-	-	7,500
	<u>1,571,758</u>	<u>869,170</u>	<u>61,933</u>	<u>40,214</u>	<u>113,124</u>	<u>173,250</u>	<u>682,157</u>	<u>3,511,606</u>	<u>3,407,288</u>	<u>3,348,106</u>
Expenditures										
General government administration services	34,647	84,685	806	300	584	3,562	10,454	135,038	135,038	122,106
Protective services operating expenditures	1,044,086	703,237	70,511	40,290	108,868	169,471	672,271	2,808,734	3,086,664	2,716,533
Transfers to general capital fund	154,636	-	-	-	-	-	-	154,636	138,013	110,681
Transfers to other functions	-	5,000	-	-	-	-	-	5,000	5,000	-
	<u>1,233,369</u>	<u>792,922</u>	<u>71,317</u>	<u>40,590</u>	<u>109,452</u>	<u>173,033</u>	<u>682,725</u>	<u>3,103,408</u>	<u>3,364,715</u>	<u>2,949,320</u>
Operating Surplus (Deficit)	<u>338,389</u>	<u>76,248</u>	<u>(9,384)</u>	<u>(376)</u>	<u>3,672</u>	<u>217</u>	<u>(568)</u>	<u>408,198</u>	<u>42,573</u>	<u>398,786</u>
Debt charges	108,062	-	-	-	-	-	-	108,062	109,084	140,084
Transfers to reserve fund	177,744	28,961	-	-	-	21,999	-	228,704	229,821	346,631
Funds allocated from prior year	-	24,681	(9,384)	-	-	-	-	15,297	(40,648)	(23,176)
	<u>285,806</u>	<u>53,642</u>	<u>(9,384)</u>	<u>-</u>	<u>-</u>	<u>21,999</u>	<u>-</u>	<u>352,063</u>	<u>298,257</u>	<u>463,539</u>
Current year Surplus (Deficit)	<u>52,583</u>	<u>22,606</u>	<u>-</u>	<u>(376)</u>	<u>3,672</u>	<u>(21,782)</u>	<u>(568)</u>	<u>56,135</u>	<u>(255,684)</u>	<u>(64,753)</u>
Prior year Surplus	<u>19,539</u>	<u>161,222</u>	<u>-</u>	<u>1,808</u>	<u>568</u>	<u>36,095</u>	<u>36,460</u>	<u>255,692</u>	<u>255,684</u>	<u>320,445</u>
Ending Surplus	<u>\$ 72,122</u>	<u>\$ 183,828</u>	<u>\$ -</u>	<u>\$ 1,432</u>	<u>\$ 4,240</u>	<u>\$ 14,313</u>	<u>\$ 35,892</u>	<u>\$ 311,827</u>	<u>\$ -</u>	<u>\$ 255,692</u>

Comox Valley Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue and Expenditure
Year ended December 31, 2014
(Unaudited)

	Bates/ Huband Rd	Tsolum Farnham	Black Creek Oyster Bay	Rural Cumberland	Denman Island	Hornby Island	Fanny Bay	2014 Actual	2013 Actual
Revenue									
Grants in lieu of taxes	\$ -	\$ 211	\$ 1,068	\$ -	\$ 168	\$ 4	\$ 1,015	\$ 2,466	\$ 1,387
Tax Requisition	23,530	33,866	561,941	121,554	226,400	450,000	140,000	1,557,291	1,529,538
Sales of Services	-	-	-	-	10,616	-	-	10,616	10,616
Other	20	33	502	100	223	360	147	1,385	2,326
	<u>23,550</u>	<u>34,110</u>	<u>563,511</u>	<u>121,654</u>	<u>237,407</u>	<u>450,364</u>	<u>141,162</u>	<u>1,571,758</u>	<u>1,543,867</u>
Expenditures									
General government administration services	550	802	10,310	950	6,881	10,165	4,989	34,647	30,965
Protective services operating expenditures	22,397	29,977	355,360	91,495	197,969	243,939	102,949	1,044,086	1,027,133
Transfers to general capital fund	-	-	80,000	-	-	74,636	-	154,636	110,681
	<u>22,947</u>	<u>30,779</u>	<u>445,670</u>	<u>92,445</u>	<u>204,850</u>	<u>328,740</u>	<u>107,938</u>	<u>1,233,369</u>	<u>1,168,779</u>
Operating Surplus	<u>603</u>	<u>3,331</u>	<u>117,841</u>	<u>29,209</u>	<u>32,557</u>	<u>121,624</u>	<u>33,224</u>	<u>338,389</u>	<u>375,088</u>
Debt Charges	-	-	108,062	-	-	-	-	108,062	140,084
Transfers to (from) reserve fund	6,566	1,575	-	18,957	19,761	106,511	24,374	177,744	324,354
Funds allocated from period year	-	-	-	-	-	-	-	-	(3,515)
	<u>6,566</u>	<u>1,575</u>	<u>108,062</u>	<u>18,957</u>	<u>19,761</u>	<u>106,511</u>	<u>24,374</u>	<u>285,806</u>	<u>460,923</u>
Current year Surplus (Deficit)	<u>(5,963)</u>	<u>1,756</u>	<u>9,779</u>	<u>10,252</u>	<u>12,796</u>	<u>15,113</u>	<u>8,850</u>	<u>52,583</u>	<u>(85,835)</u>
Prior year Surplus	<u>6,619</u>	<u>-</u>	<u>295</u>	<u>8,748</u>	<u>-</u>	<u>100</u>	<u>3,777</u>	<u>19,539</u>	<u>105,374</u>
Ending Surplus	<u>\$ 656</u>	<u>\$ 1,756</u>	<u>\$ 10,074</u>	<u>\$ 19,000</u>	<u>\$ 12,796</u>	<u>\$ 15,213</u>	<u>\$ 12,627</u>	<u>\$ 72,122</u>	<u>\$ 19,539</u>

Comox Valley Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Comox Valley						2014 Actual	2013 Actual
	Building Inspection	Animal Control	Noise Control	Weed Control	Unsightly Premises	Fireworks Regulations		
Revenue								
Grants in lieu of taxes	\$ 2,185	\$ 725	\$ 163	\$ 132	\$ 147	\$ 20	\$ 3,372	\$ 3,329
Grants	-	-	-	12,500	-	-	12,500	12,000
Tax Requisition	364,085	120,800	32,000	26,077	28,856	4,000	575,818	567,213
Other	263,585	12,583	538	44	66	664	277,480	224,128
	629,855	134,108	32,701	38,753	29,069	4,684	869,170	806,670
Expenditures								
General government administration services	81,358	2,053	300	300	374	300	84,685	77,325
Protective services operating expenditures	511,316	95,354	28,816	33,138	29,860	4,753	703,237	679,351
Transfer to other functions	-	-	-	5,000	-	-	5,000	-
	592,674	97,407	29,116	38,438	30,234	5,053	792,922	756,676
Operating Surplus (Deficit)	37,181	36,701	3,585	315	(1,165)	(369)	76,248	49,994
Transfers to reserve fund	5,000	19,381	1,058	-	3,522	-	28,961	20,290
Funds allocated (from) to prior year	24,681	-	-	-	-	-	24,681	(34)
	29,681	19,381	1,058	-	3,522	-	53,642	20,256
Current year Surplus (Deficit)	7,500	17,320	2,527	315	(4,687)	(369)	22,606	29,738
Prior year Surplus	125,841	15,196	11,204	-	7,403	1,578	161,222	131,484
Ending Surplus	\$ 133,341	\$ 32,516	\$ 13,731	\$ 315	\$ 2,716	\$ 1,209	\$ 183,828	\$ 161,222

Comox Valley Regional District
General Revenue Fund
Transportation Services
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a	Comox Valley Transit	Courtenay Flats Drainage	2014 Actual	2014 Budget	2013 Actual
Revenue							
Parcel taxes	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	9,931	129	42,201	-	52,261	33,500	56,693
Tax Requisition	314,577	82,321	1,280,395	-	1,677,293	1,677,292	1,818,230
Sales of Services	-	-	585,119	-	585,119	580,460	580,928
Other	1	1,673	53,811	128	55,613	52,348	62,014
	<u>324,509</u>	<u>84,123</u>	<u>1,961,526</u>	<u>7,457</u>	<u>2,377,615</u>	<u>2,350,929</u>	<u>2,525,194</u>
Expenditures							
General government administration services	300	3,309	63,073	300	66,982	66,982	61,106
Transportation services operating expenditures	9	77,404	2,084,212	1,016	2,162,641	2,398,630	2,050,243
Transfers to other functions	-	-	-	1,000	1,000	1,000	1,000
	<u>309</u>	<u>80,713</u>	<u>2,147,285</u>	<u>2,316</u>	<u>2,230,623</u>	<u>2,466,612</u>	<u>2,112,349</u>
Operating Surplus (Deficit)	<u>324,200</u>	<u>3,410</u>	<u>(185,759)</u>	<u>5,141</u>	<u>146,992</u>	<u>(115,683)</u>	<u>412,845</u>
Debt charges	344,804	-	-	-	344,804	344,805	324,178
Transfers to (from) reserve fund	-	250	-	-	250	(11,666)	131,642
Funds allocated from prior year	(16,914)	(782)	-	-	(17,696)	(28,458)	(1,054)
	<u>327,890</u>	<u>(532)</u>	<u>-</u>	<u>-</u>	<u>327,358</u>	<u>304,681</u>	<u>454,766</u>
Current year Surplus (Deficit)	<u>(3,690)</u>	<u>3,942</u>	<u>(185,759)</u>	<u>5,141</u>	<u>(180,366)</u>	<u>(420,364)</u>	<u>(41,921)</u>
Prior year Surplus	<u>3,690</u>	<u>4,782</u>	<u>411,638</u>	<u>259</u>	<u>420,369</u>	<u>420,364</u>	<u>462,290</u>
Ending Surplus	<u>\$ -</u>	<u>\$ 8,724</u>	<u>\$ 225,879</u>	<u>\$ 5,400</u>	<u>\$ 240,003</u>	<u>\$ -</u>	<u>\$ 420,369</u>

Comox Valley Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Arden	Comox Road	Denman Island	Fern Road	Forest Grove Estates	Gibson/ Cotton	Hastings Road	Little River	McLary Road	Webb/Bood Roads	Royston	2014 Actual	2013 Actual
Revenue													
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129	\$ -	\$ -	\$ -	\$ 129	\$ 115
Tax Requisition	5,946	2,700	1,802	1,758	3,059	9,035	551	27,252	2,319	710	27,189	82,321	75,586
Other	5	2	1	1	12	104	-	26	2	-	1,520	1,673	11,755
	<u>5,951</u>	<u>2,702</u>	<u>1,803</u>	<u>1,759</u>	<u>3,071</u>	<u>9,139</u>	<u>551</u>	<u>27,407</u>	<u>2,321</u>	<u>710</u>	<u>28,709</u>	<u>84,123</u>	<u>87,456</u>
Expenditures													
General government administration services	300	300	300	300	300	300	300	300	300	300	309	3,309	3,300
Transportation services operating expenditures	5,978	2,439	1,574	1,486	2,007	9,294	248	27,333	2,079	416	24,550	77,404	83,899
	<u>6,278</u>	<u>2,739</u>	<u>1,874</u>	<u>1,786</u>	<u>2,307</u>	<u>9,594</u>	<u>548</u>	<u>27,633</u>	<u>2,379</u>	<u>716</u>	<u>24,859</u>	<u>80,713</u>	<u>87,199</u>
Operating Surplus (Deficit)	<u>(327)</u>	<u>(37)</u>	<u>(71)</u>	<u>(27)</u>	<u>764</u>	<u>(455)</u>	<u>3</u>	<u>(226)</u>	<u>(58)</u>	<u>(6)</u>	<u>3,850</u>	<u>3,410</u>	<u>257</u>
Transfers to (from) reserve fund	-	-	-	-	-	-	-	-	-	-	250	250	1,613
Funds allocated from prior year	(327)	-	-	-	-	(455)	-	-	-	-	-	(782)	(1,054)
	<u>(327)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(455)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>(532)</u>	<u>559</u>
Current year Surplus (Deficit)	<u>-</u>	<u>(37)</u>	<u>(71)</u>	<u>(27)</u>	<u>764</u>	<u>-</u>	<u>3</u>	<u>(226)</u>	<u>(58)</u>	<u>(6)</u>	<u>3,600</u>	<u>3,942</u>	<u>(302)</u>
Prior year Surplus	<u>-</u>	<u>145</u>	<u>108</u>	<u>79</u>	<u>2,030</u>	<u>-</u>	<u>88</u>	<u>977</u>	<u>100</u>	<u>41</u>	<u>1,214</u>	<u>4,782</u>	<u>5,084</u>
Ending Surplus	<u>\$ -</u>	<u>\$ 108</u>	<u>\$ 37</u>	<u>\$ 52</u>	<u>\$ 2,794</u>	<u>\$ -</u>	<u>\$ 91</u>	<u>\$ 751</u>	<u>\$ 42</u>	<u>\$ 35</u>	<u>\$ 4,814</u>	<u>\$ 8,724</u>	<u>\$ 4,782</u>

Comox Valley Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Denman Island Refuse	Hornby Island Refuse	Royston Garbage Collection	2014 Total	2014 Budget	2013 Actual
Revenue									
Grants in lieu of taxes	\$ 13,164	\$ 1,527	\$ 70	\$ 40	\$ 2	\$ -	14,803	-	5,659
Grants	113	-	-	-	-	-	113	30,806	28,415
Tax Requisition	600,000	300,000	14,663	53,640	166,215	-	1,134,518	1,134,518	665,264
Sales of Services	130	-	8,000	-	-	100,815	108,945	102,145	119,092
Other	7,043,634	1,535	38	6	22	21,185	7,066,420	7,072,500	6,069,015
	7,657,041	303,062	22,771	53,686	166,239	122,000	8,324,799	8,339,969	6,887,445
Expenditures									
General government administration services	305,826	30,000	895	827	2,866	2,179	342,593	342,593	263,430
Environmental health service operating expenditures	6,365,276	316,710	18,517	52,599	156,943	93,089	7,003,134	8,293,611	7,118,582
Transfers to general capital fund	801,276	-	-	-	28,427	-	829,703	62,618	6,237
Transfer to other functions	-	11,500	-	2,000	2,000	2,000	17,500	17,500	15,000
	7,472,378	358,210	19,412	55,426	190,236	97,268	8,192,930	8,716,322	7,403,249
Operating Surplus (Deficit)	184,663	(55,148)	3,359	(1,740)	(23,997)	24,732	131,869	(376,353)	(515,804)
Debt proceeds	(222,790)	-	-	-	-	-	(222,790)	(375,000)	-
Debt charges	30	-	-	-	-	-	30	56,932	-
Transfers to (from) reserve fund	150,000	-	-	-	-	8,324	158,324	158,324	(75,735)
Funds allocated to (from) prior year	-	-	10,642	-	-	-	10,642	(34,600)	(5,080)
	(72,760)	-	10,642	-	-	8,324	(53,794)	(194,344)	(80,815)
Current year Surplus (Deficit)	257,423	(55,148)	(7,283)	(1,740)	(23,997)	16,408	185,663	(182,009)	(434,989)
Prior year Surplus	-	124,076	23,406	1,998	23,997	8,534	182,011	182,009	617,000
Ending Surplus	\$ 257,423	\$ 68,928	\$ 16,123	\$ 258	\$ -	\$ 24,942	\$ 367,674	\$ -	182,011

Comox Valley Regional District
General Revenue Fund
Public Health & Welfare Services
Statement of Revenue and Expenditure
Year ended December 31, 2014
(Unaudited)

	Cemetery	Emergency Shelter Land Acquisition	2014 Actual	2014 Budget	2013 Actual
Revenue					
Grants in lieu of taxes	\$ 4,286	\$ -	\$ 4,286	\$ -	\$ 4,289
Grant	-	-	-	-	100,000
Tax requisition	91,837	-	91,837	91,837	91,837
Other	15	14	29	-	31
Transfer from capital	-	-	-	-	10
	<u>96,138</u>	<u>14</u>	<u>96,152</u>	<u>91,837</u>	<u>196,167</u>
Expenditure					
General government administration services	1,091	1,495	2,586	2,586	2,034
Public health and welfare services	118,212	100	118,312	188,262	203,962
	<u>119,303</u>	<u>1,595</u>	<u>120,898</u>	<u>190,848</u>	<u>205,996</u>
Operating Surplus (Deficit)	(23,165)	(1,581)	(24,746)	(99,011)	(9,829)
Transfer to (from) reserves	(23,165)	9,072	(14,093)	(88,329)	40,569
	<u>(23,165)</u>	<u>9,072</u>	<u>(14,093)</u>	<u>(88,329)</u>	<u>40,569</u>
Current year Surplus (Deficit)	-	(10,653)	(10,653)	(10,682)	(50,398)
Prior year Surplus	-	10,683	10,683	10,682	61,081
Ending Surplus	\$ -	\$ 30	\$ 30	\$ -	\$ 10,683

Comox Valley Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue and Expenditure
Year ended December 31, 2014
(Unaudited)

	Planning	Regional Growth Strategy	Economic Development Comox Valley	Economic Development Denman Island	Economic Development Hornby Island	House Numbering			2014 Actual	2014 Budget	2013 Actual
						Area A	Area B	Area C			
Revenue											
Grants in lieu of taxes	\$ 8,484	\$ 1,425	\$ 35,347	\$ 36	\$ 1	\$ 1	\$ 11	\$ 1	\$ 45,306	\$ 35,400	\$ 45,044
Grants	193,941	-	-	-	-	-	-	-	193,941	206,432	72,868
Tax requisition	1,413,432	42,242	1,052,767	49,043	68,933	917	704	812	2,628,850	2,628,850	2,628,818
Sales of Services	29,100	-	-	-	-	-	-	-	29,100	47,750	62,666
Other	104,530	76	110	8	11	-	-	1	104,736	161,505	107,552
	<u>1,749,487</u>	<u>43,743</u>	<u>1,088,224</u>	<u>49,087</u>	<u>68,945</u>	<u>918</u>	<u>715</u>	<u>814</u>	<u>3,001,933</u>	<u>3,079,937</u>	<u>2,916,948</u>
Expenditure											
General government administration services	245,659	1,758	17,889	1,223	2,286	300	300	300	269,715	269,715	243,143
Environmental development operating expenditures	1,604,743	115,936	1,051,398	55,669	65,904	618	415	514	2,895,197	3,290,414	2,552,022
Transfers to general capital fund	32,396	-	-	-	-	-	-	-	32,396	15,000	11,217
	<u>1,882,798</u>	<u>117,694</u>	<u>1,069,287</u>	<u>56,892</u>	<u>68,190</u>	<u>918</u>	<u>715</u>	<u>814</u>	<u>3,197,308</u>	<u>3,575,129</u>	<u>2,806,382</u>
Operating Surplus (Deficit)	<u>(133,311)</u>	<u>(73,951)</u>	<u>18,937</u>	<u>(7,805)</u>	<u>755</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(195,375)</u>	<u>(495,192)</u>	<u>110,566</u>
Transfers to reserve fund	3,368	(2,579)	-	1,710	671	-	-	-	3,170	5,749	151,837
	<u>3,368</u>	<u>(2,579)</u>	<u>-</u>	<u>1,710</u>	<u>671</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,170</u>	<u>5,749</u>	<u>151,837</u>
Current year Surplus (Deficit)	<u>(136,679)</u>	<u>(71,372)</u>	<u>18,937</u>	<u>(9,515)</u>	<u>84</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(198,545)</u>	<u>(500,941)</u>	<u>(41,271)</u>
Prior year Surplus	<u>384,479</u>	<u>71,372</u>	<u>32,722</u>	<u>10,992</u>	<u>1,363</u>	<u>3</u>	<u>13</u>	<u>3</u>	<u>500,947</u>	<u>500,941</u>	<u>542,218</u>
Ending Surplus	<u>\$ 247,800</u>	<u>\$ -</u>	<u>\$ 51,659</u>	<u>\$ 1,477</u>	<u>\$ 1,447</u>	<u>\$ 3</u>	<u>\$ 13</u>	<u>\$ 3</u>	<u>\$ 302,402</u>	<u>\$ -</u>	<u>\$ 500,947</u>

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2014

(Unaudited)

	Recreation & Cultural Facilities Statement 10a	Recreation Grants & Comfort Stations Statement 10b	Cultural Grants Statement 10c	Parks & Greenways Areas ABC	Parks & Greenways Hornby / Denman	2014 Actual	2014 Budget	2013 Actual
Revenue								
Parcel tax	\$ -	\$ -	\$ -	\$ 194,389	\$ -	\$ 194,389	\$ 194,389	\$ -
Grants in lieu of taxes	154,519	8,289	5,992	7,408	58	176,266	85,724	170,051
Grants	-	-	-	-	-	-	-	16,798
Tax Requisition	4,761,112	356,257	1,162,621	1,193,000	185,000	7,657,990	7,657,990	7,377,521
Sales of Services	2,604,139	-	-	-	-	2,604,139	2,554,500	1,829,840
Other	493,090	247	130	17,529	200	511,196	442,467	90,427
Short term debt proceeds	-	-	-	-	-	-	67,000	-
	8,012,860	364,793	1,168,743	1,412,326	185,258	11,143,980	11,002,070	9,484,637
Expenditures								
General government administration services	423,316	4,663	7,053	83,770	12,949	531,751	531,751	494,389
Recreation and cultural operating expenditures	6,232,116	368,749	1,172,682	1,021,246	134,911	8,929,704	9,432,822	7,738,598
Transfers to general capital fund	75,026	-	-	172,387	1,142	248,555	248,870	109,267
Transfer to other functions	-	25,000	699	-	-	25,699	25,699	25,000
	6,730,458	398,412	1,180,434	1,277,403	149,002	9,735,709	10,239,142	8,367,254
Operating Surplus (Deficit)	1,282,402	(33,619)	(11,691)	134,923	36,256	1,408,271	762,928	1,117,383
Debt charges	1,091,170	-	-	-	-	1,091,170	1,077,498	1,233,790
Transfers (from) to reserve funds	101,235	8,791	-	243,753	22,586	376,365	427,259	63,967
Funds allocated to (from) prior year	-	7,293	(5,605)	-	-	1,688	(81,028)	(29,784)
	1,192,405	16,084	(5,605)	243,753	22,586	1,469,223	1,423,729	1,267,973
Current year Surplus (Deficit)	89,997	(49,703)	(6,086)	(108,830)	13,670	(60,952)	(660,801)	(150,590)
Prior year Surplus	306,449	92,326	34,768	204,832	22,433	660,808	660,801	811,398
Ending Surplus	\$ 396,446	\$ 42,623	\$ 28,682	\$ 96,002	\$ 36,103	\$ 599,856	\$ -	\$ 660,808

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Recreation and Cultural Facilities
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds	Denman Island Community Hall	Black Creek Community Centre	Hornby Island Community Hall	2014 Actual	2013 Actual
Revenue								
Grants in lieu of taxes	\$ 136,785	\$ 7,091	\$ 10,612	\$ 30	\$ -	\$ 1	154,519	\$ 149,416
Grants	-	747,847	-	-	-	-	747,847	16,798
Tax Requisition	4,055,366	202,604	336,141	40,000	58,000	69,001	4,761,112	4,642,899
Sales of Services	1,819,818	-	36,474	-	-	-	1,856,292	1,829,840
Other	50,144	436,935	5,730	86	78	117	493,090	79,244
	6,062,113	1,394,477	388,957	40,116	58,078	69,119	8,012,860	6,718,197
Expenditures								
General government administration services	395,039	7,304	19,689	300	324	660	423,316	397,865
Recreation and cultural operating expenditures	4,666,095	1,281,087	159,680	30,001	56,903	38,350	6,232,116	5,476,797
Transfers to general capital fund	75,026	-	-	-	-	-	75,026	69,256
	5,136,160	1,288,391	179,369	30,301	57,227	39,010	6,730,458	5,943,918
Operating Surplus (Deficit)	925,953	106,086	209,588	9,815	851	30,109	1,282,402	774,279
Debt charges	897,750	72,949	120,471	-	-	-	1,091,170	1,233,790
Transfers (from) to reserve funds	9,290	59,399	-	4,137	191	28,218	101,235	(214,308)
Funds allocated to (from) prior year	-	-	-	-	-	-	-	700
	907,040	132,348	120,471	4,137	191	28,218	1,192,405	1,020,182
Current year Surplus (Deficit)	18,913	(26,262)	89,117	5,678	660	1,891	89,997	(245,903)
Prior year Surplus	268,840	36,951	-	345	-	313	306,449	552,352
Ending Surplus	\$ 287,753	\$ 10,689	\$ 89,117	\$ 6,023	\$ 660	\$ 2,204	\$ 396,446	\$ 306,449

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Recreation Grants and Comfort Stations
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Hornby / Denman Recreation Contribution	Hornby Island Comfort Stations	Comfort Station Service	2014 Actual	2013 Actual
Revenue								
Grants in lieu of taxes	\$ 8,143	\$ 12	\$ -	\$ 8	\$ -	\$ 126	\$ 8,289	\$ 8,212
Grants	-	-	-	-	-	-	-	-
Tax Requisition	259,246	16,610	22,000	25,353	12,048	21,000	356,257	356,919
Sales of Services	-	-	-	-	-	-	-	-
Other	117	9	10	9	19	83	247	131
	<u>267,506</u>	<u>16,631</u>	<u>22,010</u>	<u>25,370</u>	<u>12,067</u>	<u>21,209</u>	<u>364,793</u>	<u>365,262</u>
Expenditures								
General government administration services	3,151	300	300	300	300	312	4,663	4,803
Recreation and cultural operating expenditures	309,279	16,114	22,066	70	10,992	10,228	368,749	278,251
Transfers to general capital fund	-	-	-	-	-	-	-	-
Transfer to other functions	-	-	-	25,000	-	-	25,000	25,000
	<u>312,430</u>	<u>16,414</u>	<u>22,366</u>	<u>25,370</u>	<u>11,292</u>	<u>10,540</u>	<u>398,412</u>	<u>308,054</u>
Operating Surplus (Deficit)	<u>(44,924)</u>	<u>217</u>	<u>(356)</u>	<u>-</u>	<u>775</u>	<u>10,669</u>	<u>(33,619)</u>	<u>57,208</u>
Debt charges	-	-	-	-	-	-	-	-
Transfers (from) to reserve funds	-	-	-	-	-	8,791	8,791	8,661
Funds allocated to (from) prior year	7,293	-	-	-	-	-	7,293	(1,735)
	<u>7,293</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,791</u>	<u>16,084</u>	<u>6,926</u>
Current year Surplus (Deficit)	<u>(52,217)</u>	<u>217</u>	<u>(356)</u>	<u>-</u>	<u>775</u>	<u>1,878</u>	<u>(49,703)</u>	<u>50,282</u>
Prior year Surplus	<u>76,814</u>	<u>6,137</u>	<u>1,512</u>	<u>25</u>	<u>-</u>	<u>7,838</u>	<u>92,326</u>	<u>42,044</u>
Ending Surplus	<u>\$ 24,597</u>	<u>\$ 6,354</u>	<u>\$ 1,156</u>	<u>\$ 25</u>	<u>\$ 775</u>	<u>\$ 9,716</u>	<u>\$ 42,623</u>	<u>\$ 92,326</u>

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Cultural Grants
Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Vancouver Is Regional Library	Heritage Conservation Area A	Heritage Conservation Area B	Heritage Conservation Area C	Electoral Areas Arts & Culture Grants	2014 Actual	2013 Actual
Revenue							
Grants in lieu of taxes	\$ 5,544	\$ 4	\$ 156	\$ 18	\$ 270	5,992	\$ 5,196
Grants	-	-	-	-	-	-	-
Tax Requisition	1,091,621	6,000	10,000	10,000	45,000	1,162,621	1,014,703
Sales of Services	-	-	-	-	-	-	-
Other	103	6	9	12	-	130	132
	1,097,268	6,010	10,165	10,030	45,270	1,168,743	1,020,031
Expenditures							
General government administration services	5,653	300	300	300	500	7,053	5,668
Recreation and cultural operating expenditures	1,085,905	3,853	10,373	37,427	35,124	1,172,682	1,025,818
Transfers to general capital fund	-	-	-	-	-	-	-
Transfer to other functions	-	-	-	-	699	699	-
	1,091,558	4,153	10,673	37,727	36,323	1,180,434	1,031,486
Operating Surplus (Deficit)	5,710	1,857	(508)	(27,697)	8,947	(11,691)	(11,455)
Debt charges	-	-	-	-	-	-	-
Transfers (from) to reserve funds	-	-	-	-	-	-	-
Funds allocated to (from) prior year	-	-	-	(5,605)	-	(5,605)	(28,749)
	-	-	-	(5,605)	-	(5,605)	(28,749)
Current year Surplus (Deficit)	5,710	1,857	(508)	(22,092)	8,947	(6,086)	17,294
Prior year Surplus	-	3,006	9,670	22,092	-	34,768	17,474
Ending Surplus	\$ 5,710	\$ 4,863	\$ 9,162	\$ -	\$ 8,947	\$ 28,682	\$ 34,768

Comox Valley Regional District
Water Revenue Fund
Statement of Financial Position
As at December 31, 2014
(Unaudited)

	2014	2013
Financial Assets		
Receivables		
General Revenue Fund	\$ 1,425,793	\$ 1,409,361
Municipal Finance Authority Debt Reserve Fund		
Regional District	879,221	870,915
Total Financial Assets	2,305,014	2,280,276
 Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	879,221	870,915
Total Liabilities	879,221	870,915
 Accumulated Surplus, Water Fund	\$ 1,425,793	\$ 1,409,361

Comox Valley Regional District
Water Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2014
(Unaudited)

	Comox Valley									2014	2014	2013
	Water	Comox	Denman	Greaves		Black Creek/	England	Marsden/	Royston	Actual	Budget	Actual
	Supply System	Valley	Island	Crescent	Arden	Oyster Bay	Road	Camco Road				
Revenue												
Frontage and parcel taxes	\$ -	\$ 69,544	\$ 5,750	\$ 1,569	\$ -	\$ 111,188	\$ 6,960	\$ 1,696	\$ 193,000	\$ 389,707	\$ 390,314	\$ 405,813
Grants	10,037	-	-	-	-	-	-	-	-	10,037	-	-
Sales of services	4,995,589	576,468	8,916	8,843	100,416	390,378	7,354	28,845	529,998	6,646,807	6,602,872	6,521,680
Other	38,769	1,043	2	-	12	4,770	-	4	11,617	56,217	47,037	66,142
	<u>5,044,395</u>	<u>647,055</u>	<u>14,668</u>	<u>10,412</u>	<u>100,428</u>	<u>506,336</u>	<u>14,314</u>	<u>30,545</u>	<u>734,615</u>	<u>7,102,768</u>	<u>7,040,223</u>	<u>6,993,635</u>
Expenditures												
General government administration services	213,291	25,772	2,578	522	3,791	59,757	535	1,255	31,694	339,195	339,195	325,923
Environmental health operating expenditures	1,542,044	393,233	11,368	4,679	66,097	238,485	3,577	16,090	424,570	2,700,143	3,326,348	2,511,048
Transfers to water capital fund	209,948	-	-	-	-	-	-	-	15,798	225,746	756,000	743,191
Transfer to other functions	-	3,841	194	48	289	16,326	48	193	14,598	35,537	35,537	34,447
	<u>1,965,283</u>	<u>422,846</u>	<u>14,140</u>	<u>5,249</u>	<u>70,177</u>	<u>314,568</u>	<u>4,160</u>	<u>17,538</u>	<u>486,660</u>	<u>3,300,621</u>	<u>4,457,080</u>	<u>3,614,609</u>
Operating Surplus	<u>3,079,112</u>	<u>224,209</u>	<u>528</u>	<u>5,163</u>	<u>30,251</u>	<u>191,768</u>	<u>10,154</u>	<u>13,007</u>	<u>247,955</u>	<u>3,802,147</u>	<u>2,583,143</u>	<u>3,379,026</u>
Debt charges	1,356,172	-	-	1,468	-	322,384	6,757	-	-	1,686,781	1,647,485	1,631,387
Transfers to (from) reserve funds	1,726,731	207,759	-	4,561	60,066	(138,035)	2,607	18,257	216,988	2,098,934	2,040,915	1,350,702
Funds allocated from prior year	-	-	-	-	-	-	-	-	-	-	(9,978)	-
	<u>3,082,903</u>	<u>207,759</u>	<u>-</u>	<u>6,029</u>	<u>60,066</u>	<u>184,349</u>	<u>9,364</u>	<u>18,257</u>	<u>216,988</u>	<u>3,785,715</u>	<u>3,678,422</u>	<u>2,982,089</u>
Current year Surplus (Deficit)	<u>(3,791)</u>	<u>16,450</u>	<u>528</u>	<u>(866)</u>	<u>(29,815)</u>	<u>7,419</u>	<u>790</u>	<u>(5,250)</u>	<u>30,967</u>	<u>16,432</u>	<u>(1,095,279)</u>	<u>396,937</u>
Prior year Surplus	<u>823,835</u>	<u>81,216</u>	<u>7</u>	<u>3,238</u>	<u>42,112</u>	<u>74,790</u>	<u>1,630</u>	<u>8,638</u>	<u>59,816</u>	<u>1,095,282</u>	<u>1,095,279</u>	<u>698,345</u>
Ending Surplus	<u>\$ 820,044</u>	<u>\$ 97,666</u>	<u>\$ 535</u>	<u>\$ 2,372</u>	<u>\$ 12,297</u>	<u>\$ 82,209</u>	<u>\$ 2,420</u>	<u>\$ 3,388</u>	<u>\$ 90,783</u>	<u>\$ 1,111,714</u>	<u>\$ -</u>	<u>\$ 1,095,282</u>

**Comox Valley Regional District
Sewer Revenue Fund
Statement of Financial Position
As at December 31, 2014
(Unaudited)**

Financial Assets	<u>2014</u>	<u>2013</u>
Receivables		
General Revenue Fund	\$ 1,986,351	\$ 1,826,547
Municipal Finance Authority Debt Reserve Fund		
Regional District	672,096	665,735
Total Financial Assets	<u>2,658,447</u>	<u>2,492,282</u>
 Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	672,096	665,735
Total Liabilities	<u>672,096</u>	<u>665,735</u>
 Accumulated Surplus, Sewer Fund	 <u>\$ 1,986,351</u>	 <u>\$ 1,826,547</u>

Comox Valley Regional District
Sewer Revenue Fund
Statement of Revenue and Expenditure
Year ended December 31, 2014
(Unaudited)

	Jackson Drive Sewer	Regional Sewage Treatment and Disposal	2014 Actual	2014 Budget	2013 Actual
Revenue					
Parcel taxes	\$ 7,296	\$ -	\$ 7,296	\$ 7,296	\$ 7,296
Grants	-	-	-	1,211	-
Tax requisition	-	4,303,482	4,303,482	4,303,482	3,842,000
Sales of services	-	563,552	563,552	475,235	566,174
Other revenue	3	6,568	6,571	1,726	2,740
	7,299	4,873,602	4,880,901	4,788,950	4,418,210
Expenditure					
General government administration services	379	139,376	139,755	139,755	158,667
Environmental health operating expenditures	3,930	2,227,348	2,231,278	2,841,093	2,142,378
Transfers to sewer capital fund	-	510,339	510,339	1,166,700	-
Transfers to other functions	500	-	500	500	-
	4,809	2,877,063	2,881,872	4,148,048	2,301,045
Operating Surplus	2,490	1,996,539	1,999,029	640,902	2,117,165
Debt charges	-	1,197,294	1,197,294	1,197,294	1,169,430
Transfers to reserve funds	2,437	639,494	641,931	896,342	403,226
	2,437	1,836,788	1,839,225	2,093,636	1,572,656
Current Year Surplus (Deficit)	53	159,751	159,804	(1,452,734)	544,509
Prior year Surplus	1,349	1,451,387	1,452,736	1,452,734	908,227
Ending Surplus	\$ 1,402	\$ 1,611,138	\$ 1,612,540	\$ -	\$ 1,452,736

Comox Valley Regional District
Capital Funds
Statement of Financial Position
As at December 31, 2014
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2014	2013
Financial Assets					
Receivables					
Own funds	\$ 3,037,607	\$ 97,738	\$ 107,116	\$ 3,242,461	\$ 3,910,429
Debtenture Debt Recoverable					
City of Courtenay	17,190,471	-	-	17,190,471	18,836,728
Town of Comox	1,892,237	-	-	1,892,237	2,455,755
Village of Cumberland	2,320,812	-	-	2,320,812	2,413,555
Total Financial Assets	24,441,127	97,738	107,116	24,645,981	27,616,467
Liabilities					
Accrued Interest Payable	120,563	130,687	151,448	402,698	401,874
Due to Own Funds	3,078,653	44,626	438,063	3,561,342	4,208,768
Short-term Debt	742,000	-	-	742,000	987,555
Long-term Debtenture Debt	24,745,526	9,901,296	7,861,001	42,507,823	47,217,365
Total Liabilities	28,686,742	10,076,609	8,450,512	47,213,863	52,815,562
Net Financial Liabilities	(4,245,615)	(9,978,871)	(8,343,396)	(22,567,882)	(25,199,095)
Tangible Capital Assets					
Land	10,294,724	510,583	601,952	11,407,259	10,420,805
Land Improvements	4,176,690	129,129	-	4,305,819	4,064,683
Buildings	20,763,045	60,933	7,105,525	27,929,503	27,929,503
Building Improvements	6,146,578	65,188	-	6,211,766	6,098,000
Machinery and equipment	7,141,162	558,628	722,827	8,422,617	7,706,686
Water/sewer/solid waste infrastructure	8,113,610	60,259,165	42,327,682	110,700,457	103,572,904
Capital projects under construction	1,760,614	144,497	37,483	1,942,594	3,280,491
Less Accumulated Amortization	(18,641,592)	(19,168,022)	(30,097,715)	(67,907,329)	(64,742,747)
Total Tangible Capital Assets	39,754,831	42,560,101	20,697,754	103,012,686	98,330,325
Accumulated Surplus, Capital Fund	\$ 35,509,216	\$ 32,581,230	\$ 12,354,358	\$ 80,444,804	\$ 73,131,230

Comox Valley Regional District
Capital Fund
Statement of Equity in Tangible Capital Assets
Year ended December 31, 2014
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2014	2013
Additions					
Transfer from own funds	\$ 6,674,385	\$ 252,085	\$ 547,822	\$ 7,474,292	\$ 4,614,323
Gain on disposal of tangible capital assets	3,626	485	-	4,111	-
Capital contributions from others	33,022	545,405	-	578,427	873
Grants	147,138	22,738	69,634	239,510	537,771
Retirement of short-term debt	107,000	178,555	-	285,555	365,545
Retirement of long-term debt	357,154	574,791	450,064	1,382,009	1,404,428
Actuarial reduction of debenture debt	424,311	336,011	264,693	1,025,015	929,378
	<u>7,746,636</u>	<u>1,910,070</u>	<u>1,332,213</u>	<u>10,988,919</u>	<u>7,852,318</u>
Reductions					
Asset transfer to other local government	-	-	-	-	563,426
Loss on disposal of tangible capital assets	-	-	34,569	34,569	285,801
Transfer to own funds	-	-	-	-	7,510
Allowance for amortization	1,613,606	1,117,780	909,390	3,640,776	3,486,694
	<u>1,613,606</u>	<u>1,117,780</u>	<u>943,959</u>	<u>3,675,345</u>	<u>4,343,431</u>
Change in the year	6,133,030	792,290	388,254	7,313,574	3,508,887
Equity in Tangible Capital Assets, beginning	29,376,186	31,788,940	11,966,104	73,131,230	69,622,343
Equity in Tangible Capital Assets, ending	<u>\$ 35,509,216</u>	<u>\$ 32,581,230</u>	<u>\$ 12,354,358</u>	<u>\$ 80,444,804</u>	<u>\$ 73,131,230</u>

Comox Valley Regional District
Capital Fund
Statement of Change in Capital Fund Financial Equity
Year ended December 31, 2014
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2014 Actual	2013 Actual
Sources of Funds					
Short-term debt incurred	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ -
Transfers from own funds	6,674,385	252,085	547,822	7,474,292	4,614,323
Transfers from other governments	33,022	-	-	33,022	-
Proceeds from disposal of tangible capital assets	40,719	2,000	67,800	110,519	77,257
Capital contributions from others	-	545,405	-	545,405	873
Grants	147,138	22,738	69,634	239,510	537,771
	<u>6,935,264</u>	<u>822,228</u>	<u>685,256</u>	<u>8,442,748</u>	<u>5,230,224</u>
Application of Funds					
Expenditure for tangible capital assets	6,956,629	822,228	685,256	8,464,113	5,222,714
Transfers to own funds	-	-	-	-	7,510
	<u>6,956,629</u>	<u>822,228</u>	<u>685,256</u>	<u>8,464,113</u>	<u>5,230,224</u>
Change in Capital Fund Financial Equity	(21,365)	-	-	(21,365)	-
Capital Fund Financial Equity, beginning	(140,245)	(77,575)	(482,394)	(700,214)	(700,214)
Capital Fund Financial Equity, ending	<u>\$ (161,610)</u>	<u>\$ (77,575)</u>	<u>\$ (482,394)</u>	<u>\$ (721,579)</u>	<u>\$ (700,214)</u>

Comox Valley Regional District
Reserve Funds
Statement of Financial Position
As at December 31, 2014
(Unaudited)

	<u>2014</u>	<u>201342</u>
Financial Assets		
Cash and temporary investments	\$ 58,319,059	\$ 59,466,101
Due from other local governments	420,792	185,814
Due from own funds	2,652,603	1,179,222
Accrued interest receivable	22,626	24,815
Total Financial Assets	<u>61,415,080</u>	<u>60,855,952</u>
Liabilities		
Due to own funds	4,115,079	4,622,354
Total Liabilities	<u>4,115,079</u>	<u>4,622,354</u>
Accumulated Surplus, Reserve funds	<u>\$ 57,300,001</u>	<u>\$ 56,233,598</u>

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2014

(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Administration and General Government Offices, B/L 948 & B/L 1378	2,012,809	39,592	-	185,000	-	2,237,401
Bates/Huband Road Fire Protection B/L 2514	-	-	-	-	-	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	183,247	3,689	-	-	(132,689)	54,247
Building Inspection, B/L 1595	104,816	2,032	-	5,000	-	111,848
Cemetery Facilities B/L 2336	131,246	2,675	-	(23,165)	-	110,756
Community Parks - Hornby Denman	203,270	4,024	-	22,586	-	229,880
Comox Valley Exhibition Grounds, B/L 769	250,094	4,773	-	-	-	254,867
Comox Valley Recreation Complexes B/L 2450	210,963	4,027	-	-	-	214,990
Courtenay Flats Drainage Specified Area, B/L 1593	40,967	781	-	-	-	41,748
Denman Island Fire Protection Local Service Area, B/L 1332	89,575	2,043	-	14,761	-	106,379
Denman Island Garbage Disposal Service Unit, B/L 1791	28,700	547	-	-	-	29,247
District 71 All-Weather Sports Track, B/L 1603	80,861	2,399	-	25,000	-	108,260
Electoral Areas ABC Parks & Greenways	748,514	14,659	-	-	(43,320)	719,853
Fanny Bay Fire Protection Specified Area, B/L 1120	224,496	4,408	-	19,374	-	248,278
Hornby Island Fire Protection Specified Area, B/L 1083	551,524	10,566	-	106,511	(39,224)	629,377
Hornby Island Garbage Disposal	32,993	630	-	-	(32,534)	1,089
Planning Services, B/L 2604	41,571	786	-	-	-	42,357
Solid Waste Engineered Landfill, B/L 2124	2,364,806	44,678	-	-	(175,156)	2,234,328
Solid Waste, B/L 1977	1,121,147	22,675	-	50,000	-	1,193,822
Solid Waste Landfill Closure, B/L 1993	5,243,121	89,171	-	-	(4,390,857)	941,435
Community Works Fund Reserve, BL 2931	5,191,080	105,906	965,512	(699,528)	(228,338)	5,334,632
Community Parks Parkland Acquisition						
Baynes Sound, Areas B&C Parks & Greenways	556,294	6,929	35,500	224,000	(525,731)	296,992
Hornby Denman	7,395	141	-	-	-	7,536
Baynes Sound, Area B&C Parks Strategic Plan	-	-	-	19,753	(10,000)	9,753
Baynes Sound, Area B&C Parks Development Cost Charges	-	6	1,418	-	-	1,424
Future Expenditure Reserve						
Member Municipality Administration	156,546	2,987	-	-	-	159,533
Administration	38,136	728	-	-	-	38,864
Baynes Sounds, Areas B&C Parks & Greenways	275,899	5,266	-	-	-	281,165
Bates/Huband Road Fire Protection Local Service Area	12,869	297	-	6,566	-	19,732
Black Creek Community Hall	2,710	53	-	191	-	2,954
Black Creek/Oyster Bay Fire Protection Local Service Area	90,909	1,719	-	-	-	92,628
Tsolum Farnham Fire Protection Local Service Area	15,195	300	-	1,575	-	17,070
Subtotal Page 1 of 2	20,011,753	378,487	1,002,430	(42,376)	(5,577,849)	15,772,445

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2014

(Unaudited)

Section 188, Community Charter	Beginning	Investment	Contributions	Transfers	Net Transfers	Ending
Future Expenditure Reserve (continued)	Balance	Earnings	(to) from Other Sources	(to) from General Revenue Fund	(to) from General Capital Fund	Balance
Building Inspection	215,039	4,084	-	-	-	219,123
Cemetery	7,274	139	-	-	-	7,413
Comfort Station Service	65,502	1,306	-	8,791	-	75,599
Community Parks Hornby / Denman	72,380	1,381	-	-	-	73,761
Comox Valley Airport Contribution Service	60,873	1,162	-	-	-	62,035
Comox Valley Animal Control	521	10	-	19,381	-	19,912
Comox Valley Community Justice	17,408	332	-	-	-	17,740
Comox Valley Emergency Program	57,479	1,097	-	-	-	58,576
Comox Valley Emergency Program (Electoral areas)	1,987	175	-	21,999	-	24,161
Comox Valley Exhibition Grounds	85,726	1,636	-	-	-	87,362
Comox Valley Recreation Complexes	432,140	8,248	-	9,290	-	449,678
Comox Valley Track and Fields Service	114,838	2,139	-	34,399	-	151,376
Courtenay Flats Drainage	50,786	969	-	-	-	51,755
Denman Island Community Hall	34,180	679	-	4,137	-	38,996
Denman Island Fire Protection Local Service Area	42,378	841	-	5,000	-	48,219
Denman Island Feasibility Studies	-	148	-	23,285	-	23,433
Economic Development - Comox Valley	20,000	350	-	-	-	20,350
Economic Development - Denman Island	17,014	309	-	1,710	-	19,033
Economic Development - Hornby Island	70,109	1,231	-	671	-	72,011
Emergency Shelter Land Acquisition	22,226	447	-	9,072	-	31,745
Fanny Bay Fire Protection Local Service Area	42,517	843	-	5,000	-	48,360
Forest Grove Streetlighting	7,660	146	-	-	-	7,806
Hornby Island Community Hall	101,805	2,123	-	28,218	-	132,146
Hornby Island Fire Protection Local Service Area	59,041	1,127	-	-	-	60,168
Hornby Island Garbage Disposal	55,551	1,060	-	-	-	56,611
Little River Streetlighting Specified Area	1,573	30	-	-	-	1,603
Noise Control Bylaw #2275	5,033	103	-	1,058	-	6,194
911 Emergency Answering Service	24,831	474	-	-	-	25,305
Planning	39,727	725	-	3,368	-	43,820
Planning Geographic Information Systems	18,456	323	-	-	-	18,779
Regional Growth Strategy	121,139	2,312	-	(2,579)	-	120,872
Solid Waste Management	637,727	12,172	-	100,000	-	749,899
Royston Garbage Collection	22,765	434	-	8,324	-	31,523
Royston Streetlighting	-	-	-	250	-	250
Rural Cumberland Fire	11,470	339	-	18,957	-	30,766
Transit - Comox Valley	933,529	17,816	-	-	-	951,345
Unsanitary Premises Extended Service	24,176	461	-	3,522	-	28,159
Subtotal Page 2 of 2	3,494,860	67,171	-	303,853	-	3,865,884
Total General Reserve Funds	\$ 23,506,613	\$ 445,658	\$ 1,002,430	\$ 261,477	\$ (5,577,849)	\$ 19,638,329

Comox Valley Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2014
(Unaudited)

Statement 20

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Ending Balance
Future Expenditure Reserve						
Arden Water	-	-	-	10,000	-	10,000
Comox Valley Water	43,134	823	-	57,215	-	101,172
Black Creek/Oyster Bay Water	35,488	677	-	-	-	36,165
Marsden/Camco Road Water	10,053	184	-	5,000	-	15,237
Royston Water	245,976	4,847	-	23,988	-	274,811
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Arden Water	314,311	5,996	-	50,066	-	370,373
Black Creek - Oyster Bay Water, B/L 541	1,024,409	19,726	-	(138,035)	(26,339)	879,761
Comox Valley Water, B/L 797	1,661,587	31,712	-	150,544	-	1,843,843
Denman Island Water Local Service Area, B/L 1334	13,079	249	-	-	-	13,328
Greaves Crescent Water Local Service Area, B/L 2134	24,986	477	-	4,561	-	30,024
England Road Water Local Service Area, B/L 2135	15,310	292	-	2,607	-	18,209
Marsden/Camco Road Water Specified Area, B/L 1228	99,430	1,888	-	13,257	-	114,575
Royston Water service area	862,549	16,463	-	193,000	-	1,072,012
Royston Water Capital Expenditure Charge	40,960	890	8,000	-	-	49,850
Regional Water Supply System, B/L 1084	10,113,200	200,271	115,045	1,726,731	-	12,155,247
Development Cost Charges						
Regional District Water Supply System Development Cost Charges B/L 2362	5,982,206	114,842	840,595	-	-	6,937,643
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	78,328	1,495	6,058	-	-	85,881
Total Water Reserve Funds	\$ 20,565,006	\$ 400,832	\$ 969,698	\$ 2,098,934	\$ (26,339)	\$ 24,008,131

Comox Valley Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2014
(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Jackson Drive Sewer, B/L 1431	18,553	354	-	2,437	-	21,344
Regional Sewer, B/L 2573	9,030,899	172,040	-	639,494	-	9,842,433
Development Cost Charges						
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	3,112,527	61,985	652,735	-	(37,483)	3,789,764
Total Sewer Reserve Funds	\$ 12,161,979	\$ 234,379	\$ 652,735	\$ 641,931	\$ (37,483)	\$ 13,653,541