




Supplementary Financial Information

Year ended December 31, 2017 (Unaudited)



Comox Valley
REGIONAL DISTRICT

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**Comox Valley Regional District
Supplementary Financial Information
December 31, 2017**

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Comox Valley Regional District
Revenue Funds
Summary Statement of Surplus
Year ended December 31, 2017
(Unaudited)

	2017	2016		2017	2016
GENERAL FUND			Public Health & Welfare Services		
General Government Services			Cemetery	\$ 77	\$ 2,370
Administration	\$ 684,348	\$ 559,219	Emergency Shelter/Land Acquisition	-	-
Feasibility Studies-Regional	41,685	23,396	CV Homelessness Supports	391,765	21,956
Feasibility Studies-Electoral	132,345	85,676	Environmental Development Services		
Grants in Aid			Planning	261,167	274,916
Electoral Area A	1,032	246	Regional Growth Strategy	68	-
Electoral Area B	9,490	9,738	House Numbering -Area A	6	2
Electoral Area C	14,227	577	House Numbering -Area B	4	12
Electoral Area Denman	4,173	3,649	House Numbering -Area C	4	2
Electoral Area Hornby	4,020	5,160	Economic Development		
Protective Services			Comox Valley	33,030	18,458
Bates/Huband Fire Protection	11,023	360	Denman Island	4,353	-
Tsolum/Farnham Fire Protection	24,397	13,617	Hornby Island	605	-
Black Creek/Oyster Bay Fire	20,337	1,659	Recreation and Cultural Services		
Rural Cumberland Fire Protection	-	14,354	CV Recreation Complexes	488,226	597,229
Denman Island Fire Protection	12,887	14,583	CV Exhibition Grounds	19,395	18,450
Hornby Island Fire Protection	122,351	54,784	Recreation Grant	23,263	88,588
Fanny Bay Fire Protection	10,768	14,391	CV Track and Fields	25,241	35,000
Merville Fire Protection	58,293	-	Denman Island Recreation	1,007	2,752
Mt. Washington Fire Protection	25,145	-	Hornby Island Recreation	1,068	419
Building Inspection	302,837	164,036	Hornby Denman Contribution	123	10
Comox Valley Animal Control	28,600	27,632	Community Parks Area ABC	92,055	111,509
Weed Control	5,173	5,651	Community Parks Denman	7,421	10,539
Noise Control	19,996	13,602	Community Parks Hornby	16,930	10,712
Unightly Premises	14,512	6,279	Black Creek Community Hall	1,651	790
Fireworks Regulations	5,697	2,444	Denman Island Community Hall	4,287	-
Victims Assistance	6,770	4,577	Hornby Island Community Hall	37,680	12,617
Community Justice	88	564	Hornby Comfort Stations	-	-
Comox Valley Search & Rescue	3,470	4,141	Comfort Station Service	8,478	4,880
Comox Valley Emergency	27,737	44,816	Vancouver Island Regional Library	4,982	5,563
911 Emergency Answering	28,723	21,783	Heritage Conservation		
Transportation Services			Electoral Area A-Baynes Sound	2,805	627
Streetlighting			Electoral Area B	3,076	10,144
Arden	895	1,011	Electoral Area C	347	18,317
Comox Road	341	405	Denman Island	737	-
Denman Island	200	226	Hornby Island	6	78
Fern Road	129	182	Electoral Area Arts & Culture	6,301	6,816
Forest Grove	1,012	1,120	TOTAL GENERAL FUND	\$ 5,784,287	\$ 5,152,768
Gibson/Cotton Road	440	90	WATER FUND		
Hastings Road	92	96	CV Water Supply System	\$ 563,465	\$ 959,660
Little River	2,883	4,054	Arden	22,985	5,176
McLary Road	286	316	Black Creek/Oyster Bay	133,716	71,492
Royston	(376)	2,582	Comox Valley	129,180	52,557
Webb/Bood Road	109	113	Denman Island	(7,370)	(1,856)
Airport Contribution	-	-	England Road	1,518	2,567
Comox Valley Transit	92,000	-	Greaves Crescent	17	3,079
Courtenay Flats Drainage	3,480	335	Marsden/Camco	27	10,434
Environmental Health Services			Royston	192,549	396,465
Solid Waste Management	2,459,935	2,764,097	Sandwick	65,840	324,685
Liquid Waste Mgt Plan	132,322	-	TOTAL WATER FUND	\$ 1,101,927	\$ 1,824,259
Pesticide Awareness	33,151	21,698	SEWER FUND		
Denman Island Refuse	473	266	Jackson Drive	\$ 2,290	\$ -
Hornby Island Refuse	770	2,605	Regional Sewer	927,926	2,140,759
Royston Refuse Collection	(137)	3,882	TOTAL SEWER FUND	\$ 930,216	\$ 2,140,759

Comox Valley Regional District
General Revenue Fund
Statement of Financial Position
As at December 31, 2017
(Unaudited)

	<u>2017</u>	<u>2016</u>
Financial Assets		
Cash	\$ 23,399,929	\$ 18,932,419
Portfolio Investments	-	121,175
Receivables	3,704,933	3,353,966
Due from Own Funds	7,745,219	3,227,554
Debenture Debt Receivable	1,769,477	2,078,490
Short-term Debt Recoverable	-	-
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,303,811	1,459,831
Regional District	330,874	1,140,180
Total Financial Assets	<u>38,254,243</u>	<u>30,313,615</u>
Liabilities		
Accounts Payable	8,106,884	7,167,201
Accrued Interest Payable	55,156	55,859
Prepaid Revenue	2,697,458	88,062
Due to Own Funds	16,097,872	10,845,132
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,303,811	1,459,831
Regional District	330,874	1,140,180
Short-term Debt	-	-
Long-term Debenture Debt	1,769,477	2,078,490
Total Liabilities	<u>30,361,532</u>	<u>22,834,755</u>
Net Financial Assets	<u>7,892,711</u>	<u>7,478,860</u>
Non-Financial Assets		
Inventory of supplies	260,367	79,318
Prepaid expenses	199,731	212,570
Total Non-Financial Assets	<u>460,098</u>	<u>291,888</u>
Accumulated Surplus, General Revenue Fund	<u>\$ 8,352,809</u>	<u>\$ 7,770,748</u>

Comox Valley Regional District
General Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	General Government Statement 4	Protection Statement 5	Transportation Statement 6	Environmental Health Statement 7	Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	2017 Actual	2017 Budget	2016 Actual
Revenue										
Parcel taxes	\$ -	\$ -	7,329	\$ -	\$ -	\$ -	193,040	\$ 200,369	\$ 200,369	200,371
Grants in lieu of taxes	75,613	34,850	58,388	88,832	5,981	45,609	180,954	490,227	215,024	451,936
Grants	293,048	48,204	-	4,352	-	5,321	29,096	380,021	1,855,797	947,601
Tax Requisition	1,784,167	3,827,721	2,004,150	4,751,155	277,000	3,047,333	8,628,427	24,319,953	24,203,045	21,085,069
Sales of Services	4,935	108,313	648,134	92,262	-	61,058	2,110,983	3,025,685	2,645,892	2,892,036
Other	3,485,381	523,667	51,674	9,922,555	250,000	93,164	190,320	14,516,761	13,024,324	13,019,260
	5,643,144	4,542,755	2,769,675	14,859,156	532,981	3,252,485	11,332,820	42,933,016	42,144,451	38,596,273
Expenditures										
General government services	4,727,105	177,188	79,560	565,577	2,582	245,796	629,639	6,427,447	8,679,745	6,398,411
Protective services	-	3,508,903	-	-	-	-	-	3,508,903	3,781,789	3,161,534
Transportation services	-	-	2,489,440	-	-	-	-	2,489,440	2,585,884	2,383,627
Environmental health services	-	-	-	9,575,186	-	-	-	9,575,186	11,657,454	7,838,878
Public health services	-	-	-	-	134,151	-	-	134,151	299,786	218,563
Environmental development services	-	-	-	-	-	2,867,914	-	2,867,914	3,136,063	2,805,178
Recreation and cultural services	-	-	-	-	-	-	8,432,686	8,432,686	8,590,270	7,954,069
Transfers to general capital fund	256,234	19,279	-	39,387	-	-	161,659	476,559	379,113	565,401
Transfers to other functions	-	49,399	1,000	17,500	6,000	-	27,524	101,423	91,497	56,500
	4,983,339	3,754,769	2,570,000	10,197,650	142,733	3,113,710	9,251,508	34,013,709	39,201,601	31,382,161
Operating Surplus (Deficit)	659,805	787,986	199,675	4,661,506	390,248	138,775	2,081,312	8,919,307	2,942,850	7,214,112
Debt transfers from member municipalities	(2,233,607)	-	-	-	-	-	-	(2,233,607)	(2,266,107)	(2,405,262)
Debt proceeds	-	-	-	-	-	-	-	-	-	-
Debt charges	2,233,607	187,257	344,804	246,139	-	-	1,380,688	4,392,495	4,817,022	5,740,199
Transfers to (from) reserve fund	514,496	281,198	(220,390)	4,584,152	22,732	132,928	906,894	6,222,010	5,733,390	2,911,876
Funds allocated to (from) prior year	(58,350)	-	(15,700)	(2,751)	-	-	(16,309)	(93,110)	(188,717)	(28,545)
	456,146	468,455	108,714	4,827,540	22,732	132,928	2,271,273	8,287,788	8,095,588	6,218,268
Current year Surplus (Deficit)	203,659	319,531	90,961	(166,034)	367,516	5,847	(189,961)	631,519	(5,152,738)	995,844
Prior year Surplus	687,661	409,273	10,530	2,792,548	24,326	293,390	935,040	5,152,768	5,152,738	4,156,924
Ending Surplus	\$ 891,320	\$ 728,804	\$ 101,491	\$ 2,626,514	\$ 391,842	\$ 299,237	\$ 745,079	\$ 5,784,287	\$ -	\$ 5,152,768

Comox Valley Regional District
General Revenue Fund
General Government Services
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2017 Actual	2017 Budget	2016 Actual
Revenue								
Grants in lieu of taxes	\$ 74,215	\$ 430	\$ 278	\$ 690	\$ -	\$ 75,613	\$ 47,910	\$ 71,820
Grants	181,920	25,000	86,128	-	-	293,048	1,695,619	865,594
Tax Requisition	1,536,259	14,707	67,042	166,159	-	1,784,167	1,784,167	1,611,443
Sales of Services	4,935	-	-	-	-	4,935	5,000	9,116
Other	3,223,791	5,000	256,590	-	-	3,485,381	3,237,680	2,862,997
	5,021,120	45,137	410,038	166,849	-	5,643,144	6,770,376	5,420,970
Expenditures								
General government administration services	289,256	1,774	37,180	2,936	-	331,146	333,067	194,082
General government services operating expenditures	4,098,615	25,074	121,929	150,341	-	4,395,959	6,646,342	4,544,562
Transfers to general capital fund	256,234	-	-	-	-	256,234	268,392	150,341
	4,644,105	26,848	159,109	153,277	-	4,983,339	7,247,801	4,888,985
Operating Surplus (Deficit)	377,015	18,289	250,929	13,572	-	659,805	(477,425)	531,985
Debt transfers from member municipalities	-	-	-	-	(2,233,607)	(2,233,607)	(2,266,107)	(2,405,262)
Debt charges	-	-	-	-	2,233,607	2,233,607	2,266,107	2,405,262
Transfers to (from) reserve fund	310,236	-	204,260	-	-	514,496	210,236	414,000
Funds allocated from (to) prior year	(58,350)	-	-	-	-	(58,350)	-	33,042
	251,886	-	204,260	-	-	456,146	210,236	447,042
Current year Surplus (Deficit)	125,129	18,289	46,669	13,572	-	203,659	(687,661)	84,943
Prior year Surplus	559,219	23,396	85,676	19,370	-	687,661	687,661	602,718
Ending Surplus	\$ 684,348	\$ 41,685	\$ 132,345	\$ 32,942	\$ -	\$ 891,320	\$ -	\$ 687,661

Comox Valley Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

Statement 4a

	Electoral Area A	Electoral Area B	Electoral Area C	Denman Island	Hornby Island	2017 Actual	2016 Actual
Revenue							
Grants in lieu of taxes	\$ 81	\$ 128	\$ 365	\$ 52	\$ 64	\$ 690	\$ 587
Tax Requisition	19,492	30,754	88,034	12,454	15,425	166,159	146,159
Other	-	-	-	-	-	-	-
	<u>19,573</u>	<u>30,882</u>	<u>88,399</u>	<u>12,506</u>	<u>15,489</u>	<u>166,849</u>	<u>146,746</u>
Expenditures							
General government administration services	359	686	1,291	300	300	2,936	3,145
General government services operating expenditures	18,428	30,444	73,458	11,682	16,329	150,341	140,915
	<u>18,787</u>	<u>31,130</u>	<u>74,749</u>	<u>11,982</u>	<u>16,629</u>	<u>153,277</u>	<u>144,060</u>
Operating Surplus (Deficit)	786	(248)	13,650	524	(1,140)	13,572	2,686
Prior year Surplus	246	9,738	577	3,649	5,160	19,370	16,684
Ending Surplus	\$ 1,032	\$ 9,490	\$ 14,227	\$ 4,173	\$ 4,020	\$ 32,942	\$ 19,370

Comox Valley Regional District
General Revenue Fund
Protective Services
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Services	Comox Valley Community Justice	Comox Valley Search and Rescue	Comox Valley Emergency	911 Emergency Answering	2017 Actual	2017 Budget	2016 Actual
Revenue										
Grants in lieu of taxes	\$ 3,333	\$ 2,521	\$ 2,479	\$ 1,144	\$ 3,362	\$ 569	\$ 21,442	\$ 34,850	\$ 990	\$ 36,279
Grants	10,000	12,500	-	-	-	25,704	-	48,204	-	12,500
Tax Requisition	2,111,497	607,636	84,767	38,945	114,413	137,246	733,217	3,827,721	3,710,813	3,397,107
Sales of Services	9,240	-	-	-	-	99,073	-	108,313	108,313	99,153
Other	104,685	390,182	-	-	-	28,800	-	523,667	271,741	327,420
	<u>2,238,755</u>	<u>1,012,839</u>	<u>87,246</u>	<u>40,089</u>	<u>117,775</u>	<u>291,392</u>	<u>754,659</u>	<u>4,542,755</u>	<u>4,091,857</u>	<u>3,872,459</u>
Expenditures										
General government administration services	68,674	81,348	510	300	701	14,369	11,286	177,188	177,188	154,556
Protective services operating expenditures	1,510,879	738,546	84,543	40,265	117,745	280,492	736,433	3,508,903	3,781,796	3,161,534
Transfers to general capital fund	19,279	-	-	-	-	-	-	19,279	-	44,210
Transfers to other functions	44,399	5,000	-	-	-	-	-	49,399	39,473	5,000
	<u>1,643,231</u>	<u>824,894</u>	<u>85,053</u>	<u>40,565</u>	<u>118,446</u>	<u>294,861</u>	<u>747,719</u>	<u>3,754,769</u>	<u>3,998,457</u>	<u>3,365,300</u>
Operating Surplus (Deficit)	<u>595,524</u>	<u>187,945</u>	<u>2,193</u>	<u>(476)</u>	<u>(671)</u>	<u>(3,469)</u>	<u>6,940</u>	<u>787,986</u>	<u>93,400</u>	<u>507,159</u>
Debt charges	187,257	-	-	-	-	-	-	187,257	300,163	148,491
Transfers to reserve fund	236,814	30,774	-	-	-	13,610	-	281,198	212,019	365,284
Funds allocated from prior year	-	-	-	-	-	-	-	-	(9,509)	-
	<u>424,071</u>	<u>30,774</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,610</u>	<u>-</u>	<u>468,455</u>	<u>502,673</u>	<u>513,775</u>
Current year Surplus (Deficit)	<u>171,453</u>	<u>157,171</u>	<u>2,193</u>	<u>(476)</u>	<u>(671)</u>	<u>(17,079)</u>	<u>6,940</u>	<u>319,531</u>	<u>(409,273)</u>	<u>(6,616)</u>
Prior year Surplus	<u>113,748</u>	<u>219,644</u>	<u>4,577</u>	<u>564</u>	<u>4,141</u>	<u>44,816</u>	<u>21,783</u>	<u>409,273</u>	<u>409,273</u>	<u>415,889</u>
Ending Surplus	<u>\$ 285,201</u>	<u>\$ 376,815</u>	<u>\$ 6,770</u>	<u>\$ 88</u>	<u>\$ 3,470</u>	<u>\$ 27,737</u>	<u>\$ 28,723</u>	<u>\$ 728,804</u>	<u>\$ -</u>	<u>\$ 409,273</u>

Comox Valley Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue and Expenditure
Year ended December 31, 2017
(Unaudited)

	Bates/ Huband Rd	Tsolum Farnham	Black Creek Oyster Bay	Rural Cumberland	Denman Island	Hornby Island	Fanny Bay	Merville	Mount Washington	2017 Actual	2016 Actual
Revenue											
Grants in lieu of taxes	\$ -	\$ 237	\$ (660)	\$ -	\$ 1,141	\$ 1,972	\$ 643	\$ -	\$ -	\$ 3,333	\$ 3,410
Grants	-	-	-	-	-	-	-	10,000	-	10,000	-
Tax Requisition	41,714	57,000	669,000	171,875	275,000	475,000	155,000	116,908	150,000	2,111,497	1,724,237
Sales of Services	-	-	-	-	9,240	-	-	-	-	9,240	9,584
Other	-	-	38,713	-	-	4,308	-	61,664	-	104,685	17
	41,714	57,237	707,053	171,875	285,381	481,280	155,643	188,572	150,000	2,238,755	1,737,248
Expenditures											
General government administration services	553	812	22,763	1,075	11,726	18,585	9,437	-	3,723	68,674	53,569
Protective services operating expenditures	26,766	36,693	484,253	131,689	226,446	313,049	121,405	121,407	49,171	1,510,879	1,245,520
Transfers to general capital fund	-	-	9,279	-	-	-	-	-	10,000	19,279	44,210
Transfers to other functions	-	-	-	-	-	-	-	8,872	35,527	44,399	-
	27,319	37,505	516,295	132,764	238,172	331,634	130,842	130,279	98,421	1,643,231	1,343,299
Operating Surplus	14,395	19,732	190,758	39,111	47,209	149,646	24,801	58,293	51,579	595,524	393,949
Debt Charges	-	-	142,080	-	24,523	20,149	505	-	-	187,257	148,491
Transfers to (from) reserve fund	3,732	8,952	30,000	53,465	24,382	61,930	27,919	-	26,434	236,814	244,584
	3,732	8,952	172,080	53,465	48,905	82,079	28,424	-	26,434	424,071	393,075
Current year Surplus (Deficit)	10,663	10,780	18,678	(14,354)	(1,696)	67,567	(3,623)	58,293	25,145	171,453	874
Prior year Surplus	360	13,617	1,659	14,354	14,583	54,784	14,391	-	-	113,748	112,874
Ending Surplus	\$ 11,023	\$ 24,397	\$ 20,337	\$ -	\$ 12,887	\$ 122,351	\$ 10,768	\$ 58,293	\$ 25,145	\$ 285,201	\$ 113,748

Comox Valley Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Comox Valley						2017 Actual	2016 Actual
	Building Inspection	Animal Control	Noise Control	Weed Control	Unsightly Premises	Fireworks Regulations		
Revenue								
Grants in lieu of taxes	\$ 1,553	\$ 501	\$ 174	\$ 116	\$ 130	\$ 47	\$ 2,521	\$ 3,227
Grants	-	-	-	12,500	-	-	12,500	12,500
Tax Requisition	374,086	120,800	42,000	28,000	31,250	11,500	607,636	593,874
Other	380,830	8,592	-	-	100	660	390,182	316,203
	756,469	129,893	42,174	40,616	31,480	12,207	1,012,839	925,804
Expenditures								
General government administration services	73,993	3,938	1,408	300	1,270	439	81,348	79,883
Protective services operating expenditures	538,675	102,524	31,061	35,794	21,977	8,515	738,546	762,256
Transfer to other functions	-	-	-	5,000	-	-	5,000	5,000
	612,668	106,462	32,469	41,094	23,247	8,954	824,894	847,139
Operating Surplus (Deficit)	143,801	23,431	9,705	(478)	8,233	3,253	187,945	78,665
Transfers to reserve fund	5,000	22,463	3,311	-	-	-	30,774	106,501
Funds allocated (from) to prior year	-	-	-	-	-	-	-	-
	5,000	22,463	3,311	-	-	-	30,774	106,501
Current year Surplus (Deficit)	138,801	968	6,394	(478)	8,233	3,253	157,171	(27,836)
Prior year Surplus	164,036	27,632	13,602	5,651	6,279	2,444	219,644	247,480
Ending Surplus	\$ 302,837	\$ 28,600	\$ 19,996	\$ 5,173	\$ 14,512	\$ 5,697	\$ 376,815	\$ 219,644

Comox Valley Regional District
 General Revenue Fund
 Transportation Services
 Statement of Revenue and Expenditures
 Year ended December 31, 2017
 (Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a	Comox Valley Transit	Courtenay Flats Drainage	2017 Actual	2017 Budget	2016 Actual
Revenue							
Parcel taxes	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	9,404	121	48,863	-	58,388	45,000	57,642
Tax Requisition	320,000	84,150	1,600,000	-	2,004,150	2,004,150	1,897,944
Sales of Services	-	-	648,134	-	648,134	613,963	609,247
Other	-	1,651	50,023	-	51,674	53,650	47,348
	<u>329,404</u>	<u>85,922</u>	<u>2,347,020</u>	<u>7,329</u>	<u>2,769,675</u>	<u>2,724,092</u>	<u>2,619,510</u>
Expenditures							
General government administration services	300	3,462	75,498	300	79,560	79,560	84,998
Transportation services operating expenditures	-	85,424	2,401,132	2,884	2,489,440	2,585,890	2,383,627
Transfers to other functions	-	-	-	1,000	1,000	1,000	3,000
	<u>300</u>	<u>88,886</u>	<u>2,476,630</u>	<u>4,184</u>	<u>2,570,000</u>	<u>2,666,450</u>	<u>2,471,625</u>
Operating Surplus (Deficit)	<u>329,104</u>	<u>(2,964)</u>	<u>(129,610)</u>	<u>3,145</u>	<u>199,675</u>	<u>57,642</u>	<u>147,885</u>
Debt charges	344,804	-	-	-	344,804	344,805	344,804
Transfers to (from) reserve fund	-	1,220	(221,610)	-	(220,390)	(255,498)	(171,143)
Funds allocated from prior year	(15,700)	-	-	-	(15,700)	(21,135)	(20,914)
	<u>329,104</u>	<u>1,220</u>	<u>(221,610)</u>	<u>-</u>	<u>108,714</u>	<u>68,172</u>	<u>152,747</u>
Current year Surplus (Deficit)	<u>-</u>	<u>(4,184)</u>	<u>92,000</u>	<u>3,145</u>	<u>90,961</u>	<u>(10,530)</u>	<u>(4,862)</u>
Prior year Surplus	<u>-</u>	<u>10,195</u>	<u>-</u>	<u>335</u>	<u>10,530</u>	<u>10,530</u>	<u>15,392</u>
Ending Surplus	<u>\$ -</u>	<u>\$ 6,011</u>	<u>\$ 92,000</u>	<u>\$ 3,480</u>	<u>\$ 101,491</u>	<u>\$ -</u>	<u>\$ 10,530</u>

Comox Valley Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Arden	Comox Road	Denman Island	Fern Road	Forest Grove Estates	Gibson/ Cotton	Hastings Road	Little River	McLary Road	Webb/ Bood Roads	Royston	2017 Actual	2016 Actual
Revenue													
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121	\$ -	\$ -	\$ -	\$ 121	\$ 116
Tax Requisition	6,771	2,953	2,010	1,890	2,681	10,215	570	29,191	2,558	754	24,557	84,150	83,848
Other	-	-	-	-	-	-	-	-	-	-	1,651	1,651	1,650
	6,771	2,953	2,010	1,890	2,681	10,215	570	29,312	2,558	754	26,208	85,922	85,614
Expenditures													
General government administration services	300	300	300	300	300	300	300	397	300	300	365	3,462	3,493
Transportation services operating expenditures	6,587	2,717	1,736	1,643	1,269	9,565	274	30,086	2,288	458	28,801	85,424	82,030
	6,887	3,017	2,036	1,943	1,569	9,865	574	30,483	2,588	758	29,166	88,886	85,523
Operating Surplus (Deficit)	(116)	(64)	(26)	(53)	1,112	350	(4)	(1,171)	(30)	(4)	(2,958)	(2,964)	91
Transfers to (from) reserve fund	-	-	-	-	1,220	-	-	-	-	-	-	1,220	5,288
	-	-	-	-	1,220	-	-	-	-	-	-	1,220	5,288
Current year Surplus (Deficit)	(116)	(64)	(26)	(53)	(108)	350	(4)	(1,171)	(30)	(4)	(2,958)	(4,184)	(5,197)
Prior year Surplus	1,011	405	226	182	1,120	90	96	4,054	316	113	2,582	10,195	15,392
Ending Surplus (Deficit)	\$ 895	\$ 341	\$ 200	\$ 129	\$ 1,012	\$ 440	\$ 92	\$ 2,883	\$ 286	\$ 109	\$ (376)	\$ 6,011	\$ 10,195

Comox Valley Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Denman Island Refuse	Hornby Island Refuse	Royston Garbage Collection	2017 Total	2017 Budget	2016 Actual
Revenue									
Grants in lieu of taxes	\$ 85,718	\$ 1,870	\$ 57	\$ 270	\$ 917	\$ -	\$ 88,832	\$ -	\$ 46,103
Grants	-	4,352	-	-	-	-	4,352	124,206	50,755
Tax Requisition	4,000,000	450,492	14,663	65,000	221,000	-	4,751,155	4,751,155	2,665,440
Sales of Services	2,701	-	8,000	-	-	81,561	92,262	88,876	89,178
Other	9,886,191	1,500	-	-	-	34,864	9,922,555	9,452,760	9,581,649
	13,974,610	458,214	22,720	65,270	221,917	116,425	14,859,156	14,416,997	12,433,125
Expenditures									
General government administration services	521,041	35,182	983	1,097	4,346	2,928	565,577	565,577	532,672
Environmental health service operating expenditures	8,908,017	279,210	10,284	60,950	198,458	118,267	9,575,186	11,657,456	7,838,878
Transfers to general capital fund	39,387	-	-	-	-	-	39,387	-	242,605
Transfer to other functions	-	11,500	-	2,000	2,000	2,000	17,500	17,500	17,500
	9,468,445	325,892	11,267	64,047	204,804	123,195	10,197,650	12,240,533	8,631,655
Operating Surplus (Deficit)	4,506,165	132,322	11,453	1,223	17,113	(6,770)	4,661,506	2,176,464	3,801,470
Debt proceeds	-	-	-	-	-	-	-	-	-
Debt charges	227,191	-	-	-	18,948	-	246,139	392,572	1,481,152
Transfers to (from) reserve fund	4,583,136	-	-	1,016	-	-	4,584,152	4,579,201	1,666,828
Funds allocated to (from) prior year	-	-	-	-	-	(2,751)	(2,751)	(2,761)	(569)
	4,810,327	-	-	1,016	18,948	(2,751)	4,827,540	4,969,012	3,147,411
Current year Surplus (Deficit)	(304,162)	132,322	11,453	207	(1,835)	(4,019)	(166,034)	(2,792,548)	654,059
Prior year Surplus	2,764,097	-	21,698	266	2,605	3,882	2,792,548	2,792,548	2,138,489
Ending Surplus (Deficit)	\$ 2,459,935	\$ 132,322	\$ 33,151	\$ 473	\$ 770	\$ (137)	\$ 2,626,514	\$ -	\$ 2,792,548

Comox Valley Regional District
General Revenue Fund
Public Health & Welfare Services
Statement of Revenue and Expenditure
Year ended December 31, 2017
(Unaudited)

	Emergency Shelter Land Cemetery	Acquisition	Comox Valley Homelessness Supports	2017 Actual	2017 Budget	2016 Actual
Revenue						
Grants in lieu of taxes	\$ 4,708	\$ -	\$ 1,273	\$ 5,981	\$ -	\$ 6,474
Tax requisition	112,000	-	165,000	277,000	277,000	277,000
Other	-	-	250,000	250,000	-	-
	116,708	-	416,273	532,981	277,000	283,474
Expenditure						
General government administration services	1,300	300	982	2,582	2,582	4,664
Public health and welfare services	104,019	1	30,131	134,151	299,786	218,563
Transfer to other functions	-	-	6,000	6,000	6,000	6,000
	105,319	301	37,113	142,733	308,368	229,227
Operating Surplus (Deficit)	11,389	(301)	379,160	390,248	(31,368)	54,247
Transfer to (from) reserves	13,682	(301)	9,351	22,732	(7,042)	29,921
	13,682	(301)	9,351	22,732	(7,042)	29,921
Current year Surplus (Deficit)	(2,293)	-	369,809	367,516	(24,326)	24,326
Prior year Surplus	2,370	-	21,956	24,326	24,326	-
Ending Surplus	\$ 77	\$ -	\$ 391,765	\$ 391,842	\$ -	\$ 24,326

Comox Valley Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue and Expenditure
Year ended December 31, 2017
(Unaudited)

	Planning	Regional Growth Strategy	Economic	Economic	Economic	House Numbering			2017 Actual	2017 Budget	2016 Actual
			Development Comox Valley	Development Denman Island	Development Hornby Island	Area A	Area B	Area C			
Revenue											
Grants in lieu of taxes	\$ 7,255	\$ 1,389	\$ 36,462	\$ 207	\$ 286	\$ 4	\$ 3	\$ 3	\$ 45,609	\$ 35,400	\$ 48,338
Grants	5,321	-	-	-	-	-	-	-	5,321	5,972	18,752
Tax requisition	1,747,626	44,828	1,133,388	50,043	68,933	951	725	839	3,047,333	3,047,333	2,904,448
Sales of Services	21,058	-	40,000	-	-	-	-	-	61,058	65,000	64,138
Other	90,015	50	-	3,099	-	-	-	-	93,164	60,017	70,858
	<u>1,871,275</u>	<u>46,267</u>	<u>1,209,850</u>	<u>53,349</u>	<u>69,219</u>	<u>955</u>	<u>728</u>	<u>842</u>	<u>3,252,485</u>	<u>3,213,722</u>	<u>3,106,534</u>
Expenditure											
General government administration services	217,874	2,399	21,571	1,288	1,764	300	300	300	245,796	245,796	261,088
Environmental development operating expenditures	1,545,036	51,444	1,155,249	47,708	66,850	651	436	540	2,867,914	3,136,065	2,805,178
Transfers to general capital fund	-	-	-	-	-	-	-	-	-	-	16,429
	<u>1,762,910</u>	<u>53,843</u>	<u>1,176,820</u>	<u>48,996</u>	<u>68,614</u>	<u>951</u>	<u>736</u>	<u>840</u>	<u>3,113,710</u>	<u>3,381,861</u>	<u>3,082,695</u>
Operating Surplus (Deficit)	<u>108,365</u>	<u>(7,576)</u>	<u>33,030</u>	<u>4,353</u>	<u>605</u>	<u>4</u>	<u>(8)</u>	<u>2</u>	<u>138,775</u>	<u>(168,139)</u>	<u>23,839</u>
Transfers to (from) reserve fund	122,114	(7,644)	18,458	-	-	-	-	-	132,928	125,251	47,492
	<u>122,114</u>	<u>(7,644)</u>	<u>18,458</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,928</u>	<u>125,251</u>	<u>47,492</u>
Current year Surplus (Deficit)	<u>(13,749)</u>	<u>68.00</u>	<u>14,572</u>	<u>4,353</u>	<u>605</u>	<u>4</u>	<u>(8)</u>	<u>2</u>	<u>5,847</u>	<u>(293,390)</u>	<u>(23,653)</u>
Prior year Surplus	<u>274,916</u>	<u>-</u>	<u>18,458</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>12</u>	<u>2</u>	<u>293,390</u>	<u>293,390</u>	<u>317,043</u>
Ending Surplus	<u>\$ 261,167</u>	<u>\$ 68</u>	<u>\$ 33,030</u>	<u>\$ 4,353</u>	<u>\$ 605</u>	<u>\$ 6</u>	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 299,237</u>	<u>\$ -</u>	<u>\$ 293,390</u>

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Recreation & Cultural Facilities Statement 10a	Recreation Grants & Comfort Stations Statement 10b	Cultural Grants Statement 10c	Parks & Greenways Areas ABC	Parks & Greenways Denman	Parks & Greenways Hornby	2017 Actual	2017 Budget	2016 Actual
Revenue									
Parcel tax	\$ -	\$ -	\$ -	\$ 193,040	\$ -	\$ -	\$ 193,040	\$ 193,040	\$ 193,042
Grants in lieu of taxes	160,499	8,463	5,309	5,812	332	539	180,954	85,724	185,280
Grants	-	-	-	29,096	-	-	29,096	30,000	-
Tax Requisition	5,363,046	376,567	1,278,814	1,400,000	80,000	130,000	8,628,427	8,628,427	8,331,687
Sales of Services	2,107,161	-	-	3,822	-	-	2,110,983	1,764,740	2,021,204
Other	133,511	-	-	56,809	-	-	190,320	76,172	128,988
	7,764,217	385,030	1,284,123	1,688,579	80,332	130,539	11,332,820	10,778,103	10,860,201
Expenditures									
General government administration services	483,270	6,590	9,215	113,826	8,284	8,454	629,639	629,639	621,789
Recreation and cultural operating expenditures	5,539,507	403,264	1,259,191	1,071,487	50,692	108,545	8,432,686	8,590,278	7,954,069
Transfers to general capital fund	158,226	-	-	1,714	1,719	-	161,659	110,721	111,816
Transfer to other functions	-	27,524	-	-	-	-	27,524	27,524	25,000
	6,181,003	437,378	1,268,406	1,187,027	60,695	116,999	9,251,508	9,358,162	8,712,674
Operating Surplus (Deficit)	1,583,214	(52,348)	15,717	501,552	19,637	13,540	2,081,312	1,419,941	2,147,527
Debt charges	1,380,688	-	-	-	-	-	1,380,688	1,513,375	1,360,490
Transfers (from) to reserve funds	305,448	10,587	39,776	521,006	22,755	7,322	906,894	869,223	559,494
Funds allocated to (from) prior year	(15,316)	(225)	(768)	-	-	-	(16,309)	(27,617)	(40,104)
	1,670,820	10,362	39,008	521,006	22,755	7,322	2,271,273	2,354,981	1,879,880
Current year Surplus (Deficit)	(87,606)	(62,710)	(23,291)	(19,454)	(3,118)	6,218	(189,961)	(935,040)	267,647
Prior year Surplus	664,086	96,649	41,545	111,509	10,539	10,712	935,040	935,040	667,393
Ending Surplus	\$ 576,480	\$ 33,939	\$ 18,254	\$ 92,055	\$ 7,421	\$ 16,930	\$ 745,079	\$ -	\$ 935,040

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Recreation and Cultural Facilities
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds	Denman Island Community Hall	Black Creek Community Centre	Hornby Island Community Hall	2017 Actual	2016 Actual
Revenue								
Grants in lieu of taxes	\$ 140,011	\$ 6,518	\$ 13,518	\$ 166	\$ -	\$ 286	160,499	\$ 163,277
Tax Requisition	4,520,251	202,604	460,000	40,000	71,190	69,001	5,363,046	5,215,756
Sales of Services	2,033,528	-	73,633	-	-	-	2,107,161	2,017,438
Other	120,612	6,100	6,799	-	-	-	133,511	73,370
Transfers from others	-	-	-	-	-	-	-	-
	6,814,402	215,222	553,950	40,166	71,190	69,287	7,764,217	7,469,841
Expenditures								
General government administration services	459,864	2,266	19,755	300	481	604	483,270	482,658
Recreation and cultural operating expenditures	5,107,295	65,379	219,991	35,579	69,848	41,415	5,539,507	5,280,515
Transfers to general capital fund	149,274	-	8,952	-	-	-	158,226	100,715
	5,716,433	67,645	248,698	35,879	70,329	42,019	6,181,003	5,863,888
Operating Surplus (Deficit)	1,097,969	147,577	305,252	4,287	861	27,268	1,583,214	1,605,953
Debt charges	1,096,729	59,652	224,307	-	-	-	1,380,688	1,360,490
Transfers (from) to reserve funds	125,559	97,684	80,000	-	-	2,205	305,448	83,371
Funds allocated to (from) prior year	(15,316)	-	-	-	-	-	(15,316)	(37,140)
	1,206,972	157,336	304,307	-	-	2,205	1,670,820	1,406,721
Current year Surplus (Deficit)	(109,003)	(9,759)	945	4,287	861	25,063	(87,606)	199,232
Prior year Surplus	597,229	35,000	18,450	-	790	12,617	664,086	464,854
Ending Surplus	\$ 488,226	\$ 25,241	\$ 19,395	\$ 4,287	\$ 1,651	\$ 37,680	\$ 576,480	\$ 664,086

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Recreation Grants and Comfort Stations
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Hornby / Denman Recreation Contribution	Hornby Island Comfort Stations	Comfort Station Service	2017 Actual	2016 Actual
Revenue								
Grants in lieu of taxes	\$ 8,042	\$ 63	\$ 95	\$ 116	\$ 60	\$ 87	8,463	\$ 8,358
Tax Requisition	275,000	15,250	22,921	27,896	14,500	21,000	376,567	367,157
Other	-	-	-	-	-	-	-	-
	283,042	15,313	23,016	28,012	14,560	21,087	385,030	375,515
Expenditures								
General government administration services	4,529	300	300	300	300	861	6,590	5,367
Recreation and cultural operating expenditures	333,251	16,758	22,067	75	14,485	16,628	403,264	292,644
Transfer to other functions	-	-	-	27,524	-	-	27,524	25,000
	337,780	17,058	22,367	27,899	14,785	17,489	437,378	323,011
Operating Surplus (Deficit)	(54,738)	(1,745)	649	113	(225)	3,598	(52,348)	52,504
Transfers (from) to reserve funds	10,587	-	-	-	-	-	10,587	22,902
Funds allocated to (from) prior year	-	-	-	-	(225)	-	(225)	(2,789)
	10,587	-	-	-	(225)	-	10,362	20,113
Current year Surplus (Deficit)	(65,325)	(1,745)	649	113	-	3,598	(62,710)	32,391
Prior year Surplus	88,588	2,752	419	10	-	4,880	96,649	64,258
Ending Surplus	\$ 23,263	\$ 1,007	\$ 1,068	\$ 123	\$ -	\$ 8,478	\$ 33,939	\$ 96,649

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Cultural Grants
Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Vancouver Is Regional Library	Heritage Conservation Area A	Heritage Conservation Area B	Heritage Conservation Area C	Heritage Conservation Denman Island	Heritage Conservation Hornby Island	Electoral Areas Arts & Culture Grants	2017 Actual	2016 Actual
Revenue									
Grants in lieu of taxes	\$ 4,916	\$ 15	\$ 42	\$ 42	\$ 4	\$ 6	\$ 284	\$ 5,309	\$ 5,995
Tax Requisition	1,184,319	3,490	10,000	10,000	1,048	1,462	68,495	1,278,814	1,237,774
Other	-	-	-	-	-	-	-	-	-
	1,189,235	3,505	10,042	10,042	1,052	1,468	68,779	1,284,123	1,243,769
Expenditures									
General government administration services	6,955	300	300	300	300	300	760	9,215	9,696
Recreation and cultural operating expenditures	1,182,861	1,027	5,112	5,118	15	2,008	63,050	1,259,191	1,214,632
Transfer to other functions	-	-	-	-	-	-	-	-	-
	1,189,816	1,327	5,412	5,418	315	2,308	63,810	1,268,406	1,224,328
Operating Surplus (Deficit)	(581)	2,178	4,630	4,624	737	(840)	4,969	15,717	19,441
Transfers (from) to reserve funds	-	-	11,698	22,594	-	-	5,484	39,776	10,052
Funds allocated to (from) prior year	-	-	-	-	-	(768)	-	(768)	(175)
	-	-	11,698	22,594	-	(768)	5,484	39,008	9,877
Current year Surplus (Deficit)	(581)	2,178	(7,068)	(17,970)	737	(72)	(515)	(23,291)	9,564
Prior year Surplus	5,563	627	10,144	18,317	-	78	6,816	41,545	31,981
Ending Surplus	\$ 4,982	\$ 2,805	\$ 3,076	\$ 347	\$ 737	\$ 6	\$ 6,301	\$ 18,254	\$ 41,545

Comox Valley Regional District
Water Revenue Fund
Statement of Financial Position
As at December 31, 2017
(Unaudited)

	2017	2016
Financial Assets		
Receivables		
General Revenue Fund	\$ 1,175,472	\$ 1,897,804
Municipal Finance Authority Debt Reserve Fund		
Regional District	691,777	687,291
Total Financial Assets	1,867,249	2,585,095
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	691,777	687,291
Total Liabilities	691,777	687,291
Accumulated Surplus, Water Fund	\$ 1,175,472	\$ 1,897,804

Comox Valley Regional District
Water Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2017
(Unaudited)

	Comox Valley												
	Water	Comox	Denman	Greaves		Black Creek/	England	Marsden/	Royston	Sandwick	2017	2017	2016
	Supply System	Valley	Island	Crescent	Arden	Oyster Bay	Road	Camco Road			Actual	Budget	Actual
Revenue													
Frontage and parcel taxes	\$ -	\$ 70,682	\$ 6,250	\$ -	\$ -	\$ 162,770	\$ 6,357	\$ 2,594	\$ 195,000	\$ -	\$ 443,653	\$ 443,654	\$ 429,926
Grants	-	-	-	-	-	-	-	-	-	15,000	15,000	15,000	-
Sales of services	5,955,367	603,270	15,620	9,910	142,835	516,812	10,691	47,219	521,026	320,476	8,143,226	7,960,236	7,037,910
Other	44,224	25	-	-	-	445	-	-	11,535	164	56,393	54,089	90,611
Transfer from others	-	-	-	-	-	-	-	-	-	-	-	-	325,117
	<u>5,999,591</u>	<u>673,977</u>	<u>21,870</u>	<u>9,910</u>	<u>142,835</u>	<u>680,027</u>	<u>17,048</u>	<u>49,813</u>	<u>727,561</u>	<u>335,640</u>	<u>8,658,272</u>	<u>8,472,979</u>	<u>7,883,564</u>
Expenditures													
General government administration services	249,071	26,393	2,758	353	3,684	43,951	353	2,884	31,500	14,212	375,159	371,533	356,467
Environmental health operating expenditures	1,813,002	527,235	24,410	8,554	111,148	322,865	7,953	38,259	420,007	211,495	3,484,928	4,493,882	3,113,977
Transfers to water capital fund	58,870	-	-	-	-	-	-	-	4,656	25,570	89,096	-	667,272
Transfer to other functions	-	4,368	216	60	324	18,445	60	216	16,500	18,847	59,036	52,337	37,802
	<u>2,120,943</u>	<u>557,996</u>	<u>27,384</u>	<u>8,967</u>	<u>115,156</u>	<u>385,261</u>	<u>8,366</u>	<u>41,359</u>	<u>472,663</u>	<u>270,124</u>	<u>4,008,219</u>	<u>4,917,752</u>	<u>4,175,518</u>
Operating Surplus	<u>3,878,648</u>	<u>115,981</u>	<u>(5,514)</u>	<u>943</u>	<u>27,679</u>	<u>294,766</u>	<u>8,682</u>	<u>8,454</u>	<u>254,898</u>	<u>65,516</u>	<u>4,650,053</u>	<u>3,555,227</u>	<u>3,708,046</u>
Debt charges	1,085,846	-	-	-	-	141,764	6,251	-	-	-	1,233,861	1,233,862	1,234,769
Transfers to (from) reserve funds	3,188,997	39,358	-	4,005	9,870	90,778	3,480	18,861	458,814	324,361	4,138,524	4,145,624	2,439,662
Funds allocated from prior year	-	-	-	-	-	-	-	-	-	-	-	-	(240,301)
	<u>4,274,843</u>	<u>39,358</u>	<u>-</u>	<u>4,005</u>	<u>9,870</u>	<u>232,542</u>	<u>9,731</u>	<u>18,861</u>	<u>458,814</u>	<u>324,361</u>	<u>5,372,385</u>	<u>5,379,486</u>	<u>3,434,130</u>
Current year Surplus (Deficit)	<u>(396,195)</u>	<u>76,623</u>	<u>(5,514)</u>	<u>(3,062)</u>	<u>17,809</u>	<u>62,224</u>	<u>(1,049)</u>	<u>(10,407)</u>	<u>(203,916)</u>	<u>(258,845)</u>	<u>(722,332)</u>	<u>(1,824,259)</u>	<u>273,916</u>
Prior year Surplus (Deficit)	<u>959,660</u>	<u>52,557</u>	<u>(1,856)</u>	<u>3,079</u>	<u>5,176</u>	<u>71,492</u>	<u>2,567</u>	<u>10,434</u>	<u>396,465</u>	<u>324,685</u>	<u>1,824,259</u>	<u>1,824,259</u>	<u>1,550,343</u>
Ending Surplus (Deficit)	<u>\$ 563,465</u>	<u>\$ 129,180</u>	<u>\$ (7,370)</u>	<u>\$ 17</u>	<u>\$ 22,985</u>	<u>\$ 133,716</u>	<u>\$ 1,518</u>	<u>\$ 27</u>	<u>\$ 192,549</u>	<u>\$ 65,840</u>	<u>\$ 1,101,927</u>	<u>\$ -</u>	<u>\$ 1,824,259</u>

Comox Valley Regional District
Sewer Revenue Fund
Statement of Financial Position
As at December 31, 2017
(Unaudited)

Financial Assets	<u>2017</u>	<u>2016</u>
Receivables		
General Revenue Fund	\$ 1,304,027	\$ 2,514,570
Municipal Finance Authority Debt Reserve Fund		
Regional District	529,658	598,844
Total Financial Assets	<u>1,833,685</u>	<u>3,113,414</u>
 Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	529,658	598,844
Total Liabilities	<u>529,658</u>	<u>598,844</u>
 Accumulated Surplus, Sewer Fund	 <u>\$ 1,304,027</u>	 <u>\$ 2,514,570</u>

Comox Valley Regional District
Sewer Revenue Fund
Statement of Revenue and Expenditure
Year ended December 31, 2017
(Unaudited)

	Jackson Drive Sewer	Regional Sewage Treatment and Disposal	2017 Actual	2017 Budget	2016 Actual
Revenue					
Parcel taxes	\$ 13,360	\$ -	\$ 13,360	\$ 13,360	\$ 10,320
Tax requisition	-	5,367,286	5,367,286	5,367,286	5,063,477
Sales of services	-	788,826	788,826	689,965	630,278
Other revenue	-	29,401	29,401	3,934	8,926
	13,360	6,185,513	6,198,873	6,074,545	5,713,001
Expenditure					
General government administration services	652	255,257	255,909	255,909	195,316
Environmental health operating expenditures	6,708	3,718,374	3,725,082	4,515,533	2,878,229
Transfers to sewer capital fund	-	-	-	-	613,025
Transfers to other functions	500	-	500	500	500
	7,860	3,973,631	3,981,491	4,771,942	3,687,070
Operating Surplus	5,500	2,211,882	2,217,382	1,302,603	2,025,931
Debt charges	-	1,063,375	1,063,375	1,078,812	1,182,856
Transfers to (from) reserve funds	3,210	2,361,340	2,364,550	2,364,550	1,126,492
	3,210	3,424,715	3,427,925	3,443,362	2,309,348
Current Year Surplus (Deficit)	2,290	(1,212,833)	(1,210,543)	(2,140,759)	(283,417)
Prior year Surplus	-	2,140,759	2,140,759	2,140,759	2,424,176
Ending Surplus	\$ 2,290	\$ 927,926	\$ 930,216	\$ -	\$ 2,140,759

Comox Valley Regional District
Capital Funds
Statement of Financial Position
As at December 31, 2017
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2017	2016
Financial Assets					
Receivables					
Own funds	\$ 4,136,905	\$ 1,188,185	\$ 2,389,673	\$ 7,714,763	\$ 2,717,342
Debtenture Debt Recoverable					-
City of Courtenay	12,851,766	-	-	12,851,766	14,189,703
Town of Comox	428,261	-	-	428,261	932,801
Village of Cumberland	2,019,152	-	-	2,019,152	2,123,771
Total Financial Assets	19,436,084	1,188,185	2,389,673	23,013,942	19,963,617
Liabilities					
Accrued Interest Payable	18,939	113,831	112,033	244,803	365,471
Due to Own Funds	3,457,699	1,151,929	2,760,033	7,369,661	2,382,957
Short-term Debt	25,329,607	-	-	25,329,607	16,494,418
Long-term Debtenture Debt	16,528,066	7,368,655	5,606,398	29,503,119	33,951,343
Total Liabilities	45,334,311	8,634,415	8,478,464	62,447,190	53,194,189
Net Financial Liabilities	(25,898,227)	(7,446,230)	(6,088,791)	(39,433,248)	(33,230,572)
Tangible Capital Assets					
Land	12,810,055	513,489	603,253	13,926,797	13,269,710
Land Improvements	5,167,362	129,129	-	5,296,491	4,830,222
Buildings	25,003,437	117,114	7,105,525	32,226,076	29,605,722
Building Improvements	7,322,940	65,188	-	7,388,128	6,835,016
Machinery and equipment	9,594,825	814,662	1,238,130	11,647,617	9,607,902
Water/sewer/solid waste infrastructure	23,390,267	63,336,852	44,278,779	131,005,898	122,352,324
Capital projects under construction	8,496,344	3,130,723	3,181,692	14,808,759	10,473,144
Less Accumulated Amortization	(23,897,935)	(23,795,801)	(32,790,301)	(80,484,037)	(76,471,483)
Total Tangible Capital Assets	67,887,295	44,311,356	23,617,078	135,815,729	120,502,557
Accumulated Surplus, Capital Fund	\$ 41,989,068	\$ 36,865,126	\$ 17,528,287	\$ 96,382,481	\$ 87,271,985

Comox Valley Regional District
Capital Fund
Statement of Equity in Tangible Capital Assets
Year ended December 31, 2017
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2017	2016
Additions					
Transfer from own funds	\$ 3,328,635	\$ 855,971	\$ 2,389,673	\$ 6,574,279	\$ 3,864,131
Gain on disposal of tangible capital assets	71,859	-	9,202	81,061	-
Capital contributions from others	254,740	112,300	1,513,881	1,880,921	1,661,866
Grants	496,288	1,796,517	-	2,292,805	666,512
Retirement of short-term debt	764,811	-	-	764,811	355,175
Retirement of long-term debt	428,708	497,373	421,810	1,347,891	1,386,193
Actuarial reduction of debenture debt	545,036	308,963	299,238	1,153,237	1,102,763
	<u>5,890,077</u>	<u>3,571,124</u>	<u>4,633,804</u>	<u>14,095,005</u>	<u>9,036,640</u>
Reductions					
Debt issue expenses	-	-	-	-	-
Transfer to own funds	-	112,300	-	112,300	-
Asset transfer to other local government	-	-	-	-	-
Loss on disposal of tangible capital assets	5,150	205,388	-	210,538	103,689
Transfer to own funds	-	-	-	-	-
Allowance for amortization	2,523,687	1,196,549	941,435	4,661,671	3,819,275
	<u>2,528,837</u>	<u>1,514,237</u>	<u>941,435</u>	<u>4,984,509</u>	<u>3,922,964</u>
Change in the year	3,361,240	2,056,887	3,692,369	9,110,496	5,113,676
Equity in Tangible Capital Assets, beginning	38,627,828	34,808,239	13,835,918	87,271,985	82,158,309
Equity in Tangible Capital Assets, ending	<u>\$ 41,989,068</u>	<u>\$ 36,865,126</u>	<u>\$ 17,528,287</u>	<u>\$ 96,382,481</u>	<u>\$ 87,271,985</u>

Comox Valley Regional District
Capital Fund
Statement of Change in Capital Fund Financial Equity
Year ended December 31, 2017
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2017 Actual	2016 Actual
Sources of Funds					
Short-term debt incurred	\$ 9,600,000	\$ -	\$ -	\$ 9,600,000	\$ 10,008,239
Transfers from own funds	3,328,635	855,971	2,389,673	6,574,279	3,864,131
Transfers from other governments	-	-	-	-	-
Proceeds from disposal of tangible capital assets	74,000	8,500	9,202	91,702	77,500
Capital contributions from others	209,023	112,300	1,513,881	1,835,204	1,003,180
Grants	496,288	1,796,517	-	2,292,805	666,512
	<u>13,707,946</u>	<u>2,773,288</u>	<u>3,912,756</u>	<u>20,393,990</u>	<u>15,619,562</u>
Application of Funds					
Expenditure for tangible capital assets	13,576,564	2,660,988	3,912,756	20,150,308	14,950,435
Short-term debt paydown	-	-	-	-	-
Municipal Finance Authority debenture issue expense	-	-	-	-	-
Transfer to own funds	-	112,300	-	112,300	-
	<u>13,576,564</u>	<u>2,773,288</u>	<u>3,912,756</u>	<u>20,262,608</u>	<u>14,950,435</u>
Change in Capital Fund Financial Equity	131,382	-	-	131,382	669,127
Capital Fund Financial Equity, beginning	<u>528,882</u>	<u>(77,575)</u>	<u>(482,394)</u>	<u>(31,087)</u>	<u>(700,214)</u>
Capital Fund Financial Equity, ending	<u>\$ 660,264</u>	<u>\$ (77,575)</u>	<u>\$ (482,394)</u>	<u>\$ 100,295</u>	<u>\$ (31,087)</u>

**Comox Valley Regional District
Reserve Funds
Statement of Financial Position
As at December 31, 2017
(Unaudited)**

	2017	2016
Financial Assets		
Cash	\$ 36,869,061	\$ 30,515,705
Portfolio investments	38,257,983	38,109,729
Due from other local governments	-	-
Due from own funds	12,781,605	5,727,375
Accrued interest receivable	44,243	22,314
Total Financial Assets	87,952,892	74,375,123
Liabilities		
Due to own funds	7,253,553	2,856,556
Total Liabilities	7,253,553	2,856,556
Accumulated Surplus, Reserve funds	\$ 80,699,339	\$ 71,518,567

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2017

(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Administration and General Government Offices, B/L 948 & B/L 1378	3,096,842	22,197	-	285,000	(688,329)	2,715,710
Bates/Husband Road Fire Protection B/L 2514	-	-	-	-	-	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	100,203	762	-	30,000	(6,947)	124,018
Building Inspection, B/L 1595	89,130	665	-	5,000	-	94,795
Cemetery Facilities B/L 2336	151,822	1,013	-	13,683	-	166,518
Community Parks - Hornby	154,888	1,154	-	7,322	-	163,364
Community Parks - Denman	126,463	873	-	5,000	-	132,336
Comox Valley Exhibition Grounds, B/L 769	261,887	1,943	-	80,000	-	343,830
Comox Valley Recreation Complexes B/L 2450	220,911	1,640	445,608	125,559	(166,570)	627,148
Courtenay Flats Drainage Specified Area, B/L 1593	42,898	319	-	-	-	43,217
Denman Island Fire Protection Local Service Area, B/L 1332	24,136	679	-	20,382	-	45,197
Denman Island Garbage Disposal Service Unit, B/L 1791	30,053	223	-	-	-	30,276
District 71 All-Weather Sports Track, B/L 1603	161,726	1,221	8,454	25,000	-	196,401
Electoral Areas ABC Parks & Greenways	575,624	4,575	-	103,966	(121,434)	562,731
Fanny Bay Fire Protection Specified Area, B/L 1120	245,058	1,713	-	26,419	(202,885)	70,305
Hornby Island Fire Protection Specified Area, B/L 1083	304,253	1,478	-	61,930	(271,976)	95,685
Hornby Island Garbage Disposal	1,204	9	-	-	-	1,213
Merville Fire Protection	-	-	304,410	-	-	304,410
Planning Services, B/L 2604	53,620	401	-	5,000	-	59,021
Solid Waste Engineered Landfill, B/L 2124	2,219,823	16,474	-	-	-	2,236,297
Solid Waste, B/L 1977	1,337,490	9,279	-	4,483,136	(1,393,334)	4,436,571
Solid Waste Landfill Closure, B/L 1993	823,962	6,718	-	-	47,143	877,823
Community Works Fund Reserve, BL 2931	5,285,660	45,275	1,327,727	(143,285)	(869,370)	5,646,007
Community Parks Parkland Acquisition						
Baynes Sound, Areas B&C Parks & Greenways	573,331	3,865	-	224,000	-	801,196
Denman	3,258	24	-	-	-	3,282
Hornby	4,486	33	-	-	-	4,519
Baynes Sound, Area B&C Parks Strategic Plan	200,317	531	-	193,040	(21,660)	372,228
Baynes Sound, Area B&C Parks Development Cost Charges	15,754	129	7,088	-	-	22,971
Future Expenditure Reserve						
Member Municipality Administration	163,927	1,229	-	19,236	-	184,392
Electoral Area Administration	33,149	176	-	6,000	-	39,325
Administration	148,752	1,104	-	-	-	149,856
Baynes Sounds, Areas B&C Parks & Greenways	288,909	2,144	-	-	-	291,053
Bates/Husband Road Fire Protection Local Service Area	24,618	185	-	3,732	-	28,535
Black Creek Community Hall	3,468	26	-	-	-	3,494
Black Creek/Oyster Bay Fire Protection Local Service Area	110,214	818	-	-	-	111,032
Tsolum Farnham Fire Protection Local Service Area	29,824	200	-	8,952	-	38,976
Subtotal Page 1 of 2	16,907,660	129,075	2,093,287	5,589,072	(3,695,362)	21,023,732

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2017
(Unaudited)

Section 188, Community Charter	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Future Expenditure Reserve (continued)						
Building Inspection	293,715	2,180	-	-	-	295,895
Cemetery	7,617	56	-	-	-	7,673
Comfort Station Service	95,743	673	-	-	-	96,416
Community Parks - Hornby	46,857	347	-	-	-	47,204
Community Parks - Denman	39,034	300	-	17,755	-	57,089
Comox Valley Airport Contribution Service	63,744	473	-	-	-	64,217
Comox Valley Animal Control	78,003	593	-	22,463	-	101,059
Comox Valley Community Justice	18,229	135	-	-	-	18,364
Comox Valley Emergency Program	40,556	308	-	8,610	-	49,474
Comox Valley Emergency Program (Electoral areas)	25,697	190	-	5,000	-	30,887
Comox Valley Exhibition Grounds	142,832	1,060	-	-	-	143,892
Comox Valley Homelessness Supports	6,302	53	-	9,351	-	15,706
Comox Valley Recreation Complexes	435,566	4,665	-	-	(26,084)	414,147
Comox Valley Track and Fields Service	244,166	1,621	-	72,684	-	318,471
Courtenay Flats Drainage	58,364	433	-	-	-	58,797
Denman Island Community Hall	48,632	368	-	-	-	49,000
Denman Island Fire Protection Local Service Area	54,572	407	-	4,000	-	58,979
Denman Island Feasibility Studies	24,078	179	-	-	-	24,257
Denman Island Garbage Disposal	-	1	-	1,016	-	1,017
Economic Development - Comox Valley	29,940	89	-	18,458	-	48,487
Economic Development - Denman Island	28,290	155	-	-	-	28,445
Economic Development - Hornby Island	52,571	503	-	-	-	53,074
Electoral Areas Arts and Culture Grant	11,354	87	-	5,484	-	16,925
Emergency Shelter Land Acquisition	29,776	228	-	(301)	-	29,703
Fanny Bay Fire Protection Local Service Area	59,722	444	-	1,500	-	61,666
Forest Grove Streetlighting	13,272	85	-	1,220	-	14,577
Gibson-Cotton Roads Streetlighting	2,401	6	-	-	-	2,407
Heritage Conservation Service - Electoral Area B	18,651	146	-	11,698	-	30,495
Heritage Conservation Service - Electoral Area C	-	14	-	22,594	-	22,608
Hornby Island Community Hall	135,785	1,009	-	2,205	-	138,999
Hornby Island Fire Protection Local Service Area	61,825	459	-	-	-	62,284
Hornby Island Garbage Disposal	58,171	432	-	-	-	58,603
Liquid Waste Management	12,728	95	-	-	-	12,823
Little River Streetlighting Specified Area	1,647	13	-	-	-	1,660
Mount Washington Fire Protection	-	16	-	26,434	-	26,450
Noise Control Bylaw #2275	16,359	124	-	3,311	-	19,794
911 Emergency Answering Service	26,002	193	-	-	-	26,195
Planning	101,778	756	-	102,114	-	204,648
Planning Geographic Information Systems	8,242	70	-	15,000	-	23,312
Regional Growth Strategy	58,144	562	-	(7,645)	-	51,061
Solid Waste Management	2,529,255	11,411	-	100,000	-	2,640,666
Recreation Grants	15,367	114	-	10,587	-	26,068
Royston Garbage Collection	67,190	466	-	-	-	67,656
Royston Streetlighting	4,094	29	-	-	-	4,123
Rural Cumberland Fire	56,929	457	-	53,465	-	110,851
Transit - Comox Valley	785,329	6,702	-	(221,610)	-	570,421
Unsightly Premises Extended Service	19,799	147	-	-	-	19,946
Subtotal Page 2 of 2	5,928,328	38,854	-	285,393	(26,084)	6,226,491
Total General Reserve Funds	\$ 22,835,988	\$ 167,929	\$ 2,093,287	\$ 5,874,465	\$ (3,721,446)	\$ 27,250,223

Comox Valley Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2017
(Unaudited)

Statement 20

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Ending Balance
Future Expenditure Reserve						
Arden Water	45,348	268	-	9,870	-	55,486
Comox Valley Water Local Service Area	124,002	926	-	10,000	-	134,928
Comox Valley Water Supply System B/L 393	101,837	818	-	100,000	-	202,655
Black Creek/Oyster Bay Water	86,651	643	-	-	-	87,294
Greaves Crescent Water	-	-	-	500	-	500
Marsden/Camco Road Water	25,735	170	-	5,000	-	30,905
Royston Water	292,478	2,174	-	5,000	-	299,652
Sandwick Water	-	-	-	50,000	-	50,000
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Arden Water	394,560	2,928	-	-	-	397,488
Black Creek - Oyster Bay Water, B/L 541	339,376	4,952	-	90,778	-	435,106
Comox Valley Water, B/L 797	2,143,888	15,520	-	29,358	-	2,188,766
Denman Island Water Local Service Area, B/L 1334	12,986	100	-	-	-	13,086
Greaves Crescent Water Local Service Area, B/L 2134	36,222	261	-	3,505	-	39,988
England Road Water Local Service Area, B/L 2135	23,466	177	-	3,480	-	27,123
Marsden/Camco Road Water Specified Area, B/L 1228	130,115	941	-	13,861	-	144,917
Royston Water service area	1,301,865	8,824	-	453,814	-	1,764,503
Royston Water Capital Expenditure Charge	63,274	470	-	-	-	63,744
Regional Comox Valley Water Supply System, B/L 1084	16,085,567	118,297	-	3,088,997	(115,371)	19,177,490
Sandwick Water Capital Expenditure Fund	10,526	26	-	-	-	10,552
Sandwick Water	-	-	-	274,361	-	274,361
Development Cost Charges						
Regional District Water Supply System Development Cost Charges B/L 2362	8,627,447	64,224	393,733	-	(651,506)	8,433,898
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	106,492	790	-	-	-	107,282
Total Water Reserve Funds	\$ 29,951,835	\$ 222,509	\$ 393,733	\$ 4,138,524	\$ (766,877)	\$ 33,939,724

Comox Valley Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2017
(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Jackson Drive Sewer, B/L 1431	19,518	159	-	3,210	-	22,887
Regional Sewer, B/L 2573	11,695,907	81,544	45,850	2,361,340	(1,668,211)	12,516,430
Development Cost Charges						
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	7,015,319	52,689	623,528	-	(721,461)	6,970,075
Total Sewer Reserve Funds	\$ 18,730,744	\$ 134,392	\$ 669,378	\$ 2,364,550	\$ (2,389,672)	\$ 19,509,392