



**STATEMENT OF FINANCIAL INFORMATION
PERIOD ENDED DECEMBER 31, 2008**

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Schedule of Guarantee and Indemnity Agreements
For the period February 15, 2008 – December 31, 2008

The Comox Valley Regional District has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

For the period February 15, 2008 - December 31, 2008

Elected Official	Comox Valley Regional District Area Represented	Director Remuneration	Committee Remuneration	Expenses	Total Remuneration & Expenses
Bates, Fred	Village of Cumberland - Chair	\$ 37,170	\$ 4,300	\$ 2,480	\$ 43,950
Bates, Fred	CS Regional Hospital District -Chair	3,300	175	-	3,475
Brass, Jim	Town of Comox	8,192	2,375	-	10,567
Crossley, Raymond	Town of Comox	-	1,375	-	1,375
Fletcher, Patti	Town of Comox	565	600	-	1,165
Gillis, James	Lazo North (Area B)	1,127	250	391	1,768
Grant, Ken	Town of Comox	-	400	-	400
Grieve, Edwin	Puntledge Black Creek (Area C)	1,127	125	458	1,710
Hunt, Fred	Denman-Hornby Islands (Area K)	-	185	202	387
Ives, Paul	Town of Comox	9,187	5,575	-	14,762
Jangula, Larry	City of Courtenay	8,757	4,650	43	13,450
Jolliffe, Bruce	Baynes Sound/Denman-Hornby (Area A)	1,127	125	452	1,704
Leonard, Ronna-Rae	City of Courtenay	-	450	-	450
McRae, Donald	City of Courtenay	9,187	3,450	233	12,870
Minaker, Barry	Puntledge Black Creek (Area C)	17,203	6,075	4,942	28,220
Moncrief, William	Village of Cumberland	-	250	-	250
Murray, Suzanne	Baynes Sound (Area A)	17,209	5,925	5,398	28,532
Phelps, Greg	City of Courtenay	565	250	-	815
Presley, Murray	City of Courtenay	-	825	-	825
Price, Barbara	Lazo North (Area B)	17,215	8,325	5,508	31,048
Quin, Carol	Denman-Hornby Islands (Area K)	17,203	6,865	9,833	33,901
Scoville, Curtis	Puntledge Black Creek (Area C)	-	250	-	250
Winchester, Starr	City of Courtenay	8,622	4,825	-	13,447

Elected Official	Strathcona Regional District Area Represented (Note 1)	Director Remuneration	Committee Remuneration	Expenses	Total Remuneration & Expenses
Abram, James	Discovery Island-Mainland Inlets (Area C)	\$ -	\$ 155	\$ 95	250
Anderson, Craig	Village of Gold River	-	160	165	325
Hiebert, Jeanette	Cortes (Area B)	-	125	55	180
Leigh, Brenda	Oyster Bay-Buttle Lake (Area D) (Note 2)	-	375	177	552
MacDonald, John	Village of Sayward	-	125	125	250
McDonell, Roger	City of Campbell River	-	125	53	178
McIntosh, David	Village of Tahsis	-	275	225	500
Ostler, Morgan	City of Campbell River	-	125	-	125
Rambo, Peter	Sayward-Bloedel (Area H)	-	185	112	297
Ruehlen, Laird	City of Campbell River	-	125	-	125
Storry, Mary	City of Campbell River	-	125	-	125

Total Remuneration and Expense for Elected Officials	\$ 157,756	\$ 59,525	\$ 30,947	\$ 248,228
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Note 1:

Strathcona Regional District elected officials sit on the CVRD board with respect to matters of regional solid waste.

Note 2:

Strathcona Regional District elected official for electoral area D also sits on the CVRD board with respect to matters relating to Black Creek/Oyster Bay water and fire protection.

Accident Insurance: Personal accident insurance is provided for CVRD board members at the regional district's cost.

Optional coverage: Until November 30, 2008, optional coverage for extended health, dental and life insurance were provided to the CVRD elected officials at full personal cost. Effective December 1, 2008, premium costs for optional coverage are shared equally between the CVRD and the elected officials who opt into the program.



Schedule of Remuneration and Expenses for Employees

For the period February 15, 2008 - December 31, 2008

Employee	Position	Remuneration (Note 2)	Expenses
Carter, Leigh	General Manager, Corporate Communications	84,613	3,313
Knight, Thomas	Manager, Planning Operations	75,640	2,615
Neufeld, Ron	General Manager, Operational Services	77,467	1,135
Oakman, Debra	Chief Administrative Officer	124,796	5,847
Pearson, Brian	Manager, Information Systems/GIS	75,105	4,029
Subtotal		437,621	16,939
Consolidated total of employees earning less than \$75,000 (206)		4,870,811	32,157
Total Remuneration and Expenses for Employees (Note 3)		\$ 5,308,432	\$ 49,096

Reconciliation:

Schedule of Remuneration for Elected Officials		\$217,281
Schedule of Remuneration for Employees		5,308,432
Subtotal		\$5,525,713
Variance	(Note 1)	1,969,867
Total Personnel Costs as per Financial Statements		\$7,495,580

Note 1:

The schedules of remuneration are based on actual payments made during the period February 15, 2008 to December 31, 2008. This figure differs significantly from the expenditures recorded in the financial statements which are reported on an accrual basis and include all benefits accruing to staff for vacation, sick leave and any post employment benefits.

Note 2:

Remuneration includes taxable allowances and benefits such as vehicle allowances and employer paid life insurance and provincial medical services premiums.

Note 3:

The Comox Valley Regional District was incorporated on February 15, 2008 by letters patent issued by the province of British Columbia. The figures reported for 2008 represent transactions from incorporation to December 31, 2008.



Schedule of Severance Agreements

For the period February 15, 2008 – December 31, 2008

There were no severance agreements made between the Comox Valley Regional District and its non-unionized employees during the period February 15, 2008 to December 31, 2008.

Schedule of Payments to Suppliers
For the period February 15, 2008 - December 31, 2008

Supplier Name	Amount Paid (Note 1)
ABC Printing	\$ 46,070
Associated Engineering (BC) Ltd	136,319
B.C. Transit	1,214,853
BC Hydro	493,098
BC Hydro - Penstock	33,585
Berry & Vale Contracting Ltd	688,264
Black Press Group Ltd	63,631
Brenntag Canada Inc.	74,035
Busy Bee Cleaning & Maintenance Services	28,400
C.I. Electric Ltd	97,261
C.V. Economic Development Society	572,790
C.V. Security Ltd	37,681
Canadian Union of Public Employees	37,577
Caterpillar Financial Services Limited	72,731
CH2M HILL Canada Limited	669,395
City of Campbell River	44,211
City of Courtenay	621,288
Community Justice Centre of the Comox Valley	40,000
Corix Water Products Inc.	55,832
Corrosion Service Company Limited	26,549
Courtenay Recreational Association	61,750
D A Townley & Associates Ltd	346,574
D. Robinson Contracting Ltd.	1,944,644
Denman Island Residents & Ratepayers - Fire Dept	64,748
ESRI Canada Limited	29,149
Fanny Bay Volunteer Fire Department	45,475
George B. Cuff & Associates Ltd	31,326
Global Payments Canada Inc.	56,690
Hazco Environmental Services	58,684
Hornby Island Residents & Ratepayers Association	340,530
Imperial Oil	145,628
Imperial Oil - Fleet	44,611
J.R. Edgett Excavating Ltd	88,564
J.W. Equipment Contracting Ltd	34,913
Janitors Warehouse	42,412
Ketza Pacific Construction (1993) Ltd	465,065
Klearwater Equipment & Technologies Corp	49,728
Koers & Associates Engineering Ltd	108,688

Schedule of Payments to Suppliers
For the period February 15, 2008 - December 31, 2008

Supplier Name	Amount Paid (Note 1)
Konica Minolta Business Solutions (Canada) Ltd	26,705
M & L Enterprises	28,606
MacKenzie, R. Alan	33,400
McElhanney Consulting Services Ltd	104,207
Medical Services Plan	87,432
Meyers Norris Penny LLP	64,607
Minister of Finance & Corporate Relations	43,613
Municipal Finance Authority of BC	6,653,334
Municipal Insurance Association of British	164,153
Municipal Pension Plan	752,736
Murdy & McAllister	55,970
Mutsy Holdings Ltd	227,927
Nelson Roofing & Sheet Metal Ltd	434,001
Norseman Plastics Ltd	50,400
North Island 911 Corporation	538,724
OnDeck Systems Inc.	104,057
Outlook Land Design Inc.	38,105
Oyster River Volunteer Fire Rescue Association	148,100
Pacific Wood Waste Inc	107,674
PBK Architects Inc	31,849
Precision Scale	45,829
Receiver General for Canada	1,577,977
Richardson, Luisa	47,234
Rocky Mountain Phoenix	197,918
Rose, Patricia	29,706
Roycroft Consulting Services	102,758
S.P.C.A.	75,148
Seven Group Network Technology Inc.	34,433
Shelter Point Contracting	69,039
Smith, Brian T.	27,518
Specified Technical Sales Ltd	41,538
Steve Marshall Motors Ltd	32,884
Tayco Paving Company	57,448
Telus	54,181
Terasen Gas	185,188
Terraplus Inc.	25,804
Terry E. Duncan, Consulting in Safety	30,019
Town of Comox	2,367,843



Schedule of Payments to Suppliers
For the period February 15, 2008 - December 31, 2008

Supplier Name	Amount Paid (Note 1)
US Bank National Association	357,648
Vancouver Island Newspaper Group Inc.	55,604
Vancouver Island Regional Library	890,443
Village of Gold River	48,281
Waste Services (CA) Inc	347,444
West Coast Waste Systems Inc.	41,890
Westburne Electric Supply (BC)	45,145
WesTech	110,627
Willis Canada Vancouver	147,745
Wiltshire, Dova M.	73,295
Workers Compensation Board	37,444
Worley Parsons Komex Resources & Energy	95,336
Yates Thorn & Associates	25,302
Other suppliers under \$25,000	2,389,983
Total Payments to Suppliers	\$ 28,376,999

Note 1:

Amount paid represents payments to suppliers from the date of incorporation of the Comox Valley Regional District on February 15, 2008 to December 31, 2008.

Reconciliation of Payments to Suppliers to the Financial Statements

The schedule of payments to suppliers is on a "cash basis" listing and therefore the total will differ significantly from the expenditures in the consolidated financial statements which are reported for the most part on an accrual basis resulting in timing differences. Furthermore, there are disbursements on this report which are not considered expenditures for financial statement purposes including payments made to other taxing authorities, employee payroll deductions and debt principal repayments.



Statement of Financial Information Approval

The undersigned represent the management and board of directors of the Comox Valley Regional District, which at the June 2009 meeting of the board, approved the statements and schedules included in this 2008 Statement of Financial Information, produced under the *Financial Information Act*.

Fred Bates
Chair of the Board

Beth Dunlop
Manager of Financial Services

Date

Date

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 9.