

SOLAR PHOTO-VOLTAICS (PV)

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Background

What is Solar Energy and How Does Solar Generation Work?

- •The sun is definitively the most secure source energy source that exists.
- •Solar Photovoltaic (PV) is the conversion of light energy into electricity.
- •There has been rapid worldwide growth; with the last 5 years seeing more solar PV installed than in the past 4 decades combined.
- •In 2017 global solar capacity is estimated at 400 Gigawatts
- •Solar PV generates zero greenhouse gas (GHG) emissions during its lifetime operations.
- •The DC power that a solar panel produces must be regulated / converted into a signal that usable with traditional infrastructure.
- •Enhances energy diversity and hedges against market price volatility, as well as political and regulatory challenges that are associated with conventional energy generation.
- •Solar is a predicable resource with a wealth of historical weather data relating to solar resource.

Applications

- Solar PV Systems have 3 applications:

Off-Grid

Grid Tied

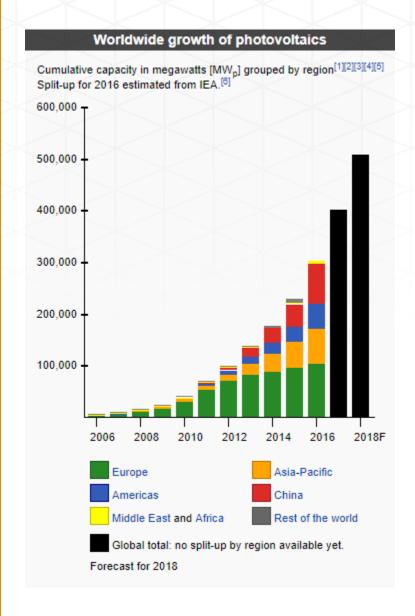
Grid Tied with auxiliary source







Market Trends



- •Deployment of solar electric systems have increased exponentially over the past 10 years
- Cost of PV has reached an all time low
- Utility rates are increasing at a rate that exceeds inflation
- Clean energy technology is beginning to be adopted into regulations

Advantages of Solar Electricity

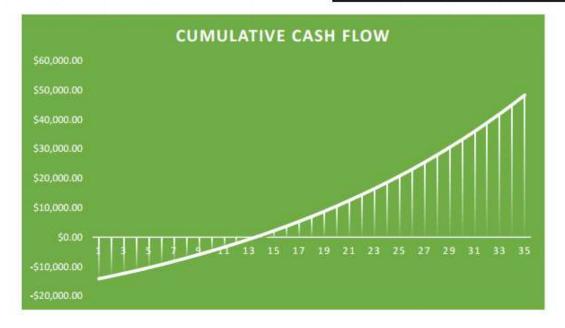
- Environmental
- Energy Independence
- Predictable
- Reliability / Maintenance
- Financial



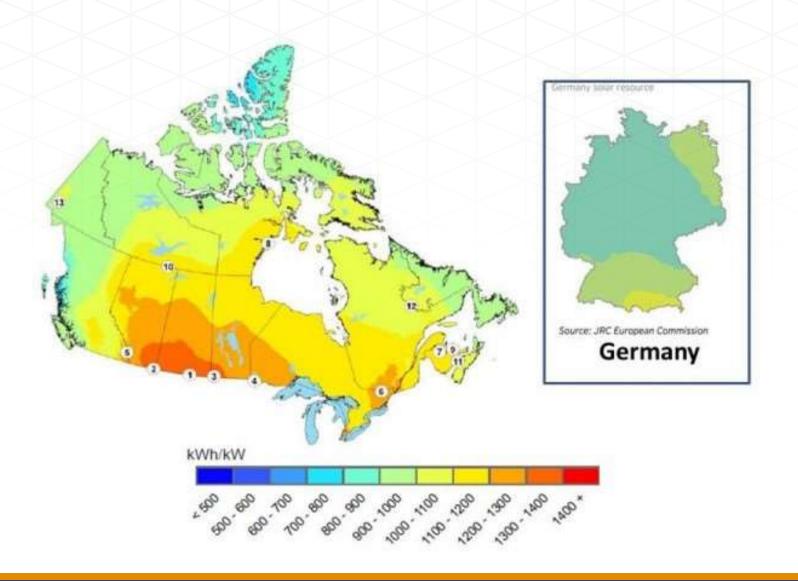
PV System Investment Calculator

| System Cost | \$15,000.00 |
|---|-------------|
| System Size (kW) | 5.00 |
| Yearly Production (kWh/kW) | 1,100 |
| Est. Utility Rate Increase | 4.0% |
| Present Value of Offset Energy (kWh) | \$0.156 |

| Annual Solar Production (kWh) | 5500 |
|---|-------------|
| Years For Capital Cost Payback | 13 |
| 35 Year Investment Yield | \$48,365.73 |
| Average Annual Rate of Return | 9.21% |
| Projected Average Annual Cost of Utility Electricity over system lifetime (\$/kWh) | \$0.33 |
| Projected Average Annual Cost of Solar Electricity over system lifetime (\$/kWh) | \$0.08 |
| Anticipated Property Value Increase | \$20,900.00 |



Solar Resource



Where to mount solar

Roof



Ground Mount



Top of Pole





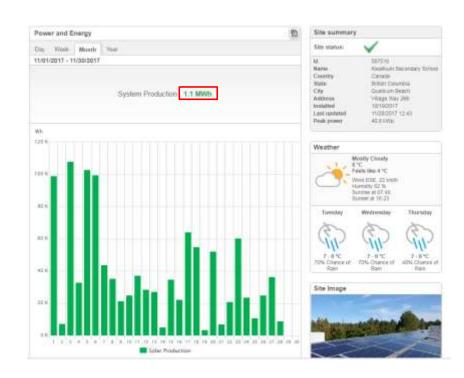
System Performance

https://monitoring.solaredge.com/solaredge-web/p/home#/dashboard

| RESULTS | 42,684 kWh/Year* |
|---------|-------------------------|
|---------|-------------------------|

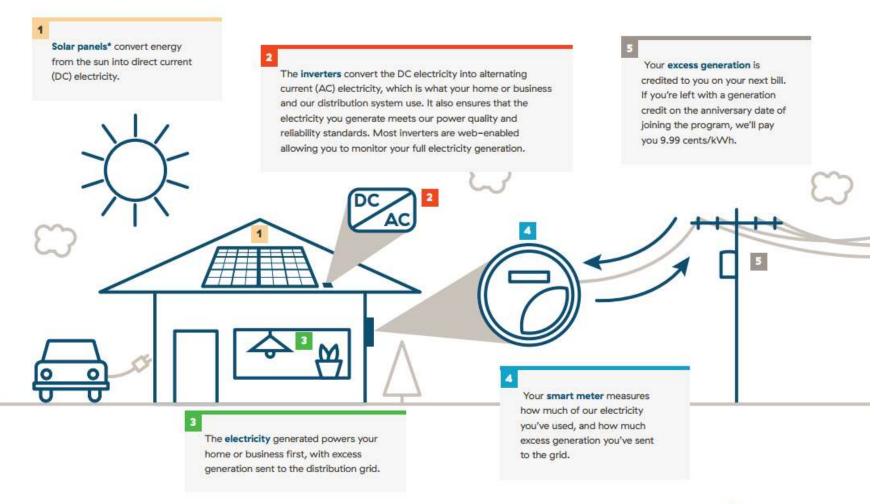
| Month | Solar Radiation (kWh/m²/day) | AC Energy (kWh) | Energy Value (\$) |
|-----------|---------------------------------|--------------------|-------------------|
| January | 0.96 | 997 | N/A |
| February | 1.86 | 1,773 | N/A |
| March | 3.05 | 3,210 | N/A |
| April | 4.73 | 4,760 | N/A |
| May | 5.73 | 5,838 | N/A |
| June | 5.85 | 5,663 | N/A |
| July | 6.50 | 6,364 | N/A |
| August | 5.75 | 5,630 | N/A |
| September | 4.24 | 4,110 | N/A |
| October | 2.24 | 2,290 | N/A |
| November | 1.16 | 1,151 | N/A |
| December | 0.87 | 897 | N/A |
| nual | 3.58 | 42,683 | 0 |
| | | | |

PVWatts predicted value for November =1.1MWh



SolarEdge actual measured value for November =1.1MWh

Net metering-how it works







Programs available

- •There are no incentive programs in BC, however solar PV systems are exempt from PST. The Net Metering program offers a streamlined and no cost connection process.
- •Hakai Energy Solutions and the CVRD have aligned to provide the opportunity for a bulk solar purchase.
- •Hakai will leverage its volume based supplier discounts to source solar PV for CVRD customers who register by July 1, 2018. Lowest possible cost will be achieved with strong subscription.
- •Hakai will provide no charge site assessments for qualified clients.



Find Out More

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