

CVRD

2019 – 2023 Financial Plan

Denman Island Community
Facilities

Function 675

Purpose /Overview of Service

- Service was amended in 2018/19 to include the provision of capital and operating assistance for Denman Activities Centre.
- Assists in operating /maintaining the Activity Centre and Museum and Community Hall


2018 Work Plan Accomplishments

- Service bylaw amendment
- Successful AAP
- DIRCS & DSMS worked together

2019 Work Plan Priorities

- Community Hall exterior repairs
- Activity Centre improved building maintenance
- Continue working with organizations in transition

2018 to 2019 Comparative Budget Summary

 2019 Proposed Budget	#675 Denman Island Community Facilities		
	Operating	2018 Budget	2019 Proposed Budget
Revenue			
Requisition	40,000	50,000	10,000
Prior Years Surplus	4,287	1,708	(2,579)
	\$ 44,287	\$ 51,708	\$ 7,421
Expenditures			
Operating	40,000	49,978	9,978
Contribution to Reserves	4,287	1,730	(2,557)
	\$ 44,287	\$ 51,708	\$ 7,421

Funding

- The proposed financial plan has a tax levy of \$50,000
- Max 2019 requisition \$66,282
- 2019 tax rate = $\$0.1177/\$1,000$
- Property assessed at \$500,000, the tax levy would be \$58.85
- \$10,000 increase to DSMS

Questions?

