

CVRD
2019 – 2023 Financial Plan
Comox Valley Exhibition Grounds
Service
Function 660

Purpose /Overview of Service

- Acquiring, constructing, equipping, operating and maintaining exhibition and recreation services for the Comox Valley
- Electoral Areas B (Lazo North) and C (Puntledge – Black Creek), the City of Courtenay, the Town of Comox and the Village of Cumberland, Electoral Area A (Baynes Sound – Denman / Hornby Islands
- Requisition/Grants in lieu/Other

2018 work plan accomplishments



2019 Work Plan Priorities

- Stonehenge electrical assessment
- Bringing Stonehenge/Exhibition grounds together as one
- Farmers Market Field Health



**2019
Proposed
Budget**

#660 Comox Valley Exhibition Grounds

Operating	2018 Budget	2019 Proposed Budget	Increase (Decrease)
Revenue			
Grants In Lieu	3,724	3,724	-
Requisition	470,000	486,000	16,000
Sale Services User Fees	52,000	56,000	4,000
Other Revenue/Recoveries	7,500	7,500	-
Prior Years Surplus	19,395		(19,395)
	\$ 552,619	\$ 553,224	\$ 605
Expenditures			
Personnel Costs	75,005	81,227	6,222
Operating	161,904	167,098	5,194
Contribution to Reserve	88,712	75,907	(12,805)
Debt Charges	226,998	228,992	1,994
	\$ 552,619	\$ 553,224	\$ 605
Capital			
Funding Sources			
Transfer from Reserve	69,500		(69,500)
Prior Years Surplus	10,500		
	\$ 80,000	\$ -	\$ (80,000)
Funding Applied			
Capital Projects & Equip	80,000		(80,000)
	\$ 80,000	\$ -	\$ (80,000)

Thank you

