

CVRD
2019 – 2023 Financial Plan
Comox Valley Recreation Complex
Service
Function 645

Purpose /Overview of Service

- constructing, equipping, enlarging, operating and maintaining ice arena- swimming pool complexes and to contribute towards the cost of existing community use facilities and structures in the service area.
- City of Courtenay, the Town of Comox, Village of Cumberland, Electoral Areas 'A', 'B', and 'C' and electoral areas 'A Baynes Sound', 'B' and 'C'.
- Requisition/Grants in lieu/Other

2018 work plan accomplishments



Carried forward to 2019



2019 Work Plan Priorities

- Asset Management Reviews
- Recreation Review Plan Implementation
- Recreation Software Implementation Completion
- Phase two of increases to fees and charges



**2019
Proposed
Budget**

#645 Comox Valley Recreation Complexes

Operating	2018 Budget	2019 Proposed Budget	Increase (Decrease)
Revenue			
Grants In Lieu	133,500	133,500	-
Requisition	4,520,251	4,520,250	(1)
Sale Services User Fees	1,767,700	1,807,640	39,940
Other Revenue/Recoveries	67,255	57,255	(10,000)
Prior Years Surplus	488,226	330,121	(158,105)
	\$ 6,976,932	\$ 6,848,766	\$ (128,166)
Expenditures			
Personnel Costs	3,934,545	4,172,148	237,603
Directors Remuneration	11,925	15,075	3,150
Operating	2,168,883	2,178,941	10,058
Contribution to Reserve	674,869	409,573	(265,296)
Transfer to Other Functions		13,000	13,000
Debt Charges	186,710	60,029	(126,681)
	\$ 6,976,932	\$ 6,848,766	\$ (128,166)
Capital			
Funding Sources			
Transfer from Reserve	328,533	250,000	(78,533)
	\$ 328,533	\$ 250,000	\$ (78,533)
Funding Applied			
Capital Projects & Equip	328,533	250,000	(78,533)
	\$ 328,533	\$ 250,000	\$ (78,533)

Thank you

