

# CVRD

## 2019 – 2023 Financial Plan

Vancouver Island Regional  
Library

Function # 630

# Purpose of Service

- Vancouver Island Regional Library Service was established June 17, 1995
- The purpose of the service is to provide contributions towards participation in the Vancouver Island Regional Library (VIRL) District
- The service is funded by tax requisition
- Tax rate for 2019 is \$0.1684 per \$1,000 or \$67.36 for a property assessed at \$400,000
- The participants of the service are:
  - Area A
  - Area B
  - Area C

# Service Overview


- Portion of the tax levy requested from VIRL is based on population (50%) and a portion on assessment (50%) calculated on a percent of total for each portion
- VIRL prepares their five-year plan and sets the levies for each municipality and regional district. The VIRL 2019-2023 financial plan was adopted in September 2018.
- The 2019-2023 VIRL financial plan can be found on their website at: [www.virl.bc.ca/about/reports-and-plans/](http://www.virl.bc.ca/about/reports-and-plans/)



**2019  
Proposed  
Budget**

**#630 Vancouver Island Regional Library**

<b>Operating</b>	<b>2018 Budget</b>	<b>2019 Proposed Budget</b>	<b>Increase (Decrease)</b>
<b>Revenue</b>			
Requisition	1,238,353	1,250,683	12,330
Prior Years Surplus	4,982	399	(4,583)
	<b>\$ 1,243,335</b>	<b>\$ 1,251,082</b>	<b>7,747</b>
<b>Expenditures</b>			
Operating	1,243,335	1,251,082	7,747
	<b>\$ 1,243,335</b>	<b>\$ 1,251,082</b>	<b>\$ 7,747</b>



Thank-you  
Questions?