

CVRD

2019 – 2023 Financial Plan

Comox Valley Track and Field Services
Function 601

Purpose /Overview of Service

- Funding, maintenance and capital cost of the all-weather sports track and playing fields.
- City of Courtenay, the Town of Comox and electoral areas 'A Baynes Sound', 'B' and 'C'.
- Requisition/Grants in lieu/Other

Overview





**2019
Proposed
Budget**

#601 Comox Valley Track & Fields

Operating	2018 Budget	2019 Proposed Budget	Increase (Decrease)
Revenue			
Grants In Lieu	4,124	4,124	-
Requisition	177,604	177,604	-
Other Revenue/Recoveries	6,000	6,000	-
Prior Years Surplus	25,240	25,000	(240)
	\$ 212,968	\$ 212,728	(240)
Expenditures			
Personnel Costs	8,634	7,143	(1,491)
Operating	73,927	81,653	7,726
Contribution to Reserve	99,412	92,937	(6,475)
Debt Charges	30,995	30,995	-
	\$ 212,968	\$ 212,728	\$ (240)

Capital Reserves

- Used to fund both asset management and priority capital projects
- CVRD/SD 71 agreements
- CVRD does not own these facilities

Asset Management

The CVRD contributes annually:

\$25,000 to a fund for all-weather track projects,

And;

\$18,750 to a fund specifically for the replacement
of the synthetic turf.

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THANK-YOU

