



# Comox Valley Economic Development 2019 Budget

**Committee of the Whole – Comox Valley Regional District**

February 5, 2019

# JANUARY 2019 ACTIVITY HIGHLIGHTS

- **Innovate 2030 Strategy Stakeholder Forum - hosted**
- **Après Ski Comox Valley Campaign and Event Series – in progress**
- **BC PNP Entrepreneur Immigration Pilot Training - completed**
- **Dine Around Comox Valley Festival – culinary events launch**
- **Confirmation of BC Seafood Buyers Mission by Province of BC**
- **Partnership confirmed with Small Business BC for New Downtown Marketing tool Biz Map**

## 2019 STRATEGIC PRIORITIES PLAN – Updated

- **Young Farmer Forum**
- **2019 CV Growers Guide expansion**  
Agriculture Services Directory
- **Immigrant & Entrepreneur Relocation**  
BC PNP Entrepreneur Immigration Pilot  
Rural & Northern Immigration Pilot Application - Letter of support needed.
- **CVRD EA Settlement node & Area A Sub-Region Small Business Services Outreach**
- **Local Government Vacation Rental Properties Review support**
- **Employee Housing / Housing Needs Assessment support**

# 2019 Budget – by Function

<i>Function</i>	<i>Local Gov Rev</i>	<i>Wages &amp; Benefits</i>	<i>Overhead &amp; Admin</i>
<b>Economic Development</b>	<b>\$438,694</b>	<b>\$251,143</b>	<b>\$205,315</b>
<b>Visitor Services</b>	<b>\$391,267</b>	<b>\$214,400</b>	<b>\$123,818</b>
<b>Destination Marketing</b>	<b>\$355,697</b>	<b>\$251,808</b>	<b>\$91,943</b>
<b>TOTAL</b>	<b>\$1,185,658</b>	<b>\$717,351</b>	<b>\$421,076</b>

# 2019 Budget – Leveraged Funding

<i>External Revenues</i>	<i>Amount</i>
<b>Sale Services</b>	<b>\$435,000</b>
<b>MRDT</b>	<b>\$290,000</b>
<b>Provincial / Federal</b>	<b>\$260,000</b>
<b>Interest &amp; Other</b>	<b>\$7,500</b>
<b>TOTAL</b>	<b>\$992,500</b>