

2019 – 2023
Recommended Financial Plan
Comox Strathcona
Waste Management Service

CSWM Board meeting
February 7th, 2019

Financial Plan Approval Process (as per FP policy)

Budget Type	Content	Presentation	Status
Preliminary	Budget summary & details (w/ 4-years comparative actuals)	Nov 29, 2018	
Proposed	Budget summary & details	Jan 10, 2019	
Recommended	Budget summary & details	Feb 07, 2019	
Adopted (CSWM)	Budget summary	Mar 07, 2019	
Adopted (CVRD)	Statutory Deadline	Mar 31, 2019	

Revenue

- Tax requisition increase \$2M
- Tipping fee increase analysis



Amendments to Budget

Budgetary changes – refining

- Support Services
- Salaries
- Insurance
- LTF software



Amendments to Budget

Budgetary changes – operational needs

- Bird Control
- CVWMC road repair
- Tahsis - support
- Gold River wood grinding



Capital project changes

- Machinery and Equipment
- CVWMC locker/lunch room upgrades
- CRWMC - closure
- CVWMC water supply - carry forward



Capital Projects

Capital Projects	2018 Carry forward (Est)	2019 Budget (new funds)	Total
Regional composting facility	\$5,340,000	\$3,150,000	\$8,490,000
Campbell River Waste Management Centre closure	276,686	209,737	\$486,423
Annual capital equipment (Compactor)		975,000	\$975,000
Cortes closure	20,000		\$20,000
Comox Valley Waste Management Centre:			
Public drop off area extension	435,000		\$435,000
Lunchroom/locker upgrades	189,121	15,000	\$204,121
Historical Landfill Closure	170,000	2,500,000	\$2,670,000
Progressive Closure (gas collection)	30,000	152,880	\$182,880
New engineered landfill (LTP)	50,000		\$50,000
Water supply	80,000		\$80,000
Total capital expenditures	\$6,610,807	\$6,982,617	\$13,593,424

CSWM estimated taxation



Property value	Tax rate/\$1000	CSWM est. tax
\$300,000	\$0.20525	\$61.58
\$400,000	\$0.20525	\$82.10
\$500,000	\$0.20525	\$102.63