

Hornby Island
Garbage Disposal Service
Function 360
2019 – 2023
Financial Plan

Hornby Island

Garbage Collection Service 360

- The Hornby Island garbage collection service was established in 1972 under Bylaw No. 87 and is funded through a tax requisition.
- The services is provided under agreement with the
- Hornby Island ratepayers Association (HIRA) with budgets presented and approved at their 2018 November general residents' meeting, residents are provided the opportunity to comment on the budget.
- The service includes the collection of solid waste, full service recycling depot, household hazardous collection and a free store.

2019 Budget Summary



**2019
Proposed
Budget**

#360 Hornby Island Refuse

Operating	2018 Budget	2019 Proposed Budget	Increase (Decrease)
Revenue			
Requisition	229,000	215,000	(14,000)
Transfer from Reserve	5,696		(5,696)
Prior Years Surplus	770		(770)
	\$ 235,466	\$ 215,000	\$ (20,466)
Expenditures			
Operating	213,468	159,805	(53,663)
Contribution to Reserve	998	35,144	34,146
Tsfr Other Functions	2,000	2,000	-
Debt Charges	19,000	18,051	(949)
	\$ 235,466	\$ 215,000	\$ (20,466)

2019 Budget Summary

- The proposed 2019 tax requisition is \$215,000, a decrease of \$14,000 from 2018.
- The tax rate per \$1,000 of assessed value is also decreasing from \$0.4056 to \$0.3646.
- The estimated residential tax levy on a property valued at \$400,000 would be \$145.84 down from \$162.24 in 2018.
- Capital improvements for 2018 include the refinishing of the water tank.

Hornby Island Garbage Disposal Service

The operational grant provided to HIRRA decreased \$53,663 due to a decreased operating grant. Reduction in the following functions of the service contributed to the decrease:

- wages and benefits \$15,000,
- \$33,000 surplus in operating grant from CVRD for 2017.

Debt charges in the amount of \$18,051 are budgeted for 2019 to account for the debt servicing costs for the free store building. This short-term debt for the free store construction will be paid off in August 2019.