

# CVRD

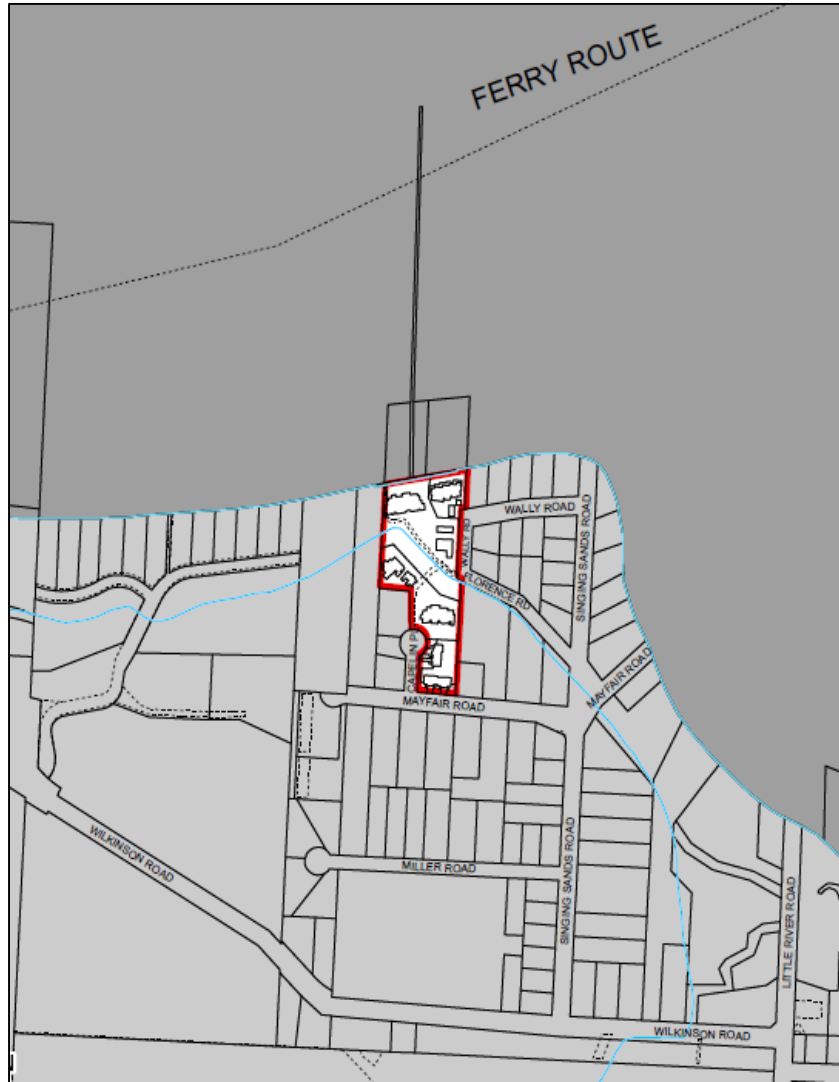
## 2019 – 2023 Financial Plan

King Coho Wastewater Service  
Function 331

# Purpose of Service

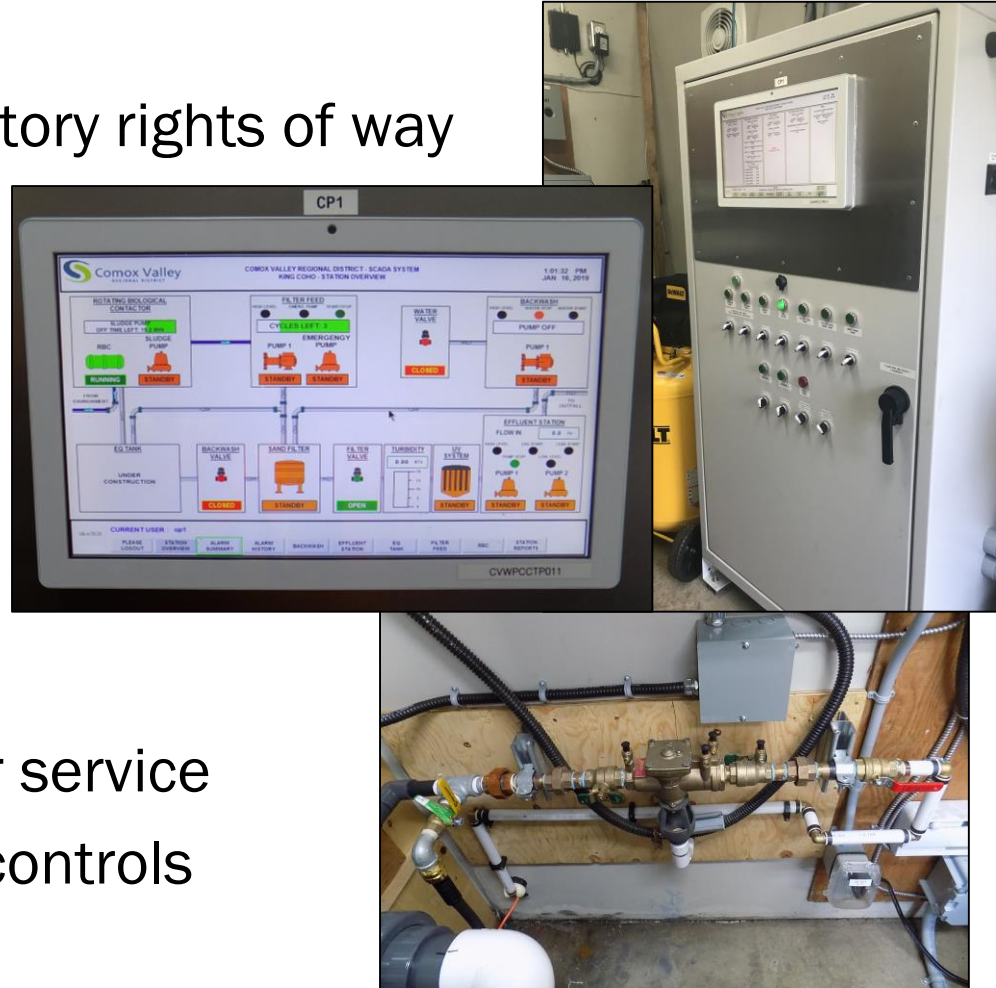
- Established in January 2018 to provide wastewater treatment services to 37 strata units in the King Coho development
- CVRD took ownership of the wastewater system in October 2018
- 2019 parcel tax rate of \$4,064 per user, includes one-time charge of \$2,703 (totalling \$100,000) for capital upgrades to the wastewater treatment plant
- Parcel tax rate is proposed to decrease in 2020 to \$1,361 per user following completion of the capital upgrades

# King Coho Wastewater Service



# 2018 Work Plan Accomplishments

- Successful transfer of assets, discharge permit, outfall license to CVRD
- Registration of required statutory rights of way
- Initial capital upgrades completed, including:
  - System operations review by Hannah Environmental
  - Upgrades to alarms and monitoring equipment
  - Installation of a new water service
  - Upgrades to the PLC and controls



# 2019 Work Plan Priorities

- Estimated capital expenditures of \$100,000 to complete system upgrades:
  - Engineering and construction of modifications to the emergency storage tank to convert to an equalization tank
  - Structural assessment of existing pedestrian bridge across Little River
- Outfall inspection every 2 years - 2019, 2021, 2023
- Asset management planning to ensure sustainable service delivery





<b>Operating</b>	<b>2018 Budget</b>		<b>2019 Proposed Budget</b>		<b>Increase (Decrease)</b>
<b>Revenue</b>					
Sale Services User Fees		49,364		150,351	100,987
	\$	<b>49,364</b>	\$	<b>150,351</b>	\$ <b>100,987</b>
<b>Expenditures</b>					
Personnel Costs		11,074		9,705	(1,369)
Operating		20,737		22,433	1,696
Contribution to Reserve		15,703		116,863	101,160
Tsfr Other Functions		850		1,350	500
Debt Charges		1,000			(1,000)
	\$	<b>49,364</b>	\$	<b>150,351</b>	\$ <b>100,987</b>
<b>Capital</b>					
<b>Funding Sources</b>					
Senior Government Grants		57,171			(57,171)
Short Term Debt Proceeds		100,000			(100,000)
Transfer from Reserves				100,000	100,000
	\$	<b>157,171</b>	\$	<b>100,000</b>	\$ <b>(57,171)</b>
<b>Funding Applied</b>					
Capital Projects & Equip		157,171		100,000	(57,171)
	\$	<b>157,171</b>	\$	<b>100,000</b>	\$ <b>(57,171)</b>