

The following is a consolidated copy of the Comox Valley economic development service establishment bylaw and includes the following bylaws:

Bylaw No.	Bylaw Name	Adopted	Purpose
2395	Comox Valley Economic Development Commission Establishment Bylaw No. 2395, 2001	March 25, 2002	To establish an economic development commission for the Comox Valley area of the Comox Strathcona Regional District
3004	Comox Valley Economic Development Commission Establishment Bylaw No. 2395, 2001, Amendment No. 1	March 29, 2007	To amend the Comox Valley economic development service to remove Denman – Hornby Islands (Electoral Area ‘K’) as a participant.

**This bylaw may not be complete due to pending updates or revisions and therefore is provided for reference purposes only. THIS BYLAW SHOULD NOT BE USED FOR ANY LEGAL PURPOSES. Please contact the corporate legislative officer at the Comox Valley Regional District to view the complete bylaw when required.**

**COMOX STRATHCONA REGIONAL DISTRICT**

**BYLAW NO. 2395**

**A bylaw to establish an economic development commission for the  
Comox Valley area of the Comox Strathcona Regional District**

**WHEREAS** pursuant to supplementary letters patent dated the 30th day of June, 1976, the Regional Board may establish, maintain and operate an Economic Development Commission on behalf of the consenting member municipalities and Electoral Areas or defined areas thereof;

**AND WHEREAS** the regional board deems it desirable to establish an Economic Development Commission for member municipalities and Electoral Areas which consent to participate;

**AND WHEREAS** the Councils of the City of Courtenay, the Town of Comox and the Village of Cumberland have each by resolution consented to becoming a participating member municipality in an Economic Development Commission;

**AND WHEREAS** the Board of Directors representing Electoral Areas "A", "B", "C" and "K" have given written consent to becoming participating members in an Economic Development Commission;

**NOW THEREFORE** the regional board of the Comox Strathcona Regional District, in open meeting assembled, enacts as follows:

**Establishment**

1. An Economic Development Commission to be known as the Comox Valley Economic Development Commission (the "Commission") is hereby established.

**Membership**

2. The members of the service are the Town of Comox, the Corporation of the City of Courtenay, the Corporation of the Village of Cumberland and Electoral Areas 'A', 'B' and 'C'.

**Requisition limits**

3. The requisition limits are not to exceed the product of \$0.278 per \$1,000.00 applied to the net taxable value of land and improvement in the participating area.

**Cost Recovery**

4. As provided in Section 803 of the Local Government Act, the annual cost of providing the Service shall be recovered by one or more of the following:
  - a) property value taxes imposed in accordance with Division 4.3 of Part 24 of the Local Government Act;
  - b) fees and charges imposed under section 797.2 of the Local Government Act;
  - c) revenues raised by other means authorized by the Local Government Act or another Act;
  - d) revenues received by way of agreement, enterprise, gift, grant or otherwise.

**Borrowing**

5. No debt, other than temporary current borrowing shall be incurred for the purposes of the Commission.

**Composition**

6. The services of the Commission may be provided by an agency or agencies under contract to the Regional District pursuant to section 176(1)(a) of the *Local Government Act*.
7. If at any time the Regional District assumes operation of the Commission, terms of reference for the structure and operation of the Commission shall be prepared and appended to this Bylaw as Schedule "A".

**Service Review**

8. All aspects of the Comox Valley economic development service shall be reviewed every five years, with the first review occurring in 2012.

**Repeal**

9. Bylaw No. 731 cited as "Economic Development Service Unit Function Bylaw, 1984" is hereby repealed.

**Citation**

10. This Bylaw may be cited for all purposes as "**Comox Valley Economic Development Commission Establishment Bylaw No. 2395, 2001**".