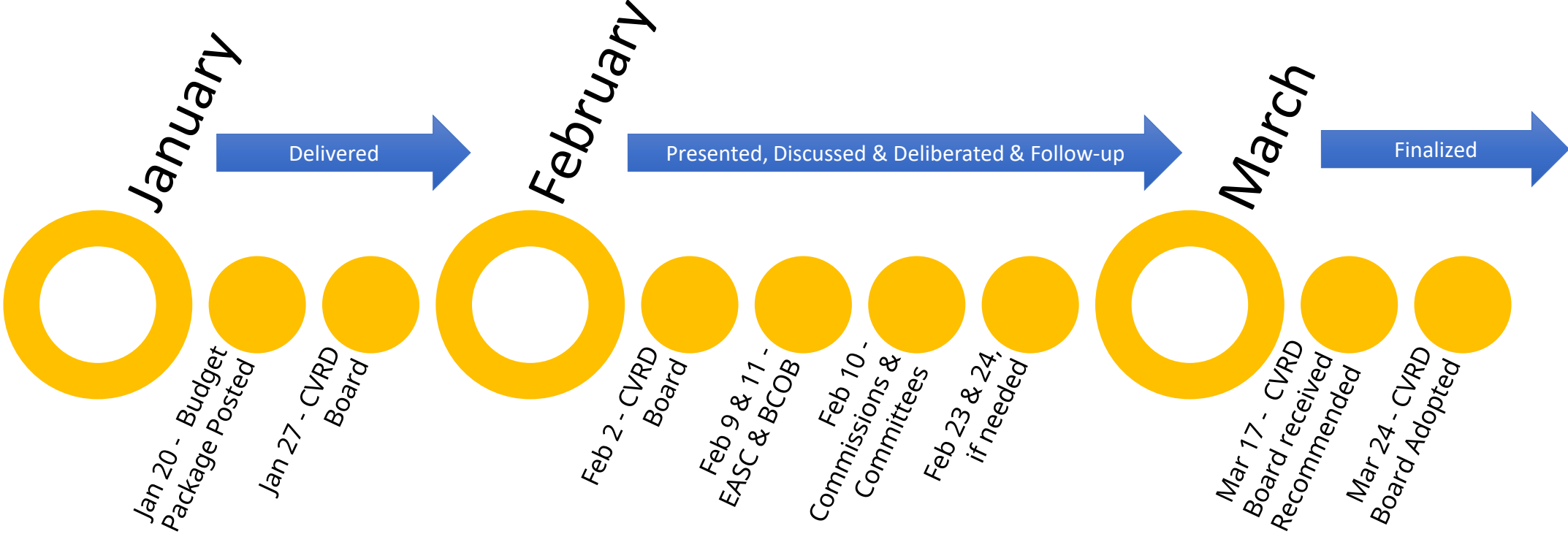


CVRD 2026 – 2030 Recommended Financial Plan

*CVRD Board
March 17, 2026*

Conclusion and Next Steps

2026 Budget Cycle

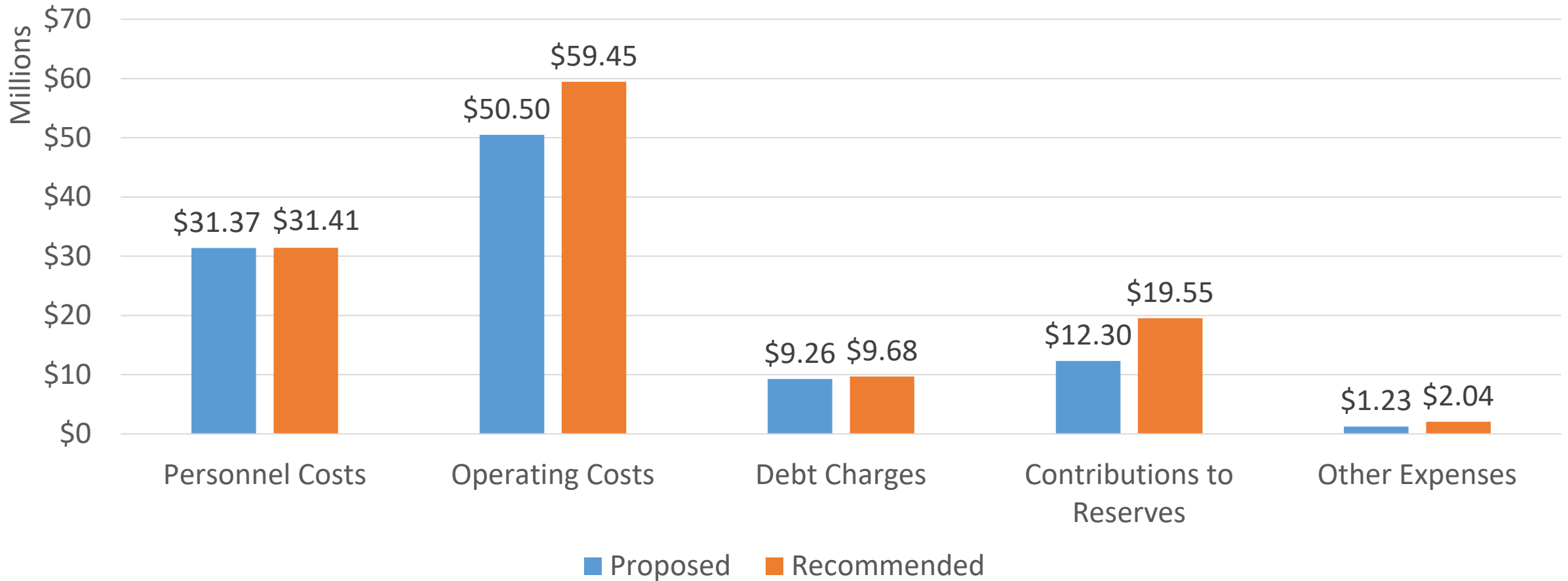


Agenda

1. Proposed to Recommended Budget
2. Tax Requisitions and Household Impacts
3. Public Participation
4. Options and Next Steps
5. Recommendation

2026-2030 Recommended Plan - Operating

Recommended \$122.1 M - Proposed \$104.6 M



Operating Budget - Proposed to Recommended

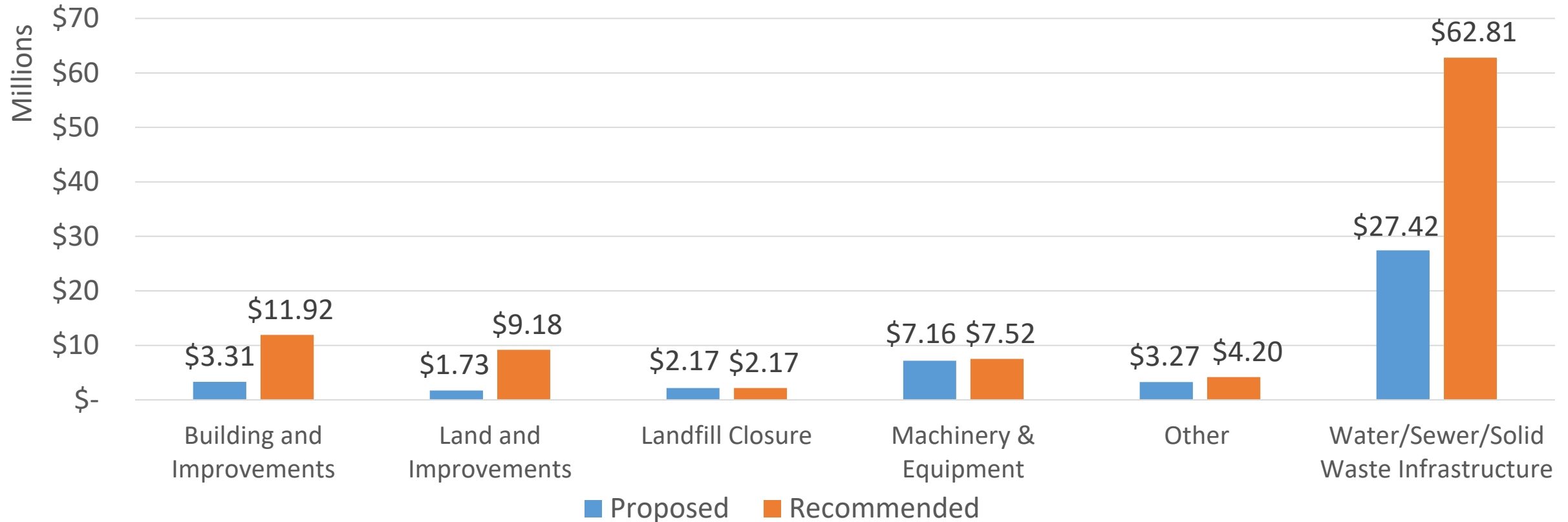
\$17.5 M Change

Key Changes

- Service 600 Recreation Grants: \$25,000 increase to support a FIFA event
- Service 601 CV Track and Field: \$200,000 increase to support the creation of field amenities program.
- Service 645 Recreation Facilities: \$442,515 increase to support a change to short term debt funding for asset life cycling.
- Service 670 Baynes Sound Community Facilities Support: \$231,500 grant funding increase
- \$15.9M in 2025 surplus (\$7M) and carryforward projects (\$9M).

2026-2030 Recommended Financial Plan – Capital

Recommended \$97.8 M - Proposed \$45.0 M



Capital Budget- Proposed to Recommended

\$52.7 M Change

2025 Carry Forward Projects

- Turf Field \$5.0M
- Union Bay Fire Hall \$6.1M
- Mt. Washington Fire Hall \$1.8M
- Water South Services Extension - \$6.6M
- Royston conversion to CV Water - \$2.5M
- Phase 4 upgrades \$3.9M
- Sewer Conveyance \$16.8M
- Water/Sewer/Solid Waste Infrastructure (new and life cycling -consolidated) \$6.6M
- Fire Trucks/Equipment (consolidated) \$636,416
- Fleet (consolidated) \$180,000
- Asset Renewal/Replacement (consolidated – excludes Water/Sewer/Solid Waste) - \$1.3M
- EA Parks (Seal Bay, Dyke Road, various other parks) \$1.4M

2026 Recommended Tax Requests by Core Service ('000)

Core Service	2025 Adopted	2026 Proposed	Change (2025 Adopted to 2026 Proposed)	%	2026 Recommended	Change (2025 Adopted to 2026 Recommended)	%
Finance & Administration	\$5,175	\$5,386	\$211	4.1%	\$5,379	\$204	3.9%
Electoral Area Services	7,806	8,522	716	9.2%	8,540	734	9.4%
Regional Sustainability	2,717	2,757	40	1.5%	2,757	40	1.5%
Transportation	3,638	3,970	332	9.1%	3,970	332	9.1%
Recreation	9,879	10,329	450	4.6%	10,971	1,092	11.1%
Regional Emergency	5,733	6,002	269	4.7%	6,002	269	4.7%
Total	\$34,948	\$36,966	\$2,018	5.8%	\$37,619	\$2,671	7.6%

What Does This Mean to Comox Valley Households?

Tax Requisition Recommended \$37.6 M
 Tax Requisition Proposed \$36.9 M

Municipal Partners – Recommended Budget**

	2025 Typical Residential Property	2026 Typical Residential Property	Estimated Increase	Estimated Increase per month	2026 Proposed Budget – Estimated	Change to Tax Impact Recommended to Proposed
Courtenay	\$562.93	\$614.26	\$51.33	\$4.28	\$598.63	\$15.63
Comox	\$612.21	\$630.62	\$18.41	\$1.53	\$612.95	\$17.67
Cumberland	\$584.49	\$652.77	\$68.27	\$5.69	\$635.94	\$16.83

** the estimated tax per single family residential property does not include water and sewer charges, as municipalities charge utilities separately on their property tax notices .

What Does This Mean to Comox Valley Households?

Tax Requisition Recommended \$36.9 M
 Tax Requisition Proposed \$34.9 M

Electoral Areas – Recommended Budget**

	2025 Typical Residential Property	2026 Typical Residential Property	Estimated Increase	Estimated Increase per month	2026 Proposed Budget – Estimated	Change to Tax Impact Recommended to Proposed
Area A – Baynes Sound	\$1,315.35	\$1,460.89	\$145.54	\$12.13	\$1,438.03	\$22.86
Area A – Denman	\$1,927.93	\$2,028.46	\$100.52	\$8.38	\$2,027.58	\$ 0.88
Area A – Hornby	\$2,094.03	\$2,187.07	\$93.04	\$7.75	\$2,198.60	\$(11.53)
Area B	\$1,476.90	\$1,596.32	\$119.42	\$9.95	\$1,574.36	\$21.96
Area C	\$1,260.65	\$1,344.55	\$83.90	\$6.99	\$1,326.05	\$18.50

** the estimated tax per median residential property does not include water utility charges. Water is billed on consumption in each local water service area.

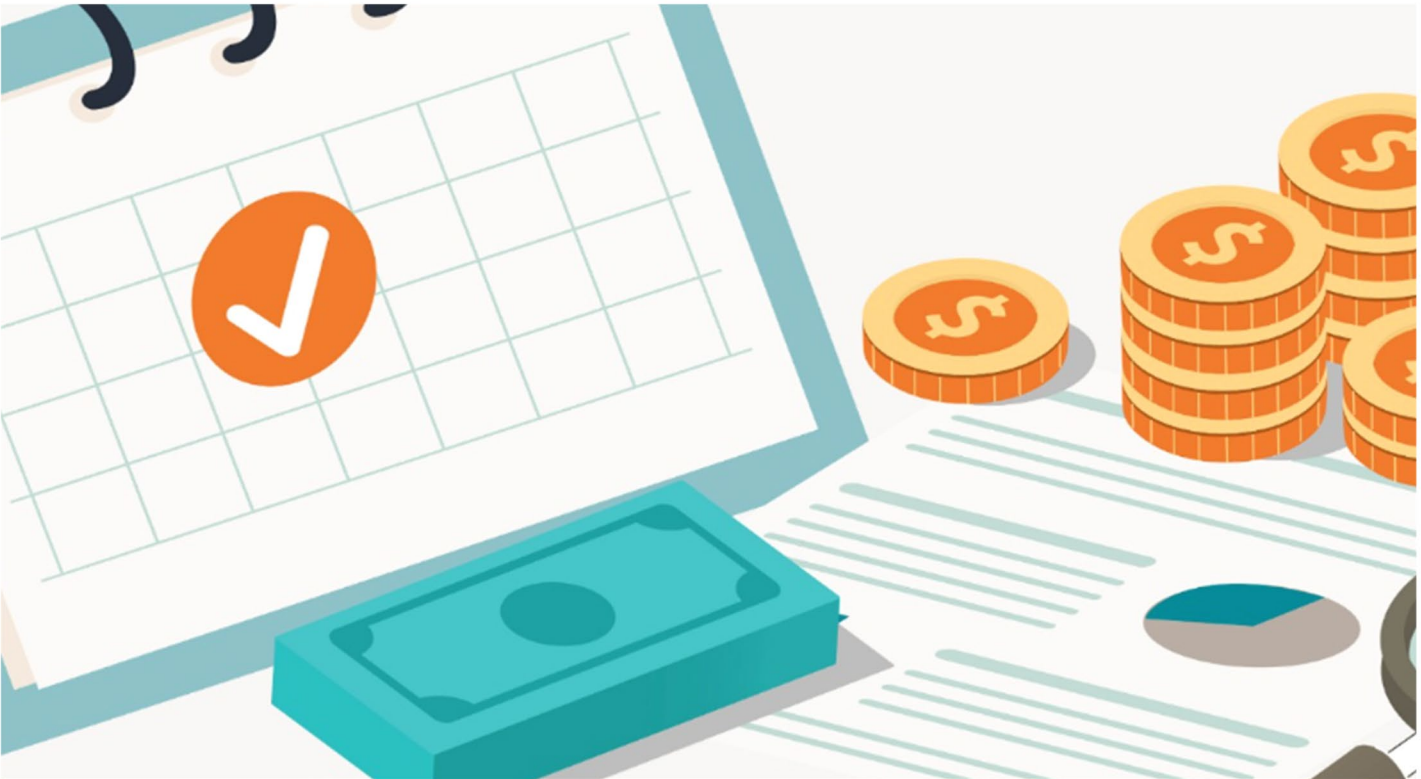
Core Service of Water Supply & Sewage Treatment

	2025	2026	2027	2028
Sales and Service (utility rates)	\$12,595,258	\$13,356,461	\$14,185,635	\$14,756,730
Parcel Tax (water/sewer)	1,529,943	1,771,889	2,499,402	2,854,518
Sewage Levy	\$9,500,000	10,000,000	11,700,000	13,000,000
Total	\$23,625,201	\$25,128,350	\$28,385,037	\$30,611,248

2026 Recommended is unchanged from proposed

Getting Involved

- Engage activated on January 20, 2026
- Two questions and two pieces of feedback were received
- 170 views and 151 visitors to the site
- Early June - Budget Engagement Pop-up Booths are planned



Comox Valley Regional District Financial Planning Public Engagement

Annually, the CVRD updates the five-year financial plan. Between January & March budgets are presented to boards, committees & commissions for review & feedback.

2026 Financial Plan

Options

1. Endorse the Recommended Budget and proceed with three readings
2. Recommend further adjustments to the recommended budget

Next Steps

- Bylaws fully established
- 2026 Budget activated and available for departmental use
- Budget Package updated and posted to website
- Requisitioning to Municipalities
- Rural Area Taxation

Recommendation

THAT Bylaw No. 910 being “Comox Valley Regional District 2026 to 2030 Financial Plan and Capital Expenditure Program” be given first, second and third readings.



Questions?