

2026-2030
Financial Planning
Core Services
Electoral Area Services

Services 555-556
Economic Development
Services

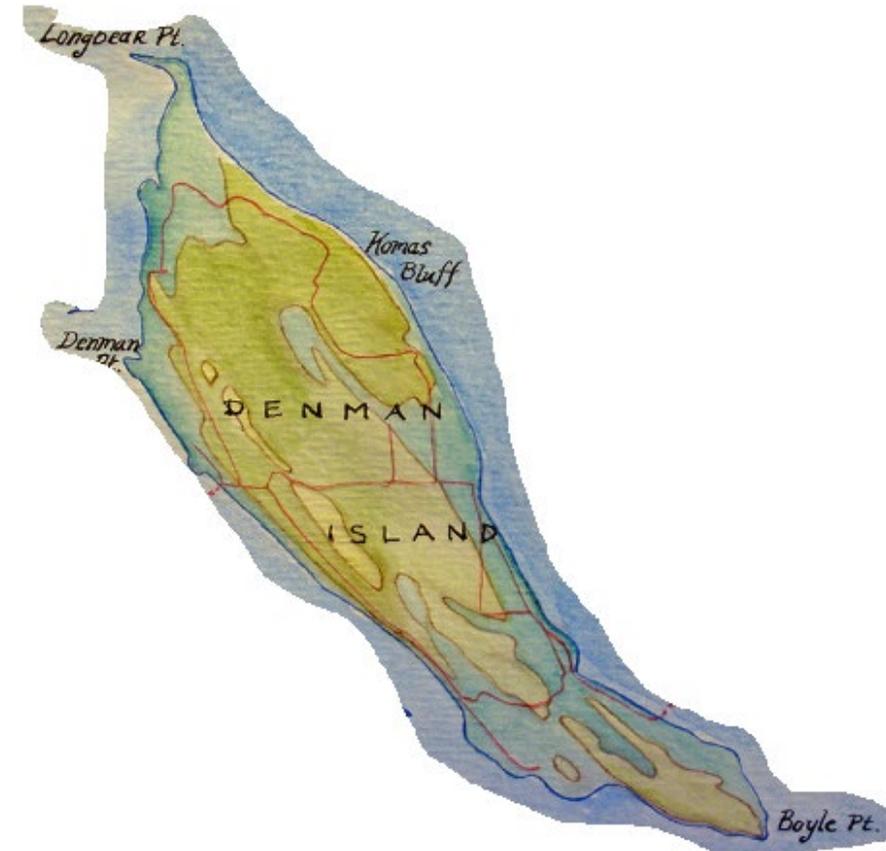




Core Service

Electoral Area Services

Core Service	Electoral Area Services
Service Name	555 – Denman Island Economic Development
Service Sub-functions	None
Purpose	To provide an economic development service
Participants	Defined Portion of Electoral Area A – Denman Island
2026 Proposed Changes to Service	None





Core Service

Electoral Area Services

Core Service	Electoral Area Services
Service Name	556 – Hornby Island Economic Development
Service Sub-functions	None
Purpose	To provide an economic development service
Participants	Defined Portion of Electoral Area A – Hornby Island
2026 Proposed Changes to Service	None





2025 Accomplishments

Denman Island Service Provider - DenmanWORKS

- Distributed Community Grants of \$21,550
- Farm to Family, The new Outdoor Recreation Space , Denman's first Wellness festival, Denman Unitec Church and Gathering Place, the Nutrition Coupon program, the Growers and Producers Tool Library, Denman Sings, Art Studio Tour, Upgrade of the Pre-School website, and ADIMS Recreation brochure.
- Operated Resource Centre
- Visit Denman Website

Hornby Island Service Provider - HICEEC

- Develop sustainable economy (arts and culture, business collaboration, year-round seasonal worker rentals)
- Improve affordability –grants and transportation
- Enhance self-sufficiency – green energy, water and food security
- Core activities - publications and administration



Trends, Challenges and Opportunities

- Denman
 - High demand for grant support
 - Resource Centre is effective resource for item such as skills directory
- Hornby
 - Community Marketing
 - Attracting young families



Human Resources

	2026	2027
Opening FTE Balance	0.04	0.04
Addition Request		
Full time		
Part Time		
Temporary /Casual		
Adjustments	0.00	0.00
Total	0.04	0.04

Key Notes

- Allocation of 0.02 FTE to each service



Expenses

Denman Island Economic Development

Year over Year Change

	2025 Approved Budget	2026 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$1,439	\$2,117	\$678	47.1%
Personnel Costs	4,783	4,936	153	3.2%
Grants to Other Orgs	57,000	62,000	5,000	8.8%
Materials, Supplies & Utility	150	150	-	-
Contract & General Service	902	938	36	4.0%
Transfer to Reserve	2,726	1,859	(867)	(31.8%)
Total	\$67,000	\$72,000	\$5,000	7.5%

Key Notes

- Denman Works Grant [+\$5.0K]



Expenses

Denman Works Grants Issued (2024)

Organization	Project Description	Amount Granted
Farm-to-Family	Kitchen equipment & Co-ordination	\$4,200
DI Community Education Society	Outdoor Rec Space	5,000
DI Growers and Producers Alliance	Wellness Festival	2,000
Denman United Church & Gathering Place	Gathering Place Water and Kitchen upgrades	3,804
DI Growers and Producers Alliance	Nutrition Coupon Program	750
DI Growers and Producers Alliance	Growers & Producers Tool Library	1,500
Arts Denman	Denman Sings	2,000
Denman Island Preschool Society	Preschool Website	1,000
Arts Denman	2024 Studio Tour	1,000
Association for Denman Island Marine Stewards	Recreation Brochure	2,000
Total		\$23,254



Revenue

Denman Island Economic Development

Year over Year Change

	2025 Approved Budget	2026 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	67,000	72,000	5,000	7.5%
Total	\$67,000	\$72,000	\$5,000	7.5%

Key Notes



Expenses

Hornby Island Economic Development

Year over Year Change

	2025 Approved Budget	2026 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$2,171	\$3,072	\$901	41.5%
Personnel Costs	4,783	4,936	153	3.2%
Grants to Other Orgs	108,000	105,900	(2,100)	(1.9%)
Materials, Supplies & Utility	100	100	-	-
Contract & General Service	1,181	1,228	47	4.0%
Transfer to Reserve	3,765	6,764	2,999	79.7%
Total	\$120,000	\$122,000	\$2,000	1.7%

Key Notes

- HICEEC grant [-\$2.1K]



Revenue

Hornby Island Economic Development

Year over Year Change

	2025 Approved Budget	2026 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$120,000	\$122,000	\$2,000	1.7%
Total	\$120,000	\$122,000	\$2,000	1.7%

Key Notes



Funding Sources

Denman Island Economic Development

Tax Requisition

Requisition Budge	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Local Service Area						
N-771-CNR-SRVA#65	67,000	72,000	72,000	72,000	73,000	74,000
	\$67,000	\$72,000	\$72,000	\$72,000	\$73,000	\$74,000
Change from Previous year		\$5,000	\$0	\$0	\$1,000	\$1,000
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0815	0.0874	0.0874	0.0874	0.0886	0.0898

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026



Funding Sources

Hornby Island Economic Development

Tax Requisition

Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Local Service Area						
M-771-CNR-SRVA#64	120,000	122,000	122,000	123,000	124,500	125,000
	\$120,000	\$122,000	\$122,000	\$123,000	\$124,500	\$125,000
Change from Previous year		\$2,000	\$0	\$1,000	\$1,500	\$500
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.1155	0.1114	0.1114	0.1123	0.1137	0.1142

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026



Denman Operating Budget: 2027-2030 Projections

Category	2027	2028	2029	2030
Taxation	\$72,000	\$72,000	\$73,000	\$74,000
Total Revenue	\$72,000	\$72,000	\$73,000	\$74,000
Support Services	\$2,197	\$2,280	\$2,367	\$2,457
Personnel Costs	5,084	5,237	5,393	5,554
Grants to Other Organizations	62,000	62,000	62,000	62,000
Materials, Supplies & Utilities	150	150	150	150
Contract & General Services	976	1,015	1,056	1,087
Transfer to Reserve	1,593	1,318	2,034	2,752
Total Expenses	\$72,000	\$72,000	\$73,000	\$74,000



Hornby Operating Budget: 2027-2030 Projections

Category	2027	2028	2029	2030
Taxation	\$122,000	\$123,000	\$124,500	\$125,000
Total Revenue	\$122,000	\$123,000	\$124,500	\$125,000
Support Services	\$3,189	\$3,310	\$3,436	\$3,567
Personnel Costs	5,084	5,237	5,393	5,554
Grants to Other Organizations	107,000	110,000	113,500	113,500
Materials, Supplies & Utilities	100	100	100	100
Contract & General Services	1,277	1,328	1,381	1,422
Transfer to Reserve	5,350	3,025	690	857
Total Expenses	\$122,000	\$123,000	\$124,500	\$125,000



Reserves

Projected Balances

Reserve	2025 Ending Balance
555 – Denman Economic Development F/E Reserve	\$36,969
556 – Hornby Economic Development F/E Reserve	56,974



Denman Economic Dev. F/E Reserve (555)

Projected Balances

	2026	2027	2028	2029	2030
Opening Balance	\$36,969	\$38,828	\$40,421	\$41,739	\$43,773
Add: Contributions to Reserve	1,859	1,593	1,318	2,034	2,752
Less: Transfers from Reserve	-	-	-	-	-
Ending Balance	\$38,828	\$40,421	\$41,739	\$43,773	\$46,525



Hornby Economic Dev. F/E Reserve (556)

Projected Balances

	2026	2027	2028	2029	2030
Opening Balance	\$56,974	\$63,738	\$69,088	\$72,113	\$72,803
Add: Contributions to Reserve	6,764	5,350	3,025	690	857
Less: Transfers from Reserve	-	-	-	-	-
Ending Balance	\$63,738	\$69,088	\$72,113	\$72,803	\$73,660



Recommendations

That the proposed 2026-2030 financial plan for the Service 555 Denman Island Economic Development & the Service 556 Hornby Island Economic Development be approved.



Questions?

The screenshot shows a website header with a navigation bar containing the following tabs: Home, About Us, Community, Grants, Skills directory, Job board, and Library. Below the navigation bar is a banner with the text "DENMAN WORKS!" overlaid on a collage of images. The images include an outdoor market stall, a person working with a large log over a fire, a wooden building interior, and a cow and a horse in a snowy field. At the bottom of the banner, there are links for "Entries RSS" and "Comments RSS", a search input field, and a "Search" button.