

Established:	29-Oct-90	Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Authority:	BL #1225							
Amendments:	BL #1257, BL 2327, BL 2897, BL 360							
Purpose:	To provide transit service for the service area.							
Participants:	Courtenay, Comox, Cumberland, Electoral Areas A, B, Defined portion of Electoral Area C,							
Maximum Levy:	\$.25 per \$1,000 - 100% Assessment							
2026 Maximum:	\$6,899,290							
		Electoral Areas						
		Area A	562,990	615,887	840,023	878,675	919,045	961,535
		Area B	426,097	470,095	641,174	670,677	701,491	733,922
		Local Service Area						
		C-771-CNR-LSA#5	362,485	399,715	545,180	570,266	596,466	624,043
		Municipal Members						
		Comox	665,907	720,386	982,552	1,027,763	1,074,982	1,124,682
		Courtenay	1,412,036	1,538,164	2,097,937	2,194,471	2,295,294	2,401,412
		Cumberland	208,228	225,365	307,380	321,524	336,296	351,844
			\$3,637,743	\$3,969,612	\$5,414,245	\$5,663,375	\$5,923,575	\$6,197,438
		Change from Previous year		\$331,869	\$1,444,633	\$249,130	\$260,200	\$273,863
		Residential Tax Rate Estimate	0.1201	0.1284	0.1751	0.1832	0.1916	0.2004
		(per \$1,000 of assessed value)						

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026

Year over Year Change

Revenue and Expenses by Category

780 - Transit - Comox Valley

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Grants in lieu	43,500	43,500	-	
Taxation	3,637,743	3,969,612	331,869	Increase of 9.1%
Sale of Services	870,095	969,400	99,305	UMO Revenue [+106.3K]
Other Revenue	260,103	299,233	39,130	Increased fare due to expansion [+36.8K]
Transfers from Reserve	-	233,518	233,518	Withdrawal to temper requisition increase
Prior Year Surplus	541,881	-	(541,881)	No prior year surplus at proposed
Recoveries from Other Functions	42,000	41,509	(491)	
Total Revenue	5,395,322	5,556,772	161,450	
Expenses				
Support Services	147,587	189,707	42,120	Increases allocation
Personnel Costs	147,946	152,862	4,916	Regular wage increases
Materials, Supplies and Utilities	75,841	75,431	(410)	
Contract and General Services	4,687,208	5,138,772	451,564	BCT Contract [+441.0K]
Transfer to Reserve	330,740	-	(330,740)	
Minor Capital	6,000	-	(6,000)	
Total Expense	5,395,322	5,556,772	161,450	

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01 - General Revenue Fund								
780 - Transit - Comox Valley								
Revenues								
780 - Transit - Comox Valley								
01-1-780-005	Gil Fed Govt	47	3,500	3,500	3,500	3,500	3,500	3,500
01-1-780-009	Gil Local Govt	0	40,000	40,000	40,000	40,000	40,000	40,000
01-1-780-016	Grant Prov Govt Conditional	(82,107)	0	0	0	0	0	0
01-1-780-019	Reqn Elect/Spec Prov Govt	1,351,863	1,351,641	1,485,697	2,026,377	2,119,618	2,217,002	2,319,501
01-1-780-020	Reqn Municipal	2,285,880	2,286,102	2,483,915	3,387,868	3,543,757	3,706,573	3,877,937
01-1-780-076	Bus Fares	271,960	300,000	307,000	313,140	319,403	325,791	332,307
01-1-780-078	Passes	14,385	40,000	15,400	15,708	16,022	16,342	16,669
01-1-780-082	Ticket Sales	24,714	40,000	31,000	31,620	32,252	32,897	33,555
01-1-780-085	UMO Pass Sales	358,555	403,695	417,000	425,340	433,847	442,524	451,374
01-1-780-086	UMO Stored Value	111,120	72,000	165,000	168,300	171,666	175,099	178,601
01-1-780-087	Transit Day Pass Tokens	3,672	7,200	6,000	6,120	6,242	6,367	6,494
01-1-780-088	Transit Single Ride Tokens	28,476	7,200	28,000	28,560	29,131	29,714	30,308
01-1-780-128	Other Revenue	260,067	260,103	299,233	299,233	299,233	299,233	299,233
01-1-780-133	Recoveries - Other	43,427	42,000	41,509	42,339	43,186	44,050	44,931
01-1-780-145	Transfer from Reserve	0	0	233,518	0	0	0	0
01-1-780-150	Surplus Prior Year	541,881	541,881	0	0	0	0	0
780 - Transit - Comox Valley		5,213,940	5,395,322	5,556,772	6,788,105	7,057,857	7,339,092	7,634,410
Revenues		5,213,940	5,395,322	5,556,772	6,788,105	7,057,857	7,339,092	7,634,410
Expenses								
780 - Transit - Comox Valley								
01-2-780-200	Support Services	147,587	147,587	189,707	196,916	204,399	212,166	220,228
01-2-780-220	Salaries & Wages	105,524	109,472	112,894	116,835	120,914	125,141	129,518
01-2-780-225	Benefits	26,420	32,770	33,793	34,974	36,194	37,459	38,768
01-2-780-237	Employer Health Tax	2,094	2,737	2,823	2,920	3,023	3,128	3,238
01-2-780-238	WCB	2,843	2,967	3,352	3,470	3,591	3,716	3,846
01-2-780-246	Bank Charges	0	1,500	1,500	1,500	1,500	1,500	1,500
01-2-780-262	Contracts - Operating	3,916,488	4,617,322	5,092,772	6,267,431	6,530,788	6,805,410	7,093,764
01-2-780-266	Deliveries/Transportation	12,659	8,200	8,200	8,200	8,200	8,200	8,200
01-2-780-272	Instructional Programs	42,156	42,000	42,840	43,697	44,571	45,462	46,500
01-2-780-281	Materials & Supplies	216	500	0	0	0	0	0
01-2-780-284	Meeting Expense	545	1,000	750	750	750	750	750

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01-2-780-293	Office Expenses	3,829	2,500	2,500	2,500	2,500	2,500	2,500
01-2-780-311	Signs	2,337	3,000	2,500	2,500	2,500	2,500	2,500
01-2-780-314	Telephone & Alarm Lines	177	1,041	1,041	1,041	1,041	1,041	1,041
01-2-780-319	Training/Development & Conferences	561	3,500	3,500	3,500	3,500	3,500	3,500
01-2-780-320	Travel	2,738	2,000	2,000	2,000	2,000	2,000	2,000
01-2-780-335	Advertising	(1,249)	10,000	10,000	10,000	10,000	10,000	10,000
01-2-780-340	Dues And Memberships	550	600	600	600	600	600	600
01-2-780-353	Public Relations	55	0	0	0	0	0	0
01-2-780-354	Education Programs Public	1,760	3,000	3,000	3,000	3,000	3,000	3,000
01-2-780-369	Insurance Liability	1,994	1,886	2,000	2,000	2,000	2,000	2,000
01-2-780-381	Legal Fees	0	1,000	0	0	0	0	0
01-2-780-385	Gis Services	187	0	0	0	0	0	0
01-2-780-387	Other Prof Fees	40,996	41,000	41,000	40,000	40,000	40,000	40,000
01-2-780-447	Repairs/Mtce Mach/Equip	1,171	23,000	0	0	0	0	0
01-2-780-468	Minor Capital	(63,824)	6,000	0	0	0	0	0
01-2-780-489	Reserve Contr Other	330,740	330,740	0	44,271	36,786	29,019	20,957
780 - Transit - Comox Valley		4,578,554	5,395,322	5,556,772	6,788,105	7,057,857	7,339,092	7,634,410
Expenses		(4,578,554)	(5,395,322)	(5,556,772)	(6,788,105)	(7,057,857)	(7,339,092)	(7,634,410)
780 - Transit - Comox Valley		635,386	0	0	0	0	0	0
01 - General Revenue Fund		635,386	0	0	0	0	0	0