

Established:	17-Jun-95	Requisition Budge	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Authority:	BL 1705	Local Service Area						
Amendments:	BL 2364	2-771-CNR-LSA#43	1,937,102	2,035,846	2,137,419	2,244,063	2,356,030	2,473,587
Purpose:	Participation in the Vancouver Island Regional Library District.		\$1,937,102	\$2,035,846	\$2,137,419	\$2,244,063	\$2,356,030	\$2,473,587
Participants:	Electoral Areas A,B,C	Change from Previous year		\$98,744	\$101,573	\$106,644	\$111,967	\$117,557
Maximum Levy:	No stated limit.	Residential Tax Rate Estimate	0.1535	0.1573	0.1652	0.1734	0.1821	0.1912
2026 Maximum:	\$0	(per \$1,000 of assessed value)						

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026

Year over Year Change

Revenue and Expenses by Category

630 - Vancouver Island Regional Library

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Taxation	1,937,102	2,035,846	98,744	Increase of 5.1%
Prior Year Surplus	11,141	-	(11,141)	No prior year surplus at proposed budget
Total Revenue	1,948,243	2,035,846	87,603	
Expenses				
Support Services	11,872	17,584	5,712	Increased allocation in 2026
Grants to other organizations	1,935,608	2,017,468	81,860	Payment to VIRL [+81.9K]
Contract and General Services	763	794	31	
Total Expense	1,948,243	2,035,846	87,603	

CVRD 5 Year Operating Budget by Service

Functions: 630

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01 - General Revenue Fund								
630 - Vancouver Island Regional Library								
Revenues								
630 - Vancouver Island Regional Library								
01-1-630-005	Gil Fed Govt	64	0	0	0	0	0	0
01-1-630-019	Reqn Elect/Spec Prov Govt	1,937,102	1,937,102	2,035,846	2,137,419	2,244,063	2,356,030	2,473,587
01-1-630-150	Surplus Prior Year	11,141	11,141	0	0	0	0	0
630 - Vancouver Island Regional Library		<u>1,948,307</u>	<u>1,948,243</u>	<u>2,035,846</u>	<u>2,137,419</u>	<u>2,244,063</u>	<u>2,356,030</u>	<u>2,473,587</u>
Revenues		1,948,307	1,948,243	2,035,846	2,137,419	2,244,063	2,356,030	2,473,587
Expenses								
630 - Vancouver Island Regional Library								
01-2-630-200	Support Services	11,872	11,872	17,584	18,252	18,946	19,666	20,413
01-2-630-210	Grant Operational	1,935,608	1,935,608	2,017,468	2,118,341	2,224,258	2,335,471	2,452,245
01-2-630-369	Insurance Liability	802	763	794	826	859	893	929
630 - Vancouver Island Regional Library		<u>1,948,282</u>	<u>1,948,243</u>	<u>2,035,846</u>	<u>2,137,419</u>	<u>2,244,063</u>	<u>2,356,030</u>	<u>2,473,587</u>
Expenses		(1,948,282)	(1,948,243)	(2,035,846)	(2,137,419)	(2,244,063)	(2,356,030)	(2,473,587)
630 - Vancouver Island Regional Library		<u>25</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
01 - General Revenue Fund		<u>25</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>