

Comox Valley Track and Fields Service

601

Established:	30-May-80	Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Authority:	SLP 56							
Amendments:	BL 2353 (Conversion & Amendment), BL 2740 BL 2740 (Amendment - adds apportionment of costs)	Defined Area						
		Part Area A Baynes Sound	99,263	73,397	73,397	73,397	73,397	73,397
		Electoral Areas						
		Area B	124,631	93,414	93,414	93,414	93,414	93,414
		Area C	154,321	114,388	114,388	114,388	114,388	114,388
		Municipal Members						
		Comox	194,774	143,149	143,149	143,149	143,149	143,149
		Courtenay	413,012	305,652	305,652	305,652	305,652	305,652
			\$986,000	\$730,000	\$730,000	\$730,000	\$730,000	\$730,000
Maximum Levy:	\$0.04 per \$1,000 - 100% Assessment	Change from Previous year		(\$256,000)	\$0	\$0	\$0	\$0
2026 Maximum:	\$1,010,146							
		Residential Tax Rate Estimate	0.0351	0.0255	0.0255	0.0255	0.0255	0.0255
		(per \$1,000 of assessed value)						

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026

Year over Year Change

Revenue and Expenses by Category

601 - Comox Valley Track and Fields Service

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Grants in lieu	5,345	5,345	-	
Taxation	986,000	730,000	(256,000)	Decrease of 26.0%
Other Revenue	4,500	4,500	-	
Transfers from Reserve	-	15,000	15,000	To cover one-time grand opening event
Prior Year Surplus	152,820	-	(152,820)	No prior year surplus at proposed budget
Total Revenue	1,148,665	754,845	(393,820)	
Expenses				
Support Services	14,426	4,561	(9,865)	Support services decreased
Personnel Costs	4,783	4,936	153	Regular wage increases
Grants to other organizations	35,781	40,953	5,172	SD71 field maintenance [+5.0K]
Materials, Supplies and Utilities	45,556	52,713	7,157	Hydro [+7.0K]
Contract and General Services	56,767	26,706	(30,061)	Turf field design [-52.0K], Grand opening event [+15.0K]
Transfer to Reserve	991,352	504,976	(486,376)	
Debt Charges	-	120,000	120,000	Debt interest [+120.0K]
Total Expense	1,148,665	754,845	(393,820)	

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01 - General Revenue Fund								
601 - Comox Valley Track & Fields								
Revenues								
601 - Comox Valley Track and Fields Service								
01-1-601-005	Gil Fed Govt	13	345	345	345	345	345	345
01-1-601-009	Gil Local Govt	0	5,000	5,000	5,000	5,000	5,000	5,000
01-1-601-019	Reqn Elect/Spec Prov Govt	378,303	378,229	281,199	281,199	281,199	281,199	281,199
01-1-601-020	Reqn Municipal	607,697	607,771	448,801	448,801	448,801	448,801	448,801
01-1-601-128	Other Revenue	0	4,500	4,500	4,500	4,500	4,500	4,500
01-1-601-145	Transfer from Reserve	0	0	15,000	0	0	0	0
01-1-601-150	Surplus Prior Year	152,820	152,820	0	0	0	0	0
601 - Comox Valley Track and Fields Service		1,138,833	1,148,665	754,845	739,845	739,845	739,845	739,845
Revenues		1,138,833	1,148,665	754,845	739,845	739,845	739,845	739,845
Expenses								
601 - Comox Valley Track and Fields Service								
01-2-601-335	Advertising	0	0	0	0	0	0	0
01-2-601-387	Other Prof Fees	0	0	0	0	0	0	0
601 - Comox Valley Track and Fields Service		0	0	0	0	0	0	0
602 - Sports Track								
01-2-602-200	Support Services	331	331	486	513	511	526	542
01-2-602-266	Deliveries/Transportation	27	0	0	0	0	0	0
01-2-602-369	Insurance Liability	42	49	51	53	55	58	60
01-2-602-381	Legal Fees	0	500	500	500	500	500	500
01-2-602-485	Contr To Capital Works Reserve	25,000	25,000	25,000	25,000	25,000	25,000	25,000
602 - Sports Track		25,400	25,880	26,037	26,066	26,066	26,084	26,102
603 - Playing Fields								
01-2-603-200	Support Services	14,095	14,095	4,075	4,325	4,225	4,341	4,451
01-2-603-214	Grants Cond Local Agencies	10,886	35,781	40,953	41,259	41,259	42,740	42,925
01-2-603-220	Salaries & Wages	3,298	3,538	3,644	3,753	3,865	3,981	4,100
01-2-603-225	Benefits	655	1,061	1,093	1,126	1,160	1,194	1,230
01-2-603-237	Employer Health Tax	68	88	91	94	97	100	102
01-2-603-238	WCB	66	96	108	111	115	118	122
01-2-603-284	Meeting Expense	0	500	500	500	500	500	500
01-2-603-335	Advertising	552	500	500	500	500	500	500
01-2-603-353	Public Relations	0	0	15,000	0	0	0	0

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01-2-603-369	Insurance Liability	1,698	700	1,155	1,155	1,155	1,155	1,155
01-2-603-387	Other Prof Fees	51,619	52,018	0	0	0	0	0
01-2-603-403	Buildings Repairs & Mtce	10,073	3,500	10,000	10,000	10,000	10,000	10,000
01-2-603-409	Hydro	1,894	12,228	19,052	19,528	20,210	20,918	21,336
01-2-603-430	Water	16,101	32,328	32,661	33,000	33,719	34,076	34,640
01-2-603-480	Transfer to Capital	0	790,896	0	0	0	0	0
01-2-603-485	Contr To Capital Works Reserve	0	0	0	0	0	0	0
01-2-603-489	Reserve Contr Other	175,456	175,456	479,976	478,428	476,974	474,138	472,682
01-2-603-505	Debt Charges-Principal	0	0	0	0	0	0	0
01-2-603-506	Debt Charges-Interest	0	0	120,000	120,000	120,000	120,000	120,000
603 - Playing Fields		286,462	1,122,785	728,808	713,779	713,779	713,761	713,743
Expenses		(311,861)	(1,148,665)	(754,845)	(739,845)	(739,845)	(739,845)	(739,845)
601 - Comox Valley Track & Fields		826,972	0	0	0	0	0	0
01 - General Revenue Fund		826,972	0	0	0	0	0	0

Capital Object Summary - 10 Years

Budget Year2026

Report GroupObject Category

StageAll

Function Type or Service- 601 - Comox Valley Track & Fields

Object Category or ObjectAll

Asset Category or Asset TypeAll

Fund Category or FundAll

	Rank	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Funding Source											
090R - Other Revenue/Recoveries		-	-	-	625,000	-	-	-	-	-	-
120R - Long term debt proceeds		-	-	-	-	-	3,000,000	-	-	-	-
130R - Transfer from reserve		-	-	-	625,000	-	-	-	-	-	-
Total Funding Source		-	-	-	1,250,000	-	3,000,000	-	-	-	-

Capital Object Summary - 10 Years

Budget Year 2026
Report Group Object Category
Stage All
Function Type or Service - 601 - Comox Valley Track & Fields
Object Category or Object All
Asset Category or Asset Type All
Fund Category or Fund All

	Rank	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Expenditure											
050 - Capital projects and equipment		-	-	-	1,250,000	-	-	-	-	-	-
090 - Debt charges		-	-	-	-	-	3,000,000	-	-	-	-
Total Expenditure		-	-	-	1,250,000	-	3,000,000	-	-	-	-