

		Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Established:	30-Oct-12							
Authority:	BL 232							
Amendments:								
		Local Service Area						
		N-771-CNR-SRVA#65	67,000	72,000	72,000	72,000	73,000	74,000
Purpose:	To provide an economic development service.		\$67,000	\$72,000	\$72,000	\$72,000	\$73,000	\$74,000
Participants:	Defined portion Electoral Area A (Denman Island)	Change from Previous year		\$5,000	\$0	\$0	\$1,000	\$1,000
Maximum Levy:	\$.278 per \$1,000 - 100% Assessment	Residential Tax Rate Estimate	0.0815	0.0874	0.0874	0.0874	0.0886	0.0898
2026 Maximum:	\$224,637	(per \$1,000 of assessed value)						

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026

Year over Year Change

Revenue and Expenses by Category

555 - Denman Island Economic Development

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Taxation	67,000	72,000	5,000	Increase of 7.5%
Total Revenue	<u>67,000</u>	<u>72,000</u>	<u>5,000</u>	
Expenses				
Support Services	1,439	2,117	678	Increased allocation in 2026
Personnel Costs	4,783	4,936	153	
Grants to other organizations	57,000	62,000	5,000	Denman Works [+5.0K]
Materials, Supplies and Utilities	150	150	-	
Contract and General Services	902	938	36	
Transfer to Reserve	2,726	1,859	(867)	
Total Expense	<u>67,000</u>	<u>72,000</u>	<u>5,000</u>	

CVRD 5 Year Operating Budget by Service

Functions: 555

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01 - General Revenue Fund								
555 - Denman Island Economic Development								
Revenues								
555 - Denman Island Economic Development								
01-1-555-005	Gil Fed Govt	2	0	0	0	0	0	0
01-1-555-019	Reqn Elect/Spec Prov Govt	67,000	67,000	72,000	72,000	72,000	73,000	74,000
01-1-555-145	Transfer from Reserve	0	0	0	0	0	0	0
01-1-555-150	Surplus Prior Year	0	0	0	0	0	0	0
555 - Denman Island Economic Development		67,002	67,000	72,000	72,000	72,000	73,000	74,000
Revenues								
		67,002	67,000	72,000	72,000	72,000	73,000	74,000
Expenses								
555 - Denman Island Economic Development								
01-2-555-200	Support Services	1,439	1,439	2,117	2,197	2,280	2,367	2,457
01-2-555-210	Grant Operational	57,000	57,000	62,000	62,000	62,000	62,000	62,000
01-2-555-220	Salaries & Wages	3,444	3,538	3,644	3,753	3,865	3,981	4,100
01-2-555-225	Benefits	655	1,061	1,093	1,126	1,160	1,194	1,230
01-2-555-237	Employer Health Tax	68	88	91	94	97	100	102
01-2-555-238	WCB	66	96	108	111	115	118	122
01-2-555-320	Travel	0	50	50	50	50	50	50
01-2-555-335	Advertising	0	100	100	100	100	100	100
01-2-555-369	Insurance Liability	266	902	938	976	1,015	1,056	1,087
01-2-555-489	Reserve Contr Other	2,726	2,726	1,859	1,593	1,318	2,034	2,752
555 - Denman Island Economic Development		65,664	67,000	72,000	72,000	72,000	73,000	74,000
Expenses								
		(65,664)	(67,000)	(72,000)	(72,000)	(72,000)	(73,000)	(74,000)
555 - Denman Island Economic Development		1,338	0	0	0	0	0	0
01 - General Revenue Fund		1,338	0	0	0	0	0	0

		Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Established:	29-Mar-07							
Authority:	BL 3005							
Amendments:	BL 231							
		Local Service Area						
		M-771-CNR-SRVA#64	120,000	122,000	122,000	123,000	124,500	125,000
Purpose:	To provide an economic development service.		\$120,000	\$122,000	\$122,000	\$123,000	\$124,500	\$125,000
		Change from Previous year		\$2,000	\$0	\$1,000	\$1,500	\$500
Participants:	Defined portion of Electoral Area A (Hornby Island)							
Maximum Levy:	\$.278 per \$1,000 - 100% Assessment	Residential Tax Rate Estimate	0.1155	0.1114	0.1114	0.1123	0.1137	0.1142
2026 Maximum:	\$284,813	(per \$1,000 of assessed value)						

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026

Year over Year Change

Revenue and Expenses by Category

556 - Hornby Island Economic Development

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Taxation	120,000	122,000	2,000	Increase of 1.7%
Total Revenue	<u>120,000</u>	<u>122,000</u>	<u>2,000</u>	
Expenses				
Support Services	2,171	3,072	901	Increased allocation in 2026
Personnel Costs	4,783	4,936	153	
Grants to other organizations	108,000	105,900	(2,100)	HICEEC Grant [+2.1K]
Materials, Supplies and Utilities	100	100	-	
Contract and General Services	1,181	1,228	47	
Transfer to Reserve	3,765	6,764	2,999	
Total Expense	<u>120,000</u>	<u>122,000</u>	<u>2,000</u>	

CVRD 5 Year Operating Budget by Service

Functions: 556

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01 - General Revenue Fund								
556 - Hornby Island Economic Development								
Revenues								
556 - Hornby Island Economic Development								
01-1-556-005	Gil Fed Govt	4	0	0	0	0	0	0
01-1-556-019	Reqn Elect/Spec Prov Govt	120,000	120,000	122,000	122,000	123,000	124,500	125,000
01-1-556-145	Transfer from Reserve	0	0	0	0	0	0	0
556 - Hornby Island Economic Development		120,004	120,000	122,000	122,000	123,000	124,500	125,000
Revenues								
		120,004	120,000	122,000	122,000	123,000	124,500	125,000
Expenses								
556 - Hornby Island Economic Development								
01-2-556-200	Support Services	2,171	2,171	3,072	3,189	3,310	3,436	3,567
01-2-556-210	Grant Operational	108,000	108,000	105,900	107,000	110,000	113,500	113,500
01-2-556-220	Salaries & Wages	3,444	3,538	3,644	3,753	3,865	3,981	4,100
01-2-556-225	Benefits	655	1,061	1,093	1,126	1,160	1,194	1,230
01-2-556-237	Employer Health Tax	68	88	91	94	97	100	102
01-2-556-238	WCB	66	96	108	111	115	118	122
01-2-556-320	Travel	0	100	100	100	100	100	100
01-2-556-369	Insurance Liability	508	1,181	1,228	1,277	1,328	1,381	1,422
01-2-556-489	Reserve Contr Other	3,765	3,765	6,764	5,350	3,025	690	857
556 - Hornby Island Economic Development		118,677	120,000	122,000	122,000	123,000	124,500	125,000
Expenses								
		(118,677)	(120,000)	(122,000)	(122,000)	(123,000)	(124,500)	(125,000)
556 - Hornby Island Economic Development		1,327	0	0	0	0	0	0
01 - General Revenue Fund		1,327	0	0	0	0	0	0