

Established:	30-Jun-76	Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Authority:	SLP #38,	Defined Area						
Amendments:	Bylaw 725, 2022, Bylaw 702, 2022SLP #48/#57/BLs 731/1001/2395/3004	Part Area A Baynes Sound	31,265	31,188	22,241	22,241	22,241	22,241
Purpose:	to provide for the promotion and marketing of the Comox Valley for the purpose of tourism and destination marketing and visitor information services, including through the formation of partnerships with community organizations and service providers.	Electoral Areas						
		Area B	39,255	39,693	28,306	28,306	28,306	28,306
		Area C	48,606	48,606	34,662	34,662	34,662	34,662
		Municipal Members						
		Courtenay	130,085	129,878	92,618	92,618	92,618	92,618
Participants:	Cumberland, Courtenay, Defined portion of Area A Baynes Sound, Electoral Areas B, C	Cumberland	19,183	19,029	13,570	13,570	13,570	13,570
			\$268,394	\$268,394	\$191,396	\$191,396	\$191,396	\$191,396
Maximum Levy:	\$.278 per \$1,000 - 100% Assessment	Change from Previous year						
2026 Maximum:	\$5,985,116			\$0	(\$76,998)	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.0111	0.0108	0.0077	0.0077	0.0077	0.0077
		(per \$1,000 of assessed value)						

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026

Year over Year Change

Revenue and Expenses by Category

550 - Comox Valley Tourism Service

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Grants in lieu	31,000	31,000	-	
Taxation	268,394	268,394	-	
Sale of Services	64,320	61,320	(3,000)	One-time revenue projection [-3.0K]
Government Grants	14,950	-	(14,950)	Destination BC Grant
Prior Year Surplus	32,529	-	(32,529)	No prior year surplus at proposed
Total Revenue	411,193	360,714	(50,479)	
Expenses				
Support Services	31,282	31,044	(238)	Decreased allocation in 2026
Personnel Costs	40,272	42,854	2,582	Regular wage increases
Grants to other organizations	44,884	20,000	(24,884)	Destination BC Grant [-24.9K]
Materials, Supplies and Utilities	68,070	76,950	8,880	Software for security cameras [+6.5K]
Contract and General Services	108,085	73,050	(35,035)	Strategic Plan [-25.0K], Legal fees [-10.0K]
Transfer to Other Services	993	168	(825)	
Transfer to Reserve	38,438	39,223	785	
Debt Charges	74,169	72,425	(1,744)	
Minor Capital	5,000	5,000	-	
Total Expense	411,193	360,714	(50,479)	

CVRD 5 Year Operating Budget by Service

Functions: 550

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01 - General Revenue Fund								
550 - Comox Valley Tourism Service								
Revenues								
550 - Comox Valley Tourism Service								
01-1-550-005	Gil Fed Govt	4	1,000	1,000	1,000	1,000	1,000	1,000
01-1-550-009	Gil Local Govt	0	30,000	30,000	30,000	30,000	30,000	30,000
01-1-550-016	Grant Prov Govt Conditional	140,950	14,950	0	0	0	0	0
01-1-550-019	Reqn Elect/Spec Prov Govt	119,143	119,124	119,487	85,208	85,208	85,208	85,208
01-1-550-020	Reqn Municipal	149,251	149,270	148,907	106,188	106,188	106,188	106,188
01-1-550-025	Sale Svcs Local Govt	61,426	61,320	61,320	61,320	61,320	61,320	61,320
01-1-550-057	Rental/Lease Buildings	114	3,000	0	0	0	0	0
01-1-550-145	Transfer from Reserve	0	0	0	0	0	0	0
01-1-550-150	Surplus Prior Year	32,529	32,529	0	0	0	0	0
550 - Comox Valley Tourism Service		503,418	411,193	360,714	283,716	283,716	283,716	283,716
Revenues		503,418	411,193	360,714	283,716	283,716	283,716	283,716
Expenses								
550 - Comox Valley Tourism Service								
01-2-550-200	Support Services	31,282	31,282	31,044	32,224	33,449	34,720	36,039
01-2-550-210	Grant Operational	149,106	24,884	0	0	0	0	0
01-2-550-212	Grants Uncond Local Govt	20,000	20,000	20,000	20,000	20,000	20,000	20,000
01-2-550-220	Salaries & Wages	29,558	29,786	31,634	32,578	33,551	34,550	35,580
01-2-550-225	Benefits	6,625	8,934	9,492	9,775	10,064	10,365	10,675
01-2-550-237	Employer Health Tax	585	744	790	816	838	863	888
01-2-550-238	WCB	801	808	938	966	998	1,027	1,056
01-2-550-276	Software Licence/Mtce	0	0	6,472	0	0	0	0
01-2-550-281	Materials & Supplies	0	0	200	200	200	200	200
01-2-550-284	Meeting Expense	27	500	1,000	1,000	1,000	1,000	1,000
01-2-550-293	Office Expenses	110	500	250	250	250	250	250
01-2-550-314	Telephone & Alarm Lines	2,879	2,500	3,000	3,000	3,000	3,000	3,000
01-2-550-319	Training/Development & Conferences	630	1,000	1,000	1,000	1,000	1,000	1,000
01-2-550-320	Travel	107	1,000	1,000	1,000	1,000	1,000	1,000
01-2-550-335	Advertising	0	500	0	0	0	0	0
01-2-550-369	Insurance Liability	1,520	1,385	1,550	1,580	1,610	1,642	1,675
01-2-550-372	Insurance Property	5,484	5,200	5,500	5,610	5,722	5,836	5,952
01-2-550-381	Legal Fees	0	10,000	0	0	0	0	0

CVRD 5 Year Operating Budget by Service

Functions: 550

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01-2-550-387	Other Prof Fees	53,530	75,000	50,000	0	0	0	0
01-2-550-400	Contracted Svcs Buildings/Land Mtce	68	0	0	0	0	0	0
01-2-550-403	Buildings Repairs & Mtce	5,567	16,500	16,000	16,500	17,000	17,500	18,000
01-2-550-406	Heating	639	2,000	1,100	1,125	1,150	1,175	2,000
01-2-550-409	Hydro	6,857	12,000	11,000	11,200	11,425	11,650	11,830
01-2-550-412	Janitorial/Cleaning Supplies	7,020	11,220	11,444	11,672	11,905	12,110	12,350
01-2-550-415	Landscaping/Grounds Mtce	9,119	24,250	24,500	24,500	24,500	24,500	24,500
01-2-550-418	Refuse Collection	1,306	2,850	2,000	2,100	2,205	2,315	2,431
01-2-550-425	Property/Parcel Taxes	470	450	484	500	515	530	546
01-2-550-427	Sewage Disposal	19,335	8,100	12,000	12,240	12,485	12,734	13,000
01-2-550-430	Water	1,008	1,200	1,500	1,545	1,591	1,639	1,688
01-2-550-468	Minor Capital	0	5,000	5,000	0	0	0	0
01-2-550-485	Contr To Capital Works Reserve	37,076	37,076	33,598	86,427	82,337	78,279	73,301
01-2-550-489	Reserve Contr Other	1,362	1,362	5,625	5,625	5,625	5,625	5,625
01-2-550-495	Transfer To Other Functions	993	993	168	283	296	206	130
01-2-550-504	Short Term Debt Paydown	73,000	0	69,425	0	0	0	0
01-2-550-505	Debt Charges-Principal	0	73,000	0	0	0	0	0
01-2-550-506	Debt Charges-Interest	3,609	1,169	3,000	0	0	0	0
550 - Comox Valley Tourism Service		469,673	411,193	360,714	283,716	283,716	283,716	283,716
Expenses		(469,673)	(411,193)	(360,714)	(283,716)	(283,716)	(283,716)	(283,716)
550 - Comox Valley Tourism Service		33,745	0	0	0	0	0	0
01 - General Revenue Fund		33,745	0	0	0	0	0	0