

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	05-Jan-1931							
Authority:	BL 2624							
Amendments:								
		Local Service Area						
		5-771-CNR-SRVA#46	16,850	17,029	17,032	17,033	17,034	17,035
Purpose:	To provide year-round on-island athletic, fitness and sports opportunities and programs for the benefit of island residents of all ages, and to contribute toward the cost of operation and maintenance of community-use facilities and structures to provide for such physical recreation opportunities and programs.		\$16,850	\$17,029	\$17,032	\$17,033	\$17,034	\$17,035
		Change from Previous year		\$179	\$3	\$1	\$1	\$1
		Residential Tax Rate Estimate	0.0197	0.0208	0.0208	0.0208	0.0208	0.0208
Participants:	Defined portion of Electoral Area A (Denman Island)	(per \$1,000 of assessed value)						
Maximum Levy:	\$.05 per \$1,000 - 100% Assessment							
2024 Maximum:	\$40,196							

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

605 - Denman Island Recreation

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	16,850	17,029	179	Increase of 1.1%
Prior Year Surplus	205	2	(203)	2023 surplus less than 2022
Total Revenue	17,055	17,031	(24)	
Expenses				
Support Services	308	300	(8)	Decreased allocation in 2024
Contract and General Services	46	31	(15)	Insurance allocation decreased
Grants to other organizations	16,701	16,700	(1)	
Total Expense	17,055	17,031	(24)	

CVRD 5 Year Operating Budget by Service

Functions: 605

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
605 - Denman Island Recreation								
Revenues								
605 - Denman Island Recreation								
01-1-605-019	Reqn Elect/Spec Prov Govt	16,850	16,850	17,029	17,032	17,033	17,034	17,035
01-1-605-150	Surplus Prior Year	205	205	2	0	0	0	0
605 - Denman Island Recreation		17,055	17,055	17,031	17,032	17,033	17,034	17,035
Revenues								
		17,055	17,055	17,031	17,032	17,033	17,034	17,035
Expenses								
605 - Denman Island Recreation								
01-2-605-200	Support Services	308	308	300	300	300	300	300
01-2-605-214	Grants Cond Local Agencies	16,701	16,701	16,700	16,700	16,700	16,700	16,700
01-2-605-369	Insurance Liability	44	46	31	32	33	34	35
605 - Denman Island Recreation		17,053	17,055	17,031	17,032	17,033	17,034	17,035
Expenses								
		(17,053)	(17,055)	(17,031)	(17,032)	(17,033)	(17,034)	(17,035)
605 - Denman Island Recreation		2	0	0	0	0	0	0
01 - General Revenue Fund		2	0	0	0	0	0	0

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	05-Jan-1931							
Authority:	BL 2625							
Amendments:								
		Local Service Area						
		6-771-CNR-SRVA#47	32,000	30,000	35,500	36,500	37,500	38,500
Purpose:	To provide year-round on-island athletic, fitness and sports opportunities and programs for the benefit of island residents of all ages, and to contribute toward the cost of operation and maintenance of community-use facilities and structures to provide for such physical recreation opportunities and programs.		\$32,000	\$30,000	\$35,500	\$36,500	\$37,500	\$38,500
		Change from Previous year		(\$2,000)	\$5,500	\$1,000	\$1,000	\$1,000
		Residential Tax Rate Estimate	0.0303	0.0294	0.0348	0.0358	0.0368	0.0378
Participants:	Defined portion of Electoral Area A (Hornby Island)	(per \$1,000 of assessed value)						
		Estimates are based on 2024 Completed Roll at Proposed Budget January 2024						
Maximum Levy:	\$0.05 per \$1,000 - 100% Assessment							
2024 Maximum:	\$50,293							

Year over Year Change

Revenue and Expenses by Category

606 - Hornby Island Recreation

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	32,000	30,000	(2,000)	Decrease of 6.3%
Transfers from Reserve	4,434	0	(4,434)	No reserve withdrawal in 2024
Total Revenue	36,434	30,000	(6,434)	
Expenses				
Support Services	463	424	(39)	Decreased allocation in 2024
Grants to other organizations	35,906	27,023	(8,883)	Insurance allocation decreased
Materials, Supplies and Utilities	0	0	0	
Contract and General Services	65	67	2	Insurance allocation increased
Transfer to Reserve	0	2,486	2,486	Contribution to future expenditure reserve
Total Expense	36,434	30,000	(6,434)	

CVRD 5 Year Operating Budget by Service

Functions: 606

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
606 - Hornby Island Recreation								
Revenues								
606 - Hornby Island Recreation								
01-1-606-019	Reqn Elect/Spec Prov Govt	32,000	32,000	30,000	35,500	36,500	37,500	38,500
01-1-606-145	Transfer from Reserve	0	4,434	0	0	0	0	0
606 - Hornby Island Recreation		32,000	36,434	30,000	35,500	36,500	37,500	38,500
Revenues		32,000	36,434	30,000	35,500	36,500	37,500	38,500
Expenses								
606 - Hornby Island Recreation								
01-2-606-200	Support Services	463	463	424	424	424	424	424
01-2-606-214	Grants Cond Local Agencies	35,906	35,906	27,023	33,056	33,988	34,949	35,941
01-2-606-369	Insurance Liability	66	65	67	70	73	76	79
01-2-606-489	Reserve Contr Other	0	0	2,486	1,950	2,015	2,051	2,056
606 - Hornby Island Recreation		36,435	36,434	30,000	35,500	36,500	37,500	38,500
Expenses		(36,435)	(36,434)	(30,000)	(35,500)	(36,500)	(37,500)	(38,500)
606 - Hornby Island Recreation		(4,435)	0	0	0	0	0	0
01 - General Revenue Fund		(4,435)	0	0	0	0	0	0

Hornby-Denman Rec Complexes Contribution Service

607

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	05-Jan-1931							
Authority:	BL 2623							
Amendments:								
		Defined Area						
		Part Area A Denman/Hornby	33,330	33,345	33,346	33,347	33,348	33,349
Purpose:	To provide a contribution to the cost of the Comox Valley Recreation Complexes service.		\$33,330	\$33,345	\$33,346	\$33,347	\$33,348	\$33,349
		Change from Previous year		\$15	\$1	\$1	\$1	\$1
Participants:	Defined Area A Denman/Hornby							
Maximum Levy:	Greater of \$27,000 or \$.10 per \$1,000 - 100% Assessment	Residential Tax Rate Estimate	0.0174	0.0181	0.0181	0.0181	0.0181	0.0181
2024 Maximum:	\$181,028	(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

607 - Part Area A Hornby/Denman Recreation Complexes

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	33,330	33,345	15	
Prior Year Surplus	12	0	(12)	
Total Revenue	<u>33,342</u>	<u>33,345</u>	<u>3</u>	
Expenses				
Support Services	300	300	0	
Contract and General Services	28	31	3	
Transfer to Other Services	33,014	33,014	0	
Total Expense	<u>33,342</u>	<u>33,345</u>	<u>3</u>	

CVRD 5 Year Operating Budget by Service

Functions: 607

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
607 - Part Area A Hornby/Denman Recreation Complexes Contribution								
Revenues								
607 - Part Area A Hornby/Denman Recreation Complexes Contribution								
01-1-607-019	Reqn Elect/Spec Prov Govt	33,330	33,330	33,345	33,346	33,347	33,348	33,349
01-1-607-150	Surplus Prior Year	12	12	0	0	0	0	0
607 - Part Area A Hornby/Denman Recreation Complexes Contribution		33,342	33,342	33,345	33,346	33,347	33,348	33,349
Revenues		33,342	33,342	33,345	33,346	33,347	33,348	33,349
Expenses								
607 - Part Area A Hornby/Denman Recreation Complexes Contribution								
01-2-607-200	Support Services	300	300	300	300	300	300	300
01-2-607-369	Insurance Liability	32	28	31	32	33	34	35
01-2-607-495	Transfer To Other Functions	33,014	33,014	33,014	33,014	33,014	33,014	33,014
607 - Part Area A Hornby/Denman Recreation Complexes Contribution		33,346	33,342	33,345	33,346	33,347	33,348	33,349
Expenses		(33,346)	(33,342)	(33,345)	(33,346)	(33,347)	(33,348)	(33,349)
607 - Part Area A Hornby/Denman Recreation Complexes Contribution		(4)	0	0	0	0	0	0
01 - General Revenue Fund		(4)	0	0	0	0	0	0