

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	15-Dec-15							
Authority:	BL 389							
Amendments:								
		Defined Area						
		Part Area A Baynes Sound	51,023	49,369	49,369	49,369	49,369	49,369
Purpose:	To provide funds to one or more local nongovernmental organizations based on a board approved five-year action plan to address homelessness in the Comox Valley.	Electoral Areas						
		Area B	61,654	60,504	60,504	60,504	60,504	60,504
		Area C	75,715	75,462	75,462	75,462	75,462	75,462
		Municipal Members						
Participants:	Courtenay, Cumberland, Electoral Areas B, C, Defined portion of Electoral Area A	Courtenay	202,508	198,880	198,880	198,880	198,880	198,880
		Cumberland	30,414	29,285	29,285	29,285	29,285	29,285
Maximum Levy:	Greater of \$165,000 or \$.02 per \$1,000 - 100% Assessment		\$421,314	\$413,500	\$413,500	\$413,500	\$413,500	\$413,500
2024 Maximum:	\$421,535			(\$7,814)	\$0	\$0	\$0	\$0
		Change from Previous year		(\$7,814)	\$0	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.0178	0.0174	0.0174	0.0174	0.0174	0.0174
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

451 - Homelessness Supports

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	421,314	413,500	(7,814)	Decrease of 1.9%
Prior Year Surplus	108,102	0	(108,102)	No reliance on prior year surplus at preliminary
Total Revenue	529,416	413,500	(115,916)	
Expenses				
Support Services	9,997	3,062	(6,935)	Decreased allocation in 2024
Grants to other organizations	457,342	300,000	(157,342)	300K currently unallocated
Contract and General Services	52,754	100,952	48,198	Strategic consultant (+33K), CV Coalition (+15K)
Transfer to Reserve	7,323	7,486	163	
Transfer to Other Services	2,000	2,000	0	
Total Expense	529,416	413,500	(115,916)	

CVRD 5 Year Operating Budget by Service

Functions: 451

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
451 - Homelessness Supports								
Revenues								
451 - Homelessness Supports								
01-1-451-019	Reqn Elect/Spec Prov Govt	188,392	188,392	185,335	185,335	185,335	185,335	185,335
01-1-451-020	Reqn Municipal	232,922	232,922	228,165	228,165	228,165	228,165	228,165
01-1-451-150	Surplus Prior Year	108,102	108,102	0	0	0	0	0
451 - Homelessness Supports		529,416	529,416	413,500	413,500	413,500	413,500	413,500
Revenues		529,416	529,416	413,500	413,500	413,500	413,500	413,500
Expenses								
451 - Homelessness Supports								
01-2-451-200	Support Services	9,997	9,997	3,062	3,062	3,062	3,062	3,062
01-2-451-214	Grants Cond Local Agencies	180,000	457,342	300,000	300,000	300,000	300,000	300,000
01-2-451-369	Insurance Liability	2,430	754	952	990	1,030	1,071	1,114
01-2-451-387	Other Prof Fees	31,343	52,000	100,000	100,000	100,000	100,000	100,000
01-2-451-489	Reserve Contr Other	7,323	7,323	7,486	7,448	7,408	7,367	7,324
01-2-451-495	Transfer To Other Functions	2,000	2,000	2,000	2,000	2,000	2,000	2,000
451 - Homelessness Supports		233,093	529,416	413,500	413,500	413,500	413,500	413,500
Expenses		(233,093)	(529,416)	(413,500)	(413,500)	(413,500)	(413,500)	(413,500)
451 - Homelessness Supports		296,323	0	0	0	0	0	0
01 - General Revenue Fund		296,323	0	0	0	0	0	0