

		<b>Requisition Budget</b>	<b>2023 Actual</b>	<b>2024 PB</b>	<b>2025 FP</b>	<b>2026 FP</b>	<b>2027 FP</b>	<b>2028 FP</b>
<b>Established:</b>	02-Dec-75							
<b>Authority:</b>	BL 182							
<b>Amendments:</b>	BL 413, BL 461, BL 480, BL 742, Conversion BL 1557, BL 1752, BL 1945 (repealed), BL 2577, 2629, 2639, 2953, 15, 61, 121, 182, 235, 353, 354	<b>Local Service Area</b> N-771-CNR-LSA#24 N-772-CRR-LSA#24						
<b>Purpose:</b>	To provide water service.							
<b>Participants:</b>	Defined portion of Electoral Areas C & D	<b>Change from Previous year</b>						
<b>Maximum Levy:</b>	\$5.62 per \$1,000 - 100% Assessment	<b>Residential Tax Rate Estimate</b>		<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
<b>2024 Maximum:</b>		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

# Year over Year Change

## Revenue and Expenses by Category

313 - Black Creek/Oyster Bay Water

	2023 Budget	2024 Budget	Change	Explanation for Increase (Decrease)
<b>Revenues</b>				
Taxation	163,562	201,925	38,363	Parcel tax increase as per rate review
Sale of Services	632,724	648,417	15,693	User rate increase as per rate review
<b>Total Revenue</b>	<b>796,286</b>	<b>850,342</b>	<b>54,056</b>	
<b>Expenses</b>				
Support Services	67,296	51,505	(15,791)	Decreased allocation in 2024
Personnel costs	287,631	296,314	8,683	Wage and salary escalation
Materials, Supplies and Utilities	122,747	140,542	17,795	Chemicals (+10K), Software (+3.5K)
Contract and General Services	151,698	141,899	(9,799)	Professional fees (-15K), Equipment repair (+5K)
Debt Charges	104,123	99,123	(5,000)	
Transfer to Reserve	47,857	94,503	46,646	Increase in anticipation of asset replacement
Transfer to Other Services	14,934	14,956	22	
Minor Capital	0	11,500	11,500	Purchase of chemical barrel dolly (6.5K)
<b>Total Expense</b>	<b>796,286</b>	<b>850,342</b>	<b>54,056</b>	

# CVRD 5 Year Operating Budget by Service

Functions: 313

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
<b>02 - Water Revenue Fund</b>								
<b>313 - Black Creek/Oyster Bay Water</b>								
<b>Revenues</b>								
<b>313 - Black Creek/Oyster Bay Water</b>								
<b>02-1-313-001</b>	Frontage Tax	167,570	163,562	0	0	0	0	0
<b>02-1-313-003</b>	Parcel Tax	0	0	201,925	257,275	325,950	414,100	525,825
<b>02-1-313-036</b>	Connection Fees	600	5,000	5,000	5,000	5,000	5,000	5,000
<b>02-1-313-092</b>	User Rates	579,897	627,724	643,417	659,503	675,990	692,890	710,212
<b>02-1-313-115</b>	Other Permit Fees	60	0	0	0	0	0	0
<b>02-1-313-128</b>	Other Revenue	25	0	0	0	0	0	0
<b>02-1-313-150</b>	Surplus Prior Year	412	0	0	0	0	0	0
<b>313 - Black Creek/Oyster Bay Water</b>		<b>748,564</b>	<b>796,286</b>	<b>850,342</b>	<b>921,778</b>	<b>1,006,940</b>	<b>1,111,990</b>	<b>1,241,037</b>
<b>Revenues</b>		<b>748,564</b>	<b>796,286</b>	<b>850,342</b>	<b>921,778</b>	<b>1,006,940</b>	<b>1,111,990</b>	<b>1,241,037</b>
<b>Expenses</b>								
<b>313 - Black Creek/Oyster Bay Water</b>								
<b>02-2-313-200</b>	Support Services	67,296	67,296	51,505	51,505	51,505	51,505	51,505
<b>02-2-313-220</b>	Salaries & Wages	172,544	219,210	220,904	232,565	239,123	245,867	252,818
<b>02-2-313-221</b>	Directors Remuneration	2,375	2,992	2,992	2,992	2,992	2,992	2,992
<b>02-2-313-225</b>	Benefits	37,773	55,067	61,252	64,672	66,593	68,566	70,609
<b>02-2-313-237</b>	Employer Health Tax	3,257	4,935	5,200	5,488	5,652	5,822	6,000
<b>02-2-313-238</b>	WCB	4,372	5,427	5,966	6,305	6,494	6,681	6,880
<b>02-2-313-246</b>	Bank Charges	812	1,000	1,000	1,000	1,000	1,000	1,000
<b>02-2-313-254</b>	Chemicals	50,842	40,000	50,000	51,250	52,531	53,844	55,190
<b>02-2-313-266</b>	Deliveries/Transportation	22	200	200	205	210	215	220
<b>02-2-313-275</b>	Permits/Licences	7,561	3,125	3,125	3,203	3,282	3,365	3,449
<b>02-2-313-276</b>	Software Licence/Mtce	4,883	4,000	7,500	7,688	7,880	8,078	8,280
<b>02-2-313-284</b>	Meeting Expense	0	250	250	256	262	269	276
<b>02-2-313-293</b>	Office Expenses	30	0	0	0	0	0	0
<b>02-2-313-296</b>	Postage	3,222	2,500	2,500	2,563	2,627	2,693	2,760
<b>02-2-313-305</b>	Safety Equipment	102	0	0	0	0	0	0
<b>02-2-313-314</b>	Telephone & Alarm Lines	11,668	16,942	19,366	24,087	24,315	24,549	24,787
<b>02-2-313-316</b>	Tipping Fees	121	0	0	0	0	0	0
<b>02-2-313-320</b>	Travel	6	250	250	256	262	269	276
<b>02-2-313-335</b>	Advertising	4,141	1,250	1,250	1,281	1,313	1,346	1,380
<b>02-2-313-350</b>	Maps & Printing Supplies	0	250	250	256	262	269	276

# CVRD 5 Year Operating Budget by Service

Functions: 313

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
02-2-313-366	Engineering Fees	0	10,000	10,000	10,250	10,506	10,769	11,038
02-2-313-369	Insurance Liability	460	327	337	345	354	363	372
02-2-313-372	Insurance Property	6,118	6,371	6,562	6,759	6,962	7,171	7,386
02-2-313-378	Lab Analysis	8,419	7,500	7,500	7,688	7,880	8,077	8,279
02-2-313-381	Legal Fees	4,419	2,000	2,000	2,050	2,101	2,154	2,208
02-2-313-385	Gis Services	553	500	500	513	526	539	552
02-2-313-387	Other Prof Fees	595	45,000	30,000	60,250	60,506	20,769	11,038
02-2-313-403	Buildings Repairs & Mtce	35	2,000	2,000	2,050	2,101	2,154	2,208
02-2-313-409	Hydro	26,498	45,330	46,101	47,254	48,435	49,646	50,887
02-2-313-412	Janitorial/Cleaning Supplies	209	100	200	205	210	215	220
02-2-313-415	Landscaping/Grounds Mtce	6,210	6,500	7,500	7,688	7,880	8,077	8,279
02-2-313-424	Rental/Lease - Land	0	550	550	564	578	592	607
02-2-313-438	Contract Svcs Equip/Mach	18,958	40,000	40,000	41,000	42,025	43,076	44,153
02-2-313-441	Fuel/Lubricants - Mach/Equip	8	500	500	513	526	539	552
02-2-313-444	Rental/Leases - Mach/Equip	2,640	3,000	3,000	3,075	3,152	3,231	3,312
02-2-313-447	Repairs/Mtce Mach/Equip	44,206	35,000	40,000	41,000	42,025	43,076	44,153
02-2-313-468	Minor Capital	4,813	0	11,500	5,125	5,253	5,384	5,519
02-2-313-485	Contr To Capital Works Reserve	42,857	42,857	89,503	110,764	180,304	309,415	432,134
02-2-313-489	Reserve Contr Other	5,000	5,000	5,000	5,000	5,000	5,000	5,000
02-2-313-495	Transfer To Other Functions	14,934	14,934	14,956	14,990	15,190	15,290	15,319
02-2-313-505	Debt Charges-Principal	73,523	78,523	73,523	73,523	73,523	73,523	73,523
02-2-313-506	Debt Charges-Interest	25,600	25,600	25,600	25,600	25,600	25,600	25,600
<b>313 - Black Creek/Oyster Bay Water</b>		<b>657,082</b>	<b>796,286</b>	<b>850,342</b>	<b>921,778</b>	<b>1,006,940</b>	<b>1,111,990</b>	<b>1,241,037</b>
<b>Expenses</b>		<b>(657,082)</b>	<b>(796,286)</b>	<b>(850,342)</b>	<b>(921,778)</b>	<b>(1,006,940)</b>	<b>(1,111,990)</b>	<b>(1,241,037)</b>
<b>313 - Black Creek/Oyster Bay Water</b>		<b>91,481</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>02 - Water Revenue Fund</b>		<b>91,481</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024  
 Report Group Object Category  
 Stage All  
 Function Type or Service - 313 - Black Creek/Oyster Bay Water  
 Object Category or Object All  
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Source											
030R - Senior Govt Grants		523,342	-	-	-	-	-	-	-	-	-
090R - Other Revenue/Recoveries		7,500	-	-	-	-	-	-	-	-	-
130R - Transfer from reserve		414,293	55,000	-	-	-	-	-	-	-	-
<b>Total Funding Source</b>		<b>945,135</b>	<b>55,000</b>	-	-	-	-	-	-	-	-

# Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024  
 Report Group Object Category  
 Stage All  
 Function Type or Service - 313 - Black Creek/Oyster Bay Water  
 Object Category or Object All  
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Expenditure											
050 - Capital projects and equipment		945,135	55,000	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>945,135</b>	<b>55,000</b>	-	-	-	-	-	-	-	-