

	<b>Requisition Budget</b>	<b>2023 Actual</b>	<b>2024 PB</b>	<b>2025 FP</b>	<b>2026 FP</b>	<b>2027 FP</b>	<b>2028 FP</b>
<b>Established:</b> 31-Aug-10							
<b>Authority:</b> BL 126							
<b>Amendments:</b> BL 286							
<b>Purpose:</b> For the supply of water.							
<b>Participants:</b> Defined portion of Electoral Area A (Royston)							
<b>Maximum Levy:</b> \$2.00 per \$1,000 - 100% Assessment							
<b>2024 Maximum:</b>							
	<b>Local Service Area</b>						
	L-771-CNR-SRVA#62						
	<b>Change from Previous year</b>						
	<b>Residential Tax Rate Estimate</b>		<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
	(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

# Year over Year Change Revenue and Expenses by Category

312 - Royston Water

	2023 Budget	2024 Budget	Change	Explanation for Increase (Decrease)
<b>Revenues</b>				
Taxation	196,000	225,400	29,400	Parcel tax increase as per rate review
Sale of Services	665,107	710,614	45,507	User rate increase as per rate review
Transfers from Reserve	20,000	0	(20,000)	No withdrawal needed in 2024
Prior Year Surplus	287,710	0	(287,710)	No reliance on prior year surplus at preliminary
<b>Total Revenue</b>	<b>1,168,817</b>	<b>936,014</b>	<b>(232,803)</b>	
<b>Expenses</b>				
Support Services	44,515	56,952	12,437	Increased allocation in 2024
Personnel costs	259,439	259,490	51	
Materials, Supplies and Utilities	329,119	400,654	71,535	Bulk water purchases (-65K)
Contract and General Services	148,948	100,527	(48,421)	Professional fees (-15K), Engineering fees (-10K)
Debt Charges	0	24,750	24,750	Borrowing for conversion to CV Water Supply
Transfer to Reserve	369,179	75,921	(293,258)	Contributions escalate quickly in upcoming years
Transfer to Other Services	12,617	12,720	103	
Minor Capital	5,000	5,000	0	
<b>Total Expense</b>	<b>1,168,817</b>	<b>936,014</b>	<b>(232,803)</b>	

# CVRD 5 Year Operating Budget by Service

Functions: 312

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
<b>02 - Water Revenue Fund</b>								
<b>312 - Royston Water</b>								
<b>Revenues</b>								
<b>312 - Royston Water</b>								
<b>02-1-312-003</b>	Parcel Tax	195,800	196,000	225,400	259,700	297,920	773,531	824,491
<b>02-1-312-036</b>	Connection Fees	10,000	15,000	15,000	15,000	15,000	15,000	15,000
<b>02-1-312-092</b>	User Rates	534,201	650,107	695,614	744,308	796,409	852,158	911,809
<b>02-1-312-115</b>	Other Permit Fees	30	0	0	0	0	0	0
<b>02-1-312-133</b>	Recoveries - Other	420	0	0	0	0	0	0
<b>02-1-312-145</b>	Transfer from Reserve	0	20,000	0	0	0	0	0
<b>02-1-312-150</b>	Surplus Prior Year	288,097	287,710	0	0	0	0	0
<b>312 - Royston Water</b>		<b>1,028,549</b>	<b>1,168,817</b>	<b>936,014</b>	<b>1,019,008</b>	<b>1,109,329</b>	<b>1,640,689</b>	<b>1,751,300</b>
<b>Revenues</b>								
		<b>1,028,549</b>	<b>1,168,817</b>	<b>936,014</b>	<b>1,019,008</b>	<b>1,109,329</b>	<b>1,640,689</b>	<b>1,751,300</b>
<b>Expenses</b>								
<b>312 - Royston Water</b>								
<b>02-2-312-200</b>	Support Services	44,515	44,515	56,952	56,952	56,952	56,952	56,952
<b>02-2-312-202</b>	Referendum/Election	0	20,000	0	0	0	0	0
<b>02-2-312-220</b>	Salaries & Wages	121,980	199,754	195,513	205,815	211,608	217,568	223,711
<b>02-2-312-225</b>	Benefits	26,367	50,233	54,105	57,115	58,816	60,562	62,364
<b>02-2-312-237</b>	Employer Health Tax	2,338	4,504	4,594	4,851	4,995	5,145	5,302
<b>02-2-312-238</b>	WCB	3,166	4,948	5,278	5,571	5,737	5,911	6,081
<b>02-2-312-246</b>	Bank Charges	2,327	4,500	4,500	4,500	4,500	4,500	4,500
<b>02-2-312-248</b>	Bulk Water Purchases	227,043	290,000	355,453	366,117	377,101	388,414	400,066
<b>02-2-312-254</b>	Chemicals	4,007	7,000	7,000	7,175	7,354	7,538	7,726
<b>02-2-312-266</b>	Deliveries/Transportation	0	500	500	513	526	539	552
<b>02-2-312-275</b>	Permits/Licences	700	950	950	974	998	1,024	1,050
<b>02-2-312-276</b>	Software Licence/Mtce	2,943	2,000	4,000	4,100	4,203	4,308	4,416
<b>02-2-312-290</b>	Miscellaneous	27	0	0	0	0	0	0
<b>02-2-312-296</b>	Postage	1,445	1,500	1,500	1,538	1,576	1,615	1,655
<b>02-2-312-305</b>	Safety Equipment	0	0	1,500	1,538	1,576	1,615	1,655
<b>02-2-312-314</b>	Telephone & Alarm Lines	11,586	10,896	13,294	13,625	13,966	14,314	14,673
<b>02-2-312-316</b>	Tipping Fees	10	0	0	0	0	0	0
<b>02-2-312-320</b>	Travel	6	0	0	0	0	0	0
<b>02-2-312-335</b>	Advertising	4,203	500	500	500	500	500	500
<b>02-2-312-350</b>	Maps & Printing Supplies	0	150	150	154	158	162	166

# CVRD 5 Year Operating Budget by Service

Functions: 312

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
02-2-312-353	Public Relations	1,338	0	0	0	0	0	0
02-2-312-366	Engineering Fees	0	10,000	0	10,250	10,506	10,769	11,038
02-2-312-369	Insurance Liability	265	305	314	322	330	338	346
02-2-312-372	Insurance Property	2,248	2,343	2,413	2,473	2,535	2,598	2,663
02-2-312-378	Lab Analysis	2,690	5,000	5,000	5,125	5,253	5,384	5,519
02-2-312-381	Legal Fees	0	1,500	1,500	1,538	1,576	1,615	1,655
02-2-312-385	Gis Services	520	300	300	308	316	324	332
02-2-312-387	Other Prof Fees	1,638	20,000	5,000	45,000	55,000	15,000	5,000
02-2-312-400	Contracted Svcs Buildings/Land Mtce	388	2,000	2,000	2,050	2,101	2,154	2,208
02-2-312-403	Buildings Repairs & Mtce	187	5,000	1,500	1,500	1,500	1,500	1,500
02-2-312-409	Hydro	4,366	6,123	6,307	6,465	6,627	6,793	6,963
02-2-312-415	Landscaping/Grounds Mtce	3,387	5,000	5,000	5,126	5,255	5,387	5,522
02-2-312-438	Contract Svcs Equip/Mach	12,602	35,000	35,000	35,875	36,772	37,691	38,633
02-2-312-444	Rental/Leases - Mach/Equip	1,004	2,500	2,500	2,563	2,627	2,693	2,760
02-2-312-447	Repairs/Mtce Mach/Equip	45,032	45,000	45,000	46,125	47,278	48,460	49,672
02-2-312-468	Minor Capital	3,322	5,000	5,000	5,125	5,253	5,384	5,519
02-2-312-485	Contr To Capital Works Reserve	364,179	364,179	70,921	51,007	108,498	225,997	335,494
02-2-312-489	Reserve Contr Other	5,000	5,000	5,000	5,000	5,000	5,000	5,000
02-2-312-495	Transfer To Other Functions	12,617	12,617	12,720	12,618	12,836	443,435	430,607
02-2-312-505	Debt Charges-Principal	0	0	0	0	0	0	0
02-2-312-506	Debt Charges-Interest	0	0	24,750	49,500	49,500	49,500	49,500
<b>312 - Royston Water</b>		<b>913,446</b>	<b>1,168,817</b>	<b>936,014</b>	<b>1,019,008</b>	<b>1,109,329</b>	<b>1,640,689</b>	<b>1,751,300</b>
<b>Expenses</b>		<b>(913,446)</b>	<b>(1,168,817)</b>	<b>(936,014)</b>	<b>(1,019,008)</b>	<b>(1,109,329)</b>	<b>(1,640,689)</b>	<b>(1,751,300)</b>
<b>312 - Royston Water</b>		<b>115,103</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>02 - Water Revenue Fund</b>		<b>115,103</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024  
 Report Group Object Category  
 Stage All  
 Function Type or Service - 312 - Royston Water  
 Object Category or Object All  
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Source											
030R - Senior Govt Grants		335,000	-	-	-	-	-	-	-	-	-
120R - Long term debt proceeds		900,000	-	-	-	-	-	-	-	-	-
130R - Transfer from reserve		1,155,000	50,000	-	-	-	-	-	-	-	-
<b>Total Funding Source</b>		<b>2,390,000</b>	<b>50,000</b>	-	-	-	-	-	-	-	-

# Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024  
 Report Group Object Category  
 Stage All  
 Function Type or Service - 312 - Royston Water  
 Object Category or Object All  
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Expenditure											
050 - Capital projects and equipment		2,390,000	50,000	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>2,390,000</b>	<b>50,000</b>	-	-	-	-	-	-	-	-