

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	10-Aug-21							
Authority:	BL 660							
Amendments:								
		Defined Area						
		W-771-CNR-SRVA#84						
Purpose:	To provide the distribution of water within the Union Bay Local Water Service Area							
		Change from Previous year						
Participants:	Defined Portion Area A							
Maximum Levy:	None Stated							
2024 Maximum:	\$450,000							
		Residential Tax Rate Estimate						
		(per \$1,000 of assessed value)						
				0.0000	0.0000	0.0000	0.0000	0.0000

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

308 - Union Bay Water

	2023 Budget	2024 Budget	Change	Explanation for Increase (Decrease)
Revenues				
Taxation	362,100	393,340	31,240	Parcel tax increase as per rate review
Sale of Services	654,981	681,296	26,315	User rate increase as per rate review
Transfers from Reserve	27,654	0	(27,654)	No withdrawal needed in 2024
Prior Year Surplus	390	0	(390)	
Recoveries from Other	30,000	0	(30,000)	Recovery from UBE in 2023
			0	
Total Revenue	1,075,125	1,074,636	(489)	
Expenses				
Support Services	40,382	36,469	(3,913)	Reduced allocation in 2024
Personnel costs	383,854	383,796	(58)	
Materials, Supplies and Utilities	101,507	91,666	(9,841)	Materials (-8K)
Contract and General Services	246,202	131,305	(114,897)	Engineering fees (-70K), Professional fees (-40K)
Debt Charges	203,249	245,879	42,630	Conversion to long-term debt for treatment plant
Transfer to Reserve	84,240	168,925	84,685	Increase in anticipation of asset replacement
Transfer to Other Services	691	1,596	905	Increase in internal cost of carbon transfer
Minor Capital	15,000	15,000	0	
			0	
Total Expense	1,075,125	1,074,636	(489)	

CVRD 5 Year Operating Budget by Service

Functions: 308

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
02 - Water Revenue Fund								
308 - Union Bay Water								
Revenues								
308 - Union Bay Water								
02-1-308-003	Parcel Tax	363,120	362,100	393,340	428,130	465,050	505,520	549,540
02-1-308-036	Connection Fees	10,529	2,000	2,000	2,000	2,000	2,000	2,000
02-1-308-092	User Rates	491,769	652,981	679,296	710,069	727,927	746,234	765,002
02-1-308-128	Other Revenue	150	0	0	0	0	0	0
02-1-308-133	Recoveries - Other	0	30,000	0	0	0	0	0
02-1-308-142	Long Term Debt Proceeds	3,214,141	0	0	0	0	0	0
02-1-308-145	Transfer from Reserve	0	27,654	0	0	0	0	0
02-1-308-150	Surplus Prior Year	469	390	0	0	0	0	0
308 - Union Bay Water		4,080,177	1,075,125	1,074,636	1,140,199	1,194,977	1,253,754	1,316,542
Revenues		4,080,177	1,075,125	1,074,636	1,140,199	1,194,977	1,253,754	1,316,542
Expenses								
308 - Union Bay Water								
02-2-308-200	Support Services	40,382	40,382	36,469	36,469	36,469	36,469	36,469
02-2-308-220	Salaries & Wages	216,552	283,494	300,103	313,804	321,240	328,902	336,795
02-2-308-225	Benefits	54,447	84,899	70,973	75,084	77,316	79,612	81,974
02-2-308-237	Employer Health Tax	4,719	7,363	5,922	6,263	6,447	6,639	6,839
02-2-308-238	WCB	6,289	8,098	6,798	7,191	7,402	7,623	7,845
02-2-308-246	Bank Charges	1,697	3,500	3,500	3,500	3,500	3,500	0
02-2-308-254	Chemicals	19,059	24,182	25,391	26,026	26,677	27,344	28,028
02-2-308-266	Deliveries/Transportation	29	500	500	500	500	500	500
02-2-308-275	Permits/Licences	1,163	1,900	1,900	1,900	1,900	1,900	1,900
02-2-308-276	Software Licence/Mtce	2,247	7,000	7,000	7,175	7,354	7,538	7,727
02-2-308-281	Materials & Supplies	1,268	10,000	2,000	2,000	2,000	2,000	2,000
02-2-308-293	Office Expenses	223	0	0	0	0	0	0
02-2-308-296	Postage	1,361	2,500	2,500	2,563	2,627	2,693	2,760
02-2-308-305	Safety Equipment	2,793	0	2,000	2,050	2,101	2,154	2,208
02-2-308-314	Telephone & Alarm Lines	5,134	11,050	8,550	8,764	8,983	9,209	9,439
02-2-308-316	Tipping Fees	319	0	500	513	526	539	552
02-2-308-319	Training/Development & Conferences	2,574	3,000	0	0	0	0	0
02-2-308-320	Travel	6	2,000	0	0	0	0	0
02-2-308-335	Advertising	2,846	1,500	1,500	1,538	1,576	1,615	1,655

CVRD 5 Year Operating Budget by Service

Functions: 308

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
02-2-308-340	Dues And Memberships	0	900	0	0	0	0	0
02-2-308-350	Maps & Printing Supplies	0	150	150	154	158	162	166
02-2-308-353	Public Relations	150	0	0	0	0	0	0
02-2-308-366	Engineering Fees	0	80,000	10,000	10,000	10,000	10,000	10,000
02-2-308-369	Insurance Liability	213	274	285	296	308	320	333
02-2-308-372	Insurance Property	5,297	5,308	5,520	5,741	5,971	6,210	6,458
02-2-308-378	Lab Analysis	1,660	3,000	3,000	3,075	3,152	3,231	3,312
02-2-308-381	Legal Fees	20,667	2,500	2,500	2,563	2,627	2,693	2,760
02-2-308-385	Gis Services	65	500	500	513	526	539	552
02-2-308-387	Other Prof Fees	33,747	70,000	30,000	80,000	50,000	10,000	0
02-2-308-400	Contracted Svcs Buildings/Land Mtce	137	2,000	2,000	2,050	2,101	2,154	2,208
02-2-308-403	Buildings Repairs & Mtce	587	2,500	2,500	2,563	2,627	2,693	2,760
02-2-308-409	Hydro	18,270	28,325	29,175	29,904	30,652	31,418	32,203
02-2-308-412	Janitorial/Cleaning Supplies	0	500	500	513	526	539	552
02-2-308-415	Landscaping/Grounds Mtce	911	4,500	4,500	4,613	4,728	4,847	4,968
02-2-308-438	Contract Svcs Equip/Mach	45,429	30,000	35,000	35,875	36,772	37,691	38,633
02-2-308-441	Fuel/Lubricants - Mach/Equip	0	0	2,000	2,050	2,101	2,154	2,208
02-2-308-444	Rental/Leases - Mach/Equip	1,185	5,000	5,000	5,125	5,253	5,384	5,519
02-2-308-447	Repairs/Mtce Mach/Equip	39,735	30,000	35,000	35,875	36,772	37,691	38,633
02-2-308-458	Fuel/Lubricants Vehicle	10,664	7,000	0	0	0	0	0
02-2-308-461	Insurance/Licence Vehicle	0	4,120	0	0	0	0	0
02-2-308-464	Repairs & Mtce Vehicle	146	4,000	0	0	0	0	0
02-2-308-468	Minor Capital	12,005	15,000	15,000	5,125	5,253	5,384	5,519
02-2-308-485	Contr To Capital Works Reserve	84,240	84,240	158,925	161,253	231,159	314,626	385,172
02-2-308-489	Reserve Contr Other	0	0	10,000	10,000	10,000	10,000	0
02-2-308-495	Transfer To Other Functions	691	691	1,596	1,692	1,794	1,902	2,016
02-2-308-498	Mfa Issue Expense/Drf Deposits	32,141	0	0	0	0	0	0
02-2-308-504	Short Term Debt Paydown	3,182,639	0	0	0	0	0	0
02-2-308-505	Debt Charges-Principal	38,287	155,435	112,492	112,492	112,492	112,492	112,492
02-2-308-506	Debt Charges-Interest	51,684	47,814	133,387	133,387	133,387	133,387	133,387
308 - Union Bay Water		3,943,661	1,075,125	1,074,636	1,140,199	1,194,977	1,253,754	1,316,542
Expenses		(3,943,661)	(1,075,125)	(1,074,636)	(1,140,199)	(1,194,977)	(1,253,754)	(1,316,542)
308 - Union Bay Water		136,517	0	0	0	0	0	0
02 - Water Revenue Fund		136,517	0	0	0	0	0	0

Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024
 Report Group Object Category
 Stage All
 Function Type or Service - 308 - Union Bay Water
 Object Category or Object All
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Source											
090R - Other Revenue/Recoveries		500,000	2,750,000	750,000	-	-	-	-	-	-	-
130R - Transfer from reserve		340,000	200,000	-	-	-	-	-	-	-	-
Total Funding Source		840,000	2,950,000	750,000	-	-	-	-	-	-	-

Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024
 Report Group Object Category
 Stage All
 Function Type or Service - 308 - Union Bay Water
 Object Category or Object All
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Expenditure											
050 - Capital projects and equipment		840,000	2,950,000	750,000	-	-	-	-	-	-	-
Total Expenditure		840,000	2,950,000	750,000	-	-	-	-	-	-	-