

		<b>Requisition Budget</b>	<b>2023 Actual</b>	<b>2024 PB</b>	<b>2025 FP</b>	<b>2026 FP</b>	<b>2027 FP</b>	<b>2028 FP</b>
<b>Established:</b>	25-Jan-82							
<b>Authority:</b>	BL 559							
<b>Amendments:</b>	BL 688, BL 1886 (Conv), BL 2458, BL42, BL240, BL241, BL 255, BL256, BL 262, BL263, BL264, BL287, BL 297, BL298, BL300, BL301, BL 302, BL 315	<b>Local Service Area</b> R-771-CNR-LSA#29						
<b>Purpose:</b>	For the supply, treatment, conveyance, storage and distribution of water.	<b>Change from Previous year</b>						
<b>Participants:</b>	Defined portion of Electoral Areas B and C	<b>Residential Tax Rate Estimate</b> (per \$1,000 of assessed value)		<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
<b>Maximum Levy:</b>	\$80,000							
<b>2024 Maximum:</b>	\$80,000							

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

# Year over Year Change

## Revenue and Expenses by Category

305 - Comox Valley Water Local Service Area (CVWLSA)

	2023 Budget	2024 Budget	Change	Explanation for Increase (Decrease)
<b>Revenues</b>				
Taxation	193,446	242,296	48,850	Parcel tax increase as per rate review
Sale of Services	1,344,586	1,369,609	25,023	User rate increase as per rate review
Prior Year Surplus	240	0	(240)	
Recoveries from Other Functions	87,966	85,301	(2,665)	Equalization rate parcel taxes expire
<b>Total Revenue</b>	<b>1,626,238</b>	<b>1,697,206</b>	<b>70,968</b>	
<b>Expenses</b>				
Support Services	86,121	68,780	(17,341)	Reduced allocation for 2024
Personnel costs	198,198	200,855	2,657	Wage and salary escalation
Materials, Supplies and Utilities	894,549	911,297	16,748	Minor cost escalation
Contract and General Services	146,233	154,219	7,986	Machinery repairs (+13K), professional fees (-5K)
Transfer to Reserve	273,489	334,287	60,798	Increase in anticipation of asset replacement
Transfer to Other Services	22,648	22,768	120	
Minor Capital	5,000	5,000	0	
<b>Total Expense</b>	<b>1,626,238</b>	<b>1,697,206</b>	<b>70,968</b>	

# CVRD 5 Year Operating Budget by Service

Functions: 305

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
<b>02 - Water Revenue Fund</b>								
<b>305 - Comox Valley Water LSA</b>								
<b>Revenues</b>								
<b>305 - Comox Valley Water</b>								
<b>02-1-305-003</b>	Parcel Tax	194,238	193,446	242,296	303,779	379,388	477,137	597,221
<b>02-1-305-036</b>	Connection Fees	12,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>02-1-305-092</b>	User Rates	1,153,181	1,334,586	1,359,609	1,402,149	1,437,203	1,473,133	1,509,962
<b>02-1-305-110</b>	Licences & Fines	75	0	0	0	0	0	0
<b>02-1-305-128</b>	Other Revenue	1,743	0	0	0	0	0	0
<b>02-1-305-135</b>	Recoveries-Other Functions	87,966	87,966	85,301	85,301	85,301	85,301	85,301
<b>02-1-305-150</b>	Surplus Prior Year	976	240	0	0	0	0	0
<b>305 - Comox Valley Water</b>		<b>1,450,179</b>	<b>1,626,238</b>	<b>1,697,206</b>	<b>1,801,229</b>	<b>1,911,892</b>	<b>2,045,571</b>	<b>2,202,484</b>
<b>Revenues</b>		<b>1,450,179</b>	<b>1,626,238</b>	<b>1,697,206</b>	<b>1,801,229</b>	<b>1,911,892</b>	<b>2,045,571</b>	<b>2,202,484</b>
<b>Expenses</b>								
<b>305 - Comox Valley Water</b>								
<b>02-2-305-200</b>	Support Services	86,121	86,121	68,780	68,780	68,780	68,780	68,780
<b>02-2-305-220</b>	Salaries & Wages	152,406	152,540	151,101	158,860	163,347	167,978	172,743
<b>02-2-305-225</b>	Benefits	32,768	38,396	42,084	44,355	45,675	47,035	48,428
<b>02-2-305-237</b>	Employer Health Tax	2,842	3,460	3,572	3,764	3,875	3,988	4,107
<b>02-2-305-238</b>	WCB	3,854	3,802	4,098	4,322	4,448	4,578	4,716
<b>02-2-305-246</b>	Bank Charges	3,746	6,500	6,500	6,500	6,500	6,500	6,500
<b>02-2-305-248</b>	Bulk Water Purchases	837,259	868,686	871,292	873,907	876,528	879,158	881,795
<b>02-2-305-275</b>	Permits/Licences	2,652	2,750	2,750	2,819	2,889	2,961	3,035
<b>02-2-305-276</b>	Software Licence/Mtce	7,062	2,100	16,200	16,605	17,020	17,446	17,882
<b>02-2-305-296</b>	Postage	7,237	6,000	6,000	6,150	6,304	6,462	6,624
<b>02-2-305-314</b>	Telephone & Alarm Lines	584	0	0	0	0	0	0
<b>02-2-305-316</b>	Tipping Fees	154	0	0	0	0	0	0
<b>02-2-305-320</b>	Travel	6	0	0	0	0	0	0
<b>02-2-305-335</b>	Advertising	1,008	1,125	1,125	1,153	1,182	1,212	1,242
<b>02-2-305-350</b>	Maps & Printing Supplies	0	500	500	513	526	539	552
<b>02-2-305-366</b>	Engineering Fees	0	5,000	5,000	5,125	5,253	5,384	5,519
<b>02-2-305-369</b>	Insurance Liability	504	558	575	598	622	647	673
<b>02-2-305-372</b>	Insurance Property	633	775	806	838	872	907	943
<b>02-2-305-378</b>	Lab Analysis	0	400	400	410	420	431	442
<b>02-2-305-381</b>	Legal Fees	0	1,500	1,500	1,538	1,576	1,615	1,655

# CVRD 5 Year Operating Budget by Service

Functions: 305

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
02-2-305-385	Gis Services	572	2,750	2,750	2,819	2,889	2,961	3,035
02-2-305-387	Other Prof Fees	6,290	45,000	40,000	55,125	55,253	15,384	5,519
02-2-305-409	Hydro	2,229	1,388	1,430	1,473	1,517	1,562	1,608
02-2-305-415	Landscaping/Grounds Mtce	2,874	5,500	5,500	5,638	5,779	5,923	6,071
02-2-305-438	Contract Svcs Equip/Mach	49,385	46,000	52,900	54,223	55,579	56,968	58,392
02-2-305-444	Rental/Leases - Mach/Equip	1,501	4,000	4,000	4,100	4,203	4,308	4,416
02-2-305-447	Repairs/Mtce Mach/Equip	69,374	40,250	46,288	47,445	48,631	49,847	51,093
02-2-305-468	Minor Capital	342	5,000	5,000	5,125	5,253	5,384	5,519
02-2-305-485	Contr To Capital Works Reserve	254,989	254,989	309,287	380,929	483,992	644,518	821,177
02-2-305-489	Reserve Contr Other	18,500	18,500	25,000	25,000	20,000	20,000	20,000
02-2-305-495	Transfer To Other Functions	22,648	22,648	22,768	23,115	22,979	23,095	18
<b>305 - Comox Valley Water</b>		<b>1,567,540</b>	<b>1,626,238</b>	<b>1,697,206</b>	<b>1,801,229</b>	<b>1,911,892</b>	<b>2,045,571</b>	<b>2,202,484</b>
<b>Expenses</b>		<b>(1,567,540)</b>	<b>(1,626,238)</b>	<b>(1,697,206)</b>	<b>(1,801,229)</b>	<b>(1,911,892)</b>	<b>(2,045,571)</b>	<b>(2,202,484)</b>
<b>305 - Comox Valley Water LSA</b>		<b>(117,361)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>02 - Water Revenue Fund</b>		<b>(117,361)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024  
 Report Group Object Category  
 Stage All  
 Function Type or Service - 305 - Comox Valley Water LSA  
 Object Category or Object All  
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Source											
030R - Senior Govt Grants		-	450,000	-	-	-	-	-	-	-	-
130R - Transfer from reserve		575,000	800,000	650,000	-	-	-	-	-	-	-
<b>Total Funding Source</b>		<b>575,000</b>	<b>1,250,000</b>	<b>650,000</b>	-	-	-	-	-	-	-

# Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024  
 Report Group Object Category  
 Stage All  
 Function Type or Service - 305 - Comox Valley Water LSA  
 Object Category or Object All  
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Expenditure											
050 - Capital projects and equipment		575,000	1,250,000	650,000	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>575,000</b>	<b>1,250,000</b>	<b>650,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>