

Supplementary Financial Information

Year ended December 31, 2018 (Unaudited)



Comox Valley
REGIONAL DISTRICT

comoxvalleyrd.ca



Comox Valley Regional District
Revenue Funds
Summary Statement of Surplus
Year ended December 31, 2018
(Unaudited)

	2018	2017		2018	2017
GENERAL FUND			Public Health & Welfare Services		
General Government Services			Cemetery	\$ 11,361	\$ 77
Administration	\$ 763,915	\$ 684,348	Emergency Shelter/Land Acquisition	-	-
Feasibility Studies-Regional	60,089	41,685	CV Homelessness Supports	1,940	391,765
Feasibility Studies-Electoral	222,354	132,345	Environmental Development Services		
Grants in Aid			Planning	251,923	261,167
Electoral Area A	423	1,032	Regional Growth Strategy	(62,142)	68
Electoral Area B	7,808	9,490	House Numbering -Area A	9	6
Electoral Area C	20,606	14,227	House Numbering -Area B	10	4
Electoral Area Denman	6,238	4,173	House Numbering -Area C	7	4
Electoral Area Hornby	1,523	4,020	Economic Development		
Protective Services			Comox Valley	35,691	33,030
Bates/Huband Fire Protection	1,181	11,023	Denman Island	1,130	4,353
Tsolum/Farnham Fire Protection	22,678	24,397	Hornby Island	1,808	605
Black Creek/Oyster Bay Fire	18,275	20,337	Recreation and Cultural Services		
Rural Cumberland Fire Protection	40,693	-	CV Recreation Complexes	782,088	488,226
Denman Island Fire Protection	11,405	12,887	CV Exhibition Grounds	22,759	19,395
Hornby Island Fire Protection	5,085	122,351	Recreation Grant	40,824	23,263
Fanny Bay Fire Protection	18,252	10,768	CV Track and Fields	18,657	25,241
Merville Fire Protection	41,194	58,293	Denman Island Recreation	234	1,007
Mt. Washington Fire Protection	24,748	25,145	Hornby Island Recreation	667	1,068
Building Inspection	225,156	302,837	Hornby Denman Contribution	24	123
Comox Valley Animal Control	35,051	28,600	Community Parks Area ABC	63,534	92,055
Weed Control	6,016	5,173	Community Parks Denman	1,863	7,421
Noise Control	20,812	19,996	Community Parks Hornby	25,534	16,930
Unightly Premises	11,931	14,512	Black Creek Community Hall	661	1,651
Fireworks Regulations	7,154	5,697	Denman Island Community Hall	-	4,287
Victims Assistance	7,467	6,770	Hornby Island Community Hall	9,369	37,680
Community Justice	1,175	88	Hornby Comfort Stations	22	-
Comox Valley Search & Rescue	3,678	3,470	Comfort Station Service	109	8,478
Comox Valley Emergency	5,863	27,737	Vancouver Island Regional Library	5,989	4,982
911 Emergency Answering	22,165	28,723	Heritage Conservation		
Transportation Services			Electoral Area A-Baynes Sound	5,184	2,805
Streetlighting			Electoral Area B	7,862	3,076
Arden	1,424	895	Electoral Area C	5,999	347
Comox Road	271	341	Denman Island	1,383	737
Denman Island	243	200	Hornby Island	1,063	6
Fern Road	45	129	Electoral Area Arts & Culture	6,412	6,301
Forest Grove	1,014	1,012	TOTAL GENERAL FUND	\$ 4,416,140	\$ 5,784,287
Gibson/Cotton Road	408	440	WATER FUND		
Hastings Road	83	92	CV Water Supply System	\$ 144,187	\$ 563,465
Little River	1,213	2,883	Arden	47,314	22,985
McLary Road	209	286	Black Creek/Oyster Bay	182,392	133,716
Royston	705	(376)	Comox Valley	99,693	129,180
Webb/Bood Road	95	109	Denman Island	1	(7,370)
Airport Contribution	9,806	-	England Road	2,404	1,518
Comox Valley Transit	50,581	92,000	Greaves Crescent	1,732	17
Courtenay Flats Drainage	2,735	3,480	Marsden/Camco	-	27
Environmental Health Services			Royston	245,812	192,549
Solid Waste Management	1,257,051	2,459,935	Sandwick	150,530	65,840
Liquid Waste Mgt Plan	210,638	132,322	TOTAL WATER FUND	\$ 874,065	\$ 1,101,927
Pesticide Awareness	24,183	33,151	SEWER FUND		
Denman Island Refuse	222	473	Jackson Drive	\$ 1,782	\$ 2,290
Hornby Island Refuse	305	770	King Coho	3	-
Royston Refuse Collection	-	(137)	Regional Sewer	652,643	927,926
			TOTAL SEWER FUND	\$ 654,428	\$ 930,216

Comox Valley Regional District
General Revenue Fund
Statement of Financial Position
As at December 31, 2018
(Unaudited)

	<u>2018</u>	<u>2017</u>
Financial Assets		
Cash	\$ 8,859,588	\$ 23,399,929
Receivables	6,569,673	3,701,474
Due from Own Funds	6,409,860	7,745,219
Security Deposits	618,814	3,459
Debenture Debt Receivable	1,487,161	1,769,477
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,178,078	1,303,811
Regional District	333,207	330,874
Total Financial Assets	<u>25,456,381</u>	<u>38,254,243</u>
Liabilities		
Accounts Payable	8,608,006	8,106,884
Accrued Interest Payable	55,156	55,156
Prepaid Revenue	2,574,365	2,697,458
Due to Own Funds	4,838,886	16,097,872
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,178,078	1,303,811
Regional District	333,207	330,874
Long-term Debenture Debt	1,487,161	1,769,477
Total Liabilities	<u>19,074,859</u>	<u>30,361,532</u>
Net Financial Assets	<u>6,381,522</u>	<u>7,892,711</u>
Non-Financial Assets		
Inventory of supplies	259,113	260,367
Prepaid expenses	243,241	199,731
Total Non-Financial Assets	<u>502,354</u>	<u>460,098</u>
Accumulated Surplus, General Revenue Fund	<u>\$ 6,883,876</u>	<u>\$ 8,352,809</u>

Comox Valley Regional District
General Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	General Government Statement 4	Protection Statement 5	Transportation Statement 6	Environmental Health Statement 7	Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	2018 Actual	2018 Budget	2017 Actual
Revenue										
Parcel taxes	\$ -	\$ -	\$ 7,329	\$ -	\$ -	\$ -	\$ 193,420	\$ 200,749	\$ 200,502	\$ 200,369
Grants in lieu of taxes	78,784	36,176	65,679	93,095	6,387	50,579	188,956	519,656	271,537	490,227
Grants	335,213	96,185	-	5,227	-	225	-	436,850	1,884,365	380,021
Tax Requisition	1,834,169	4,104,096	2,177,771	4,724,169	276,999	3,091,173	8,801,299	25,009,676	25,009,677	24,319,953
Sales of Services	7,871	137,092	705,994	97,933	-	56,332	2,184,097	3,189,319	2,785,765	3,025,685
Other	3,403,405	591,212	59,242	10,586,960	-	95,327	136,983	14,873,129	13,228,426	14,516,761
	5,659,442	4,964,761	3,016,015	15,507,384	283,386	3,293,636	11,504,755	44,229,379	43,380,272	42,933,016
Expenditures										
General government services	4,939,781	180,092	72,115	684,088	1,972	251,839	671,252	6,801,139	9,254,628	6,427,447
Protective services	-	3,939,123	-	-	-	-	-	3,939,123	4,358,052	3,508,903
Transportation services	-	-	2,638,806	-	-	-	-	2,638,806	2,769,477	2,489,440
Environmental health services	-	-	-	9,265,575	-	-	-	9,265,575	11,337,992	9,575,186
Public health services	-	-	-	-	620,339	-	-	620,339	687,297	134,151
Environmental development services	-	-	-	-	-	3,046,231	-	3,046,231	3,240,616	2,867,914
Recreation and cultural services	-	-	-	-	-	-	8,649,090	8,649,090	9,201,773	8,432,686
Transfers to general capital fund	33,557	-	-	186,062	-	-	37,923	257,542	94,620	476,559
Transfers to other functions	-	46,666	1,000	8,700	6,000	-	37,524	99,890	99,890	101,423
	4,973,338	4,165,881	2,711,921	10,144,425	628,311	3,298,070	9,395,789	35,317,735	41,044,345	34,013,709
Operating Surplus (Deficit)	686,104	798,880	304,094	5,362,959	(344,925)	(4,434)	2,108,966	8,911,644	2,335,927	8,919,307
Debt transfers from member municipalities	(1,918,895)	-	-	-	-	-	-	(1,918,895)	(1,921,663)	(2,233,607)
Debt charges	1,918,895	377,695	344,804	2,015,036	-	-	422,099	5,078,529	3,508,922	4,392,495
Transfers to (from) reserve fund	595,331	629,328	(8,051)	4,482,038	33,616	66,367	1,470,447	7,269,076	6,758,511	6,222,010
Funds allocated to (from) prior year	(100,863)	(9,318)	-	-	-	-	(38,738)	(148,919)	(220,907)	(93,110)
	494,468	997,705	336,753	6,497,074	33,616	66,367	1,853,808	10,279,791	8,124,863	8,287,788
Current year Surplus (Deficit)	191,636	(198,825)	(32,659)	(1,134,115)	(378,541)	(70,801)	255,158	(1,368,147)	(5,788,936)	631,519
Prior year Surplus	891,320	728,804	101,491	2,626,514	391,842	299,237	745,079	5,784,287	5,788,936	5,152,768
Ending Surplus	\$ 1,082,956	\$ 529,979	\$ 68,832	\$ 1,492,399	\$ 13,301	\$ 228,436	\$ 1,000,237	\$ 4,416,140	\$ -	\$ 5,784,287

Comox Valley Regional District
General Revenue Fund
General Government Services
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2018 Actual	2018 Budget	2017 Actual
Revenue								
Grants in lieu of taxes	\$ 77,447	\$ 444	\$ 238	\$ 655	\$ -	\$ 78,784	\$ 47,910	\$ 75,613
Grants	212,611	25,000	97,602	-	-	335,213	1,656,458	293,048
Tax Requisition	1,586,260	14,708	67,042	166,159	-	1,834,169	1,834,167	1,784,167
Sales of Services	7,871	-	-	-	-	7,871	5,000	4,935
Other	3,398,405	5,000	-	-	-	3,403,405	3,162,193	3,485,381
	5,282,594	45,152	164,882	166,814	-	5,659,442	6,705,728	5,643,144
Expenditures								
General government administration services	177,355	1,666	6,455	2,775	-	188,251	188,251	331,146
General government services operating expenditures	4,435,770	25,082	130,295	160,383	-	4,751,530	7,205,019	4,395,959
Transfers to general capital fund	33,557	-	-	-	-	33,557	94,620	256,234
	4,646,682	26,748	136,750	163,158	-	4,973,338	7,487,890	4,983,339
Operating Surplus (Deficit)	635,912	18,404	28,132	3,656	-	686,104	(782,162)	659,805
Debt transfers from member municipalities		-	-	-	(1,918,895)	(1,918,895)	(1,921,663)	(2,233,607)
Debt charges	-	-	-	-	1,918,895	1,918,895	1,955,590	2,233,607
Transfers to (from) reserve fund	595,331	-	-	-	-	595,331	245,331	514,496
Funds allocated from (to) prior year	(38,986)	-	(61,877)	-	-	(100,863)	(170,100)	(58,350)
	556,345	-	(61,877)	-	-	494,468	109,158	456,146
Current year Surplus (Deficit)	79,567	18,404	90,009	3,656	-	191,636	(891,320)	203,659
Prior year Surplus	684,348	41,685	132,345	32,942	-	891,320	891,320	687,661
Ending Surplus	\$ 763,915	\$ 60,089	\$ 222,354	\$ 36,598	\$ -	\$ 1,082,956	\$ -	\$ 891,320

Comox Valley Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

Statement 4a

	Electoral Area A	Electoral Area B	Electoral Area C	Denman Island	Hornby Island	2018 Actual	2017 Actual
Revenue							
Grants in lieu of taxes	\$ 25	\$ 409	\$ 199	\$ 13	\$ 9	\$ 655	\$ 690
Tax Requisition	19,492	30,754	88,034	12,454	15,425	166,159	166,159
	19,517	31,163	88,233	12,467	15,434	166,814	166,849
Expenditures							
General government administration services	300	587	1,288	300	300	2,775	2,936
General government services operating expenditures	19,826	32,258	80,566	10,102	17,631	160,383	150,341
	20,126	32,845	81,854	10,402	17,931	163,158	153,277
Operating Surplus (Deficit)	(609)	(1,682)	6,379	2,065	(2,497)	3,656	13,572
Prior year Surplus	1,032	9,490	14,227	4,173	4,020	32,942	19,370
Ending Surplus	\$ 423	\$ 7,808	\$ 20,606	\$ 6,238	\$ 1,523	\$ 36,598	\$ 32,942

Comox Valley Regional District
General Revenue Fund
Protective Services
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Services	Comox Valley Community Justice	Comox Valley Search and Rescue	Comox Valley Emergency	911 Emergency Answering	2018 Actual	2018 Budget	2017 Actual
Revenue										
Grants in lieu of taxes	\$ 2,724	\$ 3,224	\$ 2,558	\$ 1,180	\$ 3,556	\$ 791	\$ 22,143	\$ 36,176	\$ 990	\$ 34,850
Grants	-	12,500	-	-	-	83,685	-	96,185	128,508	48,204
Tax Requisition	2,365,988	597,416	84,768	38,943	117,401	165,798	733,782	4,104,096	4,104,094	3,827,721
Sales of Services	9,240	23,757	-	-	-	104,095	-	137,092	153,335	108,313
Other	124,289	441,587	-	-	-	25,336	-	591,212	401,662	523,667
	2,502,241	1,078,484	87,326	40,123	120,957	379,705	755,925	4,964,761	4,788,589	4,542,755
Expenditures										
General government administration services	71,825	83,717	437	300	579	14,648	8,586	180,092	180,092	177,188
Protective services operating expenditures	1,752,940	827,173	86,192	40,089	120,170	363,662	748,897	3,939,123	4,358,052	3,508,903
Transfers to general capital fund	-	-	-	-	-	-	-	-	-	19,279
Transfers to other functions	32,666	5,000	-	-	-	9,000	-	46,666	46,666	49,399
	1,857,431	915,890	86,629	40,389	120,749	387,310	757,483	4,165,881	4,584,810	3,754,769
Operating Surplus (Deficit)	644,810	162,594	697	(266)	208	(7,605)	(1,558)	798,880	203,779	787,986
Debt charges	377,695	-	-	-	-	-	-	377,695	288,467	187,257
Transfers to reserve fund	378,123	233,289	-	(1,353)	-	14,269	5,000	629,328	653,434	281,198
Funds allocated from prior year	(9,318)	-	-	-	-	-	-	(9,318)	(9,318)	-
	746,500	233,289	-	(1,353)	-	14,269	5,000	997,705	932,583	468,455
Current year Surplus (Deficit)	(101,690)	(70,695)	697	1,087	208	(21,874)	(6,558)	(198,825)	(728,804)	319,531
Prior year Surplus	285,201	376,815	6,770	88	3,470	27,737	28,723	728,804	728,804	409,273
Ending Surplus	\$ 183,511	\$ 306,120	\$ 7,467	\$ 1,175	\$ 3,678	\$ 5,863	\$ 22,165	\$ 529,979	\$ -	\$ 728,804

Comox Valley Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue and Expenditure
Year ended December 31, 2018
(Unaudited)

	Bates/ Huband Rd	Tsolum Farnham	Black Creek Oyster Bay	Rural Cumberland	Denman Island	Hornby Island	Fanny Bay	Merville	Mount Washington	2018 Actual	2017 Actual
Revenue											
Grants in lieu of taxes	\$ -	\$ 443	\$ 630	\$ -	\$ 84	\$ 308	\$ 1,259	\$ -	\$ -	\$ 2,724	\$ 3,333
Grants	-	-	-	-	-	-	-	-	-	-	10,000
Tax Requisition	41,714	71,114	690,000	183,558	290,000	515,000	160,000	256,602	158,000	2,365,988	2,111,497
Sales of Services	-	-	-	-	9,240	-	-	-	-	9,240	9,240
Other	-	-	58,954	8,742	-	23,827	100	32,666	-	124,289	104,685
	41,714	71,557	749,584	192,300	299,324	539,135	161,359	289,268	158,000	2,502,241	2,238,755
Expenditures											
General government administration services	495	955	21,793	1,201	12,098	21,560	8,422	2,103	3,198	71,825	68,674
Protective services operating expenditures	30,651	39,119	534,766	144,919	239,403	357,120	116,730	212,968	77,264	1,752,940	1,510,879
Transfers to general capital fund	-	-	-	-	-	-	-	-	-	-	19,279
Transfers to other functions	-	32,666	-	-	-	-	-	-	-	32,666	44,399
	31,146	72,740	556,559	146,120	251,501	378,680	125,152	215,071	80,462	1,857,431	1,643,231
Operating Surplus	10,568	(1,183)	193,025	46,180	47,823	160,455	36,207	74,197	77,538	644,810	595,524
Debt Charges	-	-	142,957	-	-	213,496	21,242	-	-	377,695	187,257
Transfers to (from) reserve fund	20,410	2,854	52,130	5,487	49,305	71,225	7,481	91,296	77,935	378,123	236,814
Funds allocated from period year	-	(2,318)	-	-	-	(7,000)	-	-	-	(9,318)	-
	20,410	536	195,087	5,487	49,305	277,721	28,723	91,296	77,935	746,500	424,071
Current year Surplus (Deficit)	(9,842)	(1,719)	(2,062)	40,693	(1,482)	(117,266)	7,484	(17,099)	(397)	(101,690)	171,453
Prior year Surplus	11,023	24,397	20,337	-	12,887	122,351	10,768	58,293	25,145	285,201	113,748
Ending Surplus	\$ 1,181	\$ 22,678	\$ 18,275	\$ 40,693	\$ 11,405	\$ 5,085	\$ 18,252	\$ 41,194	\$ 24,748	\$ 183,511	\$ 285,201

Comox Valley Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Comox Valley						2018	2017
	Building Inspection	Animal Control	Noise Control	Weed Control	Unsightly Premises	Fireworks Regulations	Actual	Actual
Revenue								
Grants in lieu of taxes	\$ 1,961	\$ 715	\$ 203	\$ 139	\$ 151	\$ 55	\$ 3,224	\$ 2,521
Grants	-	-	-	12,500	-	-	12,500	12,500
Tax Requisition	354,086	130,001	42,000	28,756	31,250	11,323	597,416	607,636
Sales of Services	23,757	-	-	-	-	-	23,757	-
Other	430,315	10,062	500	-	-	710	441,587	390,182
	810,119	140,778	42,703	41,395	31,401	12,088	1,078,484	1,012,839
Expenditures								
General government administration services	76,718	3,457	1,505	300	1,432	305	83,717	81,348
Protective services operating expenditures	596,957	120,036	34,712	35,252	29,890	10,326	827,173	738,546
Transfer to other functions	-	-	-	5,000	-	-	5,000	5,000
	673,675	123,493	36,217	40,552	31,322	10,631	915,890	824,894
Operating Surplus (Deficit)	136,444	17,285	6,486	843	79	1,457	162,594	187,945
Transfers to reserve fund	214,125	10,834	5,670	-	2,660	-	233,289	30,774
	214,125	10,834	5,670	-	2,660	-	233,289	30,774
Current year Surplus (Deficit)	(77,681)	6,451	816	843	(2,581)	1,457	(70,695)	157,171
Prior year Surplus	302,837	28,600	19,996	5,173	14,512	5,697	376,815	219,644
Ending Surplus	\$ 225,156	\$ 35,051	\$ 20,812	\$ 6,016	\$ 11,931	\$ 7,154	\$ 306,120	\$ 376,815

Comox Valley Regional District
General Revenue Fund
Transportation Services
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a	Comox Valley Transit	Courtenay Flats Drainage	2018 Actual	2018 Budget	2017 Actual
Revenue							
Parcel taxes	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	9,845	145	55,689	-	65,679	45,000	58,388
Tax Requisition	324,998	92,772	1,760,001	-	2,177,771	2,177,772	2,004,150
Sales of Services	-	-	705,994	-	705,994	660,270	648,134
Other	-	1,650	57,592	-	59,242	53,650	51,674
	334,843	94,567	2,579,276	7,329	3,016,015	2,944,021	2,769,675
Expenditures							
General government administration services	300	3,323	68,192	300	72,115	72,115	79,560
Transportation services operating expenditures	-	85,191	2,552,503	1,112	2,638,806	2,769,477	2,489,440
Transfers to other functions	-	-	-	1,000	1,000	1,000	1,000
	300	88,514	2,620,695	2,412	2,711,921	2,842,592	2,570,000
Operating Surplus (Deficit)	334,543	6,053	(41,419)	4,917	304,094	101,429	199,675
Debt charges	344,804	-	-	-	344,804	344,805	344,804
Transfers to (from) reserve fund	(20,067)	6,354	-	5,662	(8,051)	(141,885)	(220,390)
Funds allocated from prior year	-	-	-	-	-	-	(15,700)
	324,737	6,354	-	5,662	336,753	202,920	108,714
Current year Surplus (Deficit)	9,806	(301)	(41,419)	(745)	(32,659)	(101,491)	90,961
Prior year Surplus	-	6,011	92,000	3,480	101,491	101,491	10,530
Ending Surplus	\$ 9,806	\$ 5,710	\$ 50,581	\$ 2,735	\$ 68,832	\$ -	\$ 101,491

Comox Valley Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Arden	Comox Road	Denman Island	Fern Road	Forest Grove Estates	Gibson/ Cotton	Hastings Road	Little River	McLary Road	Webb/ Bood Roads	Royston	2018 Actual	2017 Actual
Revenue													
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145	\$ -	\$ -	\$ -	\$ 145	\$ 121
Tax Requisition	7,548	2,953	2,114	1,890	2,681	10,013	570	29,191	2,558	754	32,500	92,772	84,150
Other	-	-	-	-	-	-	-	-	-	-	1,650	1,650	1,651
	7,548	2,953	2,114	1,890	2,681	10,013	570	29,336	2,558	754	34,150	94,567	85,922
Expenditures													
General government administration services	300	300	300	300	300	300	300	323	300	300	300	3,323	3,462
Transportation services operating expenditures	6,719	2,723	1,771	1,674	1,275	9,745	279	30,683	2,335	468	27,519	85,191	85,424
	7,019	3,023	2,071	1,974	1,575	10,045	579	31,006	2,635	768	27,819	88,514	88,886
Operating Surplus (Deficit)	529	(70)	43	(84)	1,106	(32)	(9)	(1,670)	(77)	(14)	6,331	6,053	(2,964)
Transfers to (from) reserve fund	-	-	-	-	1,104	-	-	-	-	-	5,250	6,354	1,220
	-	-	-	-	1,104	-	-	-	-	-	5,250	6,354	1,220
Current year Surplus (Deficit)	529	(70)	43	(84)	2	(32)	(9)	(1,670)	(77)	(14)	1,081	(301)	(4,184)
Prior year Surplus	895	341	200	129	1,012	440	92	2,883	286	109	(376)	6,011	10,195
Ending Surplus	\$ 1,424	\$ 271	\$ 243	\$ 45	\$ 1,014	\$ 408	\$ 83	\$ 1,213	\$ 209	\$ 95	\$ 705	\$ 5,710	\$ 6,011

Comox Valley Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Denman Island Refuse	Hornby Island Refuse	Royston Garbage Collection	2018 Total	2018 Budget	2017 Actual
Revenue									
Grants in lieu of taxes	\$ 90,868	\$ 2,062	\$ 5	\$ 21	\$ 139	\$ -	\$ 93,095	\$ -	\$ 88,832
Grants	1,279	3,948	-	-	-	-	5,227	96,454	4,352
Tax Requisition	4,000,000	425,492	-	69,677	229,000	-	4,724,169	4,724,169	4,751,155
Sales of Services	14,055	-	-	-	-	83,878	97,933	81,610	92,262
Other	10,541,232	10,850	-	-	-	34,878	10,586,960	9,454,082	9,922,555
	14,647,434	442,352	5	69,698	229,139	118,756	15,507,384	14,356,315	14,859,156
Expenditures									
General government administration services	628,539	47,645	1,064	946	3,573	2,321	684,088	684,088	565,577
Environmental health service operating expenditures	8,666,169	196,999	7,909	65,530	208,891	120,077	9,265,575	11,337,992	9,575,186
Transfers to general capital fund	186,062	-	-	-	-	-	186,062	-	39,387
Transfer to other functions	-	2,700	-	2,000	2,000	2,000	8,700	8,700	17,500
	9,480,770	247,344	8,973	68,476	214,464	124,398	10,144,425	12,030,780	10,197,650
Operating Surplus (Deficit)	5,166,664	195,008	(8,968)	1,222	14,675	(5,642)	5,362,959	2,325,535	4,661,506
Debt proceeds	-	-	-	-	-	-	-	-	-
Debt charges	1,995,894	-	-	-	19,142	-	2,015,036	475,357	246,139
Transfers to (from) reserve fund	4,373,654	116,692	-	1,473	(4,002)	(5,779)	4,482,038	4,482,095	4,584,152
Funds allocated to (from) prior year	-	-	-	-	-	-	-	(2,751)	(2,751)
	6,369,548	116,692	-	1,473	15,140	(5,779)	6,497,074	4,954,701	4,827,540
Current year Surplus (Deficit)	(1,202,884)	78,316	(8,968)	(251)	(465)	137	(1,134,115)	(2,629,166)	(166,034)
Prior year Surplus	2,459,935	132,322	33,151	473	770	(137)	2,626,514	2,629,166	2,792,548
Ending Surplus	\$ 1,257,051	\$ 210,638	\$ 24,183	\$ 222	\$ 305	\$ -	\$ 1,492,399	\$ -	\$ 2,626,514

Comox Valley Regional District
General Revenue Fund
Public Health & Welfare Services
Statement of Revenue and Expenditure
Year ended December 31, 2018
(Unaudited)

	Cemetery	Emergency Shelter Land Acquisition	Comox Valley Homelessness Supports	2018 Actual	2018 Budget	2017 Actual
Revenue						
Grants in lieu of taxes	\$ 4,979	\$ -	\$ 1,408	\$ 6,387	\$ -	\$ 5,981
Tax requisition	112,000	-	164,999	276,999	277,000	277,000
Other	-	-	-	-	-	250,000
	116,979	-	166,407	283,386	277,000	532,981
Expenditure						
General government administration services	758	300	914	1,972	1,972	2,582
Public health and welfare services	79,937	-	540,402	620,339	687,297	134,151
Transfer to other functions	-	-	6,000	6,000	6,000	6,000
	80,695	300	547,316	628,311	695,269	142,733
Operating Surplus (Deficit)	36,284	(300)	(380,909)	(344,925)	(418,269)	390,248
Transfer to (from) reserves	25,000	(300)	8,916	33,616	(26,427)	22,732
	25,000	(300)	8,916	33,616	(26,427)	22,732
Current year Surplus (Deficit)	11,284	-	(389,825)	(378,541)	(391,842)	367,516
Prior year Surplus	77	-	391,765	391,842	391,842	24,326
Ending Surplus	\$ 11,361	\$ -	\$ 1,940	\$ 13,301	\$ -	\$ 391,842

Comox Valley Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue and Expenditure
Year ended December 31, 2018
(Unaudited)

	Planning	Regional Growth Strategy	Economic Development Comox Valley	Economic Development Denman Island	Economic Development Hornby Island	House Numbering			2018 Actual	2018 Budget	2017 Actual
						Area A	Area B	Area C			
Revenue											
Grants in lieu of taxes	\$ 9,650	\$ 1,738	\$ 39,084	\$ 51	\$ 43	\$ 1	\$ 10	\$ 2	\$ 50,579	\$ 35,400	\$ 45,609
Grants	225	-	-	-	-	-	-	-	225	2,945	5,321
Tax requisition	1,747,625	54,151	1,167,898	50,043	68,933	952	731	840	3,091,173	3,091,173	3,047,333
Sales of Services	16,332	-	40,000	-	-	-	-	-	56,332	65,850	61,058
Other	95,302	25	-	-	-	-	-	-	95,327	64,217	93,164
	<u>1,869,134</u>	<u>55,914</u>	<u>1,246,982</u>	<u>50,094</u>	<u>68,976</u>	<u>953</u>	<u>741</u>	<u>842</u>	<u>3,293,636</u>	<u>3,259,585</u>	<u>3,252,485</u>
Expenditure											
General government administration services	229,420	1,889	17,718	810	1,102	300	300	300	251,839	251,839	245,796
Environmental development operating expenditures	1,584,008	125,911	1,218,573	49,506	66,609	650	435	539	3,046,231	3,240,616	2,867,914
	<u>1,813,428</u>	<u>127,800</u>	<u>1,236,291</u>	<u>50,316</u>	<u>67,711</u>	<u>950</u>	<u>735</u>	<u>839</u>	<u>3,298,070</u>	<u>3,492,455</u>	<u>3,113,710</u>
Operating Surplus (Deficit)	<u>55,706</u>	<u>(71,886)</u>	<u>10,691</u>	<u>(222)</u>	<u>1,265</u>	<u>3</u>	<u>6</u>	<u>3</u>	<u>(4,434)</u>	<u>(232,870)</u>	<u>138,775</u>
Transfers to (from) reserve fund	64,950	(9,676)	8,030	3,001	62	-	-	-	66,367	66,367	132,928
	<u>64,950</u>	<u>(9,676)</u>	<u>8,030</u>	<u>3,001</u>	<u>62</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,367</u>	<u>66,367</u>	<u>132,928</u>
Current year Surplus (Deficit)	<u>(9,244)</u>	<u>(62,210.00)</u>	<u>2,661</u>	<u>(3,223)</u>	<u>1,203</u>	<u>3</u>	<u>6</u>	<u>3</u>	<u>(70,801)</u>	<u>(299,237)</u>	<u>5,847</u>
Prior year Surplus	<u>261,167</u>	<u>68</u>	<u>33,030</u>	<u>4,353.00</u>	<u>605</u>	<u>6</u>	<u>4</u>	<u>4</u>	<u>299,237</u>	<u>299,237</u>	<u>293,390</u>
Ending Surplus (Deficit)	<u>\$ 251,923</u>	<u>\$ (62,142)</u>	<u>\$ 35,691</u>	<u>\$ 1,130</u>	<u>\$ 1,808</u>	<u>\$ 9</u>	<u>\$ 10</u>	<u>\$ 7</u>	<u>\$ 228,436</u>	<u>\$ -</u>	<u>\$ 299,237</u>

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Recreation & Cultural Facilities Statement 10a	Recreation Grants & Comfort Stations Statement 10b	Cultural Grants Statement 10c	Parks & Greenways Areas ABC	Parks & Greenways Denman	Parks & Greenways Hornby	2018 Actual	2018 Budget	2017 Actual
Revenue									
Parcel tax	\$ -	\$ -	\$ -	\$ 193,420	\$ -	\$ -	\$ 193,420	\$ 193,173	\$ 193,040
Grants in lieu of taxes	165,402	8,615	6,518	8,251	81	89	188,956	142,237	180,954
Grants	-	-	-	-	-	-	-	-	29,096
Tax Requisition	5,346,341	382,394	1,337,563	1,500,001	80,000	155,000	8,801,299	8,801,302	8,628,427
Sales of Services	2,180,217	-	-	3,880	-	-	2,184,097	1,819,700	2,110,983
Other	108,568	-	-	27,115	1,300	-	136,983	92,622	190,320
	7,800,528	391,009	1,344,081	1,732,667	81,381	155,089	11,504,755	11,049,034	11,332,820
Expenditures									
General government administration services	524,236	6,176	8,049	115,616	8,364	8,811	671,252	671,252	629,639
Recreation and cultural operating expenditures	5,701,451	361,308	1,319,894	1,073,781	66,108	126,548	8,649,090	9,201,773	8,432,686
Transfers to general capital fund	-	-	-	37,923	-	-	37,923	-	161,659
Transfer to other functions	-	37,524	-	-	-	-	37,524	37,524	27,524
	6,225,687	405,008	1,327,943	1,227,320	74,472	135,359	9,395,789	9,910,549	9,251,508
Operating Surplus (Deficit)	1,574,841	(13,999)	16,138	505,347	6,909	19,730	2,108,966	1,138,485	2,081,312
Debt charges	422,099	-	-	-	-	-	422,099	444,703	1,380,688
Transfers (from) to reserve funds	895,688	(13,578)	500	564,244	12,467	11,126	1,470,447	1,479,596	906,894
Funds allocated to (from) prior year	-	(8,362)	-	(30,376)	-	-	(38,738)	(38,738)	(16,309)
	1,317,787	(21,940)	500	533,868	12,467	11,126	1,853,808	1,885,561	2,271,273
Current year Surplus (Deficit)	257,054	7,941	15,638	(28,521)	(5,558)	8,604	255,158	(747,076)	(189,961)
Prior year Surplus	576,480	33,939	18,254	92,055	7,421	16,930	745,079	747,076	935,040
Ending Surplus	\$ 833,534	\$ 41,880	\$ 33,892	\$ 63,534	\$ 1,863	\$ 25,534	\$ 1,000,237	\$ -	\$ 745,079

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Recreation and Cultural Facilities
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds	Denman Island Community Hall	Black Creek Community Centre	Hornby Island Community Hall	2018 Actual	2017 Actual
Revenue								
Grants in lieu of taxes	\$ 145,162	\$ 5,947	\$ 14,238	\$ 12	\$ -	\$ 43	165,402	\$ 160,499
Tax Requisition	4,520,250	177,604	470,000	40,000	69,486	69,001	5,346,341	5,363,046
Sales of Services	2,106,860	-	73,357	-	-	-	2,180,217	2,107,161
Other	95,694	6,789	6,085	-	-	-	108,568	133,511
	6,867,966	190,340	563,680	40,012	69,486	69,044	7,800,528	7,764,217
Expenditures								
General government administration services	505,904	2,067	15,155	300	412	398	524,236	483,270
Recreation and cultural operating expenditures	5,230,488	64,451	228,187	40,755	70,064	67,506	5,701,451	5,539,507
Transfers to general capital fund	-	-	-	-	-	-	-	158,226
	5,736,392	66,518	243,342	41,055	70,476	67,904	6,225,687	6,181,003
Operating Surplus (Deficit)	1,131,574	123,822	320,338	(1,043)	(990)	1,140	1,574,841	1,583,214
Debt charges	162,843	30,994	228,262	-	-	-	422,099	1,380,688
Transfers (from) to reserve funds	674,869	99,412	88,712	3,244	-	29,451	895,688	305,448
Funds allocated to (from) prior year	-	-	-	-	-	-	-	(15,316)
	837,712	130,406	316,974	3,244	-	29,451	1,317,787	1,670,820
Current year Surplus (Deficit)	293,862	(6,584)	3,364	(4,287)	(990)	(28,311)	257,054	(87,606)
Prior year Surplus	488,226	25,241	19,395	4,287	1,651	37,680	576,480	664,086
Ending Surplus	\$ 782,088	\$ 18,657	\$ 22,759	\$ -	\$ 661	\$ 9,369	\$ 833,534	\$ 576,480

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Recreation Grants and Comfort Stations
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Hornby / Denman Recreation Contribution	Hornby Island Comfort Stations	Comfort Station Service	2018 Actual	2017 Actual
Revenue								
Grants in lieu of taxes	\$ 8,449	\$ 5	\$ 14	\$ 22	\$ 9	\$ 116	8,615	\$ 8,463
Tax Requisition	280,000	15,250	22,921	27,725	15,500	20,998	382,394	376,567
	288,449	15,255	22,935	27,747	15,509	21,114	391,009	385,030
Expenditures								
General government administration services	4,294	300	300	300	300	682	6,176	6,590
Recreation and cultural operating expenditures	264,299	15,728	23,036	22	15,844	42,379	361,308	403,264
Transfer to other functions	10,000	-	-	27,524	-	-	37,524	27,524
	278,593	16,028	23,336	27,846	16,144	43,061	405,008	437,378
Operating Surplus (Deficit)	9,856	(773)	(401)	(99)	(635)	(21,947)	(13,999)	(52,348)
Transfers (from) to reserve funds	-	-	-	-	-	(13,578)	(13,578)	10,587
Funds allocated to (from) prior year	(7,705)	-	-	-	(657)	-	(8,362)	(225)
	(7,705)	-	-	-	(657)	(13,578)	(21,940)	10,362
Current year Surplus (Deficit)	17,561	(773)	(401)	(99)	22	(8,369)	7,941	(62,710)
Prior year Surplus	23,263	1,007	1,068	123		8,478	33,939	96,649
Ending Surplus	\$ 40,824	\$ 234	\$ 667	\$ 24	\$ 22	\$ 109	\$ 41,880	\$ 33,939

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Cultural Grants
Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Vancouver Is Regional Library	Heritage Conservation Area A	Heritage Conservation Area B	Heritage Conservation Area C	Heritage Conservation Denman Island	Heritage Conservation Hornby Island	Electoral Areas Arts & Culture Grants	2018 Actual	2017 Actual
Revenue									
Grants in lieu of taxes	\$ 5,953	\$ 4	\$ 133	\$ 23	\$ 1	\$ 1	\$ 403	\$ 6,518	\$ 5,309
Tax Requisition	1,238,353	3,490	10,000	10,000	1,048	1,462	73,210	1,337,563	1,278,814
	1,244,306	3,494	10,133	10,023	1,049	1,463	73,613	1,344,081	1,284,123
Expenditures									
General government administration services	5,816	300	300	300	300	300	733	8,049	9,215
Recreation and cultural operating expenditures	1,237,483	815	5,047	4,071	103	106	72,269	1,319,894	1,259,191
	1,243,299	1,115	5,347	4,371	403	406	73,002	1,327,943	1,268,406
Operating Surplus (Deficit)	1,007	2,379	4,786	5,652	646	1,057	611	16,138	15,717
Transfers (from) to reserve funds	-	-	-	-	-	-	500	500	39,776
Funds allocated to (from) prior year	-	-	-	-	-	-	-	-	(768)
	-	-	-	-	-	-	500	500	39,008
Current year Surplus (Deficit)	1,007	2,379	4,786	5,652	646	1,057	111	15,638	(23,291)
Prior year Surplus	4,982	2,805	3,076	347	737	6	6,301	18,254	41,545
Ending Surplus	\$ 5,989	\$ 5,184	\$ 7,862	\$ 5,999	\$ 1,383	\$ 1,063	\$ 6,412	\$ 33,892	\$ 18,254

Comox Valley Regional District
Water Revenue Fund
Statement of Financial Position
As at December 31, 2018
(Unaudited)

	<u>2018</u>	<u>2017</u>
Financial Assets		
Receivables		
General Revenue Fund	\$ 946,535	\$ 1,175,472
Municipal Finance Authority Debt Reserve Fund		
Regional District	696,880	691,777
Total Financial Assets	<u>1,643,415</u>	<u>1,867,249</u>
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	696,880	691,777
Total Liabilities	<u>696,880</u>	<u>691,777</u>
Accumulated Surplus, Water Fund	<u>\$ 946,535</u>	<u>\$ 1,175,472</u>

Comox Valley Regional District
Water Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2018
(Unaudited)

	Comox Valley Water Supply System	Comox Valley	Denman Island	Greaves Crescent	Arden	Black Creek/ Oyster Bay	England Road	Marsden/ Camco Road	Royston	Sandwick	2018 Actual	2018 Budget	2017 Actual
Revenue													
Frontage and parcel taxes	\$ -	\$ 70,762	\$ -	\$ -	\$ -	\$ 163,251	\$ 6,357	\$ 2,613	\$ 195,400	\$ 840,000	\$ 1,278,383	\$ 1,278,384	\$ 443,653
Grants	12,263	4,909	11,915	57	797	4,662	57	228	6,046	-	40,934	75,644	15,000
Sales of services	6,053,041	644,818	35,151	10,646	147,034	506,511	12,242	57,020	522,263	333,668	8,322,394	8,610,760	8,143,226
Other	49,069	-	1,000	-	-	7,520	-	-	3,431	431,148	492,168	484,069	56,393
	6,114,373	720,489	48,066	10,703	147,831	681,944	18,656	59,861	727,140	1,604,816	10,133,879	10,448,857	8,658,272
Expenditures													
General government administration services	278,742	20,515	-	316	2,469	48,368	300	2,782	40,590	17,884	411,966	411,966	375,159
Environmental health operating expenditures	2,149,964	610,391	47,320	5,937	91,163	301,370	9,186	56,605	452,318	153,115	3,877,369	4,976,152	3,484,928
Transfers to water capital fund	100,637	-	-	-	-	-	-	-	-	-	100,637	-	89,096
Transfer to other functions	-	8,583	-	229	766	14,123	297	783	12,213	442,375	479,369	480,368	59,036
	2,529,343	639,489	47,320	6,482	94,398	363,861	9,783	60,170	505,121	613,374	4,869,341	5,868,486	4,008,219
Operating Surplus	3,585,030	81,000	746	4,221	53,433	318,083	8,873	(309)	222,019	991,442	5,264,538	4,580,371	4,650,053
Debt charges	1,085,846	-	-	-	-	141,763	6,251	-	-	-	1,233,860	1,233,862	1,233,861
Transfers to (from) reserve funds	2,918,462	110,487	(6,625)	2,506	29,104	127,644	1,736	793	168,756	906,752	4,259,615	4,449,511	4,138,524
Funds allocated from prior year	-	-	-	-	-	-	-	(1,075)	-	-	(1,075)	(1,075)	-
	4,004,308	110,487	(6,625)	2,506	29,104	269,407	7,987	(282)	168,756	906,752	5,492,400	5,682,298	5,372,385
Current year Surplus (Deficit)	(419,278)	(29,487)	7,371	1,715	24,329	48,676	886	(27)	53,263	84,690	(227,862)	(1,101,927)	(722,332)
Prior year Surplus (Deficit)	563,465	129,180	(7,370)	17	22,985	133,716	1,518	27	192,549	65,840	1,101,927	1,101,927	1,824,259
Ending Surplus	\$ 144,187	\$ 99,693	\$ 1	\$ 1,732	\$ 47,314	\$ 182,392	\$ 2,404	\$ -	\$ 245,812	\$ 150,530	\$ 874,065	\$ -	\$ 1,101,927

**Comox Valley Regional District
Sewer Revenue Fund
Statement of Financial Position
As at December 31, 2018
(Unaudited)**

Financial Assets	2018	2017
Receivables		
General Revenue Fund	\$ 953,478	\$ 1,304,027
Municipal Finance Authority Debt Reserve Fund		
Regional District	533,569	529,658
Total Financial Assets	1,487,047	1,833,685
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	533,569	529,658
Total Liabilities	533,569	529,658
Accumulated Surplus, Sewer Fund	\$ 953,478	\$ 1,304,027

Comox Valley Regional District
Sewer Revenue Fund
Statement of Revenue and Expenditure
Year ended December 31, 2018
(Unaudited)

	Jackson Drive Sewer	King Coho Wastewater	Regional Sewage Treatment and Disposal	2018 Actual	2018 Budget	2017 Actual
Revenue						
Parcel taxes	\$ 16,384	\$ -	\$ -	\$ 16,384	\$ 16,384	\$ 13,360
Grants	-	-	22,386	22,386	-	-
Tax requisition	-	-	5,645,572	5,645,572	5,689,323	5,367,286
Sales of services	-	12,321	1,032,954	1,045,275	761,884	788,826
Other revenue	-	13,031	47,635	60,666	3,820	29,401
	16,384	25,352	6,748,547	6,790,283	6,471,411	6,198,873
Expenditure						
General government administration services	452	811	298,497	299,760	299,760	255,909
Environmental health operating expenditures	7,300	19,838	3,003,722	3,030,860	3,429,223	3,725,082
Transfers to sewer capital fund	-	-	15,922	15,922	-	-
Transfers to other functions	500	1,000	-	1,500	1,350	500
	8,252	21,649	3,318,141	3,348,042	3,730,333	3,981,491
Operating Surplus	8,132	3,703	3,430,406	3,442,241	2,741,078	2,217,382
Debt charges	-	-	904,958	904,958	905,959	1,063,375
Transfers to (from) reserve funds	8,640	3,700	2,875,493	2,887,833	2,840,098	2,364,550
Funds allocated for future expenditures	-	-	(74,762)	(74,762)	(74,762)	-
	8,640	3,700	3,705,689	3,718,029	3,671,295	3,427,925
Current Year Surplus (Deficit)	(508)	3	(275,283)	(275,788)	(930,217)	(1,210,543)
Prior year Surplus	2,290	-	927,926	930,216	930,217	2,140,759
Ending Surplus	\$ 1,782	\$ 3	\$ 652,643	\$ 654,428	\$ -	\$ 930,216

Comox Valley Regional District
Capital Funds
Statement of Financial Position
As at December 31, 2018
(Unaudited)

	General Capital	Water Capital	Sewer Capital		
	Fund	Fund	Fund	2018	2017
Financial Assets					
Receivables					
Own funds	\$ 2,660,753	\$ 1,515,548	\$ 1,722,195	\$ 5,898,496	\$ 7,714,763
Debenture Debt Recoverable					
City of Courtenay	11,458,119	-	-	11,458,119	12,851,766
Town of Comox	185,388	-	-	185,388	428,261
Village of Cumberland	1,921,237	-	-	1,921,237	2,019,152
Total Financial Assets	16,225,497	1,515,548	1,722,195	19,463,240	23,013,942
Liabilities					
Accrued Interest Payable	18,939	113,831	112,033	244,803	244,803
Due to Own Funds	2,688,400	1,479,292	2,092,556	6,260,248	7,369,661
Short-term Debt	23,161,427	-	-	23,161,427	25,329,607
Long-term Debenture Debt	14,625,004	6,527,169	4,954,884	26,107,057	29,503,119
Total Liabilities	40,493,770	8,120,292	7,159,473	55,773,535	62,447,190
Net Financial Liabilities	(24,268,273)	(6,604,744)	(5,437,278)	(36,310,295)	(39,433,248)
Tangible Capital Assets					
Land	12,835,629	3,016,577	603,253	16,455,459	13,926,797
Land Improvements	5,668,847	129,129	-	5,797,976	5,296,491
Buildings	26,587,319	117,114	7,105,525	33,809,958	32,226,076
Building Improvements	7,322,940	65,188	-	7,388,128	7,388,128
Machinery and equipment	13,370,909	912,921	1,370,919	15,654,749	11,647,617
Water/sewer/solid waste infrastructure	27,812,858	64,546,298	54,995,879	147,355,035	131,005,898
Capital projects under construction	3,290,264	4,286,954	4,623,760	12,200,978	14,808,759
Less Accumulated Amortization	(26,936,703)	(24,966,450)	(34,056,214)	(85,959,367)	(80,484,037)
Total Tangible Capital Assets	69,952,063	48,107,731	34,643,122	152,702,916	135,815,729
Accumulated Surplus, Capital Fund	\$ 45,683,790	\$ 41,502,987	\$ 29,205,844	\$ 116,392,621	\$ 96,382,481

Comox Valley Regional District
Capital Fund
Statement of Equity in Tangible Capital Assets
Year ended December 31, 2018
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2018	2017
Additions					
Transfer from own funds	\$ 4,492,118	\$ 3,560,371	\$ 12,103,225	\$ 20,155,714	\$ 6,574,279
Gain on disposal of tangible capital assets	-	-	-	-	81,061
Capital contributions from others	134,835	-	505,642	640,477	1,880,921
Grants	327,074	1,495,259	50,314	1,872,647	2,292,805
Retirement of short-term debt	1,986,458	-	-	1,986,458	764,811
Retirement of long-term debt	127,097	497,373	383,483	1,007,953	1,347,891
Actuarial reduction of debenture debt	41,530	344,113	268,031	653,674	1,153,237
	7,109,112	5,897,116	13,310,695	26,316,923	14,095,005
Reductions					
Transfer to own funds	-	-	-	-	112,300
Asset transfer to other local government	-	-	-	-	-
Loss on disposal of tangible capital assets	30,924	7,526	513,205	551,655	210,538
Transfer to own funds	-	-	-	-	-
Allowance for amortization	3,383,466	1,251,729	1,119,933	5,755,128	4,661,671
	3,414,390	1,259,255	1,633,138	6,306,783	4,984,509
Change in the year	3,694,722	4,637,861	11,677,557	20,010,140	9,110,496
Equity in Tangible Capital Assets, beginning	41,989,068	36,865,126	17,528,287	96,382,481	87,271,985
Equity in Tangible Capital Assets, ending	\$ 45,683,790	\$ 41,502,987	\$ 29,205,844	\$ 116,392,621	\$ 96,382,481

Comox Valley Regional District
Capital Fund
Statement of Change in Capital Fund Financial Equity
Year ended December 31, 2018
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2018 Actual	2017 Actual
Sources of Funds					
Short-term debt incurred	\$ -	\$ -	\$ -	\$ -	\$ 9,600,000
Transfers from own funds	4,492,118	3,560,371	12,103,225	20,155,714	6,574,279
Proceeds from disposal of tangible capital assets	20,770	500	5,732	27,002	91,702
Capital contributions from others	134,835	-	115,193	250,028	1,835,204
Grants	327,074	1,495,259	50,314	1,872,647	2,292,805
	<u>4,974,797</u>	<u>5,056,130</u>	<u>12,274,464</u>	<u>22,305,391</u>	<u>20,393,990</u>
Application of Funds					
Expenditure for tangible capital assets	5,499,927	5,056,130	12,274,464	22,830,521	20,150,308
Short-term debt paydown	181,722	-	-	181,722	-
Transfer to own funds	-	-	-	-	112,300
	<u>5,681,649</u>	<u>5,056,130</u>	<u>12,274,464</u>	<u>23,012,243</u>	<u>20,262,608</u>
Change in Capital Fund Financial Equity	(706,852)	-	-	(706,852)	131,382
Capital Fund Financial Equity, beginning	<u>660,264</u>	<u>(77,575)</u>	<u>(482,394)</u>	<u>100,295</u>	<u>(31,087)</u>
Capital Fund Financial Equity, ending	<u>\$ (46,588)</u>	<u>\$ (77,575)</u>	<u>\$ (482,394)</u>	<u>\$ (606,557)</u>	<u>\$ 100,295</u>

Comox Valley Regional District
Reserve Funds
Statement of Financial Position
As at December 31, 2018
(Unaudited)

	<u>2018</u>	<u>2017</u>
Financial Assets		
Cash	\$ 26,058,854	\$ 36,869,061
Portfolio investments	58,941,283	38,257,983
Due from own funds	2,808,958	12,781,605
Accrued interest receivable	174,313	44,243
Total Financial Assets	<u>87,983,408</u>	<u>87,952,892</u>
Liabilities		
Due to own funds	5,918,194	7,253,553
Total Liabilities	<u>5,918,194</u>	<u>7,253,553</u>
Accumulated Surplus, Reserve funds	<u>\$ 82,065,214</u>	<u>\$ 80,699,339</u>

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2018

(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Administration and General Government Offices, B/L 948 & B/L 1378	2,715,710	57,327	-	560,000	(2,674,524)	658,513
Bates/Huband Road Fire Protection B/L 2514	-	-	-	-	-	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	124,018	2,420	-	52,130	(18,467)	160,101
Building Inspection, B/L 1595	94,795	1,797	-	28,747	-	125,339
Cemetery Facilities B/L 2336	166,518	3,301	-	25,000	-	194,819
Community Parks - Hornby	163,364	3,038	-	11,126	-	177,528
Community Parks - Denman	132,336	2,467	-	12,467	-	147,270
Comox Valley Exhibition Grounds, B/L 769	343,830	5,472	-	-	(15,074)	334,228
Comox Valley Recreation Complexes B/L 2450	627,148	11,720	-	574,869	(205,734)	1,008,003
Courtenay Flats Drainage Specified Area, B/L 1593	43,217	799	-	-	-	44,016
Denman Island Fire Protection Local Service Area, B/L 1332	45,197	900	-	41,805	-	87,902
Denman Island Garbage Disposal Service Unit, B/L 1791	30,276	560	-	-	-	30,836
District 71 All-Weather Sports Track, B/L 1603	196,401	3,824	-	25,000	-	225,225
Electoral Areas ABC Parks & Greenways	562,731	10,471	-	107,070	(193,803)	486,469
Fanny Bay Fire Protection Specified Area, B/L 1120	70,305	3,207	-	2,591	-	76,103
Hornby Island Fire Protection Specified Area, B/L 1083	95,685	4,237	-	71,225	(12,199)	158,948
Hornby Island Garbage Disposal	1,213	22	-	-	-	1,235
Merville Fire Protection	304,410	2,478	-	86,360	-	393,248
Planning Services, B/L 2604	59,021	1,245	-	24,950	(24,971)	60,245
Solid Waste Engineered Landfill, B/L 2124	2,236,297	41,353	-	-	-	2,277,650
Solid Waste, B/L 1977	4,436,571	80,845	-	4,273,654	(641,365)	8,149,705
Solid Waste Landfill Closure, B/L 1993	877,823	16,229	-	-	(400,864)	493,188
Community Works Fund Reserve, BL 2931	5,646,007	116,790	1,045,507	(102,835)	(554,379)	6,151,090
Community Parks Parkland Acquisition						
Baynes Sound, Areas B&C Parks & Greenways	801,196	13,311	36,750	224,000	-	1,075,257
Denman	3,282	61	-	-	-	3,343
Hornby	4,519	84	-	-	-	4,603
Baynes Sound, Area B&C Parks Strategic Plan	372,228	5,332	-	193,173	-	570,733
Baynes Sound, Area B&C Parks Development Cost Charges	22,971	431	4,253	-	-	27,655
Future Expenditure Reserve						
Member Municipality Administration	184,392	3,654	-	31,720	-	219,766
Electoral Area Administration	39,325	755	-	3,611	-	43,691
Administration	149,856	1,692	-	-	-	151,548
Baynes Sounds, Areas B&C Parks & Greenways	291,053	8,261	-	40,000	-	339,314
Bates/Huband Road Fire Protection Local Service Area	28,535	559	-	20,410	-	49,504
Black Creek Community Hall	3,494	64	-	-	-	3,558
Black Creek/Oyster Bay Fire Protection Local Service Area	111,032	2,053	-	-	-	113,085
Tsolum Farnham Fire Protection Local Service Area	38,976	725	-	2,854	-	42,555
Subtotal Page 1 of 2	21,023,732	407,484	1,086,510	6,309,927	(4,741,380)	24,086,273

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2018

(Unaudited)

Section 188, Community Charter**Future Expenditure Reserve (continued)**

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Building Inspection	295,895	6,900	-	185,378	-	488,173
Cemetery	7,673	142	-	-	-	7,815
Comfort Station Service	96,416	1,767	-	(13,578)	-	84,605
Community Parks - Hornby	47,204	873	-	-	-	48,077
Community Parks - Denman	57,089	1,055	-	-	-	58,144
Comox Valley Airport Contribution Service	64,217	1,166	-	(20,067)	-	45,316
Comox Valley Animal Control	101,059	1,952	-	10,834	-	113,845
Comox Valley Community Justice	18,364	339	-	(1,353)	-	17,350
Comox Valley Emergency Program	49,474	915	-	269	-	50,658
Comox Valley Emergency Program (Electoral areas)	30,887	592	-	14,000	-	45,479
Comox Valley Exhibition Grounds	143,892	2,798	-	88,712	-	235,402
Comox Valley Homelessness Supports	15,706	304	-	8,916	-	24,926
Comox Valley Recreation Complexes	414,147	8,710	-	100,000	(3,335)	519,522
Comox Valley Track and Fields Service	318,471	5,307	-	74,412	-	398,190
Courtenay Flats Drainage	58,797	1,131	-	5,662	-	65,590
Denman Island Community Hall	49,000	913	-	3,244	-	53,157
Denman Island Fire Protection Local Service Area	58,979	1,148	-	7,500	-	67,627
Denman Island Feasibility Studies	24,257	449	-	-	-	24,706
Denman Island Garbage Disposal	1,017	21	-	1,473	-	2,511
Economic Development - Comox Valley	48,487	897	-	8,030	-	57,414
Economic Development - Denman Island	28,445	530	-	3,001	-	31,976
Economic Development - Hornby Island	53,074	982	-	62	-	54,118
Electoral Areas Arts and Culture Grant	16,925	317	-	500	-	17,742
Emergency Shelter Land Acquisition	29,703	552	-	(300)	-	29,955
Fanny Bay Fire Protection Local Service Area	61,666	1,178	-	4,890	-	67,734
Forest Grove Streetlighting	14,577	265	-	1,104	-	15,946
Gibson-Cotton Roads Streetlighting	2,407	44	-	-	-	2,451
Heritage Conservation Service - Electoral Area B	30,495	564	-	-	-	31,059
Heritage Conservation Service - Electoral Area C	22,608	418	-	-	-	23,026
Hornby Island Community Hall	138,999	2,616	-	29,451	-	171,066
Hornby Island Fire Protection Local Service Area	62,284	1,133	-	-	(11,825)	51,592
Hornby Island Garbage Disposal	58,603	1,076	-	(4,002)	-	55,677
Liquid Waste Management	12,823	417	-	116,692	-	129,932
Little River Streetlighting Specified Area	1,660	31	-	-	-	1,691
Merville Fire Protection Service	-	8	-	4,936	-	4,944
Mount Washington Fire Protection	26,450	559	-	77,935	(32,413)	72,531
Noise Control Bylaw #2275	19,794	375	-	5,670	-	25,839
911 Emergency Answering Service	26,195	523	-	5,000	-	31,718
Planning	204,648	2,875	-	25,000	-	232,523
Planning Geographic Information Systems	23,312	547	-	15,000	-	38,859
Regional Growth Strategy	51,061	1,012	-	(9,676)	-	42,397
Solid Waste Management	2,640,666	49,600	-	100,000	-	2,790,266
Recreation Grants	26,068	368	-	-	-	26,436
Royston Garbage Collection	67,656	1,250	-	(5,779)	-	63,127
Royston Streetlighting	4,123	117	-	5,250	-	9,490
Rural Cumberland Fire	110,851	2,087	-	5,487	-	118,425
Transit - Comox Valley	570,421	12,938	-	-	-	583,359
Unsightly Premises Extended Service	19,946	373	-	2,660	-	22,979

Subtotal Page 2 of 2

6,226,491	120,134	-	856,313	(47,573)	7,155,365
-----------	---------	---	---------	----------	-----------

Total General Reserve Funds

\$	27,250,223	\$	527,618	\$	1,086,510	\$	7,166,240	\$	(4,788,953)	\$	31,241,638
----	------------	----	---------	----	-----------	----	-----------	----	-------------	----	------------

Comox Valley Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2018
(Unaudited)

Statement 20

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Ending Balance
Future Expenditure Reserve						
Arden Water	55,486	1,084	-	7,500	-	64,070
Comox Valley Water Local Service Area	134,928	2,572	-	10,000	-	147,500
Comox Valley Water Supply System B/L 393	202,655	4,518	-	100,000	-	307,173
Black Creek/Oyster Bay Water	87,294	1,615	-	-	-	88,909
Greaves Crescent Water	500	10	-	500	-	1,010
Marsden/Camco Road Water	30,905	571	-	-	-	31,476
Royston Water	299,652	5,579	-	5,000	-	310,231
Sandwich Water	50,000	385	-	484	-	50,869
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Arden Water	397,488	7,383	-	21,604	-	426,475
Black Creek - Oyster Bay Water, B/L 541	435,106	7,263	-	127,644	(31,039)	538,974
Comox Valley Water, B/L 797	2,188,766	41,248	-	100,487	-	2,330,501
Denman Island Water Local Service Area, B/L 1334	13,086	232	-	(6,625)	-	6,693
Greaves Crescent Water Local Service Area, B/L 2134	39,988	751	-	2,006	-	42,745
England Road Water Local Service Area, B/L 2135	27,123	503	-	1,736	-	29,362
Marsden/Camco Road Water Specified Area, B/L 1228	144,917	2,743	-	793	-	148,453
Royston Water service area	1,764,503	27,985	-	163,756	(25,114)	1,931,130
Royston Water Capital Expenditure Charge	63,744	1,178	-	-	-	64,922
Regional Comox Valley Water Supply System, B/L 1084	19,177,490	331,378	442,106	2,818,462	(2,756,244)	20,013,192
Sandwich Water Capital Expenditure Fund	10,552	195	-	-	-	10,747
Sandwich Water	274,361	1,960	-	906,268	(405,832)	776,757
Development Cost Charges						
Regional District Water Supply System Development Cost Charges B/L 2362	8,433,898	172,968	1,621,380	-	(241,504)	9,986,742
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	107,282	2,058	6,058	-	-	115,398
Total Water Reserve Funds	\$ 33,939,724	\$ 614,179	\$ 2,069,544	\$ 4,259,615	\$ (3,459,733)	\$ 37,423,329

Comox Valley Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2018
(Unaudited)

Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Ending Balance
----------------------	------------------------	---	--	---	-------------------

Capital Projects, land, machinery/equipment, extension or renewal of existing capital works

Jackson Drive Sewer, B/L 1431	22,887	436	-	8,640	-	31,963
King Coho Wastewater Service	-	-	-	3,700	-	3,700
Regional Sewer, B/L 2573	12,516,430	237,135	-	2,875,493	(5,450,740)	10,178,318

Development Cost Charges

Comox Valley Sewerage System, Development Cost Charges, B/L 2488	6,970,075	132,364	2,720,389	-	(6,636,562)	3,186,266
--	-----------	---------	-----------	---	-------------	------------------

Total Sewer Reserve Funds

\$	19,509,392	\$	369,935	\$	2,720,389	\$	2,887,833	\$	(12,087,302)	\$	13,400,247
-----------	-------------------	-----------	----------------	-----------	------------------	-----------	------------------	-----------	---------------------	-----------	-------------------