

Supplementary Financial Information
Year ended December 31, 2015
(Unaudited)



**Comox Valley Regional District
Supplementary Financial Information
December 31, 2015**

Statement #	REVENUE FUNDS
1	Summary Statement of Surplus
General Revenue Fund	
2	Statement of Financial Position
3	Summary Statement of Revenue and Expenditures
4 - 10	Statements of Revenue and Expenditure by Function
Water Revenue Fund	
11	Statement of Financial Position
12	Statement of Revenue and Expenditures
Sewer Revenue Fund	
13	Statement of Financial Position
14	Statement of Revenue and Expenditures
CAPITAL FUND	
15	Statement of Financial Position
16	Statement of Equity in Tangible Capital Assets
17	Statement of Change in Capital Fund Financial Equity
RESERVE FUND	
18	Statement of Financial Position
19	Statement of Changes in Fund Balance - General Reserve Funds
20	Statement of Changes in Fund Balance - Water Reserve Funds
21	Statement of Changes in Fund Balance - Sewer Reserve Funds

Comox Valley Regional District
Revenue Funds
Summary Statement of Surplus
Year ended December 31, 2015
(Unaudited)

	2015	2014		2015	2014
GENERAL FUND					
General Government Services			Public Health & Welfare Services		
Administration	\$ 502,071	\$ 696,830	Cemetery	\$ -	\$ -
Feasibility Studies-Regional	18,799	36,815	Emergency Shelter/Land Acquisition	-	30
Feasibility Studies-Electoral	65,164	84,778	Environmental Development Services		
Grants in Aid			Planning	302,705	247,800
Electoral Area A	776	1,109	Regional Growth Strategy	-	-
Electoral Area B	7,773	977	House Numbering -Area A	3	3
Electoral Area C	4,761	5,673	House Numbering -Area B	12	13
Electoral Area Denman	2,169	5,910	House Numbering -Area C	2	3
Electoral Area Hornby	1,205	2,563	Economic Development		
Protective Services			Comox Valley	13,225	51,659
Fire Protection			Denman Island	-	1,477
Bates/Huband	331	656	Hornby Island	1,096	1,447
Tsolum/Farnham	1,495	1,756	Recreation and Cultural Services		
Black Creek/Oyster Bay	19,172	10,074	CV Recreation Complexes	318,944	287,753
Rural Cumberland	1,659	19,000	CV Exhibition Grounds	109,629	89,117
Denman Island	27,008	12,796	Recreation Grant	51,168	24,597
Hornby Island	49,106	15,213	CV Track and Fields	29,537	10,689
Fanny Bay	14,102	12,627	Denman Island Recreation	4,558	6,354
Building Inspection	196,570	133,341	Hornby Island Recreation	793	1,156
Comox Valley Animal Control	32,528	32,516	Hornby Denman Contribution	23	25
Weed Control	5,608	315	Community Parks Area ABC	106,301	96,002
Noise Control	12,773	13,731	Community Parks Hornby Denman	-	36,103
Unightly Premises	-	2,716	Community Halls		
Fireworks Regulations	-	1,209	Black Creek	698	660
Victims Assistance	939	-	Denman Island	328	6,023
Community Justice	1,019	1,432	Hornby Island	5,718	2,204
Comox Valley Search & Rescue	4,119	4,240	Hornby Comfort Stations	447	775
Comox Valley Emergency	44,053	14,313	Comfort Station Service	7,268	9,716
911 Emergency Answering	5,407	35,892	Vancouver Island Regional Library	5,646	5,710
Transportation Services			Heritage Conservation		
Streetlighting			Electoral Area A-Baynes Sound	990	4,863
Arden	892	-	Electoral Area B	7,748	9,162
Comox Road	408	108	Electoral Area C	8,668	-
Denman Island	232	37	Denman Island	1,587	-
Fern Road	209	52	Hornby Island	32	-
Forest Grove	2,650	2,794	Electoral Area Arts & Culture	7,310	8,947
Gibson/Cotton Road	1,898	-	TOTAL GENERAL FUND	\$ 4,156,923	\$ 2,656,447
Hastings Road	109	91	WATER FUND		
Little River	4,161	751	CV Water Supply System	\$ 1,338,003	\$ 820,044
McLary Road	314	42	Arden	12,262	12,297
Royston	4,419	4,814	Black Creek/Oyster Bay	-	82,209
Webb/Bood Road	101	35	Comox Valley	33,536	97,666
Airport Contribution	-	-	Denman Island	(3,938)	535
Comox Valley Transit	-	225,879	England Road	1,918	2,420
Courtenay Flats Drainage	-	5,400	Greaves Crescent	2,050	2,372
Environmental Health Services			Marsden/Camco	4,375	3,388
Solid Waste Management	2,107,557	257,423	Royston	162,136	90,783
Liquid Waste Mgt Plan	9,194	68,928	TOTAL WATER FUND	\$ 1,550,343	\$ 1,111,714
Pesticide Awareness	11,017	16,123	SEWER FUND		
Refuse Collection/Disposal			Jackson Drive	\$ 1,777	\$ 1,402
Denman Island	390	258	Regional Sewer	2,422,399	1,611,138
Hornby Island	721	-	TOTAL SEWER FUND	\$ 2,424,176	\$ 1,612,540
Royston	9,609	24,942			

Comox Valley Regional District
General Revenue Fund
Statement of Financial Position
As at December 31, 2015
(Unaudited)

	<u>2015</u>	<u>2014</u>
Financial Assets		
Cash and Temporary Investments	\$ 13,723,386	\$ 8,969,822
Receivables	2,988,123	2,791,411
Due from Own Funds	2,272,418	4,487,071
Debenture Debt Receivable	2,372,917	2,653,448
Short-term Debt Recoverable	1,370,985	222,790
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,448,425	1,786,027
Regional District	1,129,995	1,080,013
Total Financial Assets	<u>25,306,249</u>	<u>21,990,582</u>
Liabilities		
Accounts Payable	5,152,973	4,954,874
Accrued Interest Payable	56,884	56,884
Prepaid Revenue	69,851	93,252
Due to Own Funds	7,215,705	6,117,858
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,448,425	1,786,027
Regional District	1,129,995	1,080,013
Short-term Debt	1,370,985	222,790
Long-term Debenture Debt	2,372,917	2,653,448
Total Liabilities	<u>18,817,735</u>	<u>16,965,146</u>
Net Financial Assets	<u>6,488,514</u>	<u>5,025,436</u>
Non-Financial Assets		
Inventory of supplies	68,869	67,185
Prepaid expenses	198,204	146,641
Total Non-Financial Assets	<u>267,073</u>	<u>213,826</u>
Accumulated Surplus, General Revenue Fund	<u>\$ 6,755,587</u>	<u>\$ 5,239,262</u>

Comox Valley Regional District
General Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	General Government Statement 4	Protection Statement 5	Transportation Statement 6	Environmental Health Statement 7	Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	2015 Actual	2015 Budget	2014 Actual
Revenue										
Parcel taxes	\$ -	\$ -	\$ 7,329	\$ -	\$ -	\$ -	\$ 193,116	\$ 200,445	\$ 200,445	\$ 201,718
Grants in lieu of taxes	70,234	32,868	55,592	17,431	4,578	47,125	179,579	407,408	198,524	394,137
Grants	765,106	12,500	-	23,216	-	9,601	14,720	825,143	1,022,180	941,565
Tax Requisition	1,573,443	3,234,787	1,813,444	1,331,359	100,000	2,848,459	7,967,694	18,869,186	18,869,186	17,775,102
Sales of Services	10,417	93,521	624,792	94,113	-	28,984	1,883,554	2,735,380	2,603,437	3,412,147
Other	2,756,759	304,718	57,290	8,421,411	22	74,173	109,273	11,723,645	11,912,523	10,502,286
	<u>5,175,959</u>	<u>3,678,394</u>	<u>2,558,447</u>	<u>9,887,530</u>	<u>104,600</u>	<u>3,008,341</u>	<u>10,347,936</u>	<u>34,761,207</u>	<u>34,806,295</u>	<u>33,226,955</u>
Expenditures										
General government services	4,647,504	156,037	80,822	416,874	2,806	271,208	607,520	6,182,771	7,137,089	5,713,426
Protective services	-	2,979,105	-	-	-	-	-	2,979,105	3,319,183	2,808,734
Transportation services	-	-	2,381,704	-	-	-	-	2,381,704	2,530,275	2,162,641
Environmental health services	-	-	-	8,394,293	-	-	-	8,394,293	10,674,814	7,003,134
Public health services	-	-	-	-	90,793	-	-	90,793	160,288	118,312
Environmental development services	-	-	-	-	-	2,777,765	-	2,777,765	3,104,603	2,895,197
Recreation and cultural services	-	-	-	-	-	-	7,736,546	7,736,546	8,305,827	8,929,704
Transfers to general capital fund	91,291	6,420	-	170,259	-	6,048	152,245	426,263	1,306,745	1,324,875
Transfers to other functions	-	12,280	1,000	17,500	-	-	29,332	60,112	50,534	89,199
	<u>4,738,795</u>	<u>3,153,842</u>	<u>2,463,526</u>	<u>8,998,926</u>	<u>93,599</u>	<u>3,055,021</u>	<u>8,525,643</u>	<u>31,029,351</u>	<u>36,589,358</u>	<u>31,045,222</u>
Operating Surplus (Deficit)	<u>437,165</u>	<u>524,552</u>	<u>94,921</u>	<u>888,604</u>	<u>11,001</u>	<u>(46,680)</u>	<u>1,822,293</u>	<u>3,731,856</u>	<u>(1,783,063)</u>	<u>2,181,733</u>
Debt transfers from member municipalities	(2,802,000)	-	-	-	-	-	-	(2,802,000)	(2,857,200)	(3,057,123)
Debt proceeds	-	-	-	(1,220,910)	-	-	-	(1,220,910)	(2,094,745)	(222,790)
Debt charges	2,802,000	127,943	344,804	88,656	-	-	1,115,032	4,478,435	5,131,056	4,601,189
Transfers to (from) reserve fund	698,344	294,252	(4,448)	246,154	11,031	(61,321)	599,724	1,783,736	893,484	961,005
Funds allocated to (from) prior year	(29,242)	(1,705)	(20,824)	3,890	-	-	40,000	(7,881)	(199,246)	9,931
	<u>669,102</u>	<u>420,490</u>	<u>319,532</u>	<u>(882,210)</u>	<u>11,031</u>	<u>(61,321)</u>	<u>1,754,756</u>	<u>2,231,380</u>	<u>873,349</u>	<u>2,292,212</u>
Current year Surplus (Deficit)	<u>(231,937)</u>	<u>104,062</u>	<u>(224,611)</u>	<u>1,770,815</u>	<u>(30)</u>	<u>14,641</u>	<u>67,537</u>	<u>1,500,476</u>	<u>(2,656,412)</u>	<u>(110,479)</u>
Prior year Surplus	<u>834,655</u>	<u>311,827</u>	<u>240,003</u>	<u>367,674</u>	<u>30</u>	<u>302,402</u>	<u>599,856</u>	<u>2,656,447</u>	<u>2,656,412</u>	<u>2,766,926</u>
Ending Surplus	\$ <u>602,718</u>	\$ <u>415,889</u>	\$ <u>15,392</u>	\$ <u>2,138,489</u>	\$ <u>-</u>	\$ <u>317,043</u>	\$ <u>667,393</u>	\$ <u>4,156,923</u>	\$ <u>-</u>	\$ <u>2,656,447</u>

Comox Valley Regional District
General Revenue Fund
General Government Services
Statement of Revenue and Expenditures
Year ended December 31, 2015

(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2015 Actual	2015 Budget	2014 Actual
Revenue								
Grants in lieu of taxes	\$ 69,047	\$ 453	\$ 125	\$ 609	\$ -	\$ 70,234	\$ 42,910	\$ 67,547
Grants	218,436	27,665	519,005	-	-	765,106	935,077	735,011
Tax Requisition	1,346,535	14,707	66,042	146,159	-	1,573,443	1,573,443	1,485,930
Sales of Services	8,141	-	2,276	-	-	10,417	5,000	6,525
Other	2,756,398	17	224	119	-	2,756,759	2,698,754	2,475,857
	4,398,558	42,842	587,673	146,887	-	5,175,959	5,255,184	4,770,870
Expenditures								
General government administration services	166,430	3,340	25,335	3,117	-	198,222	198,222	177,157
General government services operating expenditures	3,637,252	57,518	611,194	143,318	-	4,449,282	5,403,600	4,187,604
Transfers to general capital fund	91,291	-	-	-	-	91,291	264,400	59,585
Transfer to other functions	-	-	-	-	-	-	-	40,000
	3,894,973	60,858	636,529	146,435	-	4,738,795	5,866,222	4,464,346
Operating Surplus (Deficit)	503,585	(18,016)	(48,856)	452	-	437,165	(611,038)	306,524
Debt transfers from member municipalities	-	-	-	-	(2,802,000)	(2,802,000)	(2,857,200)	(3,057,123)
Debt charges	-	-	-	-	2,802,000	2,802,000	2,857,200	3,057,123
Transfers to (from) reserve fund	698,344	-	-	-	-	698,344	298,684	208,285
Funds allocated from (to) prior year	-	-	(29,242)	-	-	(29,242)	(75,077)	-
	698,344	-	(29,242)	-	-	669,102	223,607	208,285
Current year Surplus (Deficit)	(194,759)	(18,016)	(19,614)	452	-	(231,937)	(834,645)	98,239
Prior year Surplus	696,830	36,815	84,778	16,232	-	834,655	834,645	736,416
Ending Surplus	\$ 502,071	\$ 18,799	\$ 65,164	\$ 16,684	\$ -	\$ 602,718	\$ -	\$ 834,655

Comox Valley Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

Statement 4a

	Electoral Area A	Electoral Area B	Electoral Area C	Denman Island	Hornby Island	2015 Actual	2014 Actual
Revenue							
Grants in lieu of taxes	\$ 20	\$ 461	\$ 118	\$ 10	\$ -	609	631
Tax Requisition	19,492	30,754	68,034	12,454	15,425	146,159	146,159
Other	17	29	54	8	11	119	165
	19,529	31,244	68,206	12,472	15,436	146,887	146,955
Expenditures							
General government administration services	377	624	1,412	304	400	3,117	3,231
General government services operating expenditures	19,485	23,824	67,706	15,909	16,394	143,318	143,469
	19,862	24,448	69,118	16,213	16,794	146,435	146,700
Operating Surplus (Deficit)	(333)	6,796	(912)	(3,741)	(1,358)	452	255
Prior year Surplus	1,109	977	5,673	5,910	2,563	16,232	15,977
Ending Surplus	\$ 776	\$ 7,773	\$ 4,761	\$ 2,169	\$ 1,205	\$ 16,684	\$ 16,232

Comox Valley Regional District
General Revenue Fund
Protective Services
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Services	Comox Valley Community Justice	Comox Valley Search and Rescue	Comox Valley Emergency	911 Emergency Answering	2015 Actual	2015 Budget	2014 Actual
Revenue										
Grants in lieu of taxes	\$ 1,474	\$ 3,289	\$ 2,520	\$ 1,206	\$ 3,427	\$ 589	\$ 20,364	\$ 32,868	\$ 990	\$ 33,668
Grants	-	12,500	-	-	-	-	-	12,500	-	12,500
Tax Requisition	1,641,117	582,198	81,832	38,945	110,680	118,695	661,320	3,234,787	3,234,787	3,098,684
Sales of Services	10,616	-	-	-	-	82,905	-	93,521	93,505	78,319
Other	1,137	298,333	46	26	7	5,127	42	304,718	270,735	288,435
	<u>1,654,344</u>	<u>896,320</u>	<u>84,398</u>	<u>40,177</u>	<u>114,114</u>	<u>207,316</u>	<u>681,726</u>	<u>3,678,394</u>	<u>3,600,017</u>	<u>3,511,606</u>
Expenditures										
General government administration services	48,144	89,971	949	300	716	4,518	11,439	156,037	156,037	135,038
Protective services operating expenditures	1,166,672	707,284	82,510	40,290	113,519	168,058	700,772	2,979,105	3,319,183	2,808,734
Transfers to general capital fund	6,420	-	-	-	-	-	-	6,420	9,000	154,636
Transfers to other functions	-	12,280	-	-	-	-	-	12,280	5,000	5,000
	<u>1,221,236</u>	<u>809,535</u>	<u>83,459</u>	<u>40,590</u>	<u>114,235</u>	<u>172,576</u>	<u>712,211</u>	<u>3,153,842</u>	<u>3,489,220</u>	<u>3,103,408</u>
Operating Surplus (Deficit)	<u>433,108</u>	<u>86,786</u>	<u>939</u>	<u>(413)</u>	<u>(121)</u>	<u>34,740</u>	<u>(30,485)</u>	<u>524,552</u>	<u>110,797</u>	<u>408,198</u>
Debt charges	127,943	-	-	-	-	-	-	127,943	161,171	108,062
Transfers to reserve fund	264,413	24,839	-	-	-	5,000	-	294,252	299,892	228,704
Funds allocated from prior year	-	(1,705)	-	-	-	-	-	(1,705)	(38,449)	15,297
	<u>392,356</u>	<u>23,134</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>420,490</u>	<u>422,614</u>	<u>352,063</u>
Current year Surplus (Deficit)	<u>40,752</u>	<u>63,652</u>	<u>939</u>	<u>(413)</u>	<u>(121)</u>	<u>29,740</u>	<u>(30,485)</u>	<u>104,062</u>	<u>(311,817)</u>	<u>56,135</u>
Prior year Surplus	<u>72,122</u>	<u>183,828</u>	<u>-</u>	<u>1,432</u>	<u>4,240</u>	<u>14,313</u>	<u>35,892</u>	<u>311,827</u>	<u>311,817</u>	<u>255,692</u>
Ending Surplus	<u>\$ 112,874</u>	<u>\$ 247,480</u>	<u>\$ 939</u>	<u>\$ 1,019</u>	<u>\$ 4,119</u>	<u>\$ 44,053</u>	<u>\$ 5,407</u>	<u>\$ 415,889</u>	<u>\$ -</u>	<u>\$ 311,827</u>

Comox Valley Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue and Expenditure
Year ended December 31, 2015
(Unaudited)

	Bates/ Huband Rd	Tsolum Farnham	Black Creek Oyster Bay	Rural Cumberland	Denman Island	Hornby Island	Fanny Bay	2015 Actual	2014 Actual
Revenue									
Grants in lieu of taxes	\$ -	\$ 217	\$ -	\$ -	\$ 189	\$ 5	\$ 1,063	\$ 1,474	\$ 2,466
Tax Requisition	27,377	38,292	591,941	121,554	242,000	474,953	145,000	1,641,117	1,557,291
Sales of Services	-	-	-	-	10,616	-	-	10,616	10,616
Other	13	20	526	69	160	251	98	1,137	1,385
	<u>27,390</u>	<u>38,529</u>	<u>592,467</u>	<u>121,623</u>	<u>252,965</u>	<u>475,209</u>	<u>146,161</u>	<u>1,654,344</u>	<u>1,571,758</u>
Expenditures									
General government administration services	567	808	14,133	1,113	10,190	13,417	7,916	48,144	34,647
Protective services operating expenditures	25,148	31,227	420,105	114,622	190,636	277,592	107,343	1,166,672	1,044,086
Transfers to general capital fund	-	-	6,420	-	-	-	-	6,420	154,636
	<u>25,715</u>	<u>32,035</u>	<u>440,658</u>	<u>115,735</u>	<u>200,826</u>	<u>291,009</u>	<u>115,259</u>	<u>1,221,236</u>	<u>1,233,369</u>
Operating Surplus	<u>1,675</u>	<u>6,494</u>	<u>151,809</u>	<u>5,888</u>	<u>52,139</u>	<u>184,200</u>	<u>30,902</u>	<u>433,108</u>	<u>338,389</u>
Debt Charges	-	-	127,943	-	-	-	-	127,943	108,062
Transfers to (from) reserve fund	2,000	6,755	14,768	23,229	37,927	150,307	29,427	264,413	177,744
	<u>2,000</u>	<u>6,755</u>	<u>142,711</u>	<u>23,229</u>	<u>37,927</u>	<u>150,307</u>	<u>29,427</u>	<u>392,356</u>	<u>285,806</u>
Current year Surplus (Deficit)	<u>(325)</u>	<u>(261)</u>	<u>9,098</u>	<u>(17,341)</u>	<u>14,212</u>	<u>33,893</u>	<u>1,475</u>	<u>40,752</u>	<u>52,583</u>
Prior year Surplus	<u>656</u>	<u>1,756</u>	<u>10,074</u>	<u>19,000</u>	<u>12,796</u>	<u>15,213</u>	<u>12,627</u>	<u>72,122</u>	<u>19,539</u>
Ending Surplus	<u>\$ 331</u>	<u>\$ 1,495</u>	<u>\$ 19,172</u>	<u>\$ 1,659</u>	<u>\$ 27,008</u>	<u>\$ 49,106</u>	<u>\$ 14,102</u>	<u>\$ 112,874</u>	<u>\$ 72,122</u>

Comox Valley Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Comox Valley						2015 Actual	2014 Actual
	Building Inspection	Animal Control	Noise Control	Weed Control	Unsightly Premises	Fireworks Regulations		
Revenue								
Grants in lieu of taxes	\$ 2,107	\$ 700	\$ 177	\$ 129	\$ 149	\$ 27	\$ 3,289	\$ 3,372
Grants	-	-	-	12,500	-	-	12,500	12,500
Tax Requisition	364,086	120,800	35,735	26,077	30,000	5,500	582,198	575,818
Other	286,890	10,062	563	35	52	731	298,333	277,480
	<u>653,083</u>	<u>131,562</u>	<u>36,475</u>	<u>38,741</u>	<u>30,201</u>	<u>6,258</u>	<u>896,320</u>	<u>869,170</u>
Expenditures								
General government administration services	85,808	2,794	300	300	469	300	89,971	84,685
Protective services operating expenditures	496,766	98,566	33,403	28,148	41,529	8,872	707,284	703,237
Transfer to other functions	7,280	-	-	5,000	-	-	12,280	5,000
	<u>589,854</u>	<u>101,360</u>	<u>33,703</u>	<u>33,448</u>	<u>41,998</u>	<u>9,172</u>	<u>809,535</u>	<u>792,922</u>
Operating Surplus (Deficit)	<u>63,229</u>	<u>30,202</u>	<u>2,772</u>	<u>5,293</u>	<u>(11,797)</u>	<u>(2,914)</u>	<u>86,786</u>	<u>76,248</u>
Transfers to reserve fund	-	30,190	3,730	-	(9,081)	-	24,839	28,961
Funds allocated (from) to prior year	-	-	-	-	-	(1,705)	(1,705)	24,681
	<u>-</u>	<u>30,190</u>	<u>3,730</u>	<u>-</u>	<u>(9,081)</u>	<u>(1,705)</u>	<u>23,134</u>	<u>53,642</u>
Current year Surplus (Deficit)	<u>63,229</u>	<u>12</u>	<u>(958)</u>	<u>5,293</u>	<u>(2,716)</u>	<u>(1,209)</u>	<u>63,652</u>	<u>22,606</u>
Prior year Surplus	<u>133,341</u>	<u>32,516</u>	<u>13,731</u>	<u>315</u>	<u>2,716</u>	<u>1,209</u>	<u>183,828</u>	<u>161,222</u>
Ending Surplus	<u>\$ 196,570</u>	<u>\$ 32,528</u>	<u>\$ 12,773</u>	<u>\$ 5,608</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 247,480</u>	<u>\$ 183,828</u>

Comox Valley Regional District
General Revenue Fund
Transportation Services
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a	Comox Valley Transit	Courtenay Flats Drainage	2015 Actual	2015 Budget	2014 Actual
Revenue							
Parcel taxes	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	9,739	121	45,732	-	55,592	33,500	52,261
Tax Requisition	314,577	84,226	1,414,641	-	1,813,444	1,813,444	1,677,293
Sales of Services	-	-	624,792	-	624,792	596,439	585,119
Other	1	9,814	47,388	87	57,290	51,700	55,613
	324,317	94,161	2,132,553	7,416	2,558,447	2,502,412	2,377,615
Expenditures							
General government administration services	300	3,462	76,760	300	80,822	80,822	66,982
Transportation services operating expenditures	1	77,860	2,297,381	6,462	2,381,704	2,530,275	2,162,641
Transfers to other functions	-	-	-	1,000	1,000	1,000	1,000
	301	81,322	2,374,141	7,762	2,463,526	2,612,097	2,230,623
Operating Surplus (Deficit)	324,016	12,839	(241,588)	(346)	94,921	(109,685)	146,992
Debt charges	344,804	-	-	-	344,804	344,805	344,804
Transfers to (from) reserve fund	-	6,171	(15,709)	5,090	(4,448)	(183,202)	250
Funds allocated from prior year	(20,788)	-	-	(36)	(20,824)	(31,289)	(17,696)
	324,016	6,171	(15,709)	5,054	319,532	130,314	327,358
Current year Surplus (Deficit)	-	6,668	(225,879)	(5,400)	(224,611)	(239,999)	(180,366)
Prior year Surplus	-	8,724	225,879	5,400	240,003	239,999	420,369
Ending Surplus	\$ -	\$ 15,392	\$ -	\$ -	\$ 15,392	\$ -	\$ 240,003

Comox Valley Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Arden	Comox Road	Denman Island	Fern Road	Forest Grove Estates	Gibson/ Cotton	Hastings Road	Little River	McLary Road	Webb/Bood Roads	Royston	2015 Actual	2014 Actual
Revenue													
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	121	\$ -	\$ -	\$ -	121	129
Tax Requisition	6,771	2,895	1,969	1,857	3,059	10,114	551	29,191	2,508	754	24,557	84,226	82,321
Other	618	237	159	144	8	1,082	24	2,790	218	43	4,491	9,814	1,673
	7,389	3,132	2,128	2,001	3,067	11,196	575	32,102	2,726	797	29,048	94,161	84,123
Expenditures													
General government administration services	300	300	300	300	300	300	300	365	300	300	397	3,462	3,309
Transportation services operating expenditures	6,197	2,532	1,633	1,544	310	8,998	258	28,327	2,154	431	25,476	77,860	77,404
	6,497	2,832	1,933	1,844	610	9,298	558	28,692	2,454	731	25,873	81,322	80,713
Operating Surplus (Deficit)	892	300	195	157	2,457	1,898	18	3,410	272	66	3,175	12,839	3,410
Transfers to (from) reserve fund	-	-	-	-	2,601	-	-	-	-	-	3,570	6,171	250
Funds allocated from prior year	-	-	-	-	-	-	-	-	-	-	-	-	(782)
	-	-	-	-	2,601	-	-	-	-	-	3,570	6,171	(532)
Current year Surplus (Deficit)	892	300	195	157	(144)	1,898	18	3,410	272	66	(395)	6,668	3,942
Prior year Surplus	-	108	37	52	2,794	-	91	751	42	35	4,814	8,724	4,782
Ending Surplus	\$ 892	\$ 408	\$ 232	\$ 209	\$ 2,650	\$ 1,898	\$ 109	\$ 4,161	\$ 314	\$ 101	\$ 4,419	\$ 15,392	\$ 8,724

Comox Valley Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Denman Island Refuse	Hornby Island Refuse	Royston Garbage Collection	2015 Total	2015 Budget	2014 Actual
Revenue									
Grants in lieu of taxes	\$ 15,578	\$ 1,737	\$ 68	\$ 46	\$ 2	\$ -	\$ 17,431	\$ -	14,803
Grants	-	23,216	-	-	-	-	23,216	65,806	113
Tax Requisition	707,135	350,000	14,663	58,771	200,790	-	1,331,359	1,331,359	1,134,518
Sales of Services	-	-	8,000	-	-	86,113	94,113	93,086	108,945
Other	8,386,848	1,525	26	3	10	32,998	8,421,411	8,726,265	7,066,420
	<u>9,109,561</u>	<u>376,478</u>	<u>22,757</u>	<u>58,820</u>	<u>200,802</u>	<u>119,111</u>	<u>9,887,530</u>	<u>10,216,516</u>	<u>8,324,799</u>
Expenditures									
General government administration services	373,783	34,881	1,182	1,075	3,324	2,629	416,874	416,874	342,593
Environmental health service operating expenditures	7,659,585	377,165	22,791	55,613	176,812	102,327	8,394,293	10,674,814	7,003,134
Transfers to general capital fund	153,138	-	-	-	17,121	-	170,259	701,387	829,703
Transfer to other functions	-	11,500	-	2,000	2,000	2,000	17,500	17,500	17,500
	<u>8,186,506</u>	<u>423,546</u>	<u>23,973</u>	<u>58,688</u>	<u>199,257</u>	<u>106,956</u>	<u>8,998,926</u>	<u>11,810,575</u>	<u>8,192,930</u>
Operating Surplus (Deficit)	<u>923,056</u>	<u>(47,068)</u>	<u>(1,216)</u>	<u>132</u>	<u>1,545</u>	<u>12,155</u>	<u>888,604</u>	<u>(1,594,059)</u>	<u>131,869</u>
Debt proceeds	(1,220,910)	-	-	-	-	-	(1,220,910)	(2,094,745)	(222,790)
Debt charges	87,832	-	-	-	824	-	88,656	678,205	30
Transfers to (from) reserve fund	206,000	12,666	-	-	-	27,488	246,154	190,154	158,324
Funds allocated to (from) prior year	-	-	3,890	-	-	-	3,890	-	10,642
	<u>(927,078)</u>	<u>12,666</u>	<u>3,890</u>	<u>-</u>	<u>824</u>	<u>27,488</u>	<u>(882,210)</u>	<u>(1,226,386)</u>	<u>(53,794)</u>
Current year Surplus (Deficit)	<u>1,850,134</u>	<u>(59,734)</u>	<u>(5,106)</u>	<u>132</u>	<u>721</u>	<u>(15,333)</u>	<u>1,770,815</u>	<u>(367,673)</u>	<u>185,663</u>
Prior year Surplus	<u>257,423</u>	<u>68,928</u>	<u>16,123</u>	<u>258</u>	<u>-</u>	<u>24,942</u>	<u>367,674</u>	<u>367,673</u>	<u>182,011</u>
Ending Surplus	<u>\$ 2,107,557</u>	<u>\$ 9,194</u>	<u>\$ 11,017</u>	<u>\$ 390</u>	<u>\$ 721</u>	<u>\$ 9,609</u>	<u>\$ 2,138,489</u>	<u>\$ -</u>	<u>\$ 367,674</u>

Comox Valley Regional District
General Revenue Fund
Public Health & Welfare Services
Statement of Revenue and Expenditure
Year ended December 31, 2015
(Unaudited)

	Cemetery	Emergency Shelter Land Acquisition	2015 Actual	2015 Budget	2014 Actual
Revenue					
Grants in lieu of taxes	\$ 4,578	\$ -	\$ 4,578	\$ -	\$ 4,286
Tax requisition	100,000	-	100,000	100,000	91,837
Other	13	9	22	-	29
	<u>104,591</u>	<u>9</u>	<u>104,600</u>	<u>100,000</u>	<u>96,152</u>
Expenditure					
General government administration services	1,394	1,412	2,806	2,806	2,586
Public health and welfare services	90,705	88	90,793	160,288	118,312
	<u>92,099</u>	<u>1,500</u>	<u>93,599</u>	<u>163,094</u>	<u>120,898</u>
Operating Surplus (Deficit)	12,492	(1,491)	11,001	(63,094)	(24,746)
Transfer to (from) reserves	12,492	(1,461)	11,031	(63,064)	(14,093)
	<u>12,492</u>	<u>(1,461)</u>	<u>11,031</u>	<u>(63,064)</u>	<u>(14,093)</u>
Current year Surplus (Deficit)	-	(30)	(30)	(30)	(10,653)
Prior year Surplus	-	30	30	30	10,683
Ending Surplus	\$ -	\$ -	\$ -	\$ -	\$ 30

Comox Valley Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue and Expenditure
Year ended December 31, 2015
(Unaudited)

	Planning	Regional Growth Strategy	Economic	Economic	Economic	House Numbering			2015 Actual	2015 Budget	2014 Actual
			Development Comox Valley	Development Denman Island	Development Hornby Island	Area A	Area B	Area C			
Revenue											
Grants in lieu of taxes	\$ 9,088	\$ 1,420	\$ 36,565	\$ 38	\$ 1	\$ 1	\$ 11	\$ 1	\$ 47,125	\$ 35,400	\$ 45,306
Grants	2,250	7,351	-	-	-	-	-	-	9,601	21,297	193,941
Tax requisition	1,569,754	43,087	1,115,184	49,043	68,933	928	710	820	2,848,459	2,848,459	2,628,850
Sales of Services	28,984	-	-	-	-	-	-	-	28,984	39,900	29,100
Other	73,998	47	72	47	9	-	-	-	74,173	72,613	104,736
	1,684,073	51,905	1,151,821	49,128	68,943	929	721	821	3,008,341	3,017,669	3,001,933
Expenditure											
General government administration services	244,075	2,194	21,551	1,154	1,334	300	300	300	271,208	271,208	269,715
Environmental development operating expenditures	1,380,046	89,170	1,188,704	51,759	66,514	629	422	522	2,777,765	3,104,603	2,895,197
Transfers to general capital fund	6,048	-	-	-	-	-	-	-	6,048	8,000	32,396
	1,630,169	91,364	1,210,255	52,913	67,848	929	722	822	3,055,021	3,383,811	3,197,308
Operating Surplus (Deficit)	53,905	(39,459)	(58,434)	(3,785)	1,095	-	(1)	(1)	(46,680)	(366,142)	(195,375)
Transfers to (from) reserve fund	(1,000)	(39,459)	(20,000)	(2,308)	1,446	-	-	-	(61,321)	(63,743)	3,170
	(1,000)	(39,459)	(20,000)	(2,308)	1,446	-	-	-	(61,321)	(63,743)	3,170
Current year Surplus (Deficit)	54,905	-	(38,434)	(1,477)	(351)	-	(1)	(1)	14,641	(302,399)	(198,545)
Prior year Surplus	247,800	-	51,659	1,477	1,447	3	13	3	302,402	302,399	500,947
Ending Surplus	\$ 302,705	\$ -	\$ 13,225	\$ -	\$ 1,096	\$ 3	\$ 12	\$ 2	\$ 317,043	\$ -	\$ 302,402

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2015

(Unaudited)

	Recreation & Cultural Facilities Statement 10a	Recreation Grants & Comfort Stations Statement 10b	Cultural Grants Statement 10c	Parks & Greenways Areas ABC	Parks & Greenways Hornby / Denman	2015 Actual	2015 Budget	2014 Actual
Revenue								
Parcel tax	\$ -	\$ -	\$ -	\$ 193,116	\$ -	\$ 193,116	\$ 193,116	\$ 194,389
Grants in lieu of taxes	157,666	8,303	6,047	7,501	62	179,579	85,724	176,266
Grants	-	-	-	14,720	-	14,720	-	-
Tax Requisition	4,964,764	360,651	1,204,279	1,253,000	185,000	7,967,694	7,967,694	7,657,990
Sales of Services	1,879,791	-	-	3,763	-	1,883,554	1,775,507	2,604,139
Other	70,402	132	4,438	31,595	2,706	109,273	92,456	511,196
	7,072,623	369,086	1,214,764	1,503,695	187,768	10,347,936	10,114,497	11,143,980
Expenditures								
General government administration services	470,401	5,942	9,183	105,894	16,100	607,520	607,520	531,751
Recreation and cultural operating expenditures	5,184,478	306,187	1,178,367	895,905	171,608	7,736,546	8,305,827	8,929,704
Transfers to general capital fund	77,764	-	-	74,481	-	152,245	323,958	248,555
Transfer to other functions	-	25,000	4,332	-	-	29,332	27,034	25,699
	5,732,643	337,129	1,191,882	1,076,280	187,708	8,525,643	9,264,339	9,735,709
Operating Surplus (Deficit)	1,339,980	31,957	22,882	427,415	60	1,822,293	850,158	1,408,271
Debt charges	1,115,032	-	-	-	-	1,115,032	1,089,675	1,091,170
Transfers (from) to reserve funds	116,540	10,322	19,583	417,116	36,163	599,724	414,763	376,365
Funds allocated to (from) prior year	40,000	-	-	-	-	40,000	(54,431)	1,688
	1,271,572	10,322	19,583	417,116	36,163	1,754,756	1,450,007	1,469,223
Current year Surplus (Deficit)	68,408	21,635	3,299	10,299	(36,103)	67,537	(599,849)	(60,952)
Prior year Surplus	396,446	42,623	28,682	96,002	36,103	599,856	599,849	660,808
Ending Surplus	\$ 464,854	\$ 64,258	\$ 31,981	\$ 106,301	\$ -	\$ 667,393	\$ -	\$ 599,856

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Recreation and Cultural Facilities
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds	Denman Island Community Hall	Black Creek Community Centre	Hornby Island Community Hall	2015 Actual	2014 Actual
Revenue								
Grants in lieu of taxes	\$ 140,323	\$ 6,936	\$ 10,407	\$ -	\$ -	\$ -	157,666	\$ 154,519
Grants	-	-	-	-	-	-	-	747,847
Tax Requisition	4,259,018	202,604	336,141	40,000	58,000	69,001	4,964,764	4,761,112
Sales of Services	1,837,966	-	41,825	-	-	-	1,879,791	1,856,292
Other	58,199	6,171	5,792	40	80	120	70,402	493,090
	6,295,506	215,711	394,165	40,040	58,080	69,121	7,072,623	8,012,860
Expenditures								
General government administration services	431,929	20,051	17,295	300	377	449	470,401	423,316
Recreation and cultural operating expenditures	4,778,087	57,833	190,540	35,620	57,240	65,158	5,184,478	6,232,116
Transfers to general capital fund	77,764	-	-	-	-	-	77,764	75,026
	5,287,780	77,884	207,835	35,920	57,617	65,607	5,732,643	6,730,458
Operating Surplus (Deficit)	1,007,726	137,827	186,330	4,120	463	3,514	1,339,980	1,282,402
Debt charges	936,535	65,482	113,015	-	-	-	1,115,032	1,091,170
Transfers (from) to reserve funds	-	53,496	52,804	9,815	425	-	116,540	101,235
Funds allocated to (from) prior year	40,000	-	-	-	-	-	40,000	-
	976,535	118,978	165,819	9,815	425	-	1,271,572	1,192,405
Current year Surplus (Deficit)	31,191	18,848	20,512	(5,695)	38	3,514	68,408	89,997
Prior year Surplus	287,753	10,689	89,117	6,023	660	2,204	396,446	306,449
Ending Surplus	\$ 318,944	\$ 29,537	\$ 109,629	\$ 328	\$ 698	\$ 5,718	\$ 464,854	\$ 396,446

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Recreation Grants and Comfort Stations
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Hornby / Denman Recreation Contribution	Hornby Island Comfort Stations	Comfort Station Service	2015 Actual	2014 Actual
Revenue								
Grants in lieu of taxes	\$ 8,161	\$ 12	\$ -	\$ 8	\$ -	\$ 122	8,303	\$ 8,289
Tax Requisition	265,000	15,250	22,000	25,353	12,048	21,000	360,651	356,257
Other	72	5	6	7	14	28	132	247
	273,233	15,267	22,006	25,368	12,062	21,150	369,086	364,793
Expenditures								
General government administration services	4,365	300	304	300	300	373	5,942	4,663
Recreation and cultural operating expenditures	242,297	16,763	22,065	70	12,090	12,903	306,187	368,749
Transfer to other functions	-	-	-	25,000	-	-	25,000	25,000
	246,662	17,063	22,369	25,370	12,390	13,276	337,129	398,412
Operating Surplus (Deficit)	26,571	(1,796)	(363)	(2)	(328)	7,874	31,957	(33,619)
Transfers (from) to reserve funds	-	-	-	-	-	10,322	10,322	8,791
Funds allocated to (from) prior year	-	-	-	-	-	-	-	7,293
	-	-	-	-	-	10,322	10,322	16,084
Current year Surplus (Deficit)	26,571	(1,796)	(363)	(2)	(328)	(2,448)	21,635	(49,703)
Prior year Surplus	24,597	6,354	1,156	25	775	9,716	42,623	92,326
Ending Surplus	\$ 51,168	\$ 4,558	\$ 793	\$ 23	\$ 447	\$ 7,268	\$ 64,258	\$ 42,623

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services - Cultural Grants
Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Vancouver Is Regional Library	Heritage Conservation Area A	Heritage Conservation Area B	Heritage Conservation Area C	Heritage Conservation Denman Island	Heritage Conservation Hornby Island	Electoral Areas Arts & Culture Grants	2015 Actual	2014 Actual
Revenue									
Grants in lieu of taxes	\$ 5,578	\$ 3	\$ 150	\$ 17	\$ 1	\$ -	\$ 298	\$ 6,047	\$ 5,992
Tax Requisition	1,126,784	3,490	10,000	10,000	1,048	1,462	51,495	1,204,279	1,162,621
Other	68	3	9	14	1,809	2,524	11	4,438	130
	1,132,430	3,496	10,159	10,031	2,858	3,986	51,804	1,214,764	1,168,743
Expenditures									
General government administration services	7,101	300	300	300	300	300	582	9,183	7,053
Recreation and cultural operating expenditures	1,125,393	5,036	136	1,063	11	2,315	44,413	1,178,367	1,172,682
Transfer to other functions	-	4,332	-	-	-	-	-	4,332	699
	1,132,494	9,668	436	1,363	311	2,615	44,995	1,191,882	1,180,434
Operating Surplus (Deficit)	(64)	(6,172)	9,723	8,668	2,547	1,371	6,809	22,882	(11,691)
Transfers (from) to reserve funds	-	-	11,137	-	-	-	8,446	19,583	-
Funds allocated to (from) prior year	-	(2,299)	-	-	960	1,339	-	-	(5,605)
	-	(2,299)	11,137	-	960	1,339	8,446	19,583	(5,605)
Current year Surplus (Deficit)	(64)	(3,873)	(1,414)	8,668	1,587	32	(1,637)	3,299	(6,086)
Prior year Surplus	5,710	4,863	9,162	-	-	-	8,947	28,682	34,768
Ending Surplus	\$ 5,646	\$ 990	\$ 7,748	\$ 8,668	\$ 1,587	\$ 32	\$ 7,310	\$ 31,981	\$ 28,682

Comox Valley Regional District
Water Revenue Fund
Statement of Financial Position
As at December 31, 2015
(Unaudited)

	2015	2014
Financial Assets		
Receivables		
General Revenue Fund	\$ 1,864,189	\$ 1,425,793
Municipal Finance Authority Debt Reserve Fund		
Regional District	682,198	879,221
Total Financial Assets	2,546,387	2,305,014
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	682,198	879,221
Total Liabilities	682,198	879,221
Accumulated Surplus, Water Fund	\$ 1,864,189	\$ 1,425,793

Comox Valley Regional District
Water Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2015
(Unaudited)

	Comox Valley												
	Water	Comox	Denman	Greaves		Black Creek/	England	Marsden/	Royston		2015	2015	2014
	Supply System	Valley	Island	Crescent	Arden	Oyster Bay	Road	Camco Road			Actual	Budget	Actual
Revenue													
Frontage and parcel taxes	\$ -	\$ 71,010	\$ 6,250	\$ 1,569	\$ -	\$ 136,041	\$ 6,357	\$ 2,522	\$ 194,600	\$	418,349	\$ 418,350	\$ 389,707
Grants	-	-	-	-	-	-	-	-	-	-	-	-	10,037
Sales of services	4,908,515	512,857	7,386	8,837	102,621	402,582	7,704	51,122	499,183		6,500,806	6,625,643	6,646,807
Other	39,946	8,829	7	-	10	2,213	-	3	11,564		62,572	47,184	56,217
	<u>4,948,461</u>	<u>592,696</u>	<u>13,643</u>	<u>10,406</u>	<u>102,631</u>	<u>540,835</u>	<u>14,061</u>	<u>53,647</u>	<u>705,347</u>		6,981,727	<u>7,091,177</u>	<u>7,102,768</u>
Expenditures													
General government administration services	239,332	30,912	2,101	543	5,037	64,503	549	1,629	37,596		382,202	382,202	339,195
Environmental health operating expenditures	1,574,974	445,258	16,015	6,037	72,100	349,624	5,051	40,854	435,697		2,945,610	3,435,386	2,700,143
Transfers to water capital fund	181,016	-	-	-	-	-	-	-	111,741		292,757	1,677,675	225,746
Transfer to other functions	-	4,426	-	50	252	18,790	51	177	12,559		36,305	36,305	35,537
	<u>1,995,322</u>	<u>480,596</u>	<u>18,116</u>	<u>6,630</u>	<u>77,389</u>	<u>432,917</u>	<u>5,651</u>	<u>42,660</u>	<u>597,593</u>		3,656,874	<u>5,531,568</u>	<u>3,300,621</u>
Operating Surplus	<u>2,953,139</u>	<u>112,099</u>	<u>(4,473)</u>	<u>3,776</u>	<u>25,242</u>	<u>107,919</u>	<u>8,410</u>	<u>10,987</u>	<u>107,754</u>		3,324,853	<u>1,559,609</u>	<u>3,802,147</u>
Debt charges	1,350,100	-	-	1,468	-	141,764	6,251	-	-		1,499,582	1,516,360	1,686,781
Transfers to (from) reserve funds	1,085,080	176,229	-	2,630	25,277	48,597	2,661	10,000	36,401		1,386,875	1,395,261	2,098,934
Funds allocated from prior year	-	-	-	-	-	(233)	-	-	-		(233)	(240,301)	-
	<u>2,435,180</u>	<u>176,229</u>	<u>-</u>	<u>4,098</u>	<u>25,277</u>	<u>190,128</u>	<u>8,912</u>	<u>10,000</u>	<u>36,401</u>		2,886,224	<u>2,671,320</u>	<u>3,785,715</u>
Current year Surplus (Deficit)	<u>517,959</u>	<u>(64,130)</u>	<u>(4,473)</u>	<u>(322)</u>	<u>(35)</u>	<u>(82,209)</u>	<u>(502)</u>	<u>987</u>	<u>71,353</u>		438,629	<u>(1,111,711)</u>	<u>16,432</u>
Prior year Surplus	<u>820,044</u>	<u>97,666</u>	<u>535</u>	<u>2,372</u>	<u>12,297</u>	<u>82,209</u>	<u>2,420</u>	<u>3,388</u>	<u>90,783</u>		1,111,714	<u>1,111,711</u>	<u>1,095,282</u>
Ending Surplus	<u>\$ 1,338,003</u>	<u>\$ 33,536</u>	<u>\$ (3,938)</u>	<u>\$ 2,050</u>	<u>\$ 12,262</u>	<u>\$ -</u>	<u>\$ 1,918</u>	<u>\$ 4,375</u>	<u>\$ 162,136</u>		\$ 1,550,343	<u>\$ -</u>	<u>\$ 1,111,714</u>

**Comox Valley Regional District
Sewer Revenue Fund
Statement of Financial Position
As at December 31, 2015
(Unaudited)**

Financial Assets	2015	2014
Receivables		
General Revenue Fund	\$ 2,797,987	\$ 1,986,351
Municipal Finance Authority Debt Reserve Fund		
Regional District	677,879	672,096
Total Financial Assets	3,475,866	2,658,447
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	677,879	672,096
Total Liabilities	677,879	672,096
Accumulated Surplus, Sewer Fund	\$ 2,797,987	\$ 1,986,351

Comox Valley Regional District
Sewer Revenue Fund
Statement of Revenue and Expenditure
Year ended December 31, 2015
(Unaudited)

	Jackson Drive Sewer	Regional Sewage Treatment and Disposal	2015 Actual	2015 Budget	2014 Actual
Revenue					
Parcel taxes	\$ 7,296	\$ -	\$ 7,296	\$ 7,296	\$ 7,296
Tax requisition	-	4,776,865	4,776,865	4,776,865	4,303,482
Sales of services	-	690,744	690,744	509,965	563,552
Other revenue	4	13,333	13,337	1,760	6,571
	7,300	5,480,942	5,488,242	5,295,886	4,880,901
Expenditure					
General government administration services	300	184,561	184,861	184,861	139,755
Environmental health operating expenditures	6,125	2,349,144	2,355,270	3,086,421	2,231,278
Transfers to sewer capital fund	-	407,499	407,499	2,005,000	510,339
Transfers to other functions	500	-	500	500	500
	6,925	2,941,204	2,948,130	5,276,782	2,881,872
Operating Surplus	375	2,539,737	2,540,112	19,104	1,999,029
Debt charges	-	1,197,294	1,197,294	1,197,294	1,197,294
Transfers to reserve funds	-	531,182	531,182	434,349	641,931
	-	1,728,476	1,728,476	1,631,643	1,839,225
Current Year Surplus (Deficit)	375	811,261	811,636	(1,612,539)	159,804
Prior year Surplus	1,402	1,611,138	1,612,540	1,612,539	1,452,736
Ending Surplus	\$ 1,777	\$ 2,422,399	\$ 2,424,176	\$ -	\$ 1,612,540

Comox Valley Regional District
Capital Funds
Statement of Financial Position
As at December 31, 2015
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2015	2014
Financial Assets					
Receivables					
Own funds	\$ 794,416	\$ 364,965	\$ 70,022	\$ 1,229,403	\$ 3,242,461
Debtenture Debt Recoverable					
City of Courtenay	15,474,182	-	-	15,474,182	17,190,471
Town of Comox	1,417,397	-	-	1,417,397	1,892,237
Village of Cumberland	2,224,270	-	-	2,224,270	2,320,812
Total Financial Assets	19,910,265	364,965	70,022	20,345,252	24,645,981
Liabilities					
Accrued Interest Payable	124,161	113,910	151,448	389,519	402,698
Due to Own Funds	810,499	328,630	400,968	1,540,097	3,561,342
Short-term Debt	6,841,354	-	-	6,841,354	742,000
Long-term Debtenture Debt	22,247,677	8,948,954	7,113,242	38,309,873	42,507,823
Total Liabilities	30,023,691	9,391,494	7,665,658	47,080,843	47,213,863
Net Financial Liabilities	(10,113,426)	(9,026,529)	(7,595,636)	(26,735,591)	(22,567,882)
Tangible Capital Assets					
Land	10,367,502	510,583	603,253	11,481,338	11,407,259
Land Improvements	4,619,627	129,128	-	4,748,755	4,305,819
Buildings	22,225,949	60,933	7,105,525	29,392,407	27,929,503
Building Improvements	6,769,828	65,188	-	6,835,016	6,211,766
Machinery and equipment	7,295,247	615,620	905,477	8,816,344	8,422,617
Water/sewer/solid waste infrastructure	14,088,155	60,708,687	42,368,918	117,165,760	110,700,457
Capital projects under construction	1,125,122	319,214	344,010	1,788,346	1,942,594
Less Accumulated Amortization	(20,081,758)	(20,250,112)	(31,002,196)	(71,334,066)	(67,907,329)
Total Tangible Capital Assets	46,409,672	42,159,241	20,324,987	108,893,900	103,012,686
Accumulated Surplus, Capital Fund	\$ 36,296,246	\$ 33,132,712	\$ 12,729,351	\$ 82,158,309	\$ 80,444,804

Comox Valley Regional District
Capital Fund
Statement of Equity in Tangible Capital Assets
Year ended December 31, 2015
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2015	2014
Additions					
Transfer from own funds	\$ 1,199,732	\$ 365,668	\$ 471,128	\$ 2,036,528	\$ 7,474,292
Gain on disposal of tangible capital assets	30,000	-	-	30,000	4,111
Capital contributions from others	193,412	97,956	80,537	371,905	578,427
Grants	72,399	273,522	6,393	352,314	239,510
Retirement of short-term debt	155,000	-	-	155,000	285,555
Retirement of long-term debt	357,155	574,791	450,064	1,382,010	1,382,009
Actuarial reduction of debenture debt	462,779	377,551	297,695	1,138,025	1,025,015
	<u>2,470,477</u>	<u>1,689,488</u>	<u>1,305,817</u>	<u>5,465,782</u>	<u>10,988,919</u>
Reductions					
Debt issue expenses	9,756	-	-	9,756	-
Loss on disposal of tangible capital assets	-	277	19,100	19,377	34,569
Allowance for amortization	1,673,691	1,137,729	911,724	3,723,144	3,640,776
	<u>1,683,447</u>	<u>1,138,006</u>	<u>930,824</u>	<u>3,752,277</u>	<u>3,675,345</u>
Change in the year	787,030	551,482	374,993	1,713,505	7,313,574
Equity in Tangible Capital Assets, beginning	35,509,216	32,581,230	12,354,358	80,444,804	73,131,230
Equity in Tangible Capital Assets, ending	<u>\$ 36,296,246</u>	<u>\$ 33,132,712</u>	<u>\$ 12,729,351</u>	<u>\$ 82,158,309</u>	<u>\$ 80,444,804</u>

Comox Valley Regional District
Capital Fund
Statement of Change in Capital Fund Financial Equity
Year ended December 31, 2015
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2015 Actual	2014 Actual
Sources of Funds					
Short-term debt incurred	\$ 6,854,354	\$ -	\$ -	\$ 6,854,354	\$ 40,000
Long-term debenture debt incurred					
Own portion	609,756	-	-	609,756	-
Transfers from own funds	1,199,732	365,668	471,128	2,036,528	7,474,292
Transfers from other governments	-	-	-	-	33,022
Proceeds from disposal of tangible capital assets	30,000	12,000	-	42,000	110,519
Capital contributions from others	193,412	97,956	80,537	371,905	545,405
Grants	72,399	273,522	6,393	352,314	239,510
	8,959,653	749,146	558,058	10,266,857	8,442,748
Application of Funds					
Expenditure for tangible capital assets	8,328,532	749,146	558,058	9,635,736	8,464,113
Short-term debt paydown	600,000	-	-	600,000	-
Municipal Finance Authority debenture issue expense	9,756	-	-	9,756	-
	8,938,288	749,146	558,058	10,245,492	8,464,113
Change in Capital Fund Financial Equity	21,365	-	-	21,365	(21,365)
Capital Fund Financial Equity, beginning	(161,610)	(77,575)	(482,394)	(721,579)	(700,214)
Capital Fund Financial Equity, ending	\$ (140,245)	\$ (77,575)	\$ (482,394)	\$ (700,214)	\$ (721,579)

**Comox Valley Regional District
Reserve Funds
Statement of Financial Position
As at December 31, 2015
(Unaudited)**

	<u>2015</u>	<u>2014</u>
Financial Assets		
Cash and temporary investments	\$ 63,478,494	\$ 58,319,059
Due from other local governments	509,946	420,792
Due from own funds	2,517,193	2,652,603
Accrued interest receivable	20,117	22,626
Total Financial Assets	<u>66,525,750</u>	<u>61,415,080</u>
Liabilities		
Due to own funds	1,925,389	4,115,079
Total Liabilities	<u>1,925,389</u>	<u>4,115,079</u>
Accumulated Surplus, Reserve funds	<u>\$ 64,600,361</u>	<u>\$ 57,300,001</u>

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2015

(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Administration and General Government Offices, B/L 948 & B/L 1378	2,237,401	35,961	1,083	425,000	-	2,699,445
Bates/Huband Road Fire Protection B/L 2514	-	-	-	-	-	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	54,247	1,186	-	9,768	-	65,201
Building Inspection, B/L 1595	111,848	1,738	-	-	(30,653)	82,933
Cemetery Facilities B/L 2336	110,756	2,007	-	12,492	-	125,255
Community Parks - Hornby Denman	229,880	3,571	-	31,163	-	264,614
Comox Valley Exhibition Grounds, B/L 769	254,867	3,960	-	-	-	258,827
Comox Valley Recreation Complexes B/L 2450	214,990	3,340	-	-	-	218,330
Courtenay Flats Drainage Specified Area, B/L 1593	41,748	649	-	-	-	42,397
Denman Island Fire Protection Local Service Area, B/L 1332	106,379	1,653	-	32,927	(19,576)	121,383
Denman Island Garbage Disposal Service Unit, B/L 1791	29,247	455	-	-	-	29,702
District 71 All-Weather Sports Track, B/L 1603	108,260	1,844	-	25,000	-	135,104
Electoral Areas ABC Parks & Greenways	719,853	11,296	-	-	(67,344)	663,805
Fanny Bay Fire Protection Specified Area, B/L 1120	248,278	3,857	-	24,427	(55,723)	220,839
Hornby Island Fire Protection Specified Area, B/L 1083	629,377	10,304	-	297,307	(126,053)	810,935
Hornby Island Garbage Disposal	1,089	101	-	-	-	1,190
Planning Services, B/L 2604	42,357	690	-	5,000	-	48,047
Solid Waste Engineered Landfill, B/L 2124	2,234,328	34,712	-	-	(70,622)	2,198,418
Solid Waste, B/L 1977	1,193,822	18,741	-	50,000	-	1,262,563
Solid Waste Landfill Closure, B/L 1993	941,435	20,889	-	-	(94,149)	868,175
Community Works Fund Reserve, BL 2931	5,334,632	89,657	965,512	(613,795)	(283,058)	5,492,948
Community Parks Parkland Acquisition						
Baynes Sound, Areas B&C Parks & Greenways	296,992	6,056	-	224,000	(51,710)	475,338
Hornby Denman	7,536	117	-	-	-	7,653
Baynes Sound, Area B&C Parks Strategic Plan	9,753	1,376	-	193,116	(233,406)	(29,161)
Baynes Sound, Area B&C Parks Development Cost Charges	1,424	37	4,253	-	-	5,714
Future Expenditure Reserve						
Member Municipality Administration	159,533	2,479	-	-	-	162,012
Electoral Area Administration	-	-	-	18,060	-	18,060
Administration	38,864	604	-	108,284	-	147,752
Baynes Sounds, Areas B&C Parks & Greenways	281,165	4,368	-	-	-	285,533
Bates/Huband Road Fire Protection Local Service Area	19,732	306	-	2,000	-	22,038
Black Creek Community Hall	2,954	49	-	425	-	3,428
Black Creek/Oyster Bay Fire Protection Local Service Area	92,628	1,439	-	5,000	-	99,067
Tsolum Farnham Fire Protection Local Service Area	17,070	265	-	6,756	-	24,091
Subtotal Page 1 of 2	15,772,445	263,707	970,848	856,930	(1,032,294)	16,831,636

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2015

(Unaudited)

Section 188, Community Charter**Future Expenditure Reserve (continued)**

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Building Inspection	219,123	3,405	-	-	-	222,528
Cemetery	7,413	115	-	-	-	7,528
Comfort Station Service	75,599	1,242	-	10,322	-	87,163
Community Parks Hornby / Denman	73,761	1,179	-	5,000	-	79,940
Comox Valley Airport Contribution Service	62,035	964	-	-	-	62,999
Comox Valley Animal Control	19,912	455	-	30,190	-	50,557
Comox Valley Community Justice	17,740	276	-	-	-	18,016
Comox Valley Emergency Program	58,576	910	-	5,000	(24,235)	40,251
Comox Valley Emergency Program (Electoral areas)	24,161	375	-	-	-	24,536
Comox Valley Exhibition Grounds	87,362	1,357	-	52,804	-	141,523
Comox Valley Recreation Complexes	449,678	6,962	-	-	-	456,640
Comox Valley Track and Fields Service	151,376	2,384	-	28,496	-	182,256
Courtenay Flats Drainage	51,755	837	-	5,090	-	57,682
Denman Island Community Hall	38,996	669	-	9,815	-	49,480
Denman Island Fire Protection Local Service Area	48,219	749	-	5,000	-	53,968
Denman Island Feasibility Studies	23,433	364	-	-	-	23,797
Economic Development - Comox Valley	20,350	316	-	(20,000)	-	666
Economic Development - Denman Island	19,033	296	-	(2,308)	-	17,021
Economic Development - Hornby Island	72,011	1,128	-	1,446	-	74,585
Electoral Areas Arts and Culture Grant	-	55	-	8,446	-	8,501
Emergency Shelter Land Acquisition	31,745	493	-	(1,461)	-	30,777
Fanny Bay Fire Protection Local Service Area	48,360	752	-	5,000	-	54,112
Forest Grove Streetlighting	7,806	121	-	2,601	-	10,528
Heritage Conservation Service - Electoral Area B	-	72	-	11,137	-	11,209
Hornby Island Community Hall	132,146	2,053	-	-	-	134,199
Hornby Island Fire Protection Local Service Area	60,168	935	-	-	-	61,103
Hornby Island Garbage Disposal	56,611	880	-	-	-	57,491
Liquid Waste Management	-	-	-	12,666	-	12,666
Little River Streetlighting Specified Area	1,603	25	-	-	-	1,628
Noise Control Bylaw #2275	6,194	120	-	3,730	-	10,044
911 Emergency Answering Service	25,305	393	-	-	-	25,698
Planning	43,820	704	-	5,000	-	49,524
Planning Geographic Information Systems	18,779	292	-	(11,000)	-	8,071
Regional Growth Strategy	120,872	1,884	-	(39,459)	-	83,297
Solid Waste Management	749,899	12,401	-	156,000	-	918,300
Royston Garbage Collection	31,523	646	-	27,488	-	59,657
Royston Streetlighting	250	3	-	3,570	-	3,823
Rural Cumberland Fire	30,766	629	-	23,229	-	54,624
Transit - Comox Valley	951,345	14,780	-	(15,709)	-	950,416
Unightly Premises Extended Service	28,159	428	-	(9,081)	-	19,506
Subtotal Page 2 of 2	3,865,884	61,649	-	313,012	(24,235)	4,216,310
Total General Reserve Funds	\$ 19,638,329	\$ 325,356	\$ 970,848	\$ 1,169,942	\$ (1,056,529)	\$ 21,047,946

Comox Valley Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2015
(Unaudited)

Statement 20

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Ending Balance
Future Expenditure Reserve						
Arden Water	10,000	129	-	20,000	-	30,129
Comox Valley Water	101,172	1,488	-	10,000	-	112,660
Comox Valley Water Supply System B/L 393	-	647	-	100,000	-	100,647
Black Creek/Oyster Bay Water	36,165	877	-	48,597	-	85,639
Marsden/Camco Road Water	15,237	256	-	5,000	-	20,493
Royston Water	274,811	4,303	-	5,000	-	284,114
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Arden Water	370,373	5,624	-	5,277	-	381,274
Black Creek - Oyster Bay Water, B/L 541	879,761	14,094	-	-	(72,912)	820,943
Comox Valley Water, B/L 797	1,843,843	28,256	-	166,229	-	2,038,328
Denman Island Water Local Service Area, B/L 1334	13,328	207	-	-	-	13,535
Greaves Crescent Water Local Service Area, B/L 2134	30,024	455	-	2,630	-	33,109
England Road Water Local Service Area, B/L 2135	18,209	276	-	2,661	-	21,146
Marsden/Camco Road Water Specified Area, B/L 1228	114,575	1,746	-	5,000	-	121,321
Royston Water service area	1,072,012	16,155	-	31,401	-	1,119,568
Royston Water Capital Expenditure Charge	49,850	774	-	-	-	50,624
Regional Comox Valley Water Supply System, B/L 1084	12,155,247	191,584	462,934	985,080	-	13,794,845
Development Cost Charges						
Regional District Water Supply System Development Cost Charges B/L 2362	6,937,643	107,559	722,241	-	-	7,767,443
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	85,881	1,334	-	-	-	87,215
Total Water Reserve Funds	\$ 24,008,131	\$ 375,764	\$ 1,185,175	\$ 1,386,875	\$ (72,912)	\$ 26,883,033

**Comox Valley Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2015
(Unaudited)**

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Jackson Drive Sewer, B/L 1431	21,344	325	-	-	-	21,669
Regional Sewer, B/L 2573	9,842,433	151,257	-	531,182	(63,628)	10,461,244
Development Cost Charges						
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	3,789,764	68,691	2,328,014	-	-	6,186,469
Total Sewer Reserve Funds	\$ 13,653,541	\$ 220,273	\$ 2,328,014	\$ 531,182	\$ (63,628)	\$ 16,669,382