

Supplementary Financial Information
Year ended December 31, 2010
(Unaudited)



**Comox Valley Regional District
Supplementary Financial Information
December 31, 2010**

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Comox Valley Regional District
Revenue Funds
Summary Statement of Surplus
Year ended December 31, 2010
(Unaudited)

	<u>2010</u>	<u>2009</u>		<u>2010</u>	<u>2009</u>
GENERAL FUND					
General Government Services					
Administration	\$ 528,300	\$ 855,197	Cemetery	\$ -	\$ 46,968
Feasibility Studies-Regional	73,899	52,827	Emergency Shelter/Land Acquisition	21,686	(1,453)
Feasibility Studies-Electoral	166,602	123,749	Environmental Development Services		
Grants in Aid			Planning	224,124	317,036
Electoral Area A	1,574	63	Regional Strategies	105,821	129,195
Electoral Area B	1,556	(915)	Planning-Non Part 26	-	11,867
Electoral Area C	2,235	(1,912)	House Numbering -Area A	62	78
Electoral Area Denman	810	318	House Numbering -Area B	5	27
Electoral Area Hornby	812	439	House Numbering -Area C	16	35
Protective Services					
Fire Protection			Economic Development		
Bates/Huband	3,986	152	Comox Valley	27,143	10,912
Black Creek	6,034	3,935	Hornby Denman	40,526	70,106
Black Creek/Oyster Bay	31,175	31,779	Recreation and Cultural Services		
Denman Island	14,823	8,081	CV Recreation Complexes	16,806	564,932
Hornby Island	41,714	35,332	CV Exhibition Grounds	151,494	131,075
Fanny Bay	10,774	26,497	Recreation Grant	49,572	54,428
Building Inspection	168,573	141,711	CV Track and Fields	1,787	20,979
Comox Valley Animal Control	32,171	24,208	Denman Island Recreation	4,319	3,236
Weed Control	-	10,272	Hornby Island Recreation	2,448	2,697
Noise Control	10,499	12,483	Hornby Denman Contribution	67	66
Soil Deposit & Removal Control	568	-	Community Parks Area ABC	153,762	257,600
Unsightly Premises	-	(18,821)	Community Parks Hornby Denman	54,245	87,437
Fireworks Regulations	2,755	9,881	Community Halls		
Victims Assistance	19,446	50,748	Black Creek	(3)	(5,285)
Community Justice	19,675	16,720	Denman Island	1,192	355
Comox Valley Search & Rescue	4,960	8,017	Hornby Island	51,290	17,183
Comox Valley Emergency	44,537	47,770	Comox Valley Art Gallery	14,312	3,240
911 Emergency Answering	22,054	45,581	Hornby Comfort Stations	317	671
Transportation Services					
Streetlighting			Comfort Station Service	35,491	(716)
Arden	-	-	Van. Island Regional Library	7,485	7,797
Comox Road	385	659	Heritage Conservation		
Denman Island	148	283	Electoral Area A	-	6,575
Fern Road	163	193	Electoral Area B	-	3,093
Forest Grove	2,069	1,011	Electoral Area C	2,918	6,365
Gibson/Cotton Road	65	785	TOTAL GENERAL FUND	\$ 5,095,436	\$ 5,972,737
Hastings Road	307	371	WATER FUND		
Little River	(252)	-	CV Water Supply System	\$ 459,017	\$ 1,005,376
McLary Road	497	615	Arden	31,666	23,917
Royston	(314)	-	Black Creek/Oyster Bay	136,701	130,370
Webb/Bood Road	77	178	Comox Valley	399,572	210,365
Airport Contribution	30,131	52,647	Denman Island	1,516	(2,650)
Comox Valley Transit	266,934	507,668	England Road	3,519	4,989
Courtenay Flats Drainage	255	172	Greaves Crescent	4,693	4,510
Environmental Health Services					
Regional Solid Waste	2,474,396	2,027,129	Marsden/Camco	10,270	5,394
Liquid Waste Mgt Plan	111,885	118,790	Royston	89,795	-
Pesticide Awareness	11,937	15,752	TOTAL WATER FUND	\$ 1,136,749	\$ 1,382,271
Refuse Collection/Disposal			SEWER FUND		
Denman Island	437	877	Jackson Drive	\$ -	\$ 883
Hornby Island	12,284	14,996	Regional Sewer	715,623	1,116,847
Royston	7,615	-	TOTAL SEWER FUND	\$ 715,623	\$ 1,117,730

Comox Valley Regional District
General Revenue Fund
Statement of Financial Position
As at December 31, 2010
(Unaudited)

	<u>2010</u>	<u>2009</u>
Financial Assets		
Cash and Temporary Investments	\$ 14,217,881	\$ 13,129,082
Receivables	3,196,610	5,590,834
Due from Own Funds	1,433,995	418,290
Debenture Debt Receivable	3,649,296	3,966,795
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,455,483	1,415,001
Regional District	1,053,422	1,094,824
Total Financial Assets	<u>25,006,687</u>	<u>25,614,826</u>
Liabilities		
Accounts Payable	4,530,104	3,865,497
Accrued Interest Payable	51,971	55,740
Prepaid Revenue	550,651	500,416
Due to Own Funds	6,261,892	6,703,478
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,455,483	1,415,001
Regional District	615,186	1,094,824
Long-term Debenture Debt	3,649,296	3,966,795
Total Liabilities	<u>17,114,583</u>	<u>17,601,751</u>
Net Financial Assets	<u>7,892,104</u>	<u>8,013,075</u>
Non-Financial Assets		
Inventory of supplies	76,517	77,604
Prepaid expenses	58,580	75,066
Total Non-Financial Assets	<u>135,097</u>	<u>152,670</u>
Accumulated Surplus, General Revenue Fund	<u>\$ 8,027,201</u>	<u>\$ 8,165,745</u>

Comox Valley Regional District
General Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	General			Environmental
	Government	Protection	Transportation	Health
	Statement 4	Statement 5	Statement 6	Statement 7
Revenue				
Parcel taxes	\$ -	\$ -	\$ 7,329	\$ -
Grants in lieu of taxes	62,323	31,201	71,481	897
Grants	158,815	-	-	5,156
Tax Requisition	1,152,573	2,530,022	1,789,287	357,029
Sales of Services	186,456	88,564	501,244	121,637
Other	2,636,766	306,391	43,629	5,394,416
	<u>4,196,933</u>	<u>2,956,178</u>	<u>2,412,970</u>	<u>5,879,135</u>
Expenditures				
General government services	4,076,247	97,984	33,149	128,199
Protective services	-	2,350,097	-	-
Transportation services	-	-	1,795,345	-
Environmental health services	-	-	-	4,910,082
Public health services	-	-	-	-
Environmental development services	-	-	-	-
Recreation and cultural services	-	-	-	-
Transfers to general capital fund	91,304	88,942	-	319,307
Transfers to other functions	30,000	-	1,531	48,902
	<u>4,197,551</u>	<u>2,537,023</u>	<u>1,830,025</u>	<u>5,406,490</u>
Operating Surplus	<u>(618)</u>	<u>419,155</u>	<u>582,945</u>	<u>472,645</u>
Debt transfers from member municipalities	(2,514,246)	-	-	-
Debt Charges	2,514,246	143,368	317,527	-
Transfers to reserve fund	210,000	200,562	490,903	21,841
Funds allocated from prior period	-	-	(3,099)	-
Funds for future expenditures	43,360	95,827	41,732	9,793
	<u>253,360</u>	<u>439,757</u>	<u>847,063</u>	<u>31,634</u>
Current year Surplus (Deficit)	<u>(253,978)</u>	<u>(20,602)</u>	<u>(264,118)</u>	<u>441,011</u>
Prior year Surplus	<u>1,029,765</u>	<u>454,346</u>	<u>564,583</u>	<u>2,177,543</u>
Ending Surplus	<u>\$ 775,787</u>	<u>\$ 433,744</u>	<u>\$ 300,465</u>	<u>\$ 2,618,554</u>

Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	2010 Actual	2010 Budget	2009 Actual
\$ -	\$ -	\$ -	7,329	\$ 7,329	\$ 7,329
14,198	44,496	200,140	424,736	161,174	261,816
-	151,872	25,006	340,849	965,780	1,356,359
302,245	2,262,225	6,699,475	15,092,856	15,092,856	14,024,753
-	115,428	1,790,727	2,804,056	2,693,388	3,544,414
19	167,097	81,297	8,629,615	7,822,837	7,801,635
316,462	2,741,118	8,796,645	27,299,441	26,743,364	26,996,306
23,804	190,220	391,910	4,941,513	6,024,439	4,716,184
-	-	-	2,350,097	2,622,413	2,312,204
-	-	-	1,795,345	2,072,769	1,561,653
-	-	-	4,910,082	6,005,091	4,389,343
131,040	-	-	131,040	187,387	66,352
-	2,524,066	-	2,524,066	3,565,197	3,286,666
-	-	6,381,008	6,381,008	7,035,385	6,302,655
193,849	5,674	1,110,108	1,809,184	2,112,397	439,417
-	94,638	27,373	202,444	177,080	189,070
348,693	2,814,598	7,910,399	25,044,779	29,802,158	23,263,544
(32,231)	(73,480)	886,246	2,254,662	(3,058,794)	3,732,762
-	-	-	(2,514,246)	(2,213,336)	(2,533,250)
904	-	1,244,749	4,220,794	4,129,245	4,246,968
(9,306)	5,000	205,892	1,124,892	1,144,480	1,225,902
-	-	(15,613)	(18,712)	(456,186)	(88,416)
-	63,079	65,445	319,236	309,606	289,731
(8,402)	68,079	1,500,473	3,131,964	2,913,809	3,140,935
(23,829)	(141,559)	(614,227)	(877,302)	(5,972,603)	591,827
45,515	539,256	1,161,729	5,972,737	5,972,603	5,380,910
\$ 21,686	\$ 397,697	\$ 547,502	\$ 5,095,435	\$ -	\$ 5,972,737

Comox Valley Regional District
General Revenue Fund
General Government Services
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies
Revenue		
Grants in lieu of taxes	\$ 60,968	\$ 575
Grants	140,015	-
Tax Requisition	944,032	14,707
Sales of Services	186,456	-
Other	2,619,430	13,063
	<u>3,950,901</u>	<u>28,345</u>
Expenditures		
General government administration services	565,381	264
General government services operating expenditures	3,337,753	7,009
Transfers to general capital fund	91,304	-
Transfer to / from other functions	30,000	-
	<u>4,024,438</u>	<u>7,273</u>
Operating Surplus (Deficit)	<u>(73,537)</u>	<u>21,072</u>
Debt transfers from member municipalities	-	-
Debt Charges	-	-
Transfers to (from) reserve fund	210,000	-
Funds allocated from prior period	-	-
Funds for future expenditures	43,360	-
	<u>253,360</u>	<u>-</u>
Current year Surplus (Deficit)	<u>(326,897)</u>	<u>21,072</u>
Prior year Surplus	<u>855,197</u>	<u>52,827</u>
Ending Surplus (Deficit)	<u>\$ 528,300</u>	<u>\$ 73,899</u>

Statement 4

Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2010 Actual	2010 Budget	2009 Actual
\$ 84	\$ 696	\$ -	\$ 62,323	\$ 37,910	\$ 50,036
18,800	-	-	158,815	211,285	384,922
41,114	152,720	-	1,152,573	1,152,573	1,151,075
-	-	-	186,456	187,000	321,696
4,230	43	-	2,636,766	2,518,411	2,502,997
64,228	153,459	-	4,196,933	4,107,179	4,410,726
2,125	2,042	-	569,812	605,332	598,449
19,250	142,423	-	3,506,435	4,512,472	3,349,608
-	-	-	91,304	173,050	99,597
-	-	-	30,000	30,000	105,406
21,375	144,465	-	4,197,551	5,320,854	4,153,060
42,853	8,994	-	(618)	(1,213,675)	257,666
-	-	(2,514,246)	(2,514,246)	(2,213,336)	(2,533,250)
-	-	2,514,246	2,514,246	2,213,336	2,537,555
-	-	-	210,000	210,000	210,000
-	-	-	-	(437,306)	(20,789)
-	-	-	43,360	43,360	141,350
-	-	-	253,360	(183,946)	334,866
42,853	8,994	-	(253,978)	(1,029,729)	(77,200)
123,749	(2,007)	-	1,029,765	1,029,729	1,106,965
\$ 166,602	\$ 6,987	\$ -	\$ 775,787	\$ -	\$ 1,029,765

Comox Valley Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Electoral Area A	Electoral Area B	Electoral Area C
Revenue			
Grants in lieu of taxes	\$ 44	\$ 524	\$ 113
Tax Requisition	26,042	31,956	66,850
Other	7	9	20
	<u>26,093</u>	<u>32,489</u>	<u>66,983</u>
Expenditures			
General government administration services	463	351	830
General government services operating expenditures	24,119	29,667	62,006
Transfers to other functions	-	-	-
	<u>24,582</u>	<u>30,018</u>	<u>62,836</u>
Operating Surplus (Deficit)	1,511	2,471	4,147
Prior year Surplus (Deficit)	<u>63</u>	<u>(915)</u>	<u>(1,912)</u>
Ending Surplus (Deficit)	<u>\$ 1,574</u>	<u>\$ 1,556</u>	<u>\$ 2,235</u>

Statement 4a

Denman Island	Hornby Island	2010 Actual	2009 Actual
\$ 7	\$ 8	\$ 696	\$ 782
12,454	15,418	152,720	151,222
3	4	43	757
12,464	15,430	153,459	152,761
175	223	2,042	1,992
11,797	14,834	142,423	159,303
-	-	-	757
11,972	15,057	144,465	162,052
492	373	8,994	(9,291)
318	439	(2,007)	7,284
\$ 810	\$ 812	\$ 6,987	\$ (2,007)

Comox Valley Regional District
General Revenue Fund
Protective Services
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Assistance	Comox Valley Community Justice
Revenue				
Grants in lieu of taxes	\$ 1,948	\$ 2,652	\$ 125	\$ 1,655
Grants	-	-	-	-
Tax Requisition	1,225,111	523,664	-	41,946
Sales of Services	28,618	-	-	-
Other	562	302,837	4	15
	<u>1,256,239</u>	<u>829,153</u>	<u>129</u>	<u>43,616</u>
Expenditures				
General government administration services	11,790	74,382	625	182
Protective services operating expenditures	859,373	662,382	30,806	40,479
Transfers to general capital fund	44,680	21,674	-	-
	<u>915,843</u>	<u>758,438</u>	<u>31,431</u>	<u>40,661</u>
Operating Surplus	<u>340,396</u>	<u>70,715</u>	<u>(31,302)</u>	<u>2,955</u>
Debt Charges	143,368	-	-	-
Transfers to reserve fund	194,298	(7,973)	-	-
Funds for future expenditures	-	43,857	-	-
	<u>337,666</u>	<u>35,884</u>	<u>-</u>	<u>-</u>
Current year Surplus (Deficit)	<u>2,730</u>	<u>34,831</u>	<u>(31,302)</u>	<u>2,955</u>
Prior year Surplus	<u>105,776</u>	<u>179,735</u>	<u>50,748</u>	<u>16,720</u>
Ending Surplus	<u>\$ 108,506</u>	<u>\$ 214,566</u>	<u>\$ 19,446</u>	<u>\$ 19,675</u>

Statement 5

Comox Valley Search and Rescue	Comox Valley Emergency	911 Emergency Answering	2010 Actual	2010 Budget	2009 Actual
\$ 2,811	\$ 264	\$ 21,746	\$ 31,201	\$ 990	\$ 21,218
-	-	-	-	2,003	52,522
71,151	77,228	590,922	2,530,022	2,530,022	2,438,543
-	59,946	-	88,564	86,262	212,673
20	2,917	36	306,391	233,160	246,491
73,982	140,355	612,704	2,956,178	2,852,437	2,971,447
275	1,880	8,850	97,984	104,253	94,762
70,855	104,882	581,320	2,350,097	2,622,413	2,312,204
-	22,588	-	88,942	130,020	168,823
71,130	129,350	590,170	2,537,023	2,856,686	2,575,789
2,852	11,005	22,534	419,155	(4,249)	395,658
-	-	-	143,368	143,368	143,368
-	14,237	-	200,562	222,683	91,323
5,909	-	46,061	95,827	84,018	5,940
5,909	14,237	46,061	439,757	450,069	240,631
(3,057)	(3,232)	(23,527)	(20,602)	(454,318)	155,027
8,017	47,769	45,581	454,346	454,318	299,318
\$ 4,960	\$ 44,537	\$ 22,054	\$ 433,744	\$ -	\$ 454,346

**Comox Valley Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue and Expenditure
Year ended December 31, 2010
(Unaudited)**

	Bates/ Huband Rd	Black Creek	Black Creek Oyster Bay
Revenue			
Grants in lieu of taxes	\$ -	\$ -	\$ 905
Tax Requisition	22,000	28,476	499,635
Sales of Services	-	-	27,818
Other	7	12	186
	<u>22,007</u>	<u>28,488</u>	<u>528,544</u>
Expenditures			
General government administration services	132	178	3,892
Protective services operating expenditures	17,543	26,211	306,336
Transfers to general capital fund	-	-	-
	<u>17,675</u>	<u>26,389</u>	<u>310,228</u>
Operating Surplus (Deficit)	<u>4,332</u>	<u>2,099</u>	<u>218,316</u>
Debt Charges	-	-	107,484
Transfers to (from) reserve fund	498	-	111,436
	<u>498</u>	<u>-</u>	<u>218,920</u>
Current year Surplus (Deficit)	<u>3,834</u>	<u>2,099</u>	<u>(604)</u>
Prior year Surplus	<u>152</u>	<u>3,935</u>	<u>31,779</u>
Ending Surplus	<u>\$ 3,986</u>	<u>\$ 6,034</u>	<u>\$ 31,175</u>

Statement 5a

Denman Island	Hornby Island	Fanny Bay	2010 Actual	2009 Actual
\$ 228	\$ -	\$ 815	\$ 1,948	\$ 2,167
195,000	350,000	130,000	1,225,111	1,203,111
800	-	-	28,618	27,818
137	165	55	562	1,463
196,165	350,165	130,870	1,256,239	1,234,559
2,521	4,305	762	11,790	11,790
162,438	243,429	103,416	859,373	785,154
-	44,680	-	44,680	168,823
164,959	292,414	104,178	915,843	965,767
31,206	57,751	26,692	340,396	268,792
-	35,884	-	143,368	143,368
24,464	15,485	42,415	194,298	71,494
24,464	51,369	42,415	337,666	214,862
6,742	6,382	(15,723)	2,730	53,930
8,081	35,332	26,497	105,776	51,846
\$ 14,823	\$ 41,714	\$ 10,774	\$ 108,506	\$ 105,776

Comox Valley Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Comox Valley		
	Building Inspection	Animal Control	Noise Control
Revenue			
Grants in lieu of taxes	\$ 1,663	\$ 701	\$ 100
Tax Requisition	337,582	110,843	25,000
Sales of Services	-	-	-
Other	295,548	6,776	56
	<u>634,793</u>	<u>118,320</u>	<u>25,156</u>
Expenditures			
General government administration services	67,814	5,294	54
Protective services operating expenditures	506,448	98,428	23,548
Transfer to general capital fund	21,674	-	-
	<u>595,936</u>	<u>103,722</u>	<u>23,602</u>
Operating Surplus (Deficit)	<u>38,857</u>	<u>14,598</u>	<u>1,554</u>
Transfers to reserve fund	-	-	-
Funds for future expenditures	11,995	6,635	3,538
	<u>11,995</u>	<u>6,635</u>	<u>3,538</u>
Current year Surplus (Deficit)	26,862	7,963	(1,984)
Prior year Surplus (Deficit)	<u>141,711</u>	<u>24,208</u>	<u>12,483</u>
Ending Surplus (Deficit)	<u>\$ 168,573</u>	<u>\$ 32,171</u>	<u>\$ 10,499</u>

Statement 5b

	Weed Control	Soil Deposit and Removal Control	Unsightly Premises	Fireworks Regulations	2010 Actual	2009 Actual
\$	115	\$ -	\$ 55	\$ 18	\$ 2,652	\$ 2,969
	21,077	632	25,000	3,530	523,664	430,011
	-	-	-	-	-	86,927
	29	1	109	318	302,837	240,939
	21,221	633	25,164	3,866	829,153	760,846
	53	52	62	1,053	74,382	71,135
	19,632	13	14,254	59	662,382	692,806
	-	-	-	-	21,674	-
	19,685	65	14,316	1,112	758,438	763,941
	1,536	568	10,848	2,754	70,715	(3,095)
	-	-	(7,973)	-	(7,973)	5,000
	11,809	-	-	9,880	43,857	5,940
	11,809	-	(7,973)	9,880	35,884	10,940
	(10,273)	568	18,821	(7,126)	34,831	(14,035)
	10,273	-	(18,821)	9,881	179,735	193,770
\$	-	\$ 568	\$ -	\$ 2,755	\$ 214,566	\$ 179,735

Comox Valley Regional District
General Revenue Fund
Transportation Services
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a
Revenue		
Parcel taxes	\$ -	\$ -
Grants in lieu of taxes	13,102	90
Grants	-	-
Tax Requisition	331,596	57,606
Sales of Services	-	-
Other	2	2,553
	<u>344,700</u>	<u>60,249</u>
Expenditures		
General government administration services	7,943	1,160
Transportation services operating expenditures	14	62,608
Transfers to other functions	-	531
	<u>7,957</u>	<u>64,299</u>
Operating Surplus (Deficit)	<u>336,743</u>	<u>(4,050)</u>
Debt Charges	317,527	-
Transfers to / from reserve fund	-	-
Funds allocated from prior period	-	(3,099)
Funds for future expenditures	41,732	-
	<u>359,259</u>	<u>(3,099)</u>
Current year Surplus (Deficit)	(22,516)	(951)
Prior year Surplus	<u>52,647</u>	<u>4,096</u>
Ending Surplus	<u>\$ 30,131</u>	<u>\$ 3,145</u>

Statement 6

Comox Valley Transit	Courtenay Flats Drainage	2010 Actual	2010 Budget	2009 Actual
\$ -	\$ 7,329	\$ 7,329	\$ 7,329	\$ 7,329
58,289	-	71,481	15,150	41,868
-	-	-	-	500
1,400,085	-	1,789,287	1,789,287	1,765,156
501,244	-	501,244	555,000	474,751
41,018	56	43,629	25,941	42,073
2,000,636	7,385	2,412,970	2,392,707	2,331,677
23,880	166	33,149	36,089	28,301
1,731,565	1,158	1,795,345	2,072,769	1,561,653
-	1,000	1,531	1,531	531
1,755,445	2,324	1,830,025	2,110,389	1,590,485
245,191	5,061	582,945	282,318	741,192
-	-	317,527	317,527	317,527
485,925	4,978	490,903	490,903	7,091
-	-	(3,099)	(3,267)	(3,228)
-	-	41,732	41,732	5,415
485,925	4,978	847,063	846,895	326,805
(240,734)	83	(264,118)	(564,577)	414,387
507,668	172	564,583	564,577	150,196
\$ 266,934	\$ 255	\$ 300,465	\$ -	\$ 564,583

Comox Valley Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Arden	Comox Road	Denman Island	Fern Road	Forest Grove Estates	Gibson/ Cotton
Revenue						
Grants in lieu of taxes	\$ 19	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Requisition	3,000	1,700	1,164	1,200	2,190	6,600
Other	1	1	-	-	-	89
	<u>3,020</u>	<u>1,701</u>	<u>1,164</u>	<u>1,200</u>	<u>2,190</u>	<u>6,689</u>
Expenditures						
General government administration services	141	65	67	68	65	142
Transportation services operating expenditures	4,671	1,910	1,232	1,163	536	7,267
Transfer to other functions	-	-	-	-	531	-
	<u>4,812</u>	<u>1,975</u>	<u>1,299</u>	<u>1,231</u>	<u>1,132</u>	<u>7,409</u>
Operating Surplus (Deficit)	<u>(1,792)</u>	<u>(274)</u>	<u>(135)</u>	<u>(31)</u>	<u>1,058</u>	<u>(720)</u>
Funds allocated from prior year	<u>(1,792)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current year Surplus (Deficit)	-	(274)	(135)	(31)	1,058	(720)
Prior year Surplus	-	659	283	194	1,011	785
Ending Surplus	<u>\$ -</u>	<u>\$ 385</u>	<u>\$ 148</u>	<u>\$ 163</u>	<u>\$ 2,069</u>	<u>\$ 65</u>

Hastings Road	Little River	McLary Road	Webb/Bood Roads	Royston	2010 Actual	2009 Actual
\$ -	\$ 71	\$ -	\$ -	\$ -	\$ 90	\$ 100
-	19,891	1,574	339	19,948	57,606	33,475
-	5	-	-	2,457	2,553	85
-	19,967	1,574	339	22,405	60,249	33,660
61	221	64	56	210	1,160	950
3	21,305	1,628	384	22,509	62,608	36,481
-	-	-	-	-	531	531
64	21,526	1,692	440	22,719	64,299	37,962
(64)	(1,559)	(118)	(101)	(314)	(4,050)	(4,302)
-	(1,307)	-	-	-	(3,099)	(3,228)
(64)	(252)	(118)	(101)	(314)	(951)	(1,074)
371	-	615	178	-	4,096	5,170
\$ 307	\$ (252)	\$ 497	\$ 77	\$ (314)	\$ 3,145	\$ 4,096

Comox Valley Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Regional Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness
Revenue			
Grants in lieu of taxes	\$ -	\$ 729	\$ 134
Grants	5,156	-	-
Tax Requisition	-	153,039	24,663
Sales of Services	21,434	-	8,000
Other	5,358,377	1,015	14
	<u>5,384,967</u>	<u>154,783</u>	<u>32,811</u>
Expenditures			
General government administration services	115,226	9,737	412
Environmental health service operating expenditures	4,468,167	138,951	29,172
Transfers to general capital fund	319,307	-	-
Transfer to other functions	35,000	13,000	-
	<u>4,937,700</u>	<u>161,688</u>	<u>29,584</u>
Operating Surplus	<u>447,267</u>	<u>(6,905)</u>	<u>3,227</u>
Transfers to reserve fund	-	-	-
Funds for future expenditures	-	-	7,042
	<u>-</u>	<u>-</u>	<u>7,042</u>
Current year Surplus (Deficit)	447,267	(6,905)	(3,815)
Prior year Surplus	<u>2,027,129</u>	<u>118,790</u>	<u>15,752</u>
Ending Surplus	<u>\$ 2,474,396</u>	<u>\$ 111,885</u>	<u>\$ 11,937</u>

Denman Island Refuse	Hornby Island Refuse	Royston Garbage Collection	2010 Total	2010 Budget	2009 Actual
\$ 34	\$ -	\$ -	\$ 897	\$ -	997
-	-	-	5,156	10,000	2,000
52,327	127,000	-	357,029	357,029	312,409
-	-	92,203	121,637	114,936	85,505
5,002	30,008	-	5,394,416	4,742,442	4,762,535
57,363	157,008	92,203	5,879,135	5,224,407	5,163,446
554	1,265	1,005	128,199	151,920	121,609
56,249	137,613	79,930	4,910,082	6,005,091	4,389,343
-	-	-	319,307	1,164,388	54,802
-	-	902	48,902	48,902	-
56,803	138,878	81,837	5,406,490	7,370,301	4,565,754
560	18,130	10,366	472,645	(2,145,894)	597,692
1,000	20,841	-	21,841	21,841	694,261
-	-	2,751	9,793	9,793	10,013
1,000	20,841	2,751	31,634	31,634	704,274
(440)	(2,711)	7,615	441,011	(2,177,528)	(106,582)
877	14,995	-	2,177,543	2,177,528	2,284,125
\$ 437	\$ 12,284	\$ 7,615	\$ 2,618,554	\$ -	2,177,543

Comox Valley Regional District
General Revenue Fund
Public Health & Welfare Services
Statement of Revenue and Expenditure
Period ended December 31, 2010
(Unaudited)

	Cemetery	Emergency Shelter Land Acquisition	2010 Actual	2010 Budget	2009 Actual
Revenue					
Grants in lieu of taxes	\$ 3,073	\$ 11,125	\$ 14,198	\$ -	\$ 1,804
Tax requisition	50,817	251,428	302,245	302,245	50,817
Other	19	-	19	-	-
	<u>53,909</u>	<u>262,553</u>	<u>316,462</u>	<u>302,245</u>	<u>52,621</u>
Expenditure					
General government administration services	555	23,249	23,804	24,067	555
Public health and welfare services	109,628	21,412	131,040	187,387	66,352
Transfer to general capital fund	-	193,849	193,849	-	-
	<u>110,183</u>	<u>238,510</u>	<u>348,693</u>	<u>211,454</u>	<u>66,907</u>
Operating Surplus (Deficit)	(56,274)	24,043	(32,231)	90,791	(14,286)
Debt Charges	-	904	904	124,492	-
Transfer to/(from) reserves	(9,306)	-	(9,306)	11,806	-
	<u>(9,306)</u>	<u>904</u>	<u>(8,402)</u>	<u>136,298</u>	<u>-</u>
Current year Surplus (Deficit)	(46,968)	23,139	(23,829)	(45,507)	(14,286)
Prior year Surplus (Deficit)	46,968	(1,453)	45,515	45,507	59,801
Ending Surplus (Deficit)	\$ -	\$ 21,686	\$ 21,686	\$ -	\$ 45,515

Comox Valley Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue and Expenditure
Year ended December 31, 2010
(Unaudited)

	Planning	Regional Strategies	Planning (Non Part 26)	Economic Development Comox Valley
Revenue				
Grants in lieu of taxes	\$ 6,544	\$ 1,350	\$ 1,545	\$ 34,996
Grants	-	140,850	-	1,222
Tax requisition	1,234,239	32,768	39,546	836,018
Sales of Services	115,428	-	-	-
Other	53,443	113,564	6	51
	<u>1,409,654</u>	<u>288,532</u>	<u>41,097</u>	<u>872,287</u>
Expenditure				
General government administration services	175,570	3,399	152	8,224
Environmental development operating expenditures	1,235,521	290,484	8,083	847,832
Transfers to general capital fund	5,674	-	-	-
Transfer to other function	31,886	18,023	44,729	-
	<u>1,448,651</u>	<u>311,906</u>	<u>52,964</u>	<u>856,056</u>
Operating Surplus (Deficit)	<u>(38,997)</u>	<u>(23,374)</u>	<u>(11,867)</u>	<u>16,231</u>
Transfers to reserve fund	5,000	-	-	-
Funds allocated from prior year	-	-	-	-
Funds for future expenditures	48,915	-	-	-
	<u>53,915</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current year Surplus (Deficit)	<u>(92,912)</u>	<u>(23,374)</u>	<u>(11,867)</u>	<u>16,231</u>
Prior year Surplus	<u>317,036</u>	<u>129,195</u>	<u>11,867</u>	<u>10,912</u>
Ending Surplus	<u>\$ 224,124</u>	<u>\$ 105,821</u>	<u>\$ -</u>	<u>\$ 27,143</u>

Economic Development Hornby/ Denman	House Numbering			2010 Actual	2010 Budget	2009 Actual
	Area A	Area B	Area C			
\$ 61	\$ -	\$ -	\$ -	\$ 44,496	\$ 21,400	\$ 27,364
9,800	-	-	-	151,872	734,386	880,057
117,976	688	443	547	2,262,225	2,262,225	1,967,426
-	-	-	-	115,428	129,100	521,902
33	-	-	-	167,097	222,609	180,173
127,870	688	443	547	2,741,118	3,369,720	3,576,922
2,708	56	55	56	190,220	190,405	179,860
140,578	648	410	510	2,524,066	3,565,197	3,286,666
-	-	-	-	5,674	16,000	-
-	-	-	-	94,638	69,274	55,760
143,286	704	465	566	2,814,598	3,840,876	3,522,286
(15,416)	(16)	(22)	(19)	(73,480)	(471,156)	54,636
-	-	-	-	5,000	5,000	5,000
-	-	-	-	-	-	(64,399)
14,164	-	-	-	63,079	63,079	6,039
14,164	-	-	-	68,079	68,079	(53,360)
(29,580)	(16)	(22)	(19)	(141,559)	(539,235)	107,996
70,106	78	27	35	539,256	539,235	431,260
\$ 40,526	\$ 62	\$ 5	\$ 16	\$ 397,697	\$ -	\$ 539,256

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds	Recreation Grant
Revenue				
Grants in lieu of taxes	\$ 159,588	\$ 8,452	\$ 9,731	\$ 9,168
Grants	24,377	-	-	-
Tax Requisition	3,774,657	192,604	252,850	235,678
Sales of Services	1,738,271	-	52,456	-
Other	55,512	2,118	7,765	81
	<u>5,752,405</u>	<u>203,174</u>	<u>322,802</u>	<u>244,927</u>
Expenditures				
General government administration services	311,336	10,888	5,152	1,069
Recreation and cultural operating expenditures	4,006,480	118,566	193,432	226,699
Transfers to general capital fund	922,545	-	22,286	-
Transfer to other functions	-	-	-	-
	<u>5,240,361</u>	<u>129,454</u>	<u>220,870</u>	<u>227,768</u>
Operating Surplus (Deficit)	<u>512,044</u>	<u>73,720</u>	<u>101,932</u>	<u>17,159</u>
Debt charges	1,060,170	87,851	-	-
Transfers from (to) reserve funds	-	5,061	81,513	-
Funds allocated from prior period	-	-	-	-
Funds for future expenditures	-	-	-	22,015
	<u>1,060,170</u>	<u>92,912</u>	<u>81,513</u>	<u>22,015</u>
Current year Surplus (Deficit)	<u>(548,126)</u>	<u>(19,192)</u>	<u>20,419</u>	<u>(4,856)</u>
Prior year Surplus (Deficit)	<u>564,932</u>	<u>20,979</u>	<u>131,075</u>	<u>54,428</u>
Ending Surplus (Deficit)	<u>\$ 16,806</u>	<u>\$ 1,787</u>	<u>\$ 151,494</u>	<u>\$ 49,572</u>

Denman Island Recreation	Hornby Island Recreation	Hornby / Denman Recreation Contribution	Community Parks Areas ABC	Community Parks Hornby / Denman	Denman Island Community Hall	Black Creek Community Centre
\$ 21	\$ -	\$ 14	\$ 4,587	\$ 79	\$ 43	\$ -
-	-	-	629	-	-	-
17,294	22,000	27,665	800,000	150,000	35,244	58,000
-	-	-	-	-	-	-
4	5	5	9,990	121	69	-
17,319	22,005	27,684	815,206	150,200	35,356	58,000
151	146	190	49,611	6,803	218	350
16,084	22,108	120	625,646	137,468	26,042	52,368
-	-	-	165,277	-	-	-
-	-	27,373	-	-	-	-
16,235	22,254	27,683	840,534	144,271	26,260	52,718
1,084	(249)	1	(25,328)	5,929	9,096	5,282
-	-	-	-	-	-	-
-	-	-	68,510	39,122	8,259	-
-	-	-	-	-	-	-
-	-	-	10,000	-	-	-
-	-	-	78,510	39,122	8,259	-
1,084	(249)	1	(103,838)	(33,193)	837	5,282
3,235	2,697	66	257,600	87,438	355	(5,285)
\$ 4,319	\$ 2,448	\$ 67	\$ 153,762	\$ 54,245	\$ 1,192	\$ (3)

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Hornby Island Community Hall	Comox Valley Art Gallery	Hornby Island Comfort Stations	Comfort Station Service
Revenue				
Grants in lieu of taxes	\$ -	\$ 3,699	\$ -	\$ -
Grants	-	-	-	-
Tax Requisition	69,001	83,291	12,048	50,770
Sales of Services	-	-	-	-
Other	98	5,462	4	-
	<u>69,099</u>	<u>92,452</u>	<u>12,052</u>	<u>50,770</u>
Expenditures				
General government administration services	278	259	157	420
Recreation and cultural operating expenditures	29,714	6	11,120	10,716
Transfers to general capital fund	-	-	-	-
Transfer to other functions	-	-	-	-
	<u>29,992</u>	<u>265</u>	<u>11,277</u>	<u>11,136</u>
Operating Surplus (Deficit)	<u>39,107</u>	<u>92,187</u>	<u>775</u>	<u>39,634</u>
Debt charges	-	96,728	-	-
Transfers to reserve funds	-	-	-	3,427
Funds allocated from prior period	-	(15,613)	-	-
Funds for future expenditures	5,000	-	1,129	-
	<u>5,000</u>	<u>81,115</u>	<u>1,129</u>	<u>3,427</u>
Current year Surplus (Deficit)	34,107	11,072	(354)	36,207
Prior year Surplus (Deficit)	<u>17,183</u>	<u>3,240</u>	<u>671</u>	<u>(716)</u>
Ending Surplus (Deficit)	<u>\$ 51,290</u>	<u>\$ 14,312</u>	<u>\$ 317</u>	<u>\$ 35,491</u>

Vancouver Is Regional Library	Heritage Conservation Area A	Heritage Conservation Area B	Heritage Conservation Area C	2010 Actual	2010 Budget	2009 Actual
\$ 4,741	\$ -	\$ 17	\$ -	\$ 200,140	\$ 85,724	\$ 118,529
-	-	-	-	25,006	8,106	36,358
909,244	3,055	1,074	5,000	6,699,475	6,699,475	6,339,327
-	-	-	-	1,790,727	1,621,090	1,927,887
60	1	1	1	81,297	80,274	67,365
914,045	3,056	1,092	5,001	8,796,645	8,494,669	8,489,466
4,690	79	63	50	391,910	399,901	343,040
896,148	4,056	2,146	2,089	6,381,008	7,035,385	6,302,655
-	-	-	-	1,110,108	628,939	116,195
-	-	-	-	27,373	27,373	27,373
900,838	4,135	2,209	2,139	7,910,399	8,091,598	6,789,263
13,207	(1,079)	(1,117)	2,862	886,246	403,071	1,700,203
-	-	-	-	1,244,749	1,330,522	1,248,518
-	-	-	-	205,892	182,247	218,227
-	-	-	-	(15,613)	(15,613)	-
13,519	5,496	1,976	6,310	65,445	67,624	120,974
13,519	5,496	1,976	6,310	1,500,473	1,564,780	1,587,719
(312)	(6,575)	(3,093)	(3,448)	(614,227)	(1,161,709)	112,484
7,797	6,575	3,093	6,366	1,161,729	1,161,709	1,049,245
\$ 7,485	\$ -	\$ -	\$ 2,918	\$ 547,502	\$ -	\$ 1,161,729

**Comox Valley Regional District
Water Revenue Fund
Statement of Financial Position
As at December 31, 2010
(Unaudited)**

	2010	2009
Financial Assets		
Receivables		
General Revenue Fund	\$ 1,450,828	\$ 2,944,695
Municipal Finance Authority Debt Reserve Fund		
Regional District	840,837	762,294
Total Financial Assets	2,291,665	3,706,989
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	840,837	762,294
Total Liabilities	840,837	762,294
Accumulated Surplus, Water Fund	\$ 1,450,828	\$ 2,944,695

Comox Valley Regional District
Water Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2010
(Unaudited)

	Comox Valley				
	Water	Comox	Denman	Greaves	
	Supply System	Valley	Island	Crescent	Arden
Revenue					
Frontage and parcel taxes	\$ -	\$ 69,344	\$ 5,750	\$ 1,569	\$ -
Grants	1,086	-	-	-	-
Sales of services	4,664,367	593,196	2,651	6,664	99,786
Other	54,095	185,785	-	1,808	34,934
	<u>4,719,548</u>	<u>848,325</u>	<u>8,401</u>	<u>10,041</u>	<u>134,720</u>
Expenditures					
General government administration services	182,863	8,760	144	369	2,056
Environmental health operating expenditures	1,296,521	433,309	4,091	4,037	87,088
Transfers to water capital fund	455,068	185,697	-	-	34,932
Transfer to other functions	235,296	-	-	-	-
Transfer to other local governments	2,016,964	-	-	-	-
	<u>4,186,712</u>	<u>627,766</u>	<u>4,235</u>	<u>4,406</u>	<u>124,076</u>
Operating Surplus (Deficit)	<u>532,836</u>	<u>220,559</u>	<u>4,166</u>	<u>5,635</u>	<u>10,644</u>
Debt charges	1,367,488	-	-	1,468	-
Transfers to reserve funds	1,207,989	31,351	-	3,984	-
Funds allocated from prior year	(1,496,281)	-	-	-	-
Funds for future expenditures	-	-	-	-	2,895
	<u>1,079,196</u>	<u>31,351</u>	<u>-</u>	<u>5,452</u>	<u>2,895</u>
Current year Surplus (Deficit)	<u>(546,360)</u>	<u>189,208</u>	<u>4,166</u>	<u>183</u>	<u>7,749</u>
Prior year Surplus (Deficit)	<u>1,005,377</u>	<u>210,364</u>	<u>(2,650)</u>	<u>4,510</u>	<u>23,917</u>
Ending Surplus (Deficit)	<u>\$ 459,017</u>	<u>\$ 399,572</u>	<u>\$ 1,516</u>	<u>\$ 4,693</u>	<u>\$ 31,666</u>

Statement 12

Black Creek/ Oyster Bay	England Road	Marsden/ Camco Road	Royston	2010 Actual	2010 Budget	2009 Actual
\$ 108,929	\$ 7,566	\$ 1,697	\$ 211,000	\$ 405,855	\$ 404,652	\$ 170,039
-	-	-	-	1,086	8,739	-
332,635	5,886	25,185	517,054	6,247,424	6,570,077	5,842,197
118	1,829	7,586	766	286,921	285,071	16,298
441,682	15,281	34,468	728,820	6,941,286	7,268,539	6,028,534
6,452	268	492	13,826	215,230	231,512	201,570
223,424	4,327	19,364	375,739	2,447,900	3,479,336	1,994,854
168,578	-	7,586	-	851,861	1,388,092	440,734
-	-	-	3,676	238,972	276,794	-
-	-	-	-	2,016,964	1,331,964	-
398,454	4,595	27,442	393,241	5,770,927	6,707,698	2,637,158
43,228	10,686	7,026	335,579	1,170,359	560,841	3,391,376
36,897	7,463	-	-	1,413,316	1,523,199	1,386,187
-	2,103	-	211,600	1,457,027	1,457,027	567,535
-	-	-	-	(1,496,281)	(1,500,647)	-
-	2,590	2,150	34,184	41,819	463,499	1,016,870
36,897	12,156	2,150	245,784	1,415,881	1,943,078	2,970,592
6,331	(1,470)	4,876	89,795	(245,522)	(1,382,237)	420,784
130,370	4,989	5,394	-	1,382,271	1,382,237	961,487
\$ 136,701	\$ 3,519	\$ 10,270	\$ 89,795	\$ 1,136,749	\$ -	\$ 1,382,271

Comox Valley Regional District
Sewer Revenue Fund
Statement of Financial Position
As at December 31, 2010
(Unaudited)

Financial Assets	<u>2010</u>	<u>2009</u>
Receivables		
General Revenue Fund	\$ 1,089,434	\$ 1,491,541
Municipal Finance Authority Debt Reserve Fund		
Regional District	642,700	636,519
Total Financial Assets	<u>1,732,134</u>	<u>2,128,060</u>
 Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	642,700	636,519
Total Liabilities	<u>642,700</u>	<u>636,519</u>
 Accumulated Surplus, Sewer Fund	 <u>\$ 1,089,434</u>	 <u>\$ 1,491,541</u>

Comox Valley Regional District
Sewer Revenue Fund
Statement of Revenue and Expenditure
Year ended December 31, 2010
(Unaudited)

	Jackson Drive Sewer	Regional Sewage Treatment and Disposal	2010 Actual	2010 Budget	2009 Actual
Revenue					
Parcel taxes	\$ 4,096	\$ -	\$ 4,096	\$ 4,096	\$ 4,096
Grants in lieu of taxes	-	-	-	130,000	138,620
Grants	-	1,062	1,062	-	-
Tax requisition	-	3,274,366	3,274,366	3,274,366	3,274,366
Sales of services	-	452,628	452,628	432,088	479,195
Other revenue	1	4,527	4,528	1,302	97,866
	4,097	3,732,583	3,736,680	3,841,852	3,994,143
Expenditure					
General government administration services	84	225,137	225,221	238,136	225,153
Environmental health operating expenditures	3,621	1,872,296	1,875,917	2,696,983	1,879,256
Transfers to sewer capital fund	-	587,432	587,432	511,000	97,620
	3,705	2,684,865	2,688,570	3,446,119	2,202,029
Operating Surplus	392	1,047,718	1,048,110	395,733	1,792,114
Debt charges	-	1,160,444	1,160,444	1,160,443	1,160,444
Transfers to (from) reserve funds	1,275	288,498	289,773	124,909	425,163
Funds allocated for future expenditures	-	-	-	228,111	-
	1,275	1,448,942	1,450,217	1,513,463	1,585,607
Current Year Surplus (Deficit)	(883)	(401,224)	(402,107)	(1,117,730)	206,507
Prior year Surplus	883	1,116,847	1,117,730	1,117,730	911,223
Ending Surplus	\$ -	\$ 715,623	\$ 715,623	\$ -	\$ 1,117,730

Comox Valley Regional District
Capital Funds
Statement of Financial Position
As at December 31, 2010
(Unaudited)

	General Capital			Water Capital			Sewer Capital		
	Fund	Fund	Fund	Fund	Fund	Fund	2010	2009	
Financial Assets									
Receivables									
Own funds	\$ 658,308	\$ 582,890	\$ -	\$ -	\$ -	\$ -	1,241,198	\$ 397,919	
Debtenture Debt Recoverable									
City of Courtenay	17,080,984	-	-	-	-	-	17,080,984	17,590,226	
Town of Comox	2,970,349	-	-	-	-	-	2,970,349	3,354,297	
Village of Cumberland	882,528	-	-	-	-	-	882,528	907,738	
Total Financial Assets	21,592,169	582,890	-	-	-	-	22,175,059	22,250,180	
Liabilities									
Accrued Interest Payable	153,973	130,918	142,463	142,463	142,463	142,463	427,354	409,727	
Due to Own Funds	644,579	346,837	339,931	339,931	339,931	339,931	1,331,347	362,893	
Short-term Debt	300,000	-	-	-	-	-	300,000	1,890,000	
Long-term Debtenture Debt	27,287,943	13,313,177	10,536,399	10,536,399	10,536,399	10,536,399	51,137,519	52,025,214	
Total Liabilities	28,386,495	13,790,932	11,018,793	11,018,793	11,018,793	11,018,793	53,196,220	54,687,834	
Net Financial Liabilities	(6,794,326)	(13,208,042)	(11,018,793)	(11,018,793)	(11,018,793)	(11,018,793)	(31,021,161)	(32,437,654)	
Tangible Capital Assets									
Land	9,454,137	510,581	283,832	283,832	283,832	283,832	10,248,550	9,097,872	
Land Improvements	1,657,137	129,129	-	-	-	-	1,786,266	2,298,137	
Buildings	19,300,600	60,933	7,105,525	7,105,525	7,105,525	7,105,525	26,467,058	25,246,074	
Building Improvements	5,814,272	-	-	-	-	-	5,814,272	5,382,320	
Machinery and equipment	5,370,120	512,653	688,352	688,352	688,352	688,352	6,571,125	6,171,621	
Water/sewer/solid waste infrastructure	835,236	54,400,942	41,253,385	41,253,385	41,253,385	41,253,385	96,489,563	88,208,658	
Capital projects in progress	496,453	1,186,947	48,712	48,712	48,712	48,712	1,732,112	3,808,076	
Less Accumulated Amortization	(14,366,443)	(14,950,342)	(26,875,008)	(26,875,008)	(26,875,008)	(26,875,008)	(56,191,793)	(52,749,673)	
Total Tangible Capital Assets	28,561,512	41,850,843	22,504,798	22,504,798	22,504,798	22,504,798	92,917,153	87,463,085	
Accumulated Surplus, Capital Fund	\$ 21,767,186	\$ 28,642,801	\$ 11,486,005	\$ 11,486,005	\$ 11,486,005	\$ 11,486,005	\$ 61,895,992	\$ 55,025,431	

Comox Valley Regional District
Capital Fund
Statement of Equity in Tangible Capital Assets
Year ended December 31, 2010
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2010	2009
Additions					
Transfer from own funds	2,453,762	1,198,698	587,431	4,239,891	1,000,735
Gain/(loss) on disposal of tangible capital assets	4,995	(71,226)	8,955	(57,276)	8,000
Transfers from Royston Improvement District	-	2,229,815	-	2,229,815	-
Capital contributions from others	356,517	5,844	-	362,361	1,353,820
Grants	541,207	575,266	-	1,116,473	1,953,984
Retirement of long-term debt	379,574	507,627	450,064	1,337,265	1,336,929
Actuarial reduction of debenture debt	295,328	189,952	146,749	632,029	580,882
	4,031,383	4,635,976	1,193,199	9,860,558	6,234,350
Reductions					
MFA Debenture issue expense	-	32,000	-	32,000	-
Allowance for amortization	1,128,365	972,799	856,833	2,957,997	2,793,781
	1,128,365	1,004,799	856,833	2,989,997	2,793,781
Change in the year	2,903,018	3,631,177	336,366	6,870,561	3,440,569
Equity in Capital Assets, beginning	18,864,168	25,011,624	11,149,639	55,025,431	51,584,862
Equity in Tangible Capital Assets, ending	\$ 21,767,186	\$ 28,642,801	\$ 11,486,005	\$ 61,895,992	\$ 55,025,431

Comox Valley Regional District
Capital Fund
Statement of Change in Capital Fund Financial Equity
Year ended December 31, 2010
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2010 Actual	2009 Actual
Sources of Funds					
Short-term debt incurred	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 1,890,000
Long-term debenture debt incurred					
Own portion	-	2,000,000	-	2,000,000	-
Member municipalities' portion	600,000	-	-	600,000	3,150,000
Transfers from own funds	2,453,762	1,198,698	587,431	4,239,891	1,000,733
Transfers from other governments				-	-
Proceeds from disposal of tangible capital assets	4,995	-	8,955	13,950	8,000
Capital contributions from others	356,517	5,844	-	362,361	1,353,820
Grants	541,207	575,266	-	1,116,473	1,953,984
	<u>4,256,481</u>	<u>3,779,808</u>	<u>596,386</u>	<u>8,632,675</u>	<u>9,356,537</u>
Application of Funds					
Expenditure for tangible capital assets	3,673,981	1,983,105	596,386	6,253,472	7,110,093
Short-term debt paydown	-	1,890,000	-	1,890,000	-
Transfers to member municipalities for debenture debt	600,000	-	-	600,000	3,150,000
Transfers to other governments	-	-	-	-	-
Municipal Finance Authority debenture issue expense	-	32,000	-	32,000	-
	<u>4,273,981</u>	<u>3,905,105</u>	<u>596,386</u>	<u>8,775,472</u>	<u>10,260,093</u>
Change in Capital Fund Financial Equity	(17,500)	(125,297)	-	(142,797)	(903,556)
Capital Fund Financial Equity, beginning	(122,744)	230,435	(482,394)	(374,703)	528,853
Capital Fund Financial Equity, ending	<u>\$ (140,244)</u>	<u>\$ 105,138</u>	<u>\$ (482,394)</u>	<u>\$ (517,500)</u>	<u>\$ (374,703)</u>

Comox Valley Regional District
Reserve Funds
Statement of Financial Position
As at December 31, 2010
(Unaudited)

	<u>2010</u>	<u>2009</u>
Financial Assets		
Cash and Temporary Investments	\$ 43,243,185	\$ 38,733,955
Due from other local governments	98,752	445,567
Due from own funds	3,471,847	1,892,287
Accrued interest receivable	21,720	9,523
Total Financial Assets	<u>46,835,504</u>	<u>41,081,332</u>
Liabilities		
Due to own funds	1,094,063	78,359
Total Liabilities	<u>1,094,063</u>	<u>78,359</u>
Accumulated Surplus, Reserve funds	<u>\$ 45,741,441</u>	<u>\$ 41,002,973</u>

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2010
(Unaudited)

	Beginning Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works	
Administration and General Government Offices, B/L 948 & B/L 1378	1,637,852
Bates/Huband Road Fire Protection B/L 2514	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	51,624
Building Inspection, B/L 1595	87,946
Cemetary Facilities B/L 2336	53,418
Community Parks - Hornby Denman	114,324
Comox Valley Exhibition Grounds, B/L 769	40,320
Comox Valley Recreation Complexes B/L 2450	224,949
Courtenay Flats Drainage Specified Area, B/L 1593	38,281
Denman Island Fire Protection Local Service Area, B/L 1332	97,913
Denman Island Garbage Disposal Service Unit, B/L 1791	22,452
District 71 All-Weather Sports Track, B/L 1603	413,747
Electoral Areas ABC Parks and Greenways	718,266
Fanny Bay Fire Protection Specified Area, B/L 1120	161,294
Hornby Island Fire Protection Specified Area, B/L 1083	236,998
Hornby Island Garbage Disposal	20,909
Planning Services, B/L 2604	29,575
Regional Solid Waste Engineered Landfill, B/L 2124	3,854,469
Regional Solid Waste, B/L 1977	1,572,453
Regional Solid Waste Landfill Closure, B/L 1993	7,015,082
Community Works Fund Reserve, BL 2931	2,311,716
Community Parks Parkland Acquisition	
ABC Parks & Greenways	748,634
Hornby Denman	6,910
 Subtotal Page 1 of 2	19,459,132

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
23,860	-	210,000	-	1,871,712
-	-	-	-	-
601	-	101,436	-	153,661
1,233	-	-	-	89,179
778	-	(9,306)	-	44,890
1,666	-	34,122	-	150,112
587	-	81,513	-	122,420
2,949	-	-	-	227,898
557	-	-	-	38,838
1,650	-	24,463	-	124,026
327	-	1,000	-	23,779
6,027	-	-	-	419,774
10,464	-	53,965	-	782,695
2,254	-	37,415	-	200,963
3,243	-	15,485	-	255,726
305	-	5,000	-	26,214
382	-	5,000	-	34,957
56,152	-	-	-	3,910,621
21,570	-	-	-	1,594,023
102,195	-	-	-	7,117,277
38,028	929,140	-	-	3,278,884
10,906	-	-	(319,579)	439,961
101	-	-	-	7,011
285,835	929,140	560,093	(319,579)	20,914,621

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2010
(Unaudited)

Section 188, Community Charter	<u>Beginning Balance</u>
Future Expenditure Reserve	
Administration	35,635
Area ABC Parks & Greenways	243,604
Bates/Husband Road Fire Protection Local Service Area	5,652
Black Creek/Oyster Bay Fire Protection Local Service Area	54,358
Building Inspection	105,045
Cemetery	6,797
Comfort Station Service	-
Community Parks Hornby / Denman	43,345
Comox Valley Emergency Program (Areas A, B, C)	30,882
Comox Valley Recreation Complexes	567,451
Comox Valley Track and Fields Service	71,782
Courtenay Flats Drainage	28,098
Denman Island Community Hall	-
Denman Island Fire Protection Local Service Area	30,795
Fanny Bay Fire Protection Local Service Area	18,060
Forest Grove Streetlighting	4,076
Hornby Island Fire Protection Local Service Area	55,169
Hornby Island Garbage Disposal	26,000
Planning	7,729
Regional Solid Waste Management Plan	601,102
Transit - Comox Valley	145,991
Unightly Premises Extended Service	20,313
 Subtotal Page 2 of 2	 <u>2,101,884</u>
 Total General Reserve Funds	 <u>\$ 21,561,016</u>

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
519	-	-	-	36,154
3,549	-	14,545	-	261,698
83	-	498	-	6,233
695	-	10,000	-	65,053
1,530	-	-	-	106,575
99	-	-	-	6,896
-	-	3,427	-	3,427
631	-	5,000	-	48,976
450	-	14,237	-	45,569
8,267	-	-	(325,000)	250,718
1,045	-	5,061	-	77,888
409	-	4,978	-	33,485
-	-	8,259	-	8,259
410	-	-	-	31,205
215	-	5,000	-	23,275
60	-	-	-	4,136
804	-	-	-	55,973
379	-	15,841	-	42,220
113	-	-	-	7,842
3,486	-	-	-	604,588
2,127	-	485,925	-	634,043
296	-	(7,973)	-	12,636
25,167	-	564,798	(325,000)	2,366,849
\$ 311,002	\$ 929,140	\$ 1,124,891	\$ (644,579)	\$ 23,281,470

Comox Valley Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2010
(Unaudited)

Beginning
Balance

Future Expenditure Reserve

Comox Valley Water	16,449
Black Creek/Oyster Bay Water	9,065

Capital Projects, land, machinery/equipment, extension or renewal of existing capital works

Arden Water	361,693
Black Creek - Oyster Bay Water, B/L 541	1,397,904
Comox Valley Water, B/L 797	1,134,814
Denman Island Water Local Service Area, B/L 1334	7,186
Greaves Crescent Water Local Service Area, B/L 2134	12,995
England Road Water Local Service Area, B/L 2135	8,064
Marsden/Camco Road Water Specified Area, B/L 1228	71,627
Royston Water service area	-
Royston Water Capital Expenditure Charge	-
Regional Water Supply System, B/L 1084	3,705,052

Development Cost Charges

Regional District Water Supply System Development Cost Charges B/L 2362	3,675,322
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	111,111

Total Water Reserve Funds

\$ 10,511,282

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Ending Balance
240	-	-	-	16,689
132	-	-	-	9,197
5,269	-	-	-	366,962
17,703	-	-	(304,836)	1,110,771
16,532	-	31,351	-	1,182,697
105	-	-	-	7,291
189	-	3,984	-	17,168
117	-	2,103	-	10,284
904	-	-	-	72,531
-	8	211,600	-	211,608
-	519	-	-	519
51,512	4,000	1,207,989	-	4,968,553
54,560	799,344	-	-	4,529,226
1,645	3,040	-	(42,000)	73,796
\$ 148,908	\$ 806,911	\$ 1,457,027	\$ (346,836)	\$ 12,577,292

Comox Valley Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2010
(Unaudited)

	Beginning Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works	
Jackson Drive Sewer, B/L 1431	10,353
Regional Sewer, B/L 2573	7,211,536
Development Cost Charges	
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	1,708,786
Total Sewer Reserve Funds	\$ 8,930,675

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Ending Balance
151	-	1,275	-	11,779
100,938	-	288,498	-	7,600,972
25,574	535,568	-	-	2,269,928
\$ 126,663	\$ 535,568	\$ 289,773	\$ -	\$ 9,882,679