

Financial Statements

For the period ended February 14, 2008

**Comox Strathcona Regional District
Elected and Appointed Officials**

February 14, 2008

Board of Directors

City of Campbell River	R. McDonell
City of Campbell River	L. Ruehlen
City of Campbell River	R. Grant
Town of Comox	P. Ives
City of Courtenay	S. Winchester
City of Courtenay	D. McRae
Village of Cumberland	F. Bates
Village of Gold River	C. Anderson (Chair)
Village of Sayward	H. Sprout
Village of Tahsis	D. McIntosh
Village of Zeballos	C. Pederson
Area A - Baynes Sound	S. Murray
Area B - Lazo North	B. Price
Area C - Puntledge - Black Creek	B. Minaker
Area D - Oyster Bay - Buttle Lake	B. Leigh
Area G - Kyuquot – Nootka	T. Pater
Area H - Sayward – Bloedel	P. Rambo
Area I - Cortes	J. Hiebert
Area J - Discovery Islands–Mainland Inlets	J. Abram
Area K - Denman - Hornby Islands	C. Quin

Officials

Chief Administrative Officer	B. Long
General Manager, Corporate Services	D. Oakman
General Manager, Operational Services	G. Faris
General Manager, Recreation Services	R. Boogaards
General Manager, Corporate Communications	L. Carter
General Manager, Community Planning Services	vacant
Officer responsible for Financial Administration	B. Dunlop
Officer responsible for Corporate Administration	J. Warren

Comox Strathcona Regional District
Financial Statements
February 14, 2008

Statement of Management's Responsibility for Financial Reporting

Auditors' Report

Consolidated Financial Statements

- I Consolidated Statement of Financial Position
 - II Consolidated Statement of Financial Activities
 - III Consolidated Statement of Cash Flows
 - 1 Schedule of Expenditures by Service Category and Object Classification
 - 2 Consolidated Schedule of Segment Information
- Notes to the Consolidated Financial Statements

Supplementary Information

Revenue Funds

- 1 Summary Statement of Surplus (Deficit)

General Revenue Fund

- 2 Statement of Financial Position

Statements of Revenue, Expenditure and Surplus (Deficit)

- 3 Summary Statement of Revenue, Expenditure and Surplus (Deficit)
- 4 General Government Services
- 4a General Government Services - Grants in Aid
- 5 Protective Services
- 5a Protective Services - Fire protection
- 5b Protective Services - Bylaw Enforcement
- 5c Protective Services - Search & Rescue
- 6 Transportation Services
- 6a Transportation Services - Streetlighting
- 6b Transportation Services - Transit
- 6c Transportation Services - Drainage
- 7 Environmental Health Services
- 8 Public Health & Welfare Services - Cemetery
- 9 Environmental Development Services
- 10 Recreation and Cultural Services
- 10a Recreation and Cultural Services - Community Parks
- 10b Recreation and Cultural Services - Heritage Conservation

Water Revenue Fund

- 11 Statement of Financial Position
- 12 Summary Statement of Revenue, Expenditure and Surplus (Deficit)

Sewer Revenue Fund

- 13 Statement of Financial Position
- 14 Summary Statement of Revenue, Expenditure and Surplus (Deficit)

Capital Fund

- 15 Statement of Financial Position
- 16 Statement of Equity in Capital Assets
- 17 Statement of Capital Financing

Reserve Funds

- 18 Statement of Financial Position
- 19 Statement of Changes in Fund Balance - Feasibility Study Reserve Fund
- 20 Statement of Changes in Fund Balances - General Reserve Funds
- 21 Statement of Changes in Fund Balances - Water Reserve Funds
- 22 Statement of Changes in Fund Balances - Sewer Reserve Funds

Schedules

- A Capital Fund - Expenditure for Capital Assets
- B Capital Fund - Debenture Debt
- C Regional District Debenture Debt
- D Revenue Funds - Schedule of Functions and Participants

Management's Responsibility for Financial Reporting

The consolidated financial statements have been prepared by management in accordance with generally accepted accounting principles for British Columbia local governments and are outlined under "Significant Accounting Policies" in the notes to the financial statements. Management is responsible for the integrity and objectivity of these statements as well as the supplementary statements and schedules.

Management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded and reported properly. Management also maintains a program of proper business compliance.

The board of directors is responsible for reviewing and approving the financial statements and for ensuring that management fulfils its responsibilities for financial reporting and internal control.

Meyers Norris Penny LLP, Chartered Accountants, the regional district's independent auditors, have conducted an examination of the financial statements in accordance with generally accepted auditing standards and have expressed their opinion in a report accompanying this statement.



E.J. Dunlop, CGA
Officer responsible for Financial Administration,
pursuant to Section 199 of the Local Government Act



MEYERS NORRIS PENNY LLP

Auditors' Report

To the Board of Directors of the Comox Strathcona Regional District:

We have audited the consolidated statement of financial position of the Comox Strathcona Regional District as at February 14, 2008 and the consolidated statements of financial activities and cash flows for the period then ended. These financial statements are the responsibility of the Regional District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District as at February 14, 2008 and the results of its operations and its cash flows for the period then ended in accordance with Canadian generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information, including statements 1 through 22 and schedules A through D, is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

Campbell River, British Columbia


March 2, 2009

Meyers Norris Penny LLP

Chartered Accountants

**Comox Strathcona Regional District
Consolidated Statement of Financial Position
As at February 14, 2008**

	<u>February 14, 2008</u>	<u>December 31, 2007</u>
Financial Assets		
Cash and Temporary Investments (Note 4)	\$ 46,216,911	\$ 49,159,018
Receivables (Note 5)	6,582,718	3,435,754
Inventory for Resale	57,325	9,549
Debt Recoverable from Other Authorities (Note 6)	35,480,950	35,480,950
Debenture Debt Receivable (Note 7)	4,571,929	4,571,929
Total Financial Assets	<u>92,909,833</u>	<u>92,657,200</u>
Liabilities		
Accounts Payable and accrued liabilities (Note 8)	5,027,231	6,271,906
Deferred revenue (Notes 9, 10)	4,746,394	4,511,480
Long-term debt		
Member municipalities (Note 6)	35,480,950	35,480,950
Regional District (Note 11)	40,429,611	40,429,611
Capital lease (Note 12)	255,241	259,814
Other liabilities	112,920	131,823
Provision for Landfill Closure and Post Closure (Note 13)	2,631,305	2,589,734
Total Liabilities	<u>88,683,652</u>	<u>89,675,318</u>
Net Financial Assets	<u>4,226,181</u>	<u>2,981,882</u>
Non-Financial Assets		
Inventory of supplies	61,239	59,720
Prepaid expenses	46,161	-
Capital assets (Note 14)	140,006,811	139,804,029
Total Non-Financial Assets	<u>140,114,211</u>	<u>139,863,749</u>
Net Position	<u>\$ 144,340,392</u>	<u>\$ 142,845,631</u>
Contingent Liabilities (Note 15)		
Regional District Equity Position		
Equity in capital assets (Note 16)	<u>\$ 103,893,890</u>	<u>\$ 103,686,534</u>
Revenue Fund	8,332,826	7,316,936
Capital Fund	2,560,354	2,588,647
Reserve Fund	27,360,287	27,167,156
Reserves for future expenditures	2,193,035	2,086,358
Total Funds	<u>40,446,502</u>	<u>39,159,097</u>
Comox Strathcona Regional District Position	<u>\$ 144,340,392</u>	<u>\$ 142,845,631</u>



E.J. Dunlop, CGA
Officer responsible for Financial Administration,
pursuant to Section 199 of the Local Government Act

**Comox Strathcona Regional District
Consolidated Statement of Financial Activities
Period ended February 14, 2008**

	February 14, 2008 <u>Actual</u>	December 31, 2008 Budget <i>(Unaudited)</i>	December 31, 2007 <u>Actual</u>
Revenue			
Frontage and parcel taxes	\$ 24,665	\$ 207,384	\$ 198,644
Grants in lieu of taxes	13,371	350,112	545,170
Grants from other governments	41,399	2,936,321	633,717
Local government requisition	1,389,937	11,182,143	10,694,882
Electoral and specified area requisition	1,532,998	12,307,693	11,654,420
Sales of services and revenues from own sources	1,942,044	14,214,990	15,522,286
Sale of capital assets	1,168	-	97,206
Contribution from others	33,189	24,750	7,636,005
Debt recoveries from member municipalities	-	6,458,363	7,976,709
Interest on investments	233,702	-	861,291
Actuarial adjustment	-	-	2,823,491
Total Revenue	<u>5,212,473</u>	<u>47,681,756</u>	<u>58,643,821</u>
Expenditures (Schedule 1)			
General government services	480,002	3,858,519	3,617,612
Protective services	364,897	3,506,697	3,459,740
Environmental health services	1,137,036	14,926,448	16,367,355
Public health and welfare services	53	48,999	46,150
Environmental development services	229,085	2,305,470	2,139,454
Recreation and cultural services	1,494,843	13,318,708	11,372,456
Transportation services	220,687	2,161,287	1,901,499
Debt payments for member municipalities	-	6,458,363	7,976,709
Landfill closure and post closure allowance (Note 13)	41,571	-	341,568
Total Expenditures	<u>3,968,174</u>	<u>46,584,491</u>	<u>47,222,543</u>
Net Revenues (Expenditures)	<u>1,244,299</u>	<u>1,097,265</u>	<u>11,421,278</u>
Financing Activities			
New debt issued	-	1,968,448	3,047,480
Debt principal repayments	(4,573)	(1,756,894)	(1,606,862)
Actuarial reduction of debenture debt	-	-	(2,823,491)
Inventory valuation adjustment	1,518	-	1,505
Prepaid expense valuation adjustment	46,161	-	(11,500)
Change in long-term financing	<u>43,106</u>	<u>211,554</u>	<u>(1,392,868)</u>
Change in Consolidated Fund Balances	<u>1,287,405</u>	<u>1,308,819</u>	<u>10,028,410</u>
Beginning Consolidated Fund Balances	<u>39,159,097</u>	<u>39,159,097</u>	<u>29,130,687</u>
Ending Consolidated Fund Balances	<u>\$ 40,446,502</u>	<u>\$ 40,467,916</u>	<u>\$ 39,159,097</u>

The accompanying notes are an integral part of these financial statements.

**Comox Strathcona Regional District
Consolidated Statement of Cash Flows
Period ended February 14, 2008**

	February 14, 2008	December 31, 2007
Cash Provided by (Used For):		
Operating Activities:		
Net Revenues (Expenditures)	\$ 1,244,299	\$ 11,421,278
Items not affecting operating activities:		
Actuarial adjustment of long term debt	-	(2,851,965)
Decrease (increase) in non-cash financial assets		
Receivables	(3,146,964)	(807,641)
Inventory for resale	(47,776)	420
Debenture debt receivable	-	277,509
Increase (decrease) in short-term liabilities		
Accounts payable and accrued liabilities	(1,244,675)	2,270,589
Other liabilities	(18,903)	(41,685)
Landfill closure and Post closure costs	41,571	341,568
Deferred revenue	234,914	521,498
Cash Provided by Operating Activities	(2,937,534)	11,131,571
Financing Activities		
Net debenture debt repaid	-	4,045,286
Debt principal repaid	(4,573)	(1,855,896)
New Regional District debt issued	-	3,047,480
Net transfers to member municipalities for their portion of debentures	-	(4,045,286)
Cash Provided by Financing Activities	(4,573)	1,191,584
Net change in Cash and Temporary Investments	(2,942,107)	12,323,155
Beginning Cash and Temporary Investments	49,159,018	36,835,863
Ending Cash and Temporary Investments	\$ 46,216,911	\$ 49,159,018
Ending Cash and Temporary Investments consists of:		
General Revenue Fund	\$ 12,374,911	\$ 15,642,341
Reserve Fund	33,842,000	33,516,677
Total Ending Cash and Temporary Investments	\$ 46,216,911	\$ 49,159,018

The accompanying notes are an integral part of these financial statements.

Comox Strathcona Regional District
Schedule of Expenditures by Service Category and Object Classification
Period ended February 14, 2008

	February 14 2008 <u>Actual</u>	December 31 2008 Budget <i>(Unaudited)</i>	December 31 2007 Actual
General government services			
Personnel	\$ 240,990	\$ 2,254,082	\$ 1,999,637
Purchases Other Governments/Agencies	15,300	223,152	234,614
General Goods & Services	222,020	1,310,560	1,253,717
Debt charges	1,692	13,725	13,725
Capital Assets	-	57,000	115,919
	<u>480,002</u>	<u>3,858,519</u>	<u>3,617,612</u>
Protective services			
Personnel	70,561	600,519	547,589
Purchases Other Governments/Agencies	240,459	1,953,486	1,866,490
General Goods & Services	43,111	592,422	565,557
Debt charges	10,766	107,598	86,701
Capital Assets	-	252,672	393,403
	<u>364,897</u>	<u>3,506,697</u>	<u>3,459,740</u>
Environmental health services			
Personnel	265,077	2,651,331	2,098,805
Purchases Other Governments/Agencies	35,020	281,638	252,186
General Goods & Services	431,677	5,441,240	4,940,601
Debt charges	213,645	1,791,358	1,534,886
Capital Assets	191,617	4,760,881	7,540,877
	<u>1,137,036</u>	<u>14,926,448</u>	<u>16,367,355</u>
Public health and welfare services			
Purchases Other Governments/Agencies	-	48,000	45,668
General Goods & Services	53	999	482
	<u>53</u>	<u>48,999</u>	<u>46,150</u>
Environmental development services			
Personnel	105,850	1,216,855	970,022
Purchases Other Governments/Agencies	98,565	750,404	763,108
General Goods & Services	24,670	317,211	363,894
Capital Assets	-	21,000	42,430
	<u>229,085</u>	<u>2,305,470</u>	<u>2,139,454</u>
Recreation and cultural services			
Personnel	680,977	5,543,690	4,859,893
Purchases Other Governments/Agencies	187,241	1,638,849	1,548,763
General Goods & Services	436,205	2,907,037	2,828,321
Debt charges	164,405	1,540,882	1,458,516
Capital Assets	26,015	1,688,250	676,963
	<u>1,494,843</u>	<u>13,318,708</u>	<u>11,372,456</u>
Transportation services			
Personnel	6,110	39,929	28,038
Purchases Other Governments/Agencies	6,030	52,260	35,455
General Goods & Services	183,946	1,743,428	1,515,336
Debt charges	24,601	322,670	322,670
Capital Assets	-	3,000	-
	<u>220,687</u>	<u>2,161,287</u>	<u>1,901,499</u>
Debt payment for member municipalities	-	6,458,363	7,976,709
Landfill closure and post closure allowance	41,571	-	341,568
Total Expenditures by Object classification	<u>\$ 3,968,174</u>	<u>\$ 46,584,491</u>	<u>\$ 47,222,543</u>

The accompanying notes are an integral part of these financial statements.

Comox Strathcona Regional District
Consolidated Schedule of Segment Information
Period ended February 14, 2008

	General Revenue Fund			
	General Government	Protective Services	Transportation	Environmental Health
Revenue				
Taxation	\$ 256,423	\$ 411,819	\$ 192,764	\$ 53,042
Government grants and transfers	27,118	8,522	-	-
Sales of services and other revenue	138,738	48,845	68,048	623,271
Investment earnings	29,239	7,451	2,317	85,190
Transfer from other funds	-	-	-	-
Other	-	-	-	-
Revenue Total	<u>451,518</u>	<u>476,637</u>	<u>263,129</u>	<u>761,503</u>
Expenditure				
Personnel costs	240,990	70,561	6,110	113,356
Purchases - other governments/agencies	15,300	240,459	6,030	35,020
General goods and services	176,614	43,111	183,947	289,010
Debt charges	1,692	15,339	24,601	-
Capital acquisitions	-	-	-	-
Transfer to other funds	14,717	-	-	-
Landfill closure and post closure allowance	-	-	-	-
Expenditure Total	<u>449,313</u>	<u>369,470</u>	<u>220,688</u>	<u>437,386</u>
Net Surplus (Deficit)	<u>\$ 2,205</u>	<u>\$ 107,167</u>	<u>\$ 42,441</u>	<u>\$ 324,117</u>

The accompanying notes are an integral part of these financial statements.

Comox Strathcona Regional District
Consolidated Schedule of Segment Information
Period ended February 14, 2008

General Revenue Fund			Water Fund	Sewer Fund		Consolidated
Public Health	Environmental Development	Recreation & Culture			Eliminating Entries	February 14, 2008
\$ 6,265	\$ 301,799	\$ 1,311,980	\$ 22,685	\$ 404,194	\$ -	\$ 2,960,971
-	5,284	-	-	475	-	41,399
-	27,132	528,235	467,078	41,452	(755)	1,942,044
26	311	30,515	55,654	58,322	(35,324)	233,701
-	-	26,015	586	129,382	(155,983)	-
-	1,168	-	179,601	67,895	(214,306)	34,358
6,291	335,694	1,896,745	725,604	701,720	(406,368)	5,212,473
-	105,850	680,977	60,388	91,332	46,161	1,415,725
-	98,565	187,241	-	-	-	582,615
53	24,670	436,205	141,452	1,418,196	(1,417,737)	1,295,521
-	-	164,405	108,874	104,771	(4,573)	415,109
-	-	26,015	62,236	129,382	-	217,633
-	-	26,015	586	129,381	(170,699)	-
-	-	-	-	-	41,571	41,571
53	229,085	1,520,858	373,536	1,873,062	(1,505,277)	3,968,174
\$ 6,238	\$ 106,609	\$ 375,887	\$ 352,068	\$ (1,171,342)	\$ 1,098,909	\$ 1,244,299

The accompanying notes are an integral part of these financial statements.

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Period ended February 14, 2008

1. Purpose

The Comox Strathcona Regional District (CSRD) was incorporated in 1965 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision and coordination of local government services to the residents of nine unincorporated electoral areas and eight municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency disaster planning, public transportation, parks and recreation, water distribution and sewer collection, wastewater disposal, solid waste collection and disposal and street lighting.

2. Going Concern

On February 15, 2008, the letters patent, issued August 19, 1965, incorporating the Comox Strathcona Regional District were repealed by a province of British Columbia order in council and the CSRD was dissolved effective February 14, 2008 with the incorporation of the Comox Valley Regional District and the Strathcona Regional District.

As a result, the Comox Strathcona Regional District is no longer considered a going concern. The financial statements as at February 14, 2008 and for the period from January 1, 2008 to February 14, 2008 have not been prepared on a liquidation basis of accounting. No amounts were written down to their estimated net realizable values as the assets, liabilities and operations of the Comox Strathcona Regional District will be transferred to the newly formed Comox Valley Regional District and Strathcona Regional District (see Note 23 Subsequent Event). These financial statements have been prepared in accordance with generally accepted accounting principles recommended by the Public Sector Accounting Board (PSAB) and within the framework of accounting policies summarized below.

3. Significant Accounting Policies

a) British Columbia Regional Districts

It is the policy of the regional district to follow generally accepted accounting principles for British Columbia local governments and to apply such principles consistently. As part of this policy, the resources and operations of the regional district are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

The consolidated financial statements are prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the financial position, financial activities and changes in cash flows of the one economic entity of the regional district. Interfund transactions and fund balances have been eliminated on consolidation.

b) Budget Figures

The actual figures presented in the consolidated financial statements are for the period January 1, 2008 to February 14, 2008 and therefore do not represent the same scope of activity as the budget figures, which are for the year ending December 31, 2008. Given the nature of revenues and expenditures in that they can be seasonal and/or occur at irregular intervals; may be normal or recurring; the budget figures do not provide a valid comparison to actual transactions.

When the regional district was dissolved on February 14, 2008, the Comox Valley Regional District and Strathcona Regional District were incorporated to carry on the operations of the Comox Strathcona Regional District. The financial statements for the two entities will contain the scope of activities for the period February 15, 2008 to December 31, 2008.

c) Temporary Investments

Investments are comprised entirely of Municipal Finance Authority (MFA) pooled investments including money market, intermediate and bond funds. Regional district funds invested with MFA are pooled with other local governments and managed independently by Phillips, Hager & North Investment Management. The investments are carried at cost which approximates market value.

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Period ended February 14, 2008

d) Inventory

Inventory for resale is recorded at the lower of cost or net realizable value as a financial asset. Inventory of supplies are recorded at the lower of cost or net realizable value as a non-financial asset.

e) Capital Assets

Capital assets are recorded at cost in the year of acquisition. No amortization is recorded in the regional district's accounts. The carrying value of capital assets is written off when the assets are sold or removed from service when they have reached the end of their useful economic lives. Capital asset purchases are included in the expenditures section of the consolidated statement of financial activities.

During the period January 1, 2008 to February 14, 2008, the regional district continued to work towards compliance with the Public Sector Accounting Board recommendations for accounting for tangible capital assets (PS3150), which are effective January 1, 2009. As at February 14, 2008, a complete listing of assets and values had not been completed and the book values will be transferred to the Comox Valley Regional District and Strathcona Regional District as of February 15, 2008 in accordance with the letters patent issued by the province of British Columbia.

f) Accrued Employee Benefits

Based on obligations as determined by collective agreements and contractual arrangements, employee benefit accruals, which include an allowance for sick leave and vacation entitlement, are recorded in the year in which they are earned.

g) Post Employment Benefits

The long-term, post employment benefit liability of the regional district will be met by the Municipal Pension Plan into which both employees and the regional district contribute. The regional district is only liable for the interim retirement benefits for early retirees, from the date of retirement to the effective start date of the Municipal Pension Plan. Any liability for these benefits is accrued when the event occurs and the obligation arises.

h) Financial Instruments

Financial instruments consist of cash and temporary deposits, receivables, debt recoverable from other authorities, debenture debt receivable, accounts payable and accrued liabilities, other liabilities, provisions for landfill closure and post closure costs and long-term debt. Unless otherwise noted, it is management's opinion that the regional district is not exposed to significant interest, currency or credit risk arising from these financial instruments.

i) Revenue Recognition

Property tax revenues in the form of local government requisitions are recognized in the year they are levied. Interest and operating grants are recognized as earned. Capital grants are recognized when the related expenditure is incurred. Grants in lieu of taxes are recorded on an accrual basis when it is possible to reasonably estimate the amounts receivable. User fees, transit, tipping fees, garbage and recycling collection fees are recognized as revenue on an accrual basis according to rates set in various fees and charges bylaws. Permit fees are recognized once the permit has been approved and the fee collected. Development cost charges are deferred and recognized as revenue in the year an expenditure authorized by bylaw is incurred.

j) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring management estimates are the determination of employee benefit obligations, actuarial adjustments, landfill closure and post-closure costs, collectibility of accounts receivable and provisions for contingencies. Actual results may vary from the estimates and adjustments will be reported and reflected in operations as they become known.

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Period ended February 14, 2008

k) Contributed Assets

Assets contributed to the regional district have been included on the statement of financial position as capital assets and have been recorded at fair value at the time of contribution.

4. Temporary Investments

Included in cash and temporary investments is \$15,926,584 (December 31, 2007 - \$15,748,009) of temporary investments held with the Municipal Finance Authority in money market, intermediate and bond funds. These investments are carried at market value which approximates cost.

5. Receivables

	February 14, 2008	December 31, 2007
Government of Canada	\$693,743	\$ 545,615
Province of British Columbia	1,902,988	147,326
Regional and local governments	1,692,704	677,563
Utility service customers	456,704	337,481
Developer DCC instalments	1,028,781	1,031,623
Accrued interest receivable	46,495	--
Other trade receivables	761,303	696,146
	\$6,582,718	\$3,435,754

6. Debt Recoverable from Other Authorities

Pursuant to the Local Government Act, the regional district acts as the agency through which its member municipalities borrow funds from the Municipal Finance Authority (MFA). The annual cost of servicing this municipal debt is recovered entirely from the borrowing member municipality. However, in the event of default the regional district is contingently liable to the MFA for this debt.

	February 14, 2008	December 31, 2007
City of Courtenay	\$16,295,577	\$16,295,577
City of Campbell River	16,375,106	16,375,106
Town of Comox	1,499,341	1,499,341
Village of Cumberland	955,090	955,090
Village of Sayward	217,974	217,974
Village of Tahsis	65,556	65,556
Village of Zeballos	72,306	72,306
	\$35,480,950	\$35,480,950

7. Debenture Debt Receivable

Debenture debt receivable consists of amounts due from member municipalities and electoral areas for the purposes of funding contributions to the airport service, playing fields, art gallery and a water local service area and will be collected through future tax requisitions.

	February 14, 2008	December 31, 2007
Comox Valley Track and Field Services	\$ 738,964	\$ 738,964
Comox Valley Airport Services	3,540,563	3,540,563
Comox Valley Art Gallery	280,512	280,512
Walters Cove Water Supply	11,890	11,890
	\$4,571,929	\$4,571,929

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Period ended February 14, 2008

8. Accounts Payable and Accrued Liabilities

	February 14, 2008	December 31, 2007
Province of British Columbia	\$ 18,594	\$ 432,430
Regional and local governments	232,593	529,772
Accrued interest on long-term debenture debt	938,915	524,913
Other trade payables	3,837,129	4,784,791
	<u>\$ 5,027,231</u>	<u>\$ 6,271,906</u>

Included in other trade payables is an allowance for employee benefit obligations of \$1,515,591 (December 31, 2007 - \$1,545,470).

9. Developer Contributions

The regional district receives contributions from developers for the development of the water and sewer infrastructure. These restricted contributions are recognized as revenue in the years in which the capital projects are undertaken. Developer contributions paid in advance of infrastructure works are recorded as Deferred Revenue. The following balances are included in the totals reported for Deferred Revenue.

	February 14, 2008	December 31, 2007
Balance, beginning of period	\$3,082,423	\$3,139,667
Developer contributions during the period	214,307	1,665,997
Interest earned on developer contributions	23,729	139,120
Contributions used in infrastructure works	--	(1,862,361)
Balance, end of period	<u>\$3,320,459</u>	<u>\$3,082,423</u>

10. Community Works Funds

Community Works Funds are a component of the Gas Tax Agreement funding provided by the Government of Canada, through the Union of British Columbia Municipalities. Gas Tax Agreement funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements. Unspent funds and the applicable interest earned are recorded as Deferred Revenue. The following balances are included in the totals reported for Deferred Revenue.

	February 14, 2008	December 31, 2007
Opening balance of unspent funds	\$1,429,057	\$ 850,315
Add: Amounts received during the period	--	554,310
Interest earned on funds	11,595	40,013
Less: Amounts allocated to projects during the period	(14,717)	(15,581)
Closing balance of unspent funds	<u>\$1,425,935</u>	<u>\$1,429,057</u>

**Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Period ended February 14, 2008**

11. Long-Term Debt

The long-term debt of the Comox Strathcona Regional District will be assumed by the Comox Valley Regional District and Strathcona Regional District on February 15, 2008.

Details of long-term debt, including maturity dates, interest rates and outstanding amounts, are summarized in the supplementary schedules, Schedule C – Debenture Debt.

12. Capital Lease

Lease payment commitments will be assumed by the Comox Valley Regional District and Strathcona Regional District on February 15, 2008.

13. Landfill Future Closure and Post-Closure Care Costs

The provincial Waste Management Act, as well as the B.C. Landfill Criteria for Municipal Solid Waste, sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. The Comox Strathcona Regional District has been committed to ensuring that its landfills are managed in a fiscally responsible manner, which includes ensuring that there are adequate funds available to pay for landfill closure and post-closure activities. Landfill closure and post-closure requirements have been defined in accordance with industry standards and include final covering of the site, groundwater and surface water monitoring, maintenance of the drainage structure, site inspection and environmental monitoring. Post-closure care is estimated to continue for a period of approximately 30 years.

This requirement is being provided for based on a number of factors including the percentage of landfill capacity already filled, usage based on tipping fees, the probable closure date, the regulated monitoring period, the estimated annual management costs and a present value discount rate. As at February 14, 2008, the regional district has estimated its liability for these costs at \$2,631,305 (December 31, 2007 - \$2,589,734) and has established reserves to fund future landfill closure and post closure care costs. The balance of these reserves (which is in excess of the liability accrued) is \$6,156,303 at February 14, 2008 (December 31, 2007 – \$6,107,020).

The Campbell River and Comox Valley waste management centres are the largest of the five landfills managed by the regional district. In the 2002 Solid Waste Management Plan, the Campbell River site was estimated to be at 61.3% capacity, with a projection of twelve years to closure, and the Comox Valley site was estimated at 28.1% capacity with a projection of thirty years to closure. An update to the Solid Waste Management plan will determine if the 2002 projections remain valid. Any revisions to the projections will be reflected in the future financial statements of the Comox Valley Regional District since the regional solid waste function will become a function of the Comox Valley Regional District with members of the Comox Valley and Strathcona Regional District boards participating in decision making regarding provision of services.

14. Capital Assets

	February 14, 2008	December 31, 2007
Land and improvements	\$ 6,293,635	\$ 6,293,635
Buildings	35,637,104	35,627,662
Machinery and equipment	13,247,803	13,245,626
Engineering structures	84,449,074	84,257,911
Leasehold improvements	379,195	379,195
	\$140,006,811	\$139,804,029

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Period ended February 14, 2008

15. Contingent Liabilities

As at February 14, 2008, there existed outstanding claims against the regional district. These claims have been referred to legal counsel and to the regional district's liability insurers. It is not possible to determine the regional district's potential liability, if any, with respect to these matters.

16. Equity in Capital Assets

Opening Equity in Capital Assets	\$103,686,534
Purchase of capital assets	217,633
Disposal of capital assets	(14,850)
Principal portion of capital lease payments	4,573
	<hr/>
Ending Equity in Capital Assets	<u><u>\$103,893,890</u></u>

17. Pension Liability

The regional district and its employees contribute to the Municipal Pension Plan (the plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 144,000 active members and approximately 51,000 retired members. Active members include approximately 35,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the surplus to individual employers. The Comox Strathcona Regional District paid \$88,189 for employer contributions to the plan between January 1, 2008 and February 14, 2008 (\$528,981 during fiscal 2007).

18. Municipal Finance Authority Debt Reserve Fund

The regional district secures its long-term borrowing through the MFA. As a condition of these borrowings, a portion of the debenture proceeds is retained by MFA as a debt reserve fund. As at February 14, 2008, the regional district had debt reserve funds of \$2,988,679 (December 31, 2007 - \$2,988,679).

19. North Island 9-1-1 Corporation

The 9-1-1 emergency and fire dispatch services are provided by the North Island 9-1-1 Corporation which is owned by the regional districts of Comox Strathcona, Mount Waddington, Alberni-Clayoquot, Nanaimo and Powell River. The shares in the corporation are owned as follows:

Alberni-Clayoquot	3 shares
Comox Strathcona	10 shares
Mount Waddington	1 share
Nanaimo	5 shares
Powell River	2 shares

The Comox Strathcona Regional District's investment in shares of the North Island 9-1-1 Corporation is recorded at cost.

During the period January 1, 2008 – February 14, 2008, administrative support services supplied to the corporation by the Comox Strathcona Regional District totaled \$14,732 (during fiscal 2007 - \$182,058).

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Period ended February 14, 2008

20. Environmental Regulations

The regional district makes every effort to comply with all environmental regulations which apply to its operations. These regulations may require future expenditures to meet applicable standards. Amounts required to meet these obligations will be charged to operations when incurred or set aside as future reserves when they can be reasonably estimated.

21. Segmented Information

The Comox Strathcona Regional District is a diversified local government providing a wide range of services to over 100,000 residents, including parks, recreation centres, community halls, fire protection, water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenditures, information concerning reserve funds and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment and also amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. Categories of services that have been separately disclosed in the segmented information on Schedule 2 provide the following services:

General Government

General government is comprised of member municipality and electoral area governance, general administration which includes legislative services, finance, human resources and information systems, feasibility studies and grants in aid.

Protective Services

Protective services include ten volunteer fire departments, search and rescue, emergency programs, 911 answering service, building inspection and various bylaw compliance services.

Environmental Health

The environmental health service is responsible for regional solid waste through collection disposal services, waste reduction and education programs and operates the regional district's waste management centres. Other services include pesticide awareness education and liquid waste management planning for the electoral areas of the regional district.

Public Health and Welfare

Public health and welfare consists of a grant to the City of Courtenay for assistance in the operations of the cemetery.

Environmental Development

Environmental development service consists of rural land use planning, economic development, geographic information systems, heritage conservation and house numbering. A variety of regional strategies providing long-term planning in the areas of growth, sustainability, water and sewer services are also included in this category.

Recreation and Cultural

Recreation and cultural services consists of three full-service recreation facilities offering fitness, ice and aquatic programs, community parks and trail networks, exhibition grounds to foster the agricultural roots of the community and contributions towards community halls, the art gallery and the Vancouver Island regional library.

Transportation

Transportation services include the Comox Valley transit service - an agreement between the regional district, the service provider and BC Transit Authority. Streetlighting and drainage services and a contribution service to the Comox Valley airport are also supported.

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Period ended February 14, 2008

22. Comox-Strathcona Regional Hospital District

For the period January 1, 2008 to February 14, 2008, the Comox-Strathcona Regional Hospital District (CSRHD) was related to the Comox Strathcona Regional District since the same individuals were members of the board of directors of both organizations. As legislated by the Hospital District Act, the officers and employees of the regional district are the corresponding officers and employees of the hospital district. The regional district and the hospital district are separate legal entities as defined by separate letters patent and authorized by separate legislation.

During the period January 1, 2008 – February 14, 2008, administrative support services supplied to the hospital district by the Comox Strathcona Regional District totaled \$49,770 (during fiscal 2007 - \$510,117).

23. Subsequent Event

On February 15, 2008, the letters patent, issued August 19, 1965, incorporating the Comox Strathcona Regional District were repealed by an order in council issued by the province of British Columbia dated February 1, 2008. Concurrently, letters patent were issued incorporating the Comox Valley Regional District and the Strathcona Regional District. All assets and liabilities of the Comox Strathcona Regional District were transferred to the Comox Valley Regional District with the exception of certain assets and liabilities associated with services provided by the Strathcona Regional District. These financial statements represent the final financial statements of the Comox Strathcona Regional District for the period January 1, 2008 to February 14, 2008 and are prepared for presentation to the board of directors of the two newly formed regional districts.

24. Comparative Figures

The comparative figures represent the operations for the fiscal year of January 1, 2007 to December 31, 2007.

Supplementary Information
Period ended February 14, 2008



Comox Strathcona Regional District
Revenue Funds
Summary Statement of Surplus (Deficit)
Period ended February 14, 2008

(Unaudited)

	<u>February 14,</u>	December 31,		<u>February 14,</u>	December 31,
	<u>2008</u>	<u>2007</u>		<u>2008</u>	<u>2007</u>
GENERAL FUND					
General Government Services			Transportation Services		
Administration	\$ 755,181	\$ 790,636	Streetlighting		
Feasibility Studies-Regional	3,302	-	Lynnwood Road	\$ 1,497	\$ 1,414
Feasibility Studies-Electoral	455,700	450,429	Arden	405	506
Grants in Aid			Comox Road	843	840
Electoral Area A	3,857	970	Little River	2,887	2,877
Electoral Area B	4,561	749	Appian Way	189	161
Electoral Area C	13,128	4,940	Mariwood/Wavecrest	797	697
Electoral Area D	(3,748)	860	Storrie/Seabreeze	1,607	1,425
Electoral Area G	358	72	Salmon Point	295	264
Electoral Area H	2,542	1,706	Crawford Road	929	834
Electoral Area I	1,753	216	Area J	1,704	1,466
Electoral Area J	12,075	13,784	Webb/Bood Road	208	201
Electoral Area K	2,997	(339)	Fern Road	411	412
			Mitlenatch	1,714	1,605
Protective Services			Denman Island	321	311
Fire Protection			Gibson/Cotton Road	759	716
Bates/Huband	584	345	McLary Road	554	537
Black Creek	1,815	1,289	Hastings Road	497	498
Black Creek/Oyster Bay	81,300	64,307	Airport Contribution	62,209	45,297
Denman Island	46,139	37,759	Comox Valley Transit	49,530	29,728
Hornby Island	37,410	26,596	Area D Transit	9,048	8,732
Campbell River	50,100	49,064	Courtenay Flats Drainage	1,237	342
Fanny Bay	13,613	12,115	Oyster River Bank		
Sayward	5,708	4,412	Protection	2,521	1,175
South Cortes Island	5,193	2,072			
York Road	3,943	682	Environmental Health Services		
North Quadra Asst Resp	855	802	Regional Solid Waste		
Building Inspection	135,279	105,805	Management Plan	2,218,758	1,995,990
Comox Valley Animal Control	14,712	12,228	Liquid Waste		
Animal Control - Area D	18,148	16,270	Management Plan	96,453	88,291
Weed Control	7,584	5,051	Pesticide Awareness	9,782	5,984
Noise Control	26,061	26,086	Refuse Collection/Disposal		
Soil Deposit & Removal Control	42	(71)	Electoral Area G	3,177	2,799
Unightly Premises	2,746	2,853	Cortes Island	(1,467)	-
Fireworks Regulations	5,583	5,263	Denman Island	(107)	214
Victims Assistance	9,695	9,620	Hornby Island	3,926	4,754
Community Justice	7,187	6,234	Sayward/Area H	781	(939)
Search & Rescue			Electoral Area H	7,847	7,053
Comox Valley	1,499	736	Recycling		
Electoral Area D	59	38	Cortes Isl Waste Mgmt	15,952	12,031
Electoral Area H	457	416			
Electoral Area I	444	410	Public Health & Welfare Services		
Electoral Area J	139	123	Cemetery	23,964	17,752
Comox Valley Emergency	16,459	16,039			
Emergency Program - EA G	3,385	3,283	Subtotal	\$ 2,519,228	\$ 2,233,967
911 Emergency Answering	37,112	28,122			
Northern Communities Emerg	15,088	10,674			
Subtotal	\$ 1,800,045	\$ 1,712,646			

	February 14, 2008	December 31, 2007		February 14, 2008	December 31, 2007
Environmental Development Services			Heritage Conservation		
Planning	\$ 394,531	\$ 304,462	Electoral Area A	\$ 1,063	\$ 695
Planning-Non Part 26	12,622	5,346	Electoral Area B	1,181	1,050
House Numbering -Area A	62	9	Electoral Area C	1,122	510
House Numbering -Area B	65	13	Electoral Area D	1,064	1,009
House Numbering -Area C	82	18	Electoral Area G	14	7
House Numbering -Area D	60	8	Electoral Area H	12	5
House Numbering -Area H	50	29	Electoral Area I	2,817	2,797
House Numbering - Area I	46	5	Electoral Area J	3,453	3,445
House Numbering -Area J	36	7	Electoral Area K	12	5
House Numbering -Area K	34	6	Subtotal	10,738	9,523
Economic Development			TOTAL GENERAL FUND		
Comox Valley	30,720	34,697		\$ 6,307,442	\$ 5,484,643
Area G	197	68	WATER FUND		
Area H	614	246	CV Water Supply System	\$ 175,862	\$ 97,772
Area J	8,729	10,672	Arden	29,106	22,570
Area K	11,522	(983)	Black Creek/Oyster Bay	286,264	275,171
Recreation and Cultural Services			Comox Valley	231,191	173,925
Greater Campbell River Pool and Arena	164,866	58,596	Denman Island	13,224	12,713
CV Recreation Complexes	570,261	456,487	England Road	2,611	1,874
CV Exhibition Grounds	63,933	61,503	Greaves Crescent	2,338	1,839
Recreation Grant	12,996	5,020	Marsden/Camco	9,793	7,741
CV Track and Fields	49,157	45,155	Area D	87,319	66,612
Denman Island Recreation	1,643	1,384	Craig Road	1,471	587
Hornby Island Recreation	2,073	1,989	Walters Cove	181	92
Area K Contribution	3,488	93	TOTAL WATER FUND		
Regional Parks	(5,401)			\$ 839,360	\$ 660,896
Community Parks Area ABC	283,170	247,048	SEWER FUND		
Community Parks Area D	107,241	71,738	Jackson Drive	\$ (987)	\$ (1,266)
Community Parks Area G	758	19	Regional Sewer	1,167,928	1,156,740
Community Parks Area I	75,093	65,861	Quathiaski Cove	19,083	15,923
Community Parks Area J	58,783	56,704	TOTAL SEWER FUND		
Community Parks Area K	79,941	72,141		\$ 1,186,024	\$ 1,171,397
Community Halls					
Hornby Island	2,614	156			
Quadra Island	3,921	2,271			
Denman Island	1,618	862			
Kyuquot	943	912			
Sayward Recreation/Hall	5,949	4,220			
Comox Valley Art Gallery					
	13,900	3,866			
Hornby Comfort Stations					
	2,412	2,244			
Van. Island Regional Library					
	18,702	15,635			
Subtotal	\$ 1,977,431	\$ 1,528,507			

Comox Strathcona Regional District
General Revenue Fund
Statement of Financial Position
As at February 14, 2008
(Unaudited)

	February 14, 2008	December 31, 2007
	<u> </u>	<u> </u>
Financial Assets		
Cash and Temporary Investments	\$ 12,374,911	\$ 15,642,341
Receivables	5,526,515	3,822,631
Due from Own Funds	2,338,686	2,428,740
Inventory for resale	57,324	9,549
Debenture Debt Receivable	4,560,039	4,560,039
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	3,855,534	3,855,534
Regional District	1,611,750	1,611,750
Total Financial Assets	<u>30,324,759</u>	<u>31,930,584</u>
Liabilities		
Accounts Payable	4,088,316	5,746,993
Accrued Interest Payable	87,515	55,741
Prepaid Revenue	112,920	131,823
Due to Own Funds	7,928,665	8,664,166
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	3,855,534	3,855,534
Regional District	1,611,750	1,611,750
Long-term Debenture Debt (Schedule C)	4,560,039	4,560,039
Total Liabilities	<u>22,244,739</u>	<u>24,626,046</u>
Net Financial Assets	<u>8,080,020</u>	<u>7,304,538</u>
Non-Financial Assets		
Inventory of supplies	61,239	59,720
Prepaid expenses	46,161	-
Total Non-Financial Assets	<u>107,400</u>	<u>59,720</u>
Net Position	<u>\$ 8,187,420</u>	<u>\$ 7,364,258</u>
General Revenue Fund Position (Statement 3)	\$ 6,307,442	\$ 5,484,643
Funds for Future Expenditure	<u>1,879,978</u>	<u>1,879,615</u>
General Revenue Fund Position	<u>\$ 8,187,420</u>	<u>\$ 7,364,258</u>

Comox Strathcona Regional District
General Revenue Fund
Summary Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	General			Environmental
	Government	Protection	Transportation	Health
	Statement 4	Statement 5	Statement 6	Statement 7
Revenue				
Parcel taxes	\$ -	\$ -	\$ 1,475	\$ -
Grants in lieu of taxes	13,371	-	-	-
Unconditional transfers from provincial government	-	-	-	-
Conditional transfers from local governments				
Requisition	84,679	75,722	99,761	509
Other	-	8,522	-	-
Conditional transfers from other governments				
Federal government	-	-	-	-
Provincial government				
Electoral and specified area requisition	158,373	336,097	91,528	52,533
Grants	27,118	-	-	-
Sales of services	-	-	64,300	9,340
Other revenue from own sources	138,738	48,845	3,748	613,931
Debenture debt recoveries from member municipalities	-	-	-	-
Transfer from others	-	-	-	-
Transfers from reserve funds	-	-	-	-
Funds allocated from prior year	-	-	-	-
Surplus from previous year	1,264,362	448,694	100,037	2,117,116
Total Revenue	1,686,641	917,880	360,849	2,793,429
Expenditure				
General government services	432,904	-	-	-
Protective services	-	354,132	-	-
Transportation services	-	-	196,086	-
Environment health services	-	-	-	437,387
Public health and welfare services	-	-	-	-
Environmental development services	-	-	-	-
Recreation and cultural services	-	-	-	-
Debt charges	1,692	15,338	24,601	-
Debt payment for member municipalities	-	-	-	-
Transfers to general capital fund	-	-	-	-
Transfers to reserve funds	-	-	-	-
Transfers to other functions	-	-	-	-
Funds for future expenditures	-	-	-	-
Deficit from previous year	339	71	-	940
Total Expenditure	434,935	369,541	220,687	438,327
Surplus (Deficit) for the Period	\$ 1,251,706	\$ 548,339	\$ 140,162	\$ 2,355,102

Statement 3

Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ 1,475	\$ 11,751	\$ 11,869
-	-	-	13,371	200,112	345,528
-	-	-	-	80,000	95,000
5,087	55,618	664,872	986,248	7,907,777	7,484,719
-	4,034	-	12,556	140,921	128,016
-	-	-	-	23,800	21,761
1,178	246,181	647,108	1,532,998	12,307,693	11,654,420
-	1,250	-	28,368	67,500	301,305
-	180	524,659	598,479	3,242,262	3,256,522
-	26,952	3,576	835,790	8,171,952	9,732,933
-	-	-	-	6,458,363	7,976,709
-	-	-	-	-	9,000
-	-	-	-	72,409	492
-	-	-	-	122,596	-
17,752	355,586	1,183,427	5,486,974	-	4,133,868
24,017	689,801	3,023,642	9,496,259	38,807,136	45,152,142
-	-	-	432,904	5,490,467	5,052,872
-	-	-	354,132	3,146,427	2,979,635
-	-	-	196,086	1,835,617	1,578,829
-	-	-	437,387	4,554,355	4,096,234
-	-	-	-	48,999	46,150
-	229,085	-	229,085	2,297,768	2,111,717
-	-	1,304,423	1,304,423	10,140,569	9,237,788
-	-	164,405	206,036	2,726,991	2,624,738
-	-	-	-	6,458,363	7,976,709
-	-	26,015	26,015	771,250	1,308,999
53	-	-	53	1,264,885	2,153,324
-	-	-	-	48,500	45,000
-	363	-	363	22,945	444,139
-	983	-	2,333	-	11,365
53	230,431	1,494,843	3,188,817	38,807,136	39,667,499
\$ 23,964	\$ 459,370	\$ 1,528,799	\$ 6,307,442	\$ -	\$ 5,484,643

Comox Strathcona Regional District
General Revenue Fund
General Government Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies
Revenue		
Grants in lieu of taxes	\$ 13,371	\$ -
Unconditional transfers from provincial government	-	-
Conditional transfers from local governments		
Requisition	82,688	1,991
Other	-	-
Conditional transfers from other governments		
Provincial government		
Electoral and specified area requisition	115,402	1,331
Grants	12,401	-
Sale of services	-	-
Other revenue from own sources		
Services provided to other functions	755	-
Return on investments	70,338	-
Other	67,645	-
Debenture debt recoveries from member municipalities	-	-
Funds allocated from prior year	-	-
Transfers from feasibility study reserve fund	-	-
Surplus from previous year	790,636	-
Total Revenue	1,153,236	3,322
Expenditure		
General government services		
Administration	-	-
Legislative and general government	396,363	20
Debt charges	1,692	-
Debt payments for member municipalities	-	-
Transfers to general capital fund	-	-
Transfer to reserves	-	-
Funds for future expenditures	-	-
Deficit from previous year	-	-
Total Expenditure	398,055	20
Surplus (Deficit) for the Period	\$ 755,181	\$ 3,302

Statement 4

Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ 13,371	\$ 54,250	\$ 123,830
-	-	-	-	80,000	95,000
-	-	-	84,679	667,139	660,121
-	-	-	-	5,000	2,355
11,578	30,062	-	158,373	1,338,810	1,256,302
14,717	-	-	27,118	15,000	172,767
-	-	-	-	-	150
-	-	-	755	2,159,228	1,952,517
-	-	-	70,338	90,000	432,876
-	-	-	67,645	656,557	665,070
-	-	-	-	6,458,363	7,976,709
-	-	-	-	55,747	-
-	-	-	-	-	492
450,429	23,297	-	1,264,362	-	938,399
476,724	53,359	-	1,686,641	11,580,094	14,276,588
-	-	-	-	591,952	574,518
21,024	15,497	-	432,904	3,878,993	3,530,372
-	-	-	1,692	21,286	21,286
-	-	-	-	6,458,363	7,976,709
-	-	-	-	57,000	115,919
-	-	-	-	560,000	560,000
-	-	-	-	12,500	233,761
-	339	-	339	-	-
21,024	15,836	-	434,935	11,580,094	13,012,565
\$ 455,700	\$ 37,523	\$ -	\$ 1,251,706	\$ -	\$ 1,264,023

Comox Strathcona Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D
Revenue				
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Conditional transfers from provincial government				
Electoral and specified area requisition	3,211	3,836	8,242	5,425
Other	-	-	-	-
Surplus from previous year	970	749	4,940	860
Total Revenue	4,181	4,585	13,182	6,285
Expenditure				
General government services				
Administration	-	-	-	-
Other	324	24	54	10,033
Deficit from previous year	-	-	-	-
Total Expenditure	324	24	54	10,033
Surplus (Deficit) for the Period	\$ 3,857	\$ 4,561	\$ 13,128	\$ (3,748)

Statement 4a

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	Electoral Area K	February 14, 2008 Actual	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 978
288	843	1,547	3,314	3,356	30,062	232,294
-	-	-	-	-	-	782
72	1,706	216	13,784	-	23,297	25,906
360	2,549	1,763	17,098	3,356	53,359	259,960
-	-	-	-	-	-	3,964
2	7	10	5,023	20	15,497	233,038
-	-	-	-	339	339	-
2	7	10	5,023	359	15,836	237,002
\$ 358	\$ 2,542	\$ 1,753	\$ 12,075	\$ 2,997	\$ 37,523	\$ 22,958

Comox Strathcona Regional District
General Revenue Fund
Protective Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Assistance	Comox Valley Community Justice	Search & Rescue Statement 5c
Revenue					
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Conditional transfers from local governments					
Requisition	-	-	3,317	-	4,640
Other	-	-	-	3,090	-
Conditional transfers from other governments					
Federal government	-	-	-	-	-
Provincial government					
Electoral and specified area requisition	197,959	68,566	2,847	2,515	4,797
Grants	-	-	-	-	-
Other revenue from own sources	-	48,845	-	-	-
Funds allocated from prior year	-	-	-	-	-
Surplus from previous year	198,641	173,556	9,620	6,234	1,723
Total Revenue	396,600	290,967	15,784	11,839	11,160
Expenditure					
General government services					
Administration	-	-	-	-	-
Protective services	135,457	80,741	6,089	4,652	8,562
Debt charges	15,338	-	-	-	-
Transfers to general capital fund	-	-	-	-	-
Transfers to reserve funds	-	-	-	-	-
Funds for future expenditures	-	-	-	-	-
Deficit from previous year	-	71	-	-	-
Total Expenditure	150,795	80,812	6,089	4,652	8,562
Surplus (Deficit) for the Period	\$ 245,805	\$ 210,155	\$ 9,695	\$ 7,187	\$ 2,598

Statement 5

Emergency Prep Northern Communities	Emergency Program Area G	Comox Valley Emergency	911 Emergency Answering	North Quadra Assistance Response	February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,202	\$ 20,139
4,210	-	-	63,555	-	75,722	566,205	546,002
-	-	5,432	-	-	8,522	114,421	105,604
-	-	-	-	-	-	23,800	21,761
10,631	105	4,420	44,203	54	336,097	2,647,856	2,411,257
-	-	-	-	-	-	52,500	67,903
-	-	-	-	-	48,845	268,692	450,914
-	-	-	-	-	-	20,020	-
10,674	3,283	16,039	28,122	802	448,694	-	416,495
25,515	3,388	25,891	135,880	856	917,880	3,695,696	4,040,075
-	-	-	-	-	-	106,616	102,762
10,427	3	9,432	98,768	1	354,132	3,146,427	2,979,635
-	-	-	-	-	15,338	230,350	191,869
-	-	-	-	-	-	100,000	132,385
-	-	-	-	-	-	109,919	142,528
-	-	-	-	-	-	2,384	42,273
-	-	-	-	-	71	-	-
10,427	3	9,432	98,768	1	369,541	3,695,696	3,591,452
\$ 15,088	\$ 3,385	\$ 16,459	\$ 37,112	\$ 855	\$ 548,339	\$ -	\$ 448,623

Comox Strathcona Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Bates/ Huband Rd	Black Creek	Black Creek Oyster Bay	Denman Island	Hornby Island
Revenue					
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Conditional transfers from other governments					
Provincial government					
Specified area - requisition	1,901	3,267	51,736	21,797	36,986
Local government	-	-	-	-	-
Other revenue from own sources	-	-	-	-	-
Surplus from previous year	345	1,289	64,307	37,759	26,596
Total Revenue	2,246	4,556	116,043	59,556	63,582
Expenditure					
General government services					
Administration	-	-	-	-	-
Protective services					
Fire protection	1,662	2,741	26,744	13,417	24,512
Debt charges	-	-	7,999	-	1,660
Transfers to general capital fund	-	-	-	-	-
Transfers to reserve funds	-	-	-	-	-
Funds for future expenditures	-	-	-	-	-
Total Expenditure	1,662	2,741	34,743	13,417	26,172
Surplus (Deficit) for the Period	\$ 584	\$ 1,815	\$ 81,300	\$ 46,139	\$ 37,410

Statement 5a

Campbell River	Fanny Bay	Sayward Valley	York Road	South Cortes Island	February 14, 2008 Actual	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,351
35,590	13,562	9,493	3,285	20,342	197,959	1,506,050
-	-	-	-	-	-	3,453
-	-	-	-	-	-	29,436
49,064	12,115	4,412	682	2,072	198,641	107,944
84,654	25,677	13,905	3,967	22,414	396,600	1,648,234
-	-	-	-	-	-	26,869
34,554	12,064	5,895	24	13,844	135,457	1,022,155
-	-	2,302	-	3,377	15,338	191,869
-	-	-	-	-	-	75,545
-	-	-	-	-	-	114,205
-	-	-	-	-	-	18,950
34,554	12,064	8,197	24	17,221	150,795	1,449,593
\$ 50,100	\$ 13,613	\$ 5,708	\$ 3,943	\$ 5,193	\$ 245,805	\$ 198,641

Comox Strathcona Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Animal Control		
	Building Inspection	Electoral Area D	Comox Valley
Revenue			
Grants in lieu of taxes	\$ -	\$ -	\$ -
Conditional transfers from provincial governments			
Electoral and specified area requisition	42,256	6,904	12,657
Other revenue from own sources	47,551	-	1,294
Surplus from previous year	105,805	16,270	12,228
Total Revenue	195,612	23,174	26,179
Expenditure			
General government services			
Administration	-	-	-
Protective services	60,333	5,026	11,467
Transfer to general capital fund	-	-	-
Transfer to reserve funds	-	-	-
Funds for future expenditures	-	-	-
Deficit prior year	-	-	-
Total Expenditure	60,333	5,026	11,467
Surplus (Deficit) for the Period	\$ 135,279	\$ 18,148	\$ 14,712

Statement 5b

						February 14, 2008 Actual	December 31, 2007 Actual
Noise Control	Weed Control	Soil Deposit and Removal Control	Unsightly Premises	Fireworks Regulations			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,015
2,882	2,599	115	818	335	68,566	398,891	
-	-	-	-	-	48,845	346,123	
26,086	5,051	-	2,853	5,263	173,556	201,918	
28,968	7,650	115	3,671	5,598	290,967	948,947	
-	-	-	-	-	-	-	53,838
2,907	66	2	925	15	80,741	623,166	
-	-	-	-	-	-	-	56,840
-	-	-	-	-	-	-	18,295
-	-	-	-	-	-	-	23,323
-	-	71	-	-	71	-	
2,907	66	73	925	15	80,812	775,462	
\$ 26,061	\$ 7,584	\$ 42	\$ 2,746	\$ 5,583	\$ 210,155	\$ 173,485	

Comox Strathcona Regional District
General Revenue Fund
Protective Services - Search & Rescue
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Comox Valley	Electoral Area D
Revenue		
Grants in lieu of taxes	\$ -	\$ -
Conditional transfers from local governments		
Other	4,640	-
Conditional transfers from provincial governments		
Electoral and specified area requisition	3,930	195
Other revenue from own sources	-	-
Surplus from previous year	736	38
Total Revenue	9,306	233
 Expenditure		
General government services		
Administration	-	-
Protective services	7,807	174
Total Expenditure	7,807	174
 Surplus (Deficit) for the Period	\$ 1,499	\$ 59

Statement 5c

Electoral Area H	Electoral Area I	Electoral Area J	February 14, 2008 Actual	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ -	\$ 205
-	-	-	\$ 4,640	38,785
331	267	74	4,797	33,975
-	-	-	-	183
416	410	123	1,723	2,634
747	677	197	11,160	75,782
-	-	-	-	2,278
290	233	58	8,562	71,781
290	233	58	8,562	74,059
\$ 457	\$ 444	\$ 139	\$ 2,598	\$ 1,723

Comox Strathcona Regional District
General Revenue Fund
Transportation Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

Revenue	Airport Contribution Service	Streetlighting Statement 6a
Parcel taxes	\$ -	\$ 571
Grants in lieu of taxes	-	-
Conditional transfers from local governments		
Requisition	22,135	-
Conditional transfers from provincial government		
Electoral and specified area requisition	18,747	6,193
Grants	-	-
Sales of services		
Transportation services	-	-
Other	-	-
Transfer from reserves	-	-
Funds allocated from prior year	-	-
Surplus from previous year	45,297	14,763
Total Revenue	86,179	21,527
Expenditure		
General government services		
Administration	-	-
Transportation services	3	5,910
Debt charges	23,967	-
Transfers to general capital fund	-	-
Transfers to reserve funds	-	-
Funds for future expenditures	-	-
Deficit from prior year	-	-
Total Expenditure	23,970	5,910
Surplus (Deficit) for the Period	\$ 62,209	\$ 15,617

Statement 6

Transit Statement 6b	Drainage Statement 6c	February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
\$ -	\$ 904	\$ 1,475	\$ 11,751	\$ 11,869
-	-	-	14,500	29,868
77,626	-	99,761	907,973	739,634
64,369	2,219	91,528	872,948	726,802
-	-	-	-	1,200
64,300	-	64,300	349,300	433,733
3,748	-	3,748	18,391	28,980
-	-	-	65,873	-
-	-	-	3,616	-
38,460	1,517	100,037	-	103,778
248,503	4,640	360,849	2,244,352	2,075,864
-	-	-	65,682	29,094
189,925	248	196,086	1,835,617	1,578,829
-	634	24,601	325,029	325,029
-	-	-	3,000	-
-	-	-	14,621	9,741
-	-	-	403	28,894
-	-	-	-	4,239
189,925	882	220,687	2,244,352	1,975,826
\$ 58,578	\$ 3,758	\$ 140,162	\$ -	\$ 100,038

Comox Strathcona Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Lynnwood Road	Arden	Comox Road	Little River
Revenue				
Parcel Tax	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxes	-	-	-	-
Conditional transfers from provincial government				
Electoral and specified area requisition	370	370	210	1,973
Other	-	-	-	-
Surplus from previous year	1,414	506	840	2,877
Total Revenue	1,784	876	1,050	4,850
Expenditure				
General government services				
Administration	-	-	-	-
Transportation services	287	471	207	1,963
Funds for future expenditures	-	-	-	-
Total Expenditure	287	471	207	1,963
Surplus (Deficit) for the Period	\$ 1,497	\$ 405	\$ 843	\$ 2,887

Wavecrest Road/ Mariwood Drive	Storrie Rd/ Seabreeze Drive	Salmon Point	Crawford Road	Electoral Area J	Webb/ Bood Roads
\$ -	\$ -	\$ -	\$ -	\$ 571	\$ -
-	-	-	-	-	-
296	639	107	345	-	42
-	-	-	-	-	-
697	1,425	264	834	1,466	201
<u>993</u>	<u>2,064</u>	<u>371</u>	<u>1,179</u>	<u>2,037</u>	<u>243</u>
-	-	-	-	-	-
196	457	76	250	333	35
-	-	-	-	-	-
<u>196</u>	<u>457</u>	<u>76</u>	<u>250</u>	<u>333</u>	<u>35</u>
<u>\$ 797</u>	<u>\$ 1,607</u>	<u>\$ 295</u>	<u>\$ 929</u>	<u>\$ 1,704</u>	<u>\$ 208</u>

Comox Strathcona Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

Revenue	Fern Road	Miltlenatch	Denman Island
Parcel Tax	\$ -	\$ -	\$ -
Grants in lieu of taxes	-	-	-
Conditional transfers from provincial governments			
Electoral and specified area requisition	125	501	144
Other	-	-	-
Surplus from previous year	412	1,605	311
Total Revenue	537	2,106	455
Expenditure			
General government services			
Administration	-	-	-
Transportation services	126	392	134
Funds for future expenditures	-	-	-
Total Expenditure	126	392	134
Surplus (Deficit) for the Period	\$ 411	\$ 1,714	\$ 321

	Appian Way	Gibson/ Cotton Rds	McLary Road	Hastings Road	February 14, 2008 Actual	December 31, 2007 Actual
\$	-	\$ -	\$ -	\$ -	\$ 571	\$ 4,540
	-	-	-	-	-	88
	63	814	194	-	6,193	56,234
	-	-	-	-	-	631
	161	716	537	497	14,763	16,100
	224	1,530	731	497	21,527	77,593
	-	-	-	-	-	1,560
	35	771	177	-	5,910	52,601
	-	-	-	-	-	8,668
	35	771	177	-	5,910	62,829
\$	189	\$ 759	\$ 554	\$ 497	\$ 15,617	\$ 14,764

Comox Strathcona Regional District
General Revenue Fund
Transportation Services - Transit
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Comox Valley	Electoral Area D	February 14, 2008 Actual	December 31, 2007 Actual
Revenue				
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ 22,067
Conditional transfers from local governments				
Requisition	77,626	-	77,626	554,991
Conditional transfers from provincial government				
Electoral and specified area requisition	58,001	6,368	64,369	483,875
Grants	-	-	-	1,200
Sales of services				
Transportation services	64,300	-	64,300	433,733
Other	3,748	-	3,748	27,845
Surplus from previous year	29,728	8,732	38,460	56,950
Total Revenue	233,403	15,100	248,503	1,580,661
Expenditure				
General government services				
Administration	-	-	-	18,892
Transportation services	183,873	6,052	189,925	1,520,773
Funds for future expenditures	-	-	-	2,536
Total Expenditure	183,873	6,052	189,925	1,542,201
Surplus (Deficit) for the Period	\$ 49,530	\$ 9,048	\$ 58,578	\$ 38,460

Comox Strathcona Regional District
General Revenue Fund
Transportation Services - Drainage
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Courtenay Flats Drainage	Oyster River Bank Protection	February 14, 2008 Actual	December 31, 2007 Actual
Revenue				
Parcel taxes	\$ 904	\$ -	\$ 904	\$ 7,329
Conditional transfers from provincial governments				
Electoral and specified area requisition	-	2,219	2,219	18,000
Other			-	501
Surplus from previous year	342	1,175	1,517	3,298
Total Revenue	1,246	3,394	4,640	29,128
Expenditure				
General government services				
Administration	-	-	-	685
Transportation services	9	239	248	5,444
Debt charges	-	634	634	7,502
Transfers to reserve funds	-	-	-	9,741
Deficit from prior year	-	-	-	4,239
Total Expenditure	9	873	882	27,611
Surplus (Deficit) for the Period	\$ 1,237	\$ 2,521	\$ 3,758	\$ 1,517

Comox Strathcona Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Regional Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Electoral Area G Refuse	Cortes Island Refuse Collection
Revenue					
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Conditional transfers from local governments					
Requisition	-	-	217	-	-
Other	-	-	-	-	-
Conditional transfers from provincial government					
Electoral and specified area requisition	-	20,249	3,713	1,504	-
Sales of services	-	-	-	-	5,352
Other revenue from own sources	613,931	-	-	-	-
Funds allocated from prior year					
Surplus from previous year	1,995,990	88,291	5,984	2,799	-
Total Revenue	2,609,921	108,540	9,914	4,303	5,352
Expenditure					
General government services					
Administration	-	-	-	-	-
Environmental health services	391,163	12,087	132	1,126	6,819
Transfers to general capital fund	-	-	-	-	-
Transfers to reserve fund	-	-	-	-	-
Transfers to other functions	-	-	-	-	-
Funds for future expenditures	-	-	-	-	-
Deficit from previous year	-	-	-	-	-
Total Expenditure	391,163	12,087	132	1,126	6,819
Surplus for the Period	\$ 2,218,758	\$ 96,453	\$ 9,782	\$ 3,177	\$ (1,467)

Statement 7

Denman Island Refuse	Hornby Island Refuse	Cortes Island Waste Mgt Centre	Sayward/ Area H Refuse	Electoral Area H Collection	February 14, 2008 Total	December 31, 2008 Budget	December 31, 2007 Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250
-	-	-	292	-	509	3,198	3,461
-	-	-	-	-	-	3,000	6,000
2,781	15,131	7,724	1,431	-	52,533	405,253	388,591
-	-	-	-	3,988	9,340	75,214	95,192
-	-	-	-	-	613,931	4,661,500	5,767,342
-	-	-	-	-	-	26,162	-
214	4,754	12,031	-	7,053	2,117,116	-	1,474,057
2,995	19,885	19,755	1,723	11,041	2,793,429	5,174,327	7,735,893
-	-	-	-	-	-	159,350	154,404
3,102	15,959	3,803	2	3,194	437,387	4,554,355	4,096,234
-	-	-	-	-	-	200,000	393,152
-	-	-	-	-	-	256,895	944,063
-	-	-	-	-	-	3,000	-
-	-	-	-	-	-	727	31,393
-	-	-	940	-	940	-	470
3,102	15,959	3,803	942	3,194	438,327	5,174,327	5,619,716
\$ (107)	\$ 3,926	\$ 15,952	\$ 781	\$ 7,847	\$ 2,355,102	\$ -	\$ 2,116,177

Comox Strathcona Regional District
General Revenue Fund
Public Health & Welfare Services - Cemetery
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
Revenue			
Grants in lieu of taxes	\$ -	\$ -	\$ 1,504
Conditional transfers from local governments			
Requisition	5,087	34,789	34,789
Conditional transfers from provincial governments			
Electoral and specified area requisition	1,178	8,508	8,508
Other revenue from own sources	-	-	196
Transfer from reserve	-	6,536	-
Surplus from previous year	17,752	-	25,883
Total Revenue	24,017	49,833	70,880
Expenditure			
General government services			
Administration	-	834	596
Public health and welfare services	53	48,999	46,150
Transfer to reserves	-	-	6,382
Total Expenditure	53	49,833	53,128
Surplus (Deficit) for the Period	\$ 23,964	\$ -	\$ 17,752

Comox Strathcona Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Planning	Planning (Non Part 26)	Economic Development Comox Valley	Economic Development Area G
Revenue				
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Conditional transfers from local governments				
Requisition	-	4,301	51,317	-
Other	4,034	-	-	-
Conditional transfers from other governments	-			
Provincial government	-			
Electoral and specified area requisition	189,481	3,069	37,150	130
Grants	-	-	-	-
Sales of Services	180	-	-	-
Other revenue from own sources	26,589	-	-	-
Surplus from previous year	304,462	5,346	34,697	68
Total Revenue	524,746	12,716	123,164	198
Expenditure				
General government services				
Administration	-	-	-	-
Environmental development operating expenditures	130,215	94	92,444	1
Transfers to general capital fund	-	-	-	-
Transfers to reserve fund	-	-	-	-
Transfer to other function	-	-	-	-
Funds for future expenditures	-	-	-	-
Deficit prior year	-	-	-	-
Total Expenditure	130,215	94	92,444	1
Surplus (Deficit) for the Period	\$ 394,531	\$ 12,622	\$ 30,720	\$ 197

Comox Strathcona Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Economic	Economic	Economic	House Numbering	
	Development Area H	Development Area J	Development Area K	Area A	Area B
Revenue					
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Conditional transfers from local governments					
Requisition	-	-	-	-	-
Other	-	-	-	-	-
Conditional transfers from other governments					
Provincial government					
Electoral and specified area - requisitor	396	1,068	14,545	53	52
Grants	-	1,250	-	-	-
Sales of Services	-	-	-	-	-
Other revenue from own sources	363	-	-	-	-
Surplus from previous year	246	10,672	-	9	13
Total Revenue	1,005	12,990	14,545	62	65
Expenditure					
General government services					
Administration	-	-	-	-	-
Environmental development operating expenditures	28	4,261	2,040	-	-
Transfers to general capital fund	-	-	-	-	-
Transfers to reserve fund	-	-	-	-	-
Transfer to other function	-	-	-	-	-
Funds for future expenditures	363	-	-	-	-
Deficit prior year	-	-	983	-	-
Total Expenditure	391	4,261	3,023	-	-
Surplus (Deficit) for the Period	\$ 614	\$ 8,729	\$ 11,522	\$ 62	\$ 65

House Numbering						February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
Area C	Area D	Area H	Area I	Area J	Area K			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,517	\$ 22,504
-	-	-	-	-	-	55,618	425,489	412,768
-	-	-	-	-	-	4,034	18,500	14,057
64	53	21	41	29	29	246,181	1,847,589	1,795,402
-	-	-	-	-	-	1,250	-	46,401
-	-	-	-	-	-	180	8,100	5,627
-	-	-	-	-	-	26,952	230,066	313,057
18	8	29	5	7	6	355,586	-	188,684
82	61	50	46	36	35	689,801	2,546,261	2,798,500
-	-	-	-	-	-	-	202,493	196,380
-	1	-	-	-	1	229,085	2,297,768	2,111,717
-	-	-	-	-	-	-	21,000	17,213
-	-	-	-	-	-	-	5,000	5,000
-	-	-	-	-	-	-	20,000	20,000
-	-	-	-	-	-	363	-	106,621
-	-	-	-	-	-	983	-	-
-	1	-	-	-	1	230,431	2,546,261	2,456,931
\$ 82	\$ 60	\$ 50	\$ 46	\$ 36	\$ 34	459,370	\$ -	\$ 341,569

Comox Strathcona Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Strathcona Gardens Recreation Complex	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds
Revenue				
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Conditional transfers from local governments				
Requisition	365,784	257,589	13,397	11,005
Conditional transfers from provincial governments				
Electoral and specified area requisition	68,671	184,013	10,349	9,445
Sales of Services	236,147	284,000	-	4,512
Other revenue from own sources	700	2,429	-	100
Funds allocated from prior year	-	-	-	-
Transfers from others	-	-	-	-
Surplus from previous year	58,596	456,487	45,155	61,503
Total Revenue	729,898	1,184,518	68,901	86,565
Expenditure				
General government services				
Administration	-	-	-	-
Recreation and cultural operating expenditures	488,954	507,722	14,140	22,632
Debt charges	64,470	92,128	5,604	-
Transfers to general capital fund	11,608	14,407	-	-
Transfers to reserve funds	-	-	-	-
Transfer to other functions	-	-	-	-
Funds for future expenditures	-	-	-	-
Deficit from previous year	-	-	-	-
Total Expenditure	565,032	614,257	19,744	22,632
Surplus (Deficit) for the Period	\$ 164,866	\$ 570,261	\$ 49,157	\$ 63,933

Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Area K Contribution	Community Parks (Statement 10a)	Heritage Conservation (Statement 10b)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,309	-	-	-	(4,155)	-
12,282	2,132	2,959	3,405	162,211	1,229
-	-	-	-	-	-
-	-	-	-	347	-
-	-	-	-	-	-
-	-	-	-	-	-
5,020	1,384	1,989	93	513,511	9,523
31,611	3,516	4,948	3,498	671,914	10,752
-	-	-	-	-	-
18,615	1,873	2,875	10	72,329	14
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
18,615	1,873	2,875	10	72,329	14
\$ 12,996	\$ 1,643	\$ 2,073	\$ 3,488	\$ 599,585	\$ 10,738

Comox Strathcona Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Sayward Valley Community Hall & Recreation	Denman Island Community Hall	Hornby Island Community Hall	Quadra Island Community Hall
Revenue				
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Conditional transfers from local governments				
Requisition	-	-	-	-
Conditional transfers from other governments				
Electoral and specified area requisition	3,267	4,345	6,298	10,110
Operating revenue	-	-	-	-
Other revenue from own sources	-	-	-	-
Funds allocated from prior year	-	-	-	-
Transfer from others	-	-	-	-
Surplus from previous year	4,220	862	156	2,271
Total Revenue	7,487	5,207	6,454	12,381
Expenditure				
General government services				
Administration	-	-	-	-
Recreation and cultural operating expenditures	1,538	3,589	3,840	8,460
Debt charges	-	-	-	-
Transfers to general capital fund	-	-	-	-
Transfers to reserve funds	-	-	-	-
Transfer to other functions	-	-	-	-
Funds for future expenditures	-	-	-	-
Deficit from previous year	-	-	-	-
Total Expenditure	1,538	3,589	3,840	8,460
Surplus (Deficit) for the Period	\$ 5,949	\$ 1,618	\$ 2,614	\$ 3,921

Kyuquot Community Hall	Hornby Island Comfort Stations	Comox Valley Art Gallery	Vancouver Is Regional Library	February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,643	\$ 146,433
-	-	6,943	-	664,872	5,302,984	5,087,944
37	1,485	5,294	159,576	647,108	5,186,729	5,067,558
-	-	-	-	524,659	2,809,648	2,721,820
-	-	-	-	3,576	87,518	121,981
-	-	-	-	-	17,051	-
-	-	-	-	-	-	9,000
912	2,244	3,866	15,635	1,183,427	-	986,572
949	3,729	16,103	175,211	3,023,642	13,516,573	14,141,308
-	-	-	-	-	484,547	464,746
6	1,317	-	156,509	1,304,423	10,140,569	9,237,788
-	-	2,203	-	164,405	2,150,326	2,086,554
-	-	-	-	26,015	390,250	650,330
-	-	-	-	-	318,450	485,610
-	-	-	-	-	25,500	25,000
-	-	-	-	-	6,931	1,197
-	-	-	-	-	-	6,656
6	1,317	2,203	156,509	1,494,843	13,516,573	12,957,881
\$ 943	\$ 2,412	\$ 13,900	\$ 18,702	\$ 1,528,799	\$ -	\$ 1,183,427

Comox Strathcona Regional District
General Revenue Fund
Recreation and Cultural Services - Community Parks
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Regional Parks	Electoral Area ABC	Electoral Area D
Revenue			
Grants in lieu of taxes		\$ -	\$ -
Conditional transfers from local governments	\$ (4,155)		
Conditional transfers from provincial governments			
Electoral and specified area requisition	(1,246)	77,055	44,241
Other revenue from own sources	-	-	-
Surplus from previous year	-	247,048	71,738
Total Revenue	(5,401)	324,103	115,979
Expenditure			
General government services			
Administration	-	-	-
Recreation and cultural operating expenditures	-	40,933	8,738
Transfers to general capital fund	-	-	-
Transfers to reserve funds	-	-	-
Total Expenditure	-	40,933	8,738
Surplus (Deficit) for the Period	\$ (5,401)	\$ 283,170	\$ 107,241

Statement 10a

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	Electoral Area K	February 14, 2008 Actual	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,285
					(4,155)	
740	-	14,178	13,562	13,681	162,211	1,140,709
-	-	-	347	-	347	18,336
19	-	65,861	56,704	72,141	513,511	267,767
759	-	80,039	70,613	85,822	671,914	1,431,097
-	-	-	-	-	-	42,033
1	-	4,946	11,830	5,881	72,329	554,996
-	-	-	-	-	-	74,779
-	-	-	-	-	-	245,778
1	-	4,946	11,830	5,881	72,329	917,586
\$ 758	\$ -	\$ 75,093	\$ 58,783	\$ 79,941	\$ 599,585	\$ 513,511

Comox Strathcona Regional District
General Revenue Fund
Recreation and Cultural Services - Heritage Conservation
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D
Revenue				
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Conditional transfers from provincial governments				
Electoral and specified area requisition	370	132	616	56
Other revenue from own sources	-	-	-	-
Surplus from previous year	695	1,050	510	1,009
Total Revenue	1,065	1,182	1,126	1,065
Expenditure				
General government services				
Administration	-	-	-	-
Other	2	1	4	1
Deficit from prior year	-	-	-	-
Total Expenditure	2	1	4	1
Surplus (Deficit) for the Period	\$ 1,063	\$ 1,181	\$ 1,122	\$ 1,064

Statement 10b

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	Electoral Area K	February 14, 2008 Actual	December 31, 2007 Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24
7	7	22	12	7	1,229	9,292
-	-	-	-	-	-	1,547
7	5	2,797	3,445	5	9,523	8,589
14	12	2,819	3,457	12	10,752	19,452
-	-	-	-	-	-	540
-	-	2	4	-	14	2,733
-	-	-	-	-	-	6,656
-	-	2	4	-	14	9,929
\$ 14	\$ 12	\$ 2,817	\$ 3,453	\$ 12	\$ 10,738	\$ 9,523

Comox Strathcona Regional District
Water Revenue Fund
Statement of Financial Position
As at February 14, 2008
(Unaudited)

	<u>February 14, 2008</u>	<u>December 31, 2007</u>
Financial Assets		
Receivables		
General Revenue Fund	\$ 896,381	\$ 717,810
Municipal Finance Authority Debt Reserve Fund		
Regional District	753,136	753,136
Debenture Debt Receivable	11,890	11,890
Total Financial Assets	<u>1,661,407</u>	<u>1,482,836</u>
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	753,136	753,136
Accrued Interest Payable (Schedule C)	178	71
Long-term Debenture Debt (Schedule C)	11,890	11,890
Total Liabilities	<u>765,204</u>	<u>765,097</u>
Net Position	<u>\$ 896,203</u>	<u>\$ 717,739</u>
Water Revenue Fund Position	<u>\$ 839,360</u>	<u>\$ 660,896</u>
Funds for Future Expenditures	<u>56,843</u>	<u>56,843</u>
	<u>\$ 896,203</u>	<u>\$ 717,739</u>

Comox Strathcona Regional District
Water Revenue Fund
Summary Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Comox Valley			
	Water Supply System	Comox Valley	Denman Island	Greaves Crescent
Revenue				
Frontage and parcel taxes	\$ -	\$ 8,453	\$ 198	\$ 193
Conditional transfer from provincial government	-	-	-	-
Sales of services				
User charges	337,332	65,320	402	583
Service connections	-	3,000	-	-
Other revenue from own sources				
Services provided to other functions	-	-	-	-
Other	-	-	-	-
Surplus from previous year	97,772	173,925	12,713	1,839
Total Revenue	435,104	250,698	13,313	2,615
Expenditure				
General government services				
Administration	-	-	-	-
Environmental health services				
Operating expenditures	151,736	19,507	89	159
Debt charges	106,920	-	-	118
Transfers to water capital fund	586	-	-	-
Transfers to reserve funds	-	-	-	-
Funds for future expenditures	-	-	-	-
Deficit from previous year	-	-	-	-
Total Expenditure	259,242	19,507	89	277
Surplus (Deficit) for the Period	\$ 175,862	\$ 231,191	\$ 13,224	\$ 2,338

Comox Strathcona Regional District
Water Revenue Fund
Summary Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Arden	Black Creek/ Oyster Bay	England Road
Revenue			
Frontage and parcel taxes	\$ -	\$ 10,643	\$ 1,361
Conditional transfer from provincial government	-	-	-
Sales of services			
User charges	10,655	17,269	481
Service connections	-	-	-
Other revenue from own sources			
Services provided to other functions	-	-	-
Other	-	-	-
Surplus from previous year	22,570	275,171	1,874
Total Revenue	33,225	303,083	3,716
Expenditure			
General government services			
Administration	-	-	-
Environmental health services			
Operating expenditures	4,119	16,819	187
Debt charges	-	-	918
Transfers to water capital fund	-	-	-
Transfers to reserve funds	-	-	-
Funds for future expenditures	-	-	-
Deficit from previous year	-	-	-
Total Expenditure	4,119	16,819	1,105
Surplus (Deficit) for the Period	\$ 29,106	\$ 286,264	\$ 2,611

Marsden/ Camco Road	Area D	Craig Road	Walters Cove	February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
\$ 209	\$ -	\$ 1,396	\$ 232	22,685	\$ 191,537	\$ 182,679
-	-	-	-	-	-	20,000
2,646	29,090	300	-	464,078	4,659,657	3,915,720
-	-	-	-	3,000	4,700	13,306
-	-	-	-	-	10,192	10,949
-	-	-	-	-	-	179,098
7,741	66,612	587	92	660,896	-	528,501
10,596	95,702	2,283	324	1,150,659	4,866,086	4,850,253
-	-	-	-	-	212,740	171,685
803	8,383	1	36	201,839	2,033,189	1,647,679
-	-	811	107	108,874	1,551,959	1,391,869
-	-	-	-	586	780,367	361,911
-	-	-	-	-	287,209	608,433
-	-	-	-	-	622	6,843
-	-	-	-	-	-	937
803	8,383	812	143	311,299	4,866,086	4,189,357
\$ 9,793	\$ 87,319	\$ 1,471	\$ 181	\$ 839,360	\$ -	\$ 660,896

Comox Strathcona Regional District
Sewer Revenue Fund
Statement of Financial Position
As at February 14, 2008
(Unaudited)

	February 14, 2008	December 31, 2007
Financial Assets		
Receivables		
General Revenue Fund	\$ 1,442,238	\$ 2,739,797
Municipal Finance Authority Debt Reserve Fund		
Regional District	623,793	623,793
Total Financial Assets	2,066,031	3,363,590
 Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	623,793	623,793
Total Liabilities	623,793	623,793
Net Position	\$ 1,442,238	\$ 2,739,797
 Sewer Revenue Fund Position	\$ 1,186,024	\$ 1,171,397
Funds for future expenditures	256,214	1,568,400
	\$ 1,442,238	\$ 2,739,797

Comox Strathcona Regional District
Sewer Revenue Fund
Statement of Revenue, Expenditure and Surplus (Deficit)
Period ended February 14, 2008
(Unaudited)

	Jackson Drive	Quathiaski Cove	Regional Sewage Treatment and Disposal	February 14, 2008 Actual	December 31, 2008 Budget	December 31, 2007 Actual
Revenue						
Parcel taxes	\$ 505	\$ -	\$ -	\$ 505	\$ 4,096	\$ 4,096
Grants in lieu of taxes	-	-	-	-	150,000	199,642
Conditional transfers - local governments						
Requisition	-	-	403,689	403,689	3,274,366	3,210,163
Other	-	-	475	475	4,100	3,800
Sales of services	-	5,442	36,010	41,452	442,013	464,404
Other revenue from own sources						
Other	-	-	-	-	2,086	5,199
Funds allocated from prior period	-	-	1,312,186	1,312,186	-	-
Surplus from previous year	-	15,923	1,156,740	1,172,663	-	618,072
Total Revenue	505	21,365	2,909,100	2,930,970	3,876,661	4,505,376
Expenditure						
General government services						
Administration	-	-	-	-	243,815	218,705
Environmental health services						
Operating expenditures	226	2,282	1,507,020	1,509,528	1,832,518	1,597,725
Debt charges	-	-	104,771	104,771	1,235,582	955,544
Transfers to sewer capital fund	-	-	129,381	129,381	23,000	91,658
Transfers to reserve funds	-	-	-	-	426,659	320,447
Funds for future expenditures	-	-	-	-	115,087	149,900
Deficit for prior year	1,266	-	-	1,266	-	-
Total Expenditure	1,492	2,282	1,741,172	1,744,946	3,876,661	3,333,979
Surplus (Deficit) for the Period	\$ (987)	\$ 19,083	\$ 1,167,928	\$ 1,186,024	\$ -	\$ 1,171,397

Comox Strathcona Regional District
Capital Fund
Statement of Financial Position
As at February 14, 2008
(Unaudited)

Financial Assets	<u>General Capital Fund</u>
Receivables	
Own funds	\$ 216,741
Debenture Debt Recoverable from Other Authorities	
City of Courtenay	16,295,577
City of Campbell River	16,375,106
Town of Comox	1,499,341
Village of Cumberland	955,090
Village of Gold River	-
Village of Sayward	217,974
Village of Tahsis	65,556
Village of Zeballos	72,306
Total Financial Assets	<u>35,697,691</u>
 Liabilities	
Accrued Interest Payable	369,149
Due to Own Funds	30,018
Capital lease	255,241
Long-term Debenture Debt (Schedule B)	45,640,783
Total Liabilities	<u>46,295,191</u>
 Net Financial Liabilities	<u>(10,597,500)</u>
 Capital Assets	
Land and improvements	5,494,549
Buildings	32,543,832
Machinery and equipment	10,278,619
Engineering structures	3,242,936
Leasehold improvements	379,195
Total Capital Assets	<u>51,939,131</u>
 Net Position	<u>\$ 41,341,631</u>
 Equity in Capital Assets (Statement 16)	<u>\$ 41,341,631</u>

Statement 15

Water Capital Fund	Sewer Capital Fund	February 14, 2008 Actual	December 31, 2007 Actual
\$ 3,672,276	\$ 1,835,000	\$ 5,724,017	\$ 5,474,959
-	-	16,295,577	16,295,577
-	-	16,375,106	16,375,106
-	-	1,499,341	1,499,341
-	-	955,090	955,090
-	-	-	-
-	-	217,974	217,974
-	-	65,556	65,556
-	-	72,306	72,306
<u>3,672,276</u>	<u>1,835,000</u>	<u>41,204,967</u>	<u>40,955,909</u>
223,687	258,386	851,222	469,101
223,414	2,059,008	2,312,440	2,417,211
-	-	255,241	259,814
<u>13,448,677</u>	<u>12,249,171</u>	<u>71,338,631</u>	<u>71,338,631</u>
<u>13,895,778</u>	<u>14,566,565</u>	<u>74,757,534</u>	<u>74,484,757</u>
<u>(10,223,502)</u>	<u>(12,731,565)</u>	<u>(33,552,567)</u>	<u>(33,528,848)</u>
502,207	296,879	6,293,635	6,293,635
33,738	3,059,534	35,637,104	35,627,662
728,836	2,240,348	13,247,803	13,245,626
35,837,305	45,368,833	84,449,074	84,257,911
-	-	379,195	379,195
<u>37,102,086</u>	<u>50,965,594</u>	<u>140,006,811</u>	<u>139,804,029</u>
\$ <u>26,878,584</u>	\$ <u>38,234,029</u>	\$ <u>106,454,244</u>	\$ <u>106,275,181</u>
\$ <u>26,878,584</u>	\$ <u>38,234,029</u>	\$ <u>106,454,244</u>	\$ <u>106,275,181</u>

Comox Strathcona Regional District
Capital Fund
Statement of Equity in Capital Assets
Period ended February 14, 2008
(Unaudited)

	<u>General Capital Fund</u>
Additions	
Transfers from own funds	26,015
Sale of fixed assets	1,168
Transfers from other local governments	-
Contributions from others	-
Reduction in capital lease	4,573
Retirement of long-term debt	-
Actuarial reduction of debenture debt	-
	<u>31,756</u>
Reductions	
Municipal Finance Authority debenture issue expenses and debt reserve fund deposits	-
Transfer to own funds	-
Asset transfer to other local government	-
Cost of assets sold or written off	14,850
	<u>14,850</u>
Change in the period	16,906
Balance at beginning of period	41,324,725
Balance at end of period	<u>\$ 41,341,631</u>

Statement 16

Water Capital Fund	Sewer Capital Fund	February 14, 2008 Actual	December 31, 2007 Actual
586	129,382	155,983	3,846,378
-	-	1,168	97,206
-	-	-	121,351
32,189	-	32,189	63,835
-	-	4,573	37,786
-	-	-	1,569,078
-	-	-	2,823,491
32,775	129,382	193,913	8,559,125
-	-	-	51,209
-	-	-	4,625
-	-	-	14,009
-	-	14,850	227,269
-	-	14,850	297,112
32,775	129,382	179,063	8,262,013
26,845,809	38,104,647	106,275,181	98,013,168
\$ 26,878,584	\$ 38,234,029	\$ 106,454,244	\$ 106,275,181

Comox Strathcona Regional District
Capital Fund
Statement of Capital Financing
Period ended February 14, 2008
(Unaudited)

		General Capital Fund
Finances Acquired		
Unexpended funds at beginning of period	\$	46,990
Long-term debenture debt incurred		
Own portion		-
Member municipalities' portion		-
Capital lease proceeds		-
Transfers from own funds		26,015
Transfer from other local governments		-
Other		
Sale of capital assets		1,168
Other		-
Temporary borrowings and payables at end of period (Statement 15)		399,167
Total Finances Acquired	\$	473,340
Finances Applied		
Temporary borrowing and payables at beginning of period	\$	230,584
Expenditure for capital assets (Schedule A)		26,015
Transfer to own funds		-
Transfers to member municipalities for their portion of debentures		-
Transfers to other governments		-
Municipal Finance Authority debenture issue expenses and debt reserve		-
Unexpended funds at end of period		
Receivables (Statement 15)		216,741
Total Finances Applied	\$	473,340

Statement 17

Water Capital Fund	Sewer Capital Fund	February 14, 2008 Actual	December 31, 2007 Actual
\$ 3,592,969	\$ 1,835,000	\$ 5,474,959	\$ 6,674,567
-	-	-	2,926,209
-	-	-	2,010,000
-	-	-	121,271
586	129,382	155,983	3,846,379
-	-	-	121,351
-	-	1,168	97,206
32,189	-	32,189	63,835
447,102	2,317,394	3,163,663	2,886,312
\$ 4,072,846	\$ 4,281,776	\$ 8,827,962	\$ 18,747,130
\$ 338,334	2,317,394	\$ 2,886,312	\$ 2,436,745
62,236	129,382	217,633	8,755,583
-	-	-	4,625
-	-	-	2,010,000
-	-	-	14,009
-	-	-	51,209
3,672,276	1,835,000	5,724,017	5,474,959
\$ 4,072,846	\$ 4,281,776	\$ 8,827,962	\$ 18,747,130

Comox Strathcona Regional District
Reserve Funds
Statement of Financial Position
As at February 14, 2008
(Unaudited)

	<u>February 14,</u> <u>2008</u>	<u>December 31,</u> <u>2007</u>
Financial Assets		
Cash and Temporary Investments	\$ 33,842,000	\$ 33,516,677
Accrued interest receivable	27,422	-
Due from other local governments	1,028,781	1,031,623
Due from own funds	1,954,461	1,820,031
Total Financial Assets	<u>36,852,664</u>	<u>36,368,331</u>
Liabilities		
Due to own funds	2,114,678	2,099,961
Total Liabilities	<u>2,114,678</u>	<u>2,099,961</u>
Net Position	<u>\$ 34,737,986</u>	<u>\$ 34,268,370</u>
 Reserve Fund Position		
Fund Balances		
Feasibility Study (Statement 19)	51,130	50,719
General (Statement 20)	19,642,030	19,502,108
Water (Statement 21)	7,969,683	7,766,617
Sewer (Statement 22)	7,075,143	6,948,926
Net Reserve Fund Position	<u>\$ 34,737,986</u>	<u>\$ 34,268,370</u>

Comox Strathcona Regional District
Feasibility Study Reserve Fund, Bylaw 27
Statement of Changes in Fund Balance
Period ended February 14, 2008
(Unaudited)

	<u>February 14, 2008</u>	<u>December 31, 2007</u>
Increases		
Interest on investments	\$ 411	\$ 2,730
Transfer from own funds	-	579
	<u>411</u>	<u>3,309</u>
 Decreases		
Transfer to general revenue fund for feasibility studies	<u>-</u>	<u>491</u>
 Change in Fund Balance	411	2,818
 Balance at beginning of period	50,719	47,901
 Balance at end of period	<u>\$ 51,130</u>	<u>\$ 50,719</u>

Comox Strathcona Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Period ended February 14, 2008
(Unaudited)

	Balance at Beginning of Period
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works	
Administration and General Government Offices, B/L 948 & B/L 1378	2,080,854
Bates/Huband Road Fire Protection B/L 2514	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	29,679
Building Inspection, B/L 1595	87,720
Cemetery Facilities B/L 2336	49,958
Community Parks - Electoral Area D, B/L 1808	291,116
Community Parks - Electoral Area G, B/L 2016	6,682
Community Parks - Electoral Area I, B/L 1809	132,076
Community Parks - Electoral Area K, B/L 2378	94,871
Comox Valley Exhibition Grounds, B/L 769	37,708
Comox Valley Recreation Complexes B/L 2450	178,785
Courtenay Flats Drainage Specified Area, B/L 1593	35,800
Denman Island Fire Protection Local Service Area, B/L 1332	187,176
Denman Island Garbage Disposal Service Unit, B/L 1791	18,147
District 71 All-Weather Sports Track, B/L 1603	363,119
District 71 Regional Parks Capital, B/L 1156	15,384
District 72 Regional Parks Capital, B/L 1157	74
District 84 Regional Parks Capital, B/L 1158	28,446
Electoral Area I Refuse Disposal, B/L 911	4,283
Electoral Areas ABC Parks and Greenways	640,191
Fanny Bay Fire Protection Specified Area, B/L 1120	117,820
Greater Campbell River Pool/Arena Local Service Area, B/L 2278	100,038
 Subtotal Page 1 of 3	4,499,927

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Period
16,792	-	-	-	2,097,646
-	-	-	-	-
240	-	-	-	29,919
708	-	-	-	88,428
403	-	-	-	50,361
2,349	-	-	-	293,465
53	-	-	-	6,735
1,066	-	-	-	133,142
765	-	-	-	95,636
304	-	-	-	38,012
1,443	-	-	-	180,228
289	-	-	-	36,089
1,408	-	-	-	188,584
146	-	-	-	18,293
2,930	-	-	-	366,049
124	-	-	-	15,508
1	-	-	-	75
229	-	-	-	28,675
34	-	-	-	4,317
5,166	-	-	-	645,357
882	-	-	-	118,702
807	-	-	-	100,845
36,139	-	-	-	4,536,066

Comox Strathcona Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Period ended February 14, 2008
(Unaudited)

	Balance at Beginning of Period
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works (cont'd)	
Hornby Island Fire Protection Specified Area, B/L 1083	197,358
Hornby Island Garbage Disposal, BL	10,084
Oyster River Bank Protection, B/L 1082	101,165
Planning Services, B/L 2604	27,602
Regional Solid Waste Engineered Landfill, B/L 2124	3,444,230
Regional Solid Waste, B/L 1977	1,151,228
Regional Solid Waste Landfill Closure, B/L 1993	6,107,020
Sayward Valley Fire Protection Local Service Area, B/L 1594	9,348
Sayward Valley Recreation & Community Use LSA, B/L 2057	32,597
Sayward Valley Refuse Disposal Local Service, B/L 1331	10,359
South Cortes Island Fire Protection LSA, B/L 1975	28,678
Community Works Fund Reserve, BL 2931	1,429,057
Community Parks Parkland Acquisition	
Electoral Areas ABC Parks & Greenways	685,874
Electoral Area D, B/L 1204	174
Electoral Area G, B/L 1207	2,868
Electoral Area I, B/L 1209	78,072
Electoral Area J, B/L 1210	94,469
Electoral Area K, B/L 2379	6,463
Subtotal Page 2 of 3	13,416,646

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Period
1,592	-	-	-	198,950
61	-	-	-	10,145
817	-	-	-	101,982
223	-	-	-	27,825
25,373	-	-	-	3,469,603
9,290	-	-	-	1,160,518
49,283	-	-	-	6,156,303
176	-	-	-	9,524
263	-	-	-	32,860
84	-	-	-	10,443
202	-	-	-	28,880
11,595	-	(14,717)	-	1,425,935
5,535	-	-	-	691,409
1	-	-	-	175
23	-	-	-	2,891
630	-	-	-	78,702
762	-	-	-	95,231
52	-	-	-	6,515
105,962	-	(14,717)	-	13,507,891

**Comox Strathcona Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Period ended February 14, 2008
(Unaudited)**

	<u>Balance at Beginning of Period</u>
Section 188, Community Charter	
Future Expenditure Reserve	
Administration	54,634
Area ABC Parks & Greenways	93,869
Black Creek/Oyster Bay Fire Protection Local Service Area	31,954
Building Inspection	118,362
Cemetery	6,382
Community Parks Area D	31,046
Community Parks Area I	23,137
Community Parks Area J	2,697
Community Parks Area K	31,046
Comox Valley Emergency Program (Areas A, B, C)	10,101
Comox Valley Recreation Complexes	659,361
Comox Valley Track and Fields Service	52,247
Courtenay Flats Drainage	13,676
Denman Island Fire Protection Local Service Area	15,298
Fanny Bay Fire Protection Local Service Area	12,234
Hornby Island Fire Protection Local Service Area	51,596
Hornby Island Refuse	12,099
Planning	10,952
Quadra Island Community Hall	25,113
Regional Solid Waste Management Plan	54,634
Sayward Valley Recreation & Community Hall Local Service Area	32,074
South Cortes Island Fire Local Service Area	18,578
Strathcona Gardens	65,561
Transit - Comox Valley	136,534
Unightly Premises Extended Service	22,350
Subtotal Page 3 of 3	<u>1,585,535</u>
Total General Reserve Funds	<u>\$ 19,502,108</u>

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Period
441	-	-	-	55,075
758	-	-	-	94,627
258	-	-	-	32,212
955	-	-	-	119,317
26	-	-	-	6,408
251	-	-	-	31,297
187	-	-	-	23,324
22	-	-	-	2,719
251	-	-	-	31,297
81	-	-	-	10,182
5,321	-	-	-	664,682
231	-	-	-	52,478
111	-	-	-	13,787
123	-	-	-	15,421
79	-	-	-	12,313
416	-	-	-	52,012
75	-	-	-	12,174
88	-	-	-	11,040
203	-	-	-	25,316
441	-	-	-	55,075
259	-	-	-	32,333
150	-	-	-	18,728
529	-	-	-	66,090
1,102	-	-	-	137,636
180	-	-	-	22,530
12,538	-	-	-	1,598,073
\$ 154,639	\$ -	\$ (14,717)	\$ -	\$ 19,642,030

Comox Strathcona Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Period ended February 14, 2008
(Unaudited)

	Balance at Beginning of Period
	<u> </u>
Future Expenditure Reserve	
Comox Valley Water	\$ 15,402
Black Creek/Oyster Bay Water	8,478
Electoral Area D Water	89,328
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works	
Arden Water	305,350
Black Creek - Oyster Bay Water, B/L 541	1,042,969
Comox Valley Water, B/L 797	760,239
Denman Island Water Local Service Area, B/L 1334	6,721
Greaves Crescent Water Local Service Area, B/L 2134	10,550
Marsden/Camco Road Water Specified Area, B/L 1228	48,674
Regional Water Supply System, B/L 1084	3,166,069
England Road Water Local Service Area, B/L 2135	6,104
Electoral Area D Water	39,293
Development Cost Charges	
Regional District Water Supply System Development Cost Charges B/L 2362	2,166,369
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	101,071
Total Water Reserve Funds	\$ 7,766,617

Statement 21

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Balance at End of Period
\$ 106	\$ -	\$ -	\$ -	\$ 15,508
69	-	-	-	8,547
519	-	-	-	89,847
2,464	-	-	-	307,814
8,416	-	-	-	1,051,385
6,135	-	-	-	766,374
54	-	-	-	6,775
83	-	-	-	10,633
366	-	-	-	49,040
22,770	1,000	-	-	3,189,839
44	-	-	-	6,148
278	-	-	-	39,571
13,534	146,412	-	-	2,326,315
816	-	-	-	101,887
\$ 55,654	\$ 147,412	\$ -	\$ -	\$ 7,969,683

Comox Strathcona Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Period ended February 14, 2008
(Unaudited)

Balance at
Beginning
of Period

Capital Projects, land, machinery/equipment, extension or renewal of existing capital works

Jackson Drive Sewer, B/L 1431	8,766
Regional Sewer, B/L 2573	6,120,593
Quathiaski Cover Sewer, B/L #2841	4,584

Development Cost Charges

Comox Valley Sewerage System, Development Cost Charges, B/L 2488	814,983
--	---------

Total Sewer Reserve Funds

\$ 6,948,926

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Balance at End of Period
71	-	-	-	8,837
48,838	-	-	-	6,169,431
34	-	-	-	4,618
9,379	67,895	-	-	892,257
\$ 58,322	\$ 67,895	\$ -	\$ -	\$ 7,075,143

Comox Strathcona Regional District
Capital Fund
Expenditure for Capital Assets
Period ended February 14, 2008
(Unaudited)

	Land and Improvements	Buildings	Machinery and Equipment	Engineering Structures	February 14, 2008 Actual	December 31, 2007 Actual
General						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,919
Protective	-	-	-	-	-	393,403
Environmental Health	-	-	-	-	-	407,597
Environmental Development	-	-	-	-	-	28,421
Recreation & Cultural	-	8,988	17,027	-	26,015	676,962
Total General Fund	-	8,988	17,027	-	26,015	\$ 1,622,302
Water						
Environmental Health	-	-	-	62,236	62,236	2,080,413
Sewer						
Environmental Health	-	455	-	128,927	129,382	5,052,868
Total Expenditure for Capital Assets	\$ -	\$ 9,443	\$ 17,027	\$ 191,163	\$ 217,633	\$ 8,755,583

Comox Strathcona Regional District
Capital Fund
Debenture Debt
As at February 14, 2008
(Unaudited)

	<u>February 14,</u> <u>2008</u>	<u>December 31,</u> <u>2007</u>
General		
General Government		
Head Office	\$ 54,630	\$ 54,630
Recreation		
Strathcona Gardens Recreation Complex	1,784,075	1,784,075
Comox Valley Recreation Complexes	6,872,687	6,872,687
Fire Protection		
Black Creek/Oyster Bay Fire	1,227,242	1,227,242
Hornby Island	185,355	185,355
Sayward Valley	-	-
Other		
Oyster River bank protection	35,844	35,844
General Fund Debenture Debt (Schedule C)	<u>10,159,833</u>	<u>10,159,833</u>
Water		
Craig Road	133,773	133,773
England Road	87,016	87,016
Greaves Crescent	9,581	9,581
Comox Valley Water Supply	13,218,307	13,218,307
Water Fund Debenture Debt (Schedule C)	<u>13,448,677</u>	<u>13,448,677</u>
Sewer		
Regional treatment and disposal	12,249,171	12,249,171
Sewer Fund Debenture Debt (Schedule C)	<u>12,249,171</u>	<u>12,249,171</u>
Issues for member municipalities	<u>35,480,950</u>	<u>35,480,950</u>
Total Capital Fund Debenture Debt	<u>\$ 71,338,631</u>	<u>\$ 71,338,631</u>

Comox Strathcona Regional District

Debenture Debt - All Funds

As at February 14, 2008

(Unaudited)

Issue #	Start Date	End Date	Rate	Beginning Balance	Principal Payments	Actuarial Additions	Ending Balance	Interest Payments	Accrued Interest	Accrued Actuarial
General Capital Fund										
Administration										
MFA 49	10/24/90	10/24/10	5.49%	\$ 54,630	\$ -	\$ -	\$ 54,630	\$ -	\$ 4,249	\$ 3,016
Black Creek/Oyster Bay Fire										
MFA 95	10/13/05	10/13/25	4.80%	1,227,242	-	-	1,227,242	-	21,687	1,235
CV Aquatic Centre/Ice Arena										
MFA 65	04/24/97	04/24/17	6.60%	6,575,916	-	-	6,575,916	-	224,762	252,090
MFA 75	10/10/01	12/01/21	5.69%	296,771	-	-	296,771	-	4,368	787
Hornby Island Fire										
MFA 80	10/03/03	10/03/13	4.78%	185,355	-	-	185,355	-	4,943	1,769
Oyster River Bank Protection										
MFA 53	05/13/92	05/13/12	5.96%	13,468	-	-	13,468	-	589	1,554
MFA 64	09/25/96	09/25/16	7.22%	22,376	-	-	22,376	-	1,102	327
Sayward Fire										
MFA 53	05/13/92	05/13/07	5.96%	-	-	-	-	-	-	-
Strathcona Gardens										
MFA 61	12/01/95	12/01/10	7.69%	1,784,075	-	-	1,784,075	-	107,449	51,392
Total General Capital Fund				10,159,833	-	-	10,159,833	-	369,149	312,170
General Revenue Fund										
CV Airport Service										
MFA 80	10/03/03	10/03/23	4.78%	3,540,563	-	-	3,540,563	-	71,370	9,715
CV Track & Fields										
MFA 78	10/03/02	12/03/17	5.37%	324,350	-	-	324,350	-	4,683	1,113
MFA 85	10/25/05	12/02/19	4.98%	232,832	-	-	232,832	-	2,750	403
MFA 99	11/07/06	04/19/22	4.43%	181,782	-	-	181,782	-	2,740	288
Comox Valley Art Gallery										
MFA 95	10/13/05	10/13/10	3.87%	280,513	-	-	280,513	-	5,972	2,318
Total General Revenue Fund				4,560,040	-	-	4,560,040	-	87,515	13,837
Water Capital Fund										
Craig Rd Water										
MFA 99	11/07/06	04/19/27	4.43%	133,773	-	-	133,773	-	2,126	140
England Rd Water										
MFA 72	04/12/00	06/01/20	5.25%	87,016	-	-	87,016	-	1,530	2,068
Greaves Cres Water										
MFA 63	06/01/96	06/01/16	7.75%	9,581	-	-	9,581	-	197	525
Regional Water										
MFA 61	12/01/95	12/01/15	7.29%	1,452,150	-	-	1,452,150	-	41,942	13,810
MFA 75	10/10/01	12/01/21	5.69%	2,859,454	-	-	2,859,454	-	42,090	7,588
MFA 85	10/25/05	12/02/24	4.98%	2,062,625	-	-	2,062,625	-	22,997	2,198
MFA 95	10/13/05	10/13/25	4.80%	2,275,637	-	-	2,275,637	-	40,213	2,289
MFA 99	11/07/06	04/19/27	4.43%	4,568,441	-	-	4,568,441	-	72,592	7,786
Total Water Capital Fund				13,448,677	-	-	13,448,677	-	223,687	36,404
Water Revenue Fund										
Walters Cove										
MFA 77	04/09/02	06/01/22	6.06%	11,890	-	-	11,890	-	178	174
Total Water Revenue Fund				11,890	-	-	11,890	-	178	174
Sewer Capital Fund										
Regional Sewer										
MFA 64	09/25/96	09/25/16	7.22%	712,766	-	-	712,766	-	35,102	10,416
MFA 66	11/05/97	11/05/17	5.85%	785,236	-	-	785,236	-	16,692	6,652
MFA 80	10/03/03	10/03/23	4.78%	4,783,080	-	-	4,783,080	-	96,416	13,124
MFA 95	10/13/05	10/13/25	4.80%	2,794,477	-	-	2,794,477	-	49,382	2,811
MFA 99	11/07/06	04/19/27	4.43%	247,403	-	-	247,403	-	3,931	259
MFA 102	02/11/07	12/01/27	4.82%	2,926,209	-	-	2,926,209	-	56,863	-
Total Sewer Capital Fund				12,249,171	-	-	12,249,171	-	258,386	33,262
Total Debenture Debt - All Funds				\$ 40,429,611	\$ -	\$ -	\$ 40,429,611	\$ -	\$ 938,915	\$ 395,847

Comox Strathcona Regional District
Schedule of Functions and Participants 2008

Function	Participating Areas	Maximum Requisition
GENERAL FUND		
ADMINISTRATION & REGIONAL BOARD		
Administration	All member municipalities and electoral areas	
Feasibility Study – Regional and Electoral Areas	All member municipalities and electoral areas	\$0.10/\$1,000
Electoral Area Administration and Election Services	All electoral areas	
GRANTS IN AID		
Grants in Aid	All electoral areas	\$0.10/\$1,000
CEMETERY		
Cemetery	Courtenay, Comox and electoral area 'B'	\$0.031/\$1,000
ENVIRONMENTAL DEVELOPMENT		
Economic Development	Electoral area 'G'	\$0.05/\$1,000
Economic Development	Electoral area 'H'	\$0.05/\$1,000
Economic Development	Electoral area 'J'	\$0.139/\$1,000
Economic Development	Electoral area "K"	\$0.278/\$1,000
Comox Valley Economic Development	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C'	\$0.278/\$1,000
House Numbering Services	Electoral areas 'A', 'B', 'C', 'D', 'H', 'I', 'J' and 'K'	\$0.0277/\$1,000
Planning	Electoral areas 'A', 'B', 'C', 'D', 'G', 'H', 'I', and 'J'	
Planning – Non part 26	All member municipalities and electoral areas	
ENVIRONMENTAL HEALTH		
Regional Solid Waste	All member municipalities and electoral areas	Greater of \$7million or \$1.00/\$1,000
Liquid Waste Management Planning	Electoral areas 'A', 'B', 'C', 'D', 'I', and 'K'	\$0.05/\$1,000
Pesticide Awareness	Cumberland, Zeballos, and electoral areas	\$0.005/\$1,000
Area G Solid Waste Disposal	Electoral area 'G'	\$15,000
Cortes Island Waste Management Centre	Defined area in electoral area 'I'	\$0.50/\$1,000
Cortes Island Collection	Defined area in electoral area 'I'	
Denman Island Garbage Disposal	Defined area in electoral area 'K'	\$0.286/\$1,000
Hornby Island Garbage Disposal & Sundry Services	Defined area in electoral area 'K'	

**Comox Strathcona Regional District
Schedule of Functions and Participants 2008**

Function	Participating Areas	Maximum Requisition
Sayward/Area H Garbage Disposal	Village of Sayward and electoral area 'H'	\$0.344/\$1,000
Sayward Valley Garbage Collection	Electoral area 'H' and Village of Sayward by contract	\$0.286/\$1,000
PROTECTIVE SERVICES - BYLAW ENFORCEMENT		
Building Inspection	Electoral areas 'A', 'B', 'C' and 'D'	
Area D Animal Control	Electoral area 'D'	\$0.323/\$1,000
Comox Valley Animal Control	Electoral areas 'A', 'B' and 'C'	\$0.27/\$1,000
Fireworks Regulation	Electoral areas 'A', 'B', 'C', 'K' and 'H'	No stated maximum required for extended service
Unsightly Premise Extended Service	Electoral areas 'A', 'B', 'C', 'D' and 'K'	Greater of \$0.002/\$1,000 or \$25,000.
Soil Deposit and Removal Control	Electoral areas 'A', 'B', 'C', 'D', 'I', 'J' and 'K'	Lesser of \$25,000 or an amount equal to the actual costs for the prior year
Noise Control	Electoral areas 'A', 'B', 'C', 'D', 'H', and 'K'	\$.01/\$1,000
Weed Control	Electoral areas 'A', 'B', 'C', and 'K'	\$.01/\$1,000
PROTECTIVE SERVICES - EMERGENCY MEASURES		
911 Emergency Answering	All member municipalities and electoral areas	\$0.35/\$1,000
Comox Valley Emergency Program	Electoral areas 'A', 'B', 'C' and 'K'	\$0.03/\$1,000
Emergency Rescue Supplies - Search & Rescue Campbell River	Electoral areas 'D', 'H', 'I' and 'J'	\$0.50/\$1,000
Search & Rescue Comox Valley	Electoral areas 'A', 'B', 'C', 'K', Comox, Courtenay and Cumberland	\$0.033/\$1,000
Emergency Program Extended Service	Electoral area 'G'	Greater of \$6,000 or \$0.25/\$1,000
Emergency Preparedness Plan (Northern Communities)	Electoral area 'D', 'G', 'H', 'I', 'J' and Campbell River, Gold River, Sayward, Tahsis, Zeballos,	\$0.03/\$1,000

**Comox Strathcona Regional District
Schedule of Functions and Participants 2008**

Function	Participating Areas	Maximum Requisition
PROTECTIVE SERVICES - FIRE PROTECTION		
Bates/Huband Rd	Defined area in electoral area 'B'	Greater of \$14,788 or \$0.85/\$1,000
Black Creek LSA Conversion	Defined area in electoral area 'C'	Greater of \$35,500. or \$1.00/\$1,000
Black Creek/Oyster Bay LSA Conversion	Defined area in electoral areas 'C' and 'D'	Greater of \$297,629 or \$1.00/\$1,000
Campbell River	Defined area in electoral area 'D'	
Denman Island	Defined area in electoral area 'K'	Greater of \$164,433 or \$1.25/\$1,000
Fanny Bay LSA Conversion	Defined area in electoral area 'A'	\$1.20/\$1,000
Hornby Island LSA Conversion	Defined area in electoral area 'K'	Greater of \$168,935 or \$1.00/\$1,000
South Cortes Island	Defined area in electoral area 'I'	Greater of \$94,500 or \$1.00/\$1,000
Sayward Valley	Defined area in electoral area 'H'	\$2.00/\$1,000
York Road	Defined area in electoral area 'D'	Greater of \$4,000 or \$1.00/\$1,000
North Quadra Assistance Response	Defined area in electoral area 'J'	\$0.02/\$1,000
PROTECTIVE SERVICES - POLICE		
Victims Assistance	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	Greater of \$50,000 or \$.02/\$1,000
Comox Valley Community Justice Service	Electoral areas 'A', 'B', 'C', 'K' and by contract Comox, Courtenay and Cumberland	\$25,000
RECREATION & CULTURAL		
Strathcona Gardens Recreation Complex	Campbell River and electoral area 'D'	\$1.588/\$1,000
Comox Valley Exhibition Grounds	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	\$0.033
Comox Valley Recreation Complexes	Comox, Courtenay, Cumberland and electoral areas 'A', 'B' and 'C'	\$1.05/\$1,000

**Comox Strathcona Regional District
Schedule of Functions and Participants 2008**

Function	Participating Areas	Maximum Requisition
Electoral Areas A, B and C Parks and Greenways, B/L 2925	Electoral areas 'A', 'B' and 'C'	\$0.50/\$1,000
Community Parks, B/L 2093	Electoral area 'D'	\$0.50/\$1,000
Community Parks, B/L 2094	Electoral area 'G'	\$0.50/\$1,000
Community Parks, B/L 2096	Electoral area 'I'	\$0.50/\$1,000
Community Parks, B/L 2097	Electoral area 'J'	\$0.50/\$1,000
Community Parks, B/L 2253	Electoral area 'K'	\$0.50/\$1,000
Regional Parks	All electoral areas and member municipalities except Cumberland	\$0.039/\$1,000
Denman Island Community Hall	Defined area in electoral area 'K'	Greater of \$14,620 or \$0.16/\$1,000
Hornby Island Comfort Stations	Defined area in electoral area 'K'	\$0.10/\$1,000
Hornby Island Community Hall	Defined area in electoral area 'K'	Greater of \$20,000 or \$0.16/\$1,000
Kyuquot Community Hall	Defined area in electoral area 'G'	\$0.50/\$1,000
Quadra Island Community Hall	Defined area in electoral area 'J'	\$0.50/\$1,000
Recreation Grant	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	\$0.05/\$1,000
Comox Valley Track and Field Service	Comox, Courtenay, electoral areas 'A', 'B', and 'C'	\$0.04/\$1,000
Denman Island Recreation Service	Defined area – electoral area 'K'	\$0.05/\$1,000
Hornby Island Recreation Service	Defined area –electoral area 'K'	\$0.05/\$1,000
Electoral Area K Recreation Contribution Service	Electoral area 'K'	Greater of \$25,000 or \$0.10/\$1,000
Sayward Valley Recreation & Community Use LSA, B/L 1696	Defined area in electoral area 'H'	\$1.75/\$1,000
Heritage Conservation	All electoral areas	\$0.25/\$1,000
Vancouver Island Regional Library	All electoral areas	
Comox Valley Art Gallery Contribution Service	Comox, Courtenay, electoral areas 'A', 'B' and 'C'	\$0.03/\$1,000

**Comox Strathcona Regional District
Schedule of Functions and Participants 2008**

Function	Participating Areas	Maximum Requisition
TRANSPORTATION SERVICES		
Area D Transit	Electoral area 'D'	\$0.20/\$1,000
Comox Valley Transit	Comox, Courtenay, Cumberland and in electoral areas 'A', 'B', 'K' and defined area in electoral area 'C'	\$0.25/\$1,000
Courtenay Flats Drainage	Defined area in electoral area 'B'	Sum sufficient
Oyster River Bank Protection	Defined area in electoral area 'D'	\$18,000
Comox Valley Airport Service	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	\$0.10/\$1,000
Appian Way Streetlighting	Defined area in electoral area 'D'	\$0.50/\$1,000
Arden Streetlighting	Defined area in electoral area 'C'	\$0.291/\$1,000
Comox Road Streetlighting	Defined area in electoral area 'B'	\$0.50/\$1,000
Crawford Road Streetlighting	Defined area in electoral area 'D'	Sum sufficient
Denman Island Streetlighting	Defined area in electoral area 'K'	Sum sufficient
Fern Road Streetlighting	Defined area in electoral area 'B'	\$0.28/\$1,000
Gibson/Cotton Road Streetlights	Defined area in electoral area 'B'	\$0.50/\$1,000
Hastings Road Streetlighting	Defined area in electoral area 'A'	Greater of \$545 or \$0.22/\$1,000
Little River Streetlighting	Defined area in electoral area 'B'	\$0.291/\$1,000
Lynnwood Road Streetlighting	Defined area in electoral area 'D'	\$0.50/\$1,000
Mariwood Drive/Wavecrest Road Streetlighting	Defined area in electoral area 'D'	Sum sufficient
McLary Road LSA Streetlighting	Defined area in electoral area 'C'	\$0.50/\$1,000
Mitlenatch Streetlighting	Defined area in electoral area 'D'	\$0.50/\$1,000
Salmon Point Streetlighting	Defined area in electoral area 'D'	Sum sufficient
Storrie Road/Seabreeze Drive Streetlighting	Defined area in electoral area 'D'	\$6,000
Webb/Bood Roads Streetlighting	Defined area in electoral area 'C'	\$.25/\$1,000
Electoral Area J Streetlighting	Electoral area 'J'	\$6,310

**Comox Strathcona Regional District
Schedule of Functions and Participants 2008**

Function	Participating Areas	Maximum Requisition
WATER FUND		
Comox Valley Water Supply System	Comox and Courtenay and electoral areas 'A', 'B', and 'C'	
Arden Water LSA	Defined area - electoral areas 'A' and 'C'	\$2.90/\$1,000
Black Creek/Oyster Bay Water LSA	Defined area - electoral areas 'C' and 'D'	\$5.62/\$1,000
Comox Valley Water LSA	Defined area - electoral areas 'B' and 'C'	\$80,000
Denman Island Water LSA	Defined area in electoral area 'K'	\$5,000
England Road Water	Defined area in electoral area 'C'	\$24,024
Greaves Crescent Water LSA	Defined area in electoral area 'C'	\$30,000
Marsden/Camco Water LSA	Defined area in electoral area 'C'	\$3.45/\$1,000
Walters Cove Water	Defined area in electoral area 'G'	\$2,200
Electoral Area D Water	Defined area in electoral area 'D'	Greater of \$23,000 or \$1.00/\$1,000
Craig Road Water	Defined area in electoral area 'D'	\$36,000
SEWER FUND		
Jackson Drive Sewer	Defined area in electoral area 'B'	Greater of \$11,500 or \$2.87/\$1,000
Quathiaski Cove Sewer	Defined area in electoral area 'J'	\$30,000
Comox Valley Sewerage	Comox and Courtenay	\$3.00/\$1,000