



**STATEMENT OF FINANCIAL INFORMATION
YEAR ENDED DECEMBER 31, 2009**

TABLE OF CONTENTS

Audited Financial Statements ([separate document](#)) which includes:

Statement of Assets and Liabilities

Statement of Operations

Schedule of Debts

Management Report

Schedule of Guarantee and Indemnity Agreements

Schedule of Remuneration and Expenses for Elected Officials

Schedule of Remuneration and Expenses for Employees

Schedule of Severance Agreements

Schedule of Payments to Suppliers

Statement of Financial Information Approval



Schedule of Guarantee and Indemnity Agreements

For the year ended December 31, 2009

The Comox Valley Regional District has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Schedule of Remuneration and Expenses for Elected Officials
For the year ended December 31, 2009

Elected Official	Note	Area Represented	Director Remuneration	Committee Remuneration	Expenses
Abram, James	1	Discovery Island-Mainland Inlets (Area C)	\$ -	\$ 435	\$ -
Anderson, Craig	1	Village of Gold River	-	570	167
Anderson, Noba	1	Cortes Island (Area B)	-	552	-
Baird, Leslie		Village of Cumberland	603	500	-
Bates, Fred		Village of Cumberland/CVRD Chair	40,216	5,187	3,913
Cornfield, Charles	1	City of Campbell River	-	375	-
Crossley, Raymond		Town of Comox	-	825	-
Dahling, Corrine	1	Village of Tahsis	-	500	-
Fletcher, Patti		Town of Comox	10,188	5,300	-
Gillis, James		Lazo North (Area B)	20,328	10,075	10,998
Grant, Roy	1	City of Campbell River	-	500	-
Grieve, Edwin		Puntledge Black Creek (Area C)	20,328	9,763	8,394
Ives, Paul		Town of Comox	10,188	6,175	-
Jangula, Larry		City of Courtenay	10,188	5,150	-
Jolliffe, Bruce		Baynes Sound/Denman-Hornby (Area A)	20,982	10,800	8,619
Koehler, James		Lazo North (Area B)	-	325	-
Leigh, Brenda	1, 2	Oyster Bay-Buttle Lake (Area D) (Note 2)	-	2,250	384
Leonard, Ronna-Rae		City of Courtenay	-	1,550	-
Lewis, Edward	1	Village of Zeballos	-	580	-
MacDonald, John	1	Village of Sayward	-	500	-
McKerracher, Robert	1	Discovery Island-Mainland Inlets (Area C)	-	125	-
McRae, Donald		City of Courtenay	4,245	1,725	-
Moglove, Claire	1	City of Campbell River	-	500	-
Phelps, Greg		City of Courtenay/CVRD Chair Dec 10/09	12,191	6,000	-
Presley, Murray		City of Courtenay	5,943	1,850	-
Quin, Carol		Denman-Hornby Islands (formerly Area K)	-	-	1,008
Stewart, Ziggy	1	City of Campbell River	-	375	-
Storry, Mary	1	City of Campbell River	-	500	-
Theos, Emmanuel		City of Courtenay	-	275	-
Whalley, Gerald	1	Kyuquot Nootka/Sayward (Area A)	-	575	126
Total Remuneration and Expenses for Elected Officials			\$ 155,400	\$ 73,837	\$ 33,609

Note 1:

As per the letters patent of the Comox Valley Regional District, these directors are considered members of the CVRD board with respect to the regional solid waste management service.

Note 2:

As per the letters patent of the Comox Valley Regional District, the director for Oyster River-Buttle Lake (Area D) is considered a member of the CVRD board with respect to the Black Creek/Oyster Bay fire protection service and the Black Creek/Oyster Bay water service.

Accident Insurance: Personal accident insurance is provided for CVRD board members at the regional district's cost.

Optional coverage: Premium costs for optional coverage are shared equally between the CVRD and the elected officials who opt into the program.

Schedule of Remuneration and Expenses for Employees
For the year ended December 31, 2009

Employee	Position	Remuneration (Note 2)	Expenses
Bast, James	Manager of Fire Services	\$ 77,733	\$ 668
Carter, Leigh	General Manager, Public Affairs & Informations Systems	111,557	3,042
Dunlop, Elizabeth	Corporate Financial Officer	95,677	3,726
Elliott, Jim	Manager of Wastewater Services	84,903	2,776
Gurak, Koreen	Manager of Communications	78,659	204
Hadfield, Andrew	Manager of Solid Waste	81,740	4,785
Hokanson, Les	Manager of Recreation Operations	76,630	367
Hotsenpiller, Russell	Manager of SRD Planning Services	81,996	-
Knight, Thomas	Manager of Planning Services	95,148	6,385
Laflamme, Gaya	Executive Manager of Human Resources	92,420	5,021
Lorette, Kevin	General Manager of Property Services	107,378	5,194
Martinson, Roderick	Network Manager	75,602	392
Mayo, Kerry	Manager of Water Services	86,065	145
McPherson, Douglas	Manager of Building Services	80,634	5,191
Oakman, Debra	Chief Administrative Officer	155,613	10,823
Pearson, Brian	Senior Manager of Information Systems & GIS	95,461	4,266
Rees, Elizabeth	Manager of Community Parks	86,219	1,294
Smith, T. Ian	General Manager of Community Services	88,455	8,645
Walters, Darcy	Senior Manager of Recreation Facilities	84,110	1,217
Warren, James	Corporate Legislative Officer	92,576	6,797
Subtotal		1,828,578	70,940
Consolidated total of employees earning less than \$75,000		6,278,654	50,616
Total Remuneration and Expenses for Employees		\$ 8,107,232	\$ 121,556
Reconciliation:			
Schedule of Remuneration for Elected Officials			\$229,237
Schedule of Remuneration for Employees			8,107,232
Subtotal			\$8,336,469
Variance		(Note 1)	1,120,872
Total Personnel Costs as per Financial Statements			\$9,457,341

Note 1:

The schedules of remuneration are based on actual payments made during the period January 1, 2009 and December 31, 2009. This figure differs significantly from the expenses recorded in the financial statements which are reported on an accrual basis and include all benefits accruing to staff for vacation, sick leave and any post employment benefits.

Note 2:

Remuneration includes taxable allowances and benefits such as vehicle allowances and employer paid life insurance and provincial medical services premiums.



Schedule of Severance Agreements

For the year ended December 31, 2009

There were no severance agreements made between the Comox Valley Regional District and its non-unionized employees during the year ended December 31, 2009.

Schedule of Payments to Suppliers
For the year ended December 31, 2009

Supplier Name	Amount
ABC Printing	\$ 39,273.78
Allied Controls Ltd	30,275.84
Associated Engineering (BC) Ltd	130,421.38
B.C. Transit	1,476,016.00
Bates, Gayle	30,857.90
BC Hydro	566,474.41
BC Hydro - Penstock	134,174.57
Berry & Vale Contracting Ltd	765,467.93
Black Press Group Ltd	81,405.26
Brenntag Canada Inc.	129,357.53
Busy Bee Cleaning & Maintenance Services	40,152.57
C.I. Electric Ltd	118,995.20
C.V. Economic Development Society	778,852.00
C.V. Ground Search & Rescue Society	27,471.10
C.V. Insurance Service Ltd	46,647.00
C.V. Security Ltd	56,902.44
Canadian Union of Public Employees	57,687.49
Caterpillar Financial Services Limited	96,579.88
CH2M HILL Canada Limited	279,512.21
Cimco Refrigeration	38,404.71
City of Campbell River	105,219.47
City of Courtenay	3,484,348.17
Co-Gen Mechanical Services Ltd	114,824.72
Community Justice Centre of the Comox Valley	40,000.00
Comox Taxi Ltd	37,415.00
Corix Water Products Limited Partnership	51,975.12
Corporate Express	26,134.26
Cottingham Construction Ltd	59,022.93
Courtenay Recreational Association	65,500.00
Curtis Belsham Enterprises	26,909.00
D A Townley & Associates Ltd	551,991.03
D. Robinson Contracting Ltd.	2,311,587.86
Denman Island Recreation Commission Society	32,471.74
Denman Island Residents Association - Fire Dept	100,000.00
Denman Island Residents Association - Refuse	30,722.00
Dennis Phye Bulldozing Ltd	32,059.04
EBA Engineering Consultants Ltd	45,853.67
ESRI Canada Limited	45,396.29
Fanny Bay Volunteer Fire Department	70,809.88
Gagnon, Patricia	34,416.66
Gary Moser Consulting Inc.	26,040.46
Global Payments Canada Inc.	67,930.07
Hazco Environmental Services	110,393.34
HB Lanarc	262,509.40
Hornby Island Community Economic Enhancement Corporation	45,500.00

Schedule of Payments to Suppliers
For the year ended December 31, 2009

Supplier Name	Amount
Houle Electric Limited	78,998.06
Imperial Oil	146,022.66
Janitors Warehouse	57,038.28
Jansen, Elaine J.	40,963.54
K'omoks First Nation	60,790.00
Kerr Wood Leidal Associates Limited	296,152.86
Kinetic Construction Ltd	1,895,173.52
Klearwater Equipment & Technologies Corp	56,469.00
Koers & Associates Engineering Ltd	336,873.91
Konica Minolta Business Solutions (Canada) Ltd	33,308.16
Lynn S. Maynard Consulting	34,114.50
M & L Enterprises	67,823.19
MacKenzie, R. Alan	36,568.00
McElhanney Consulting Services Ltd	155,837.65
Medical Services Plan	112,902.00
Meyers Norris Penny	107,714.25
Microsoft Licensing	35,305.39
Minister of Finance & Corporate Relations	54,221.86
Municipal Finance Authority of BC	6,787,958.72
Municipal Insurance Association of British	143,677.12
Municipal Pension Plan	970,299.22
Murdy & McAllister	51,964.36
Mutsy Holdings Ltd	286,179.82
National Process Equipment	153,361.77
Nelson Roofing & Sheet Metal Ltd	99,709.60
Norseman Plastics Ltd	25,496.10
North Island 9-1-1 Corporation	570,727.00
Oceanside Business Furnishings Ltd	30,456.18
OnDeck Systems Inc.	168,882.49
Oyster River Volunteer Fire Rescue Association	238,245.92
Pacific Wood Waste Inc	201,060.57
PLAD Equipment Ltd	26,409.60
Precision Scale	27,817.65
Receiver General For Canada	2,140,868.46
Rocky Mountain Phoenix	77,838.59
Rose, Patty	30,517.94
Roycroft Consulting Services	181,234.17
S.P.C.A.	90,177.00
School District No. 71 - Comox Valley	26,272.34
Shelter Point Contracting	39,392.83
Siemens Water Technologies	50,734.67
Specified Technical Sales Ltd	53,406.27
Sport Systems Canada	36,723.75
Staples McDannold Stewart	31,308.00
Steel Pacific Recycling	53,167.15

Schedule of Payments to Suppliers
For the year ended December 31, 2009

Supplier Name	Amount
Telus	56,513.06
Terasen Gas	269,959.33
Terry E. Duncan, Consulting in Safety	31,405.15
Tory, Michael	30,829.61
Town of Comox	63,713.66
Twining & Short	47,193.98
United Steel Workers - Local 1-1937	31,191.76
Urban Strategies Inc	216,469.75
US Bank National Association	386,163.99
Vancouver Island Newspaper Group Inc.	56,525.39
Vancouver Island Health Authority	49,020.67
Vancouver Island Regional Library	878,964.00
Village of Cumberland	34,217.66
Village of Gold River	94,660.21
Village of Sayward	32,300.00
Village of Tahsis	33,950.00
Village of Zeballos	34,600.00
Waste Services (CA) Inc	589,226.71
Wedler Engineering	89,303.22
Willis Canada Vancouver	191,663.00
Wiltshire, Dova M.	74,677.48
Workers Compensation Board	72,179.97
Worley Parsons Canada Ltd	66,050.77
Payments to Suppliers under \$25,000 each	2,604,791.45
Total Payments to Suppliers in 2009	\$ 35,450,297.20

Reconciliation of Payments to Suppliers to the Financial Statements

The schedule of payments to suppliers is on a "cash basis" listing and therefore the total will differ significantly from the expenses in the consolidated financial statements which are reported on an accrual basis resulting in timing differences. Furthermore, there are disbursements on this report which are not considered expenses for financial statement purposes including payments made to other taxing authorities, employee payroll deductions and debt principal repayments.



Statement of Financial Information Approval

The undersigned represent the management and board of directors of the Comox Valley Regional District, which at the May 25, 2010 meeting of the board, approved the statements and schedules included in this 2009 Statement of Financial Information, produced under the *Financial Information Act*.

“G. Phelps”

Gregory T. Phelps
Chair of the Board

May 25, 2010

Date

“B. Dunlop”

Beth Dunlop, CPPB, CGA
Corporate Financial Officer

May 25, 2010

Date