



2010 – 2014 Financial Plan

Comox Valley Sports &
Aquatic Centres

March 16, 2010

Service Budget Review

Q & As From February 16th Sports Commission Meeting

1. *What percentage of costs is recovered from fees?*

➤ The business plan approved in 2008 targeted a cost recovery rate of 45% by the year 2011.

➤ Recovery rate currently close to this target at 41.03% for 2009

➤ 2009 actual revenues from fees exceeded 2009 budget revenue projections by 10.9%

➤ Fee increase on hold until impact of HST is known. Staff report on fees and charges will be coming forward to the Sports Commission in April.

THANK-YOU

QUESTIONS