

# 2010 – 2014 Financial Plan

EASC February 8, 2010

Service Budgets Review

# Estimated CVRD levy for average residential properties

(based on 2010 proposed budget/2010 completed roll)

Participant	Average Value Residential Property	RD Levy	Change per year
<b>Courtenay</b>	<b>270,571</b>	<b>\$209</b>	<b>\$11</b>
<b>Comox</b>	<b>319,795</b>	<b>\$249</b>	<b>\$14</b>
<b>Cumberland</b>	<b>246,589</b>	<b>\$185</b>	<b>\$15</b>
<b>Area A Baynes Sd</b>	<b>367,007</b>	<b>\$543</b>	<b>\$26</b>
<b>Area A Denman/Hornby</b>	<b>418,707</b>	<b>\$304</b>	<b>\$23</b>
<b>Area B Lazo</b>	<b>379,460</b>	<b>\$554</b>	<b>\$46</b>
<b>Area C Puntledge/Black Creek</b>	<b>329,905</b>	<b>\$442</b>	<b>\$39</b>

This levy only represents the RD line item on the tax notice. It does not include other taxes such as hospital, school , etc...

# Budget Process Recap

Updating budget for the recommended financial plan by:

1. Corrections/cross checking with new info
2. Updated 2009 carry forward work plan items
3. Updated surplus figures
4. Updated rates for items such as insurance
5. Revised assessment figures
6. Updated info on grant approvals and status

# Service Budgets Presented at Last EASC – January 25th

- ✓ Comox Valley water local service areas Functions 305, 309, 311, 314, 317
- ✓ Denman Island Water Function 307
- ✓ Black Creek / Oyster Bay Water service - Function 313 to be presented at the BC/OB Services committee - Feb 15th
- ✓ Parks – Functions 620/621
- ✓ Liquid Waste Management Function 340
- ✓ Royston Water Service – Function 312 presented to the Jan 27<sup>th</sup> Advisory Committee

# Budget Discussions With Each EA Director

- ❑ Feb 10 – 1pm to 3pm – Director Grieve  
Area C - Puntledge-Black Creek
  
- ❑ Feb 16 – 10am to 12pm – Director Jolliffe  
Area A - Baynes Sound-Denman/Hornby  
Islands
  
- ❑ Feb 17 – 9am to 11am – Director Gillis  
Area B - Lazo North

# Budgets Presented Today

- Fire Services  
Functions 215, 220,  
225, 228, 235
- Vancouver Island  
Library  
Function 630
- Black Creek / Oyster Bay  
Fire service Function  
230—to be presented at  
the BC/OB Service  
committee February  
15th
- Soil Deposit & Removal  
Control  
Function 297
- Refuse Services  
Functions 360, 362,  
366

# Budgets Presented at EASC February 15th

❖ Building Inspection  
Function 285

❖ Black Creek Community  
Centre  
Function 676

❖ Planning Functions

- 500 Planning
- 501 GIS
- 502 Bylaw Enforcement
- 503 Policy

❖ Comfort Stations  
Function 686

❖ Denman/Hornby Islands  
Economic Development  
Function 556

# Vancouver Island Library - Function 630

- Established December 1994
- Local service for the purpose of participation in the Vancouver Island Regional Library District
- Director Jolliffe is the representative on the Board
- Apportioned by population and assessment values – two components – Total \$895,106  
Population portion of levy increase of 2.27% - \$409,071  
Assessment portion of levy increase of 1.47% - \$486,035
- No new projects identified for 2010 – maintenance focused -  
Only one new facility due to open in spring of 2010 – Ucluelet

# Vancouver Island Library - Function 630

- Increase in member levies for 2010 is 3.35%
- Projected 2011-2014 increases at 3% each year
- Tax rate increase from .1691 per \$1,000 to .1736 per \$1,000 ; tax rate increase of 2.7%
- Requisition held at some level as 2009
- Tax impact per home based on average assessment values (all EAs)
  - 2009 - \$64.35
  - 2010 - \$63.47