

2010 – 2014 Financial Plan

CV Water Committee

March 16, 2010

Service Budget Review

Financial Plan Approval Process

- ❖ Recommended Financial Plan (by service) published online
- ❖ At January, February and March committee meetings, service participants review, consider and approve service budgets (791(4))
- ❖ At March 30, 2010 board meeting, financial plan bylaw presented for adoption (791(6))
Statutory deadline March 31st

Q & As From February 16th Committee of the Whole Meeting

1. What is the salary and wage breakdown from 2007-2010 for CV Water?

	2007 Positions	2007 Budget Values	2010 Positions	2010 Budget	Increase from 2007 BV
CUPE Positions	5.99	375,951	7.15	454,716	78,765
Exempt Positions	1.25	98,127	1.75	165,181	67,054
Totals	7.24	474,078	8.9	619,897	145,909

Reasons for increase: (1) Negotiated increases to wages (2) Result of joint job evaluation (3) Addition of staff: water technician (4) Change to allocation of staff .

Thank-you